



# Commission Staff Report

**COMMISSION MEETING DATE:** December 5, 2024

**SUBJECT:** FY 2023-2024 Annual Billing Settlements

**AGENDA CATEGORY:** Consent

<b>FROM:</b>	Monty Hanks Assistant General Manager/CFO	<b>METHOD OF SELECTION:</b>	N/A
<b>Division:</b>	Administrative Services		
<b>Department:</b>	Accounting & Finance		

**IMPACTED MEMBERS:**

All Members	<input checked="" type="checkbox"/>	City of Lodi	<input type="checkbox"/>	City of Shasta Lake	<input type="checkbox"/>
Alameda Municipal Power	<input type="checkbox"/>	City of Lompoc	<input type="checkbox"/>	City of Ukiah	<input type="checkbox"/>
San Francisco Bay Area Rapid Transit	<input type="checkbox"/>	City of Palo Alto	<input type="checkbox"/>	Plumas-Sierra REC	<input type="checkbox"/>
City of Biggs	<input type="checkbox"/>	City of Redding	<input type="checkbox"/>	Port of Oakland	<input type="checkbox"/>
City of Gridley	<input type="checkbox"/>	City of Roseville	<input type="checkbox"/>	Truckee Donner PUD	<input type="checkbox"/>
City of Healdsburg	<input type="checkbox"/>	City of Santa Clara	<input type="checkbox"/>	Other	<input type="checkbox"/>

*If other, please specify*

\_\_\_\_\_

\_\_\_\_\_

**RECOMMENDATION:**

Approve Resolution 24-XX and the attachments thereto regarding the FY 2023-2024 Annual Billing Settlements.

**BACKGROUND:**

The attached FY 2023-2024 Annual Billing Settlements Summary shows a comparison of Actual Costs and Final Billing Settlements (i.e., Collections vs. Actual).

This year's Net Refund of Excess Collections due to participants at fiscal year-end was \$5.0 million or 1.0% of Collections (net of credits) through 6/30/24. The sources of these refunds were as follows: (1) Net Generation & Transmission operating costs of \$1.5 million; (2) Management Services costs of \$1.4 million; and (3) Pass-Through Costs and Interest and Other Income of \$2.1 million.

[Pending] The Utility Directors have reviewed the final draft of the FY 2023-2024 Annual Billing Settlements Summary and supporting data, which is currently available on NCPA Connect. Supporting data includes the final re-run of the All Resources Bill to reflect the final settlement amounts, explanations of the primary refund drivers, and schedules reflecting annual costs, collections, and resulting over/under collections by month.

Fuel, CAISO, energy, and ancillary services costs and revenues do not play a material role in the annual settlements process as those items are adjusted monthly in the Agency's All Resources Bill when the actual costs for these categories are invoiced by NCPA.

**FISCAL IMPACT:**

Upon approval by the Commission, the amount of \$5,029,666 will be distributed to members and participants. NCPA Member refund amounts will be deposited into their respective General Operating Reserve accounts. Non-members will receive miscellaneous billings in early December for amounts due to NCPA or payments for refunds in late December.

**ENVIRONMENTAL ANALYSIS:**

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary.

**COMMITTEE REVIEW:**

[Pending] The recommendation was reviewed by the LEC Project Participant Committee on November 4<sup>th</sup> and the Facilities Committee on November 6<sup>th</sup>. Both Committees recommended Commission approval.

Respectfully submitted,

RANDY S. HOWARD  
General Manager

Attachments: Resolution 24-XX  
Billing Settlements Summary

**Northern California Power Agency  
FY 2024 Billing Settlement Summary - By Participant and Customers**

	Collections	Actual Costs	Refund (Charge)
<b>Summary all Participants and Customers</b>	\$ 526,222,459	\$ 521,192,793	\$ 5,029,666
<b>Summary By Participant</b>			
Alameda	\$ 36,162,676	\$ 35,752,900	\$ 409,776
BART	38,968,809	38,759,706	209,103
Biggs	1,573,898	1,556,061	17,837
Gridley	3,463,612	3,412,692	50,920
Healdsburg	7,868,500	7,793,805	74,695
Lodi	53,871,771	53,270,697	601,074
Lompoc	14,064,511	13,951,442	113,069
Palo Alto	68,200,260	67,564,485	635,775
Plumas Sierra	7,959,757	7,820,042	139,715
Port of Oakland	12,625,558	12,520,549	105,009
Redding	787,695	713,821	73,874
Roseville	7,425,569	6,974,617	450,952
Santa Clara	210,957,302	209,151,437	1,805,865
Shasta Lake	178,886	172,164	6,722
Truckee-Donner	162,938	158,350	4,588
Ukiah	10,802,378	10,699,811	102,567
Other Project Participants:			
TID	1,347,371	1,307,059	40,312
Azusa	835,655	823,460	12,195
California Department of Water Resources	9,444,661	9,265,061	179,600
MID	35,066	50,726	(15,660)
Power & Water Resources Pooling Authority	800,320	788,642	11,678
<b>Total - Participants</b>	<b>487,537,193</b>	<b>482,507,527</b>	<b>5,029,666</b>
<b>Summary By Customer</b>			
East Bay Community Energy	517,708	517,708	-
Merced Irrigation District	465,032	465,032	-
Pioneer Community Energy	(5,508)	(5,508)	-
Placer County Water Agency	469,674	469,674	-
San Jose Clean Energy	289,658	289,658	-
Nevada Irrigation District	(657,902)	(657,902)	-
Sonoma Clean Power	38,402,229	38,402,229	-
South Sutter Water District	(795,625)	(795,625)	-
<b>Total - Customers</b>	<b>38,685,266</b>	<b>38,685,266</b>	<b>-</b>
<b>Total</b>	<b>\$ 526,222,459</b>	<b>\$ 521,192,793</b>	<b>\$ 5,029,666</b>
			<b>1.0%</b>

Source: ASU FY2024 Summary (by Participant)

**RESOLUTION 24-XX**

**RESOLUTION OF THE NORTHERN CALIFORNIA POWER AGENCY  
APPROVING THE FY 2023-2024 ANNUAL BILLING SETTLEMENTS**

**(reference Staff Report #XXX:24)**

WHEREAS, the Northern California Power Agency, (Agency) FY 2023-2024 Annual Billing Settlements has been closed, reconciled, and finalized; and

WHEREAS, the independent audit of the Agency's financial statements has been completed; and

WHEREAS, the Agency's generating, transmission, energy contract resources, and other programs are billed monthly throughout the fiscal year on an estimated basis; and

WHEREAS, the Agency's monthly billings to participants for FY 2023-2024 have been re-run using the finalized FY 2023-2024 Annual Billing costs; and

WHEREAS, these processes have resulted in a final billing cost settlement for each program; and

WHEREAS, the Facilities and Lodi Energy Center Project Participant Committees and Utility Directors reviewed the detailed support for the FY 2023-2024 Annual Billing Settlements Summary, the related Project and Program Cost Summary Reports, and the re-run of the monthly All Resources Bills and have found all to be satisfactory; and

WHEREAS, this activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary; and

NOW, THEREFORE BE IT RESOLVED, that the Commission of the Northern California Power Agency adopts the FY 2023-2024 Annual Billing Settlements, as summarized in the attachments hereto, and, does hereby direct that the net refund of \$5,029,666 due to participants be distributed.

PASSED, ADOPTED and APPROVED this \_\_\_\_ day of \_\_\_\_\_, 2024  
by the following vote on roll call:

	<u>Vote</u>	<u>Abstained</u>	<u>Absent</u>
Alameda	_____	_____	_____
San Francisco BART	_____	_____	_____
Biggs	_____	_____	_____
Gridley	_____	_____	_____
Healdsburg	_____	_____	_____
Lodi	_____	_____	_____
Lompoc	_____	_____	_____
Palo Alto	_____	_____	_____
Port of Oakland	_____	_____	_____
Redding	_____	_____	_____
Roseville	_____	_____	_____
Santa Clara	_____	_____	_____
Shasta Lake	_____	_____	_____
Truckee Donner	_____	_____	_____
Ukiah	_____	_____	_____
Plumas-Sierra	_____	_____	_____

\_\_\_\_\_  
JENELLE OSBORNE  
CHAIR

ATTEST:

\_\_\_\_\_  
CARRIE POLLO  
ASSISTANT SECRETARY