

# **Update on Renewable Energy Credits for SEGEP**

**Facilities Committee Meeting**

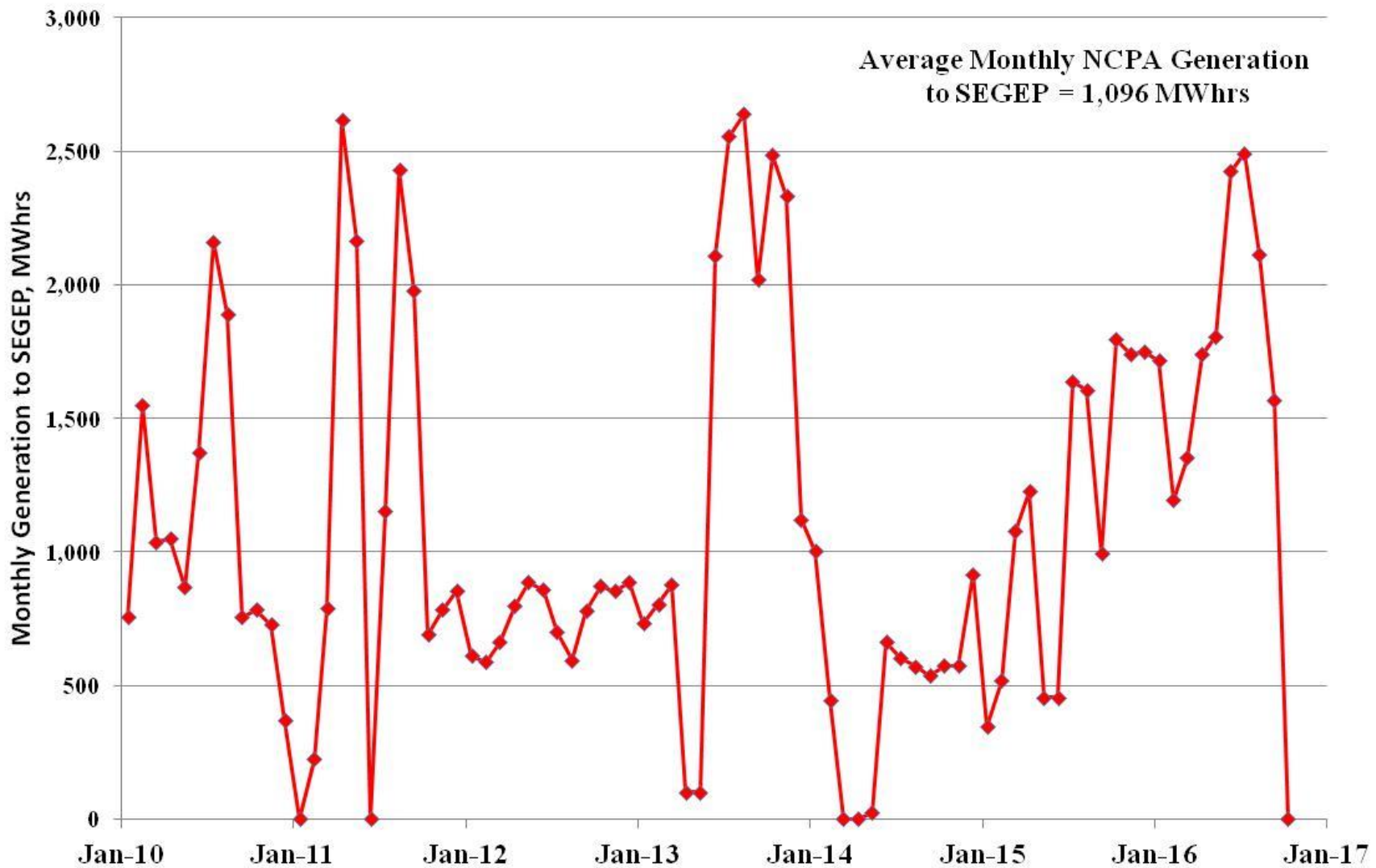
**December 7, 2016**

## Renewable Energy Credits

- **SEGEP Power Monthly Average – 1,096 MWhr**
- **NCPA applied and granted REC's for April 2016 onward.**
  - **Bucket 1 REC's – \$15 per MWhr average**
- **Est. value - \$197,280 per year**



### NCPA Plant #1 - Monthly Generation to the Southeast Geysers Effluent Pipeline (SEGEP) January 2010 - October 2016



## Retroactive REC's for SEGEP

- **2013 REC's – 15,358 MWhrs**
  - **Informal Tracking System in place**
  - **CEC granted 2013 REC's**
  - **Internal CEC decision**
  
- **Approximate value**  
**\$230,370**



## Retroactive REC's for SEGEP

- 2014 – 2016 REC's (22,288 MWhrs)
  - **CEC denied 2014 – 2016 REC's**
  - Formalized tracking system, WREGIS
  - Requires a Qualified Reporting Entity, QRE
  - No third party QRE to verify generation
  - Approximate value - \$334,320



# Renewable Energy Credits for SEGEP

## Summary

- **Members can claim REC's on SEGEP power**
  - **Effective - April 2016**
  - **Bucket 1 REC's**
  - **Estimated Value of \$197,280 per year**
  
- **Two requests**
  - **2013 REC's approved**
    - **Estimated value - \$230,370**
  - **2014 – 2016 REC's denied**
    - **No QRE to verify generation**