

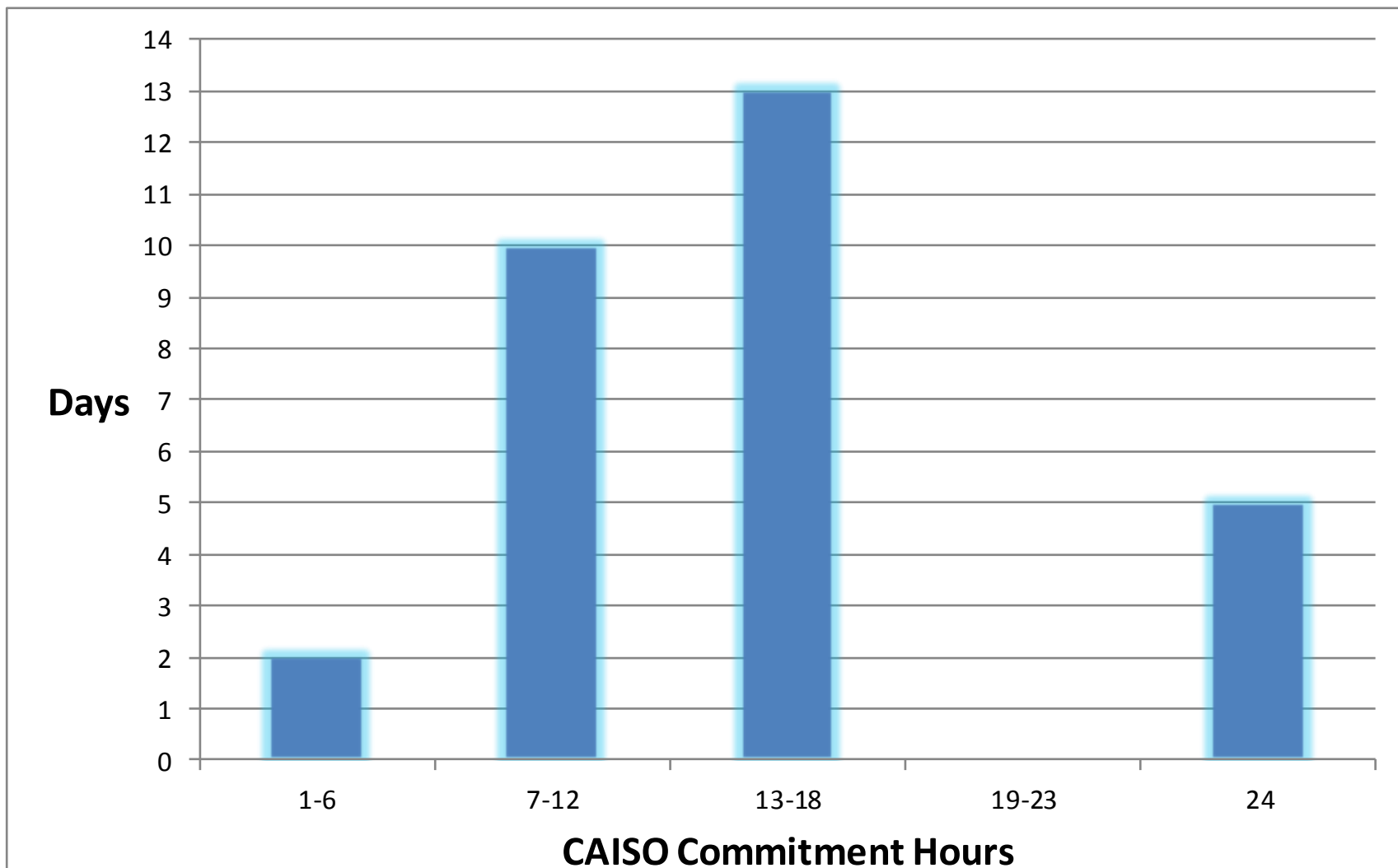
**LEC PPC Meeting
December 11, 2017
Market Settlement Results
for
November 2017**

LEC Operational Results for November 2017

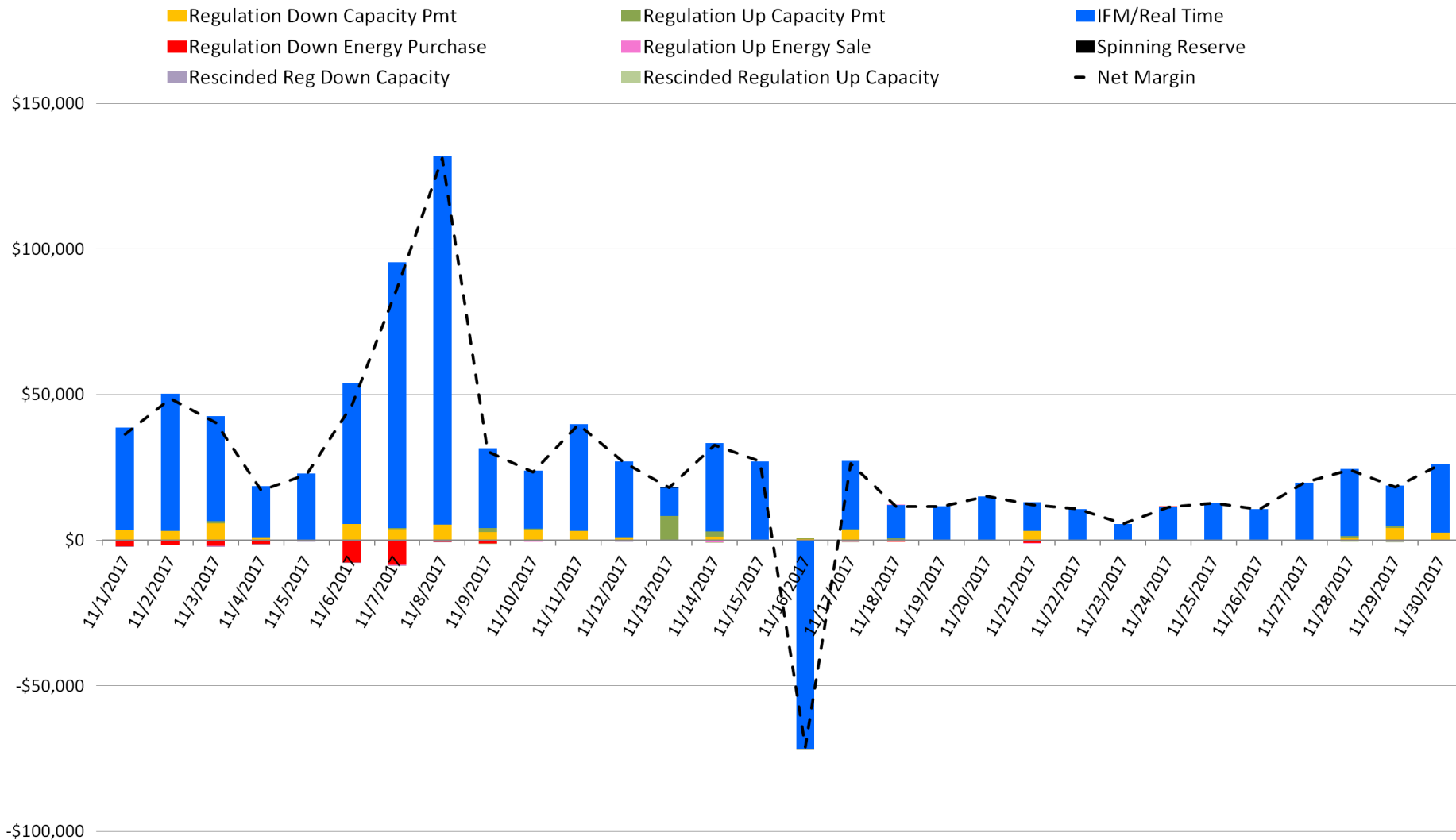
- Resource Adequacy Availability Metric:
 - 99.98% LEC Monthly Availability
 - compared to**
 - 96.50% CAISO RA Incentive Mechanism Availability Standard
 - ◆ \$4,515 RAIM Availability Incentive Payment

- LEC was committed by CAISO for Market energy 30 of 30 available days

Frequency Tabulation of Daily CAISO commitment hour runs for November 2017



November 2017 LEC Daily Margin Profile by Product

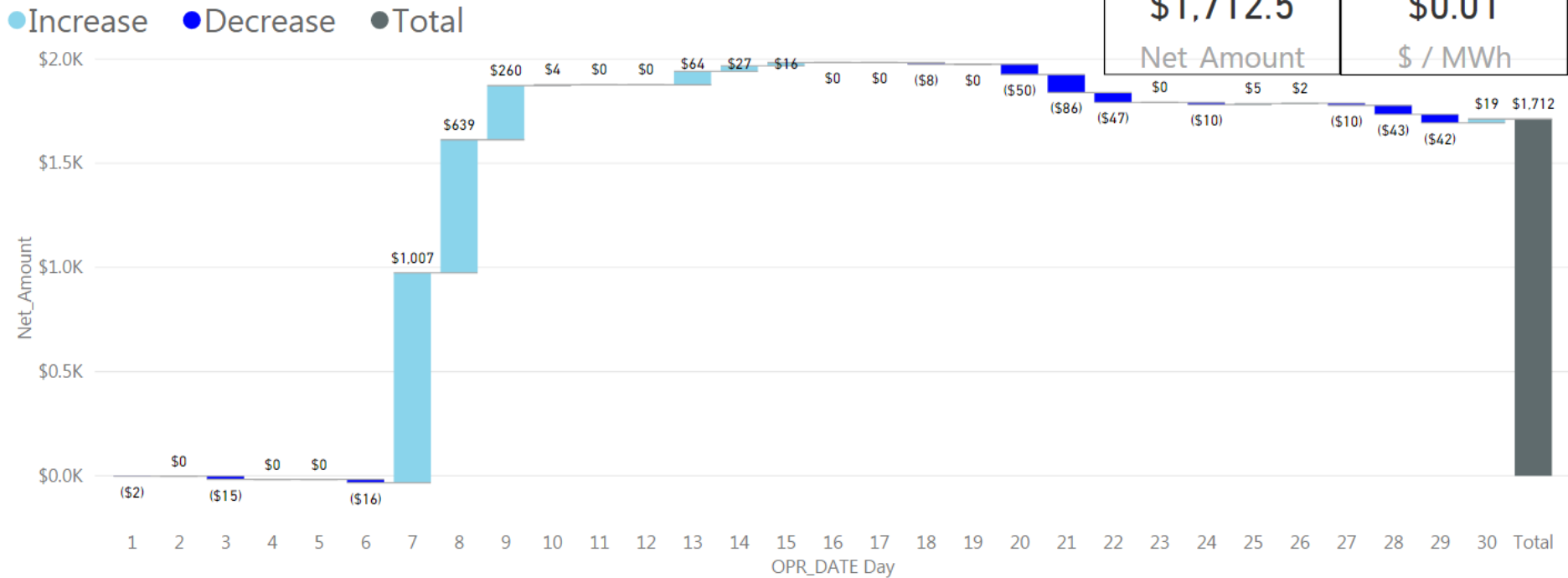


November 2017 LEC Project Cumulative Monthly Margin

IFM/RTM Gross Revenues	\$ 5,531,400	
Regulation Up Capacity	\$ 16,500	
Regulation Down Capacity	\$ 55,700	
Spinning Reserve	\$ 200	
Total Gross LEC Revenue		\$ 5,603,800
LEC CAISO GMC Costs	\$ (50,100)	
CAISO Energy & Capacity Buyback Costs	\$ (353,600)	
Total Monthly LEC Fuel Cost	\$ (3,191,000)	
Total Monthly GHG Obligation	\$ (729,400)	
Variable Operations & Maintenance Cost	\$ (449,300)	
Total Costs		\$ (4,773,400)
Net Cumulative Monthly Margin		\$ 830,400
Average Margin \$/MWh		\$ 6.6

Comparison of Day Ahead Congestion LEC vs NP15 Trade Hub

Net_Amount by Day



NP15_Cost and LEC_Cost by Day

