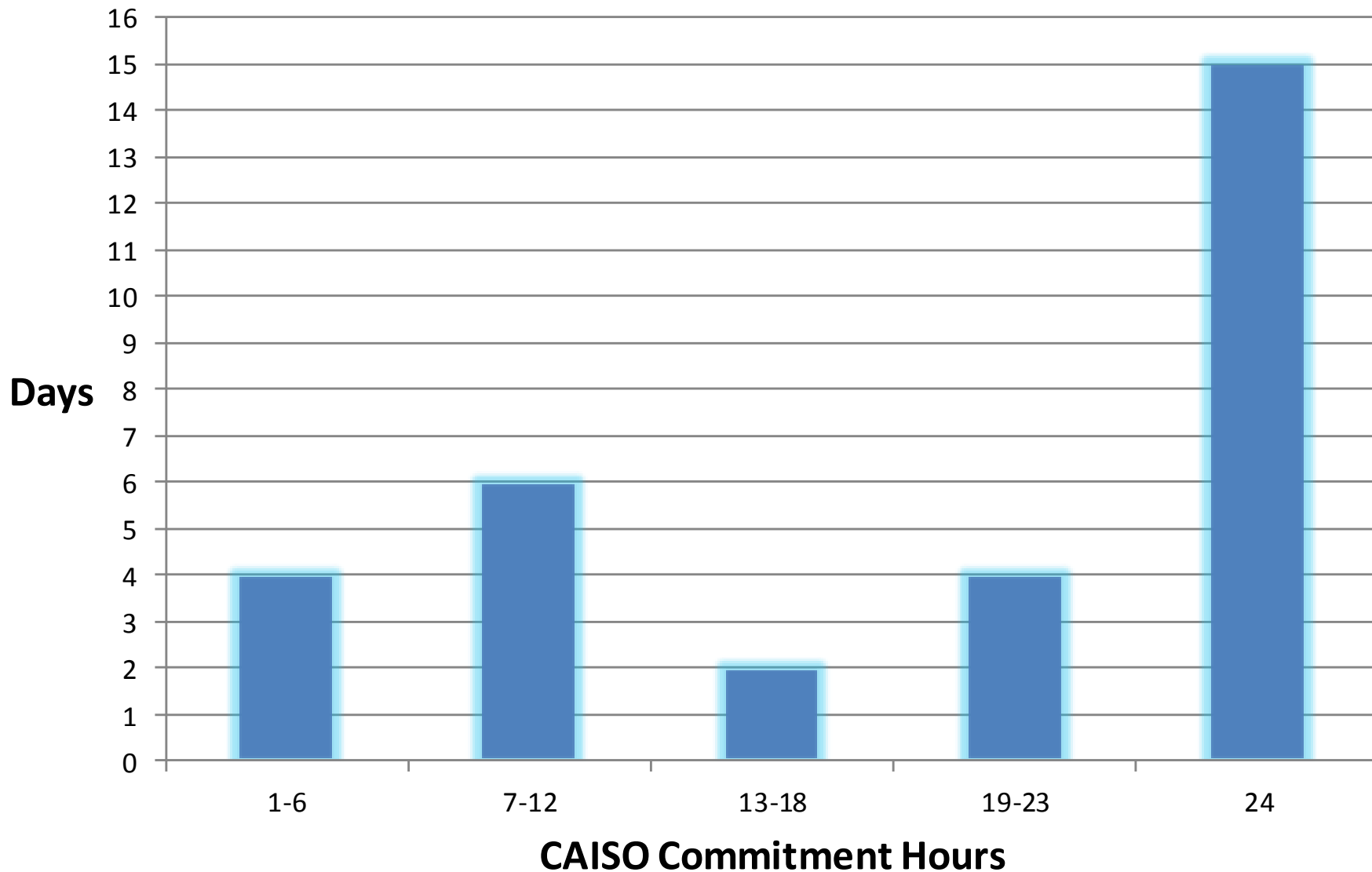


**LEC PPC Meeting  
November 13, 2017  
Market Settlement Results  
for  
October 2017**

## LEC Operational Results for October 2017

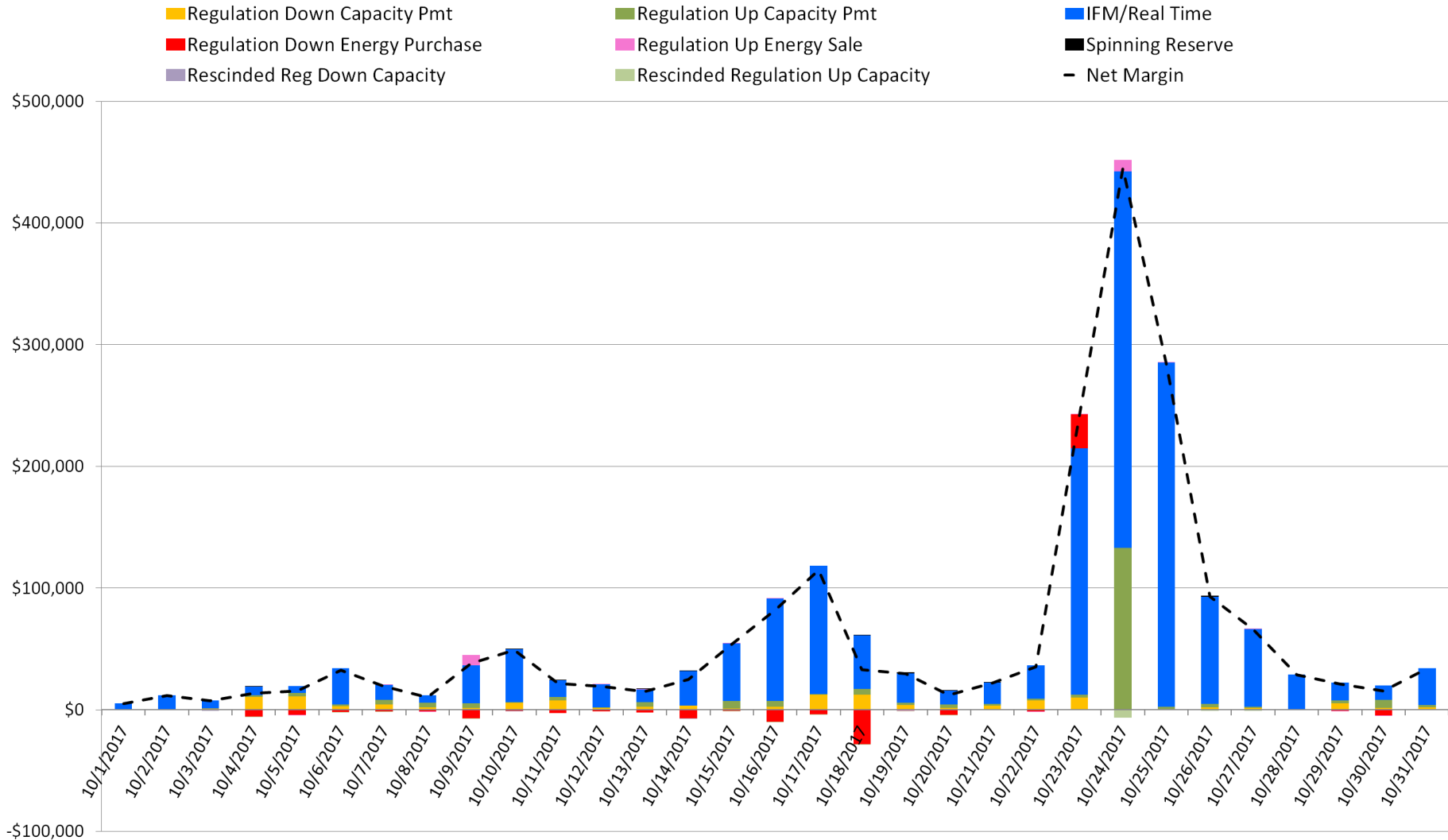
- Resource Adequacy Availability Metric:
  - 100%\* LEC Monthly Availability
  - compared to**
  - 96.5% CAISO RA Incentive Mechanism Availability Standard
    - ◆ \$3,800\* RAAIM Availability Incentive Payment
  - \* NCPA settlement estimate
- LEC was committed by CAISO for Market energy 31 of 31 available days

# Frequency Tabulation of Daily CAISO





# October 2017 LEC Daily Margin Profile by Product



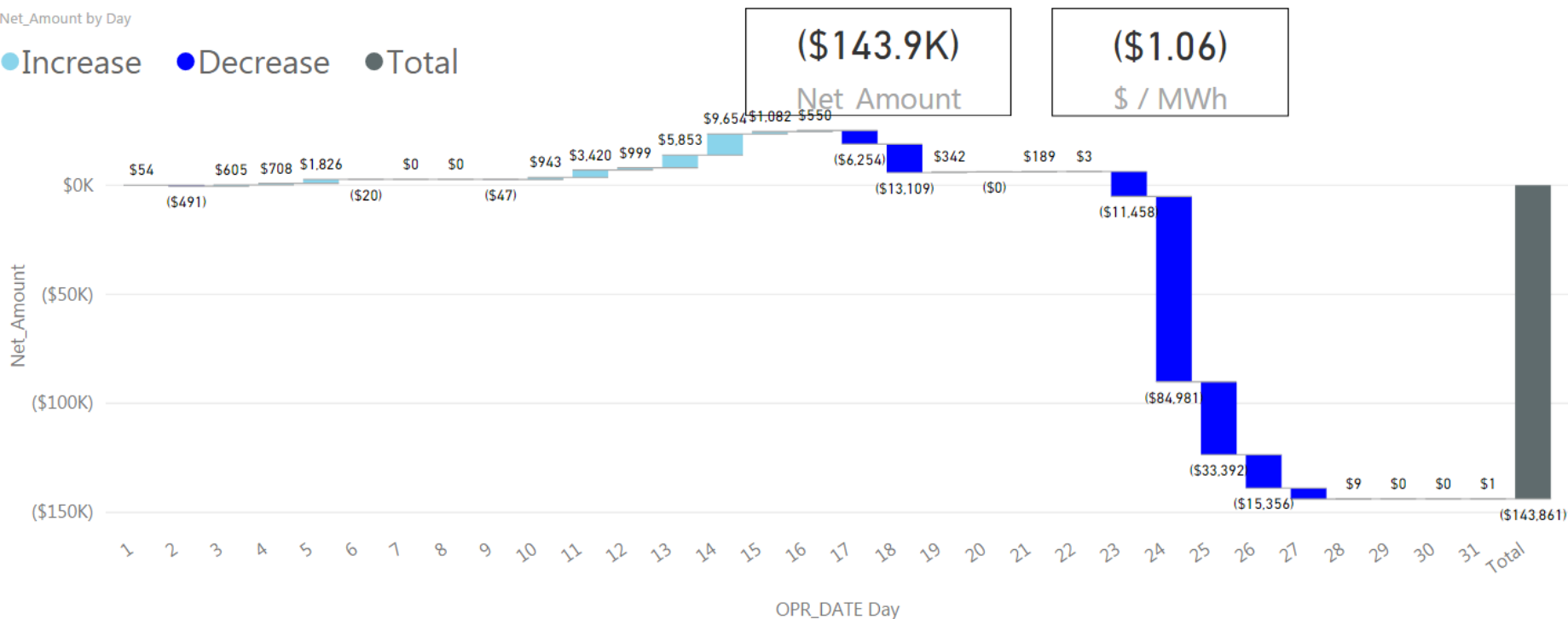
## October 2017 LEC Project Cumulative Monthly Margin

IFM/RTM Gross Revenues	\$ 6,749,100	
Regulation Up Capacity	\$ 203,000	
Regulation Down Capacity	\$ 121,700	
Spinning Reserve	\$ 3,300	
<b>Total Gross LEC Revenue</b>		<b>\$ 7,077,100</b>
LEC CAISO GMC Costs	\$ (56,300)	
CAISO Energy & Capacity Buyback Costs	\$ (346,800)	
Total Monthly LEC Fuel Cost	\$ (3,466,000)	
Total Monthly GHG Obligation	\$ (788,500)	
Variable Operations & Maintenance Cost	\$ (482,900)	
<b>Total Costs</b>		<b>\$ (5,140,500)</b>
<b>Net Cumulative Monthly Margin</b>		<b>\$ 1,936,600</b>
Average Margin \$/MWh	\$	14.2

# Comparison of Day Ahead Congestion LEC vs NP15 Trade Hub

Net\_Amount by Day

● Increase ● Decrease ● Total



**(\$143.9K)**  
Net Amount

**(\$1.06)**  
\$ / MWh

NP15\_Cost and LEC\_Cost by Day

● NP15\_Cost ● LEC\_Cost

