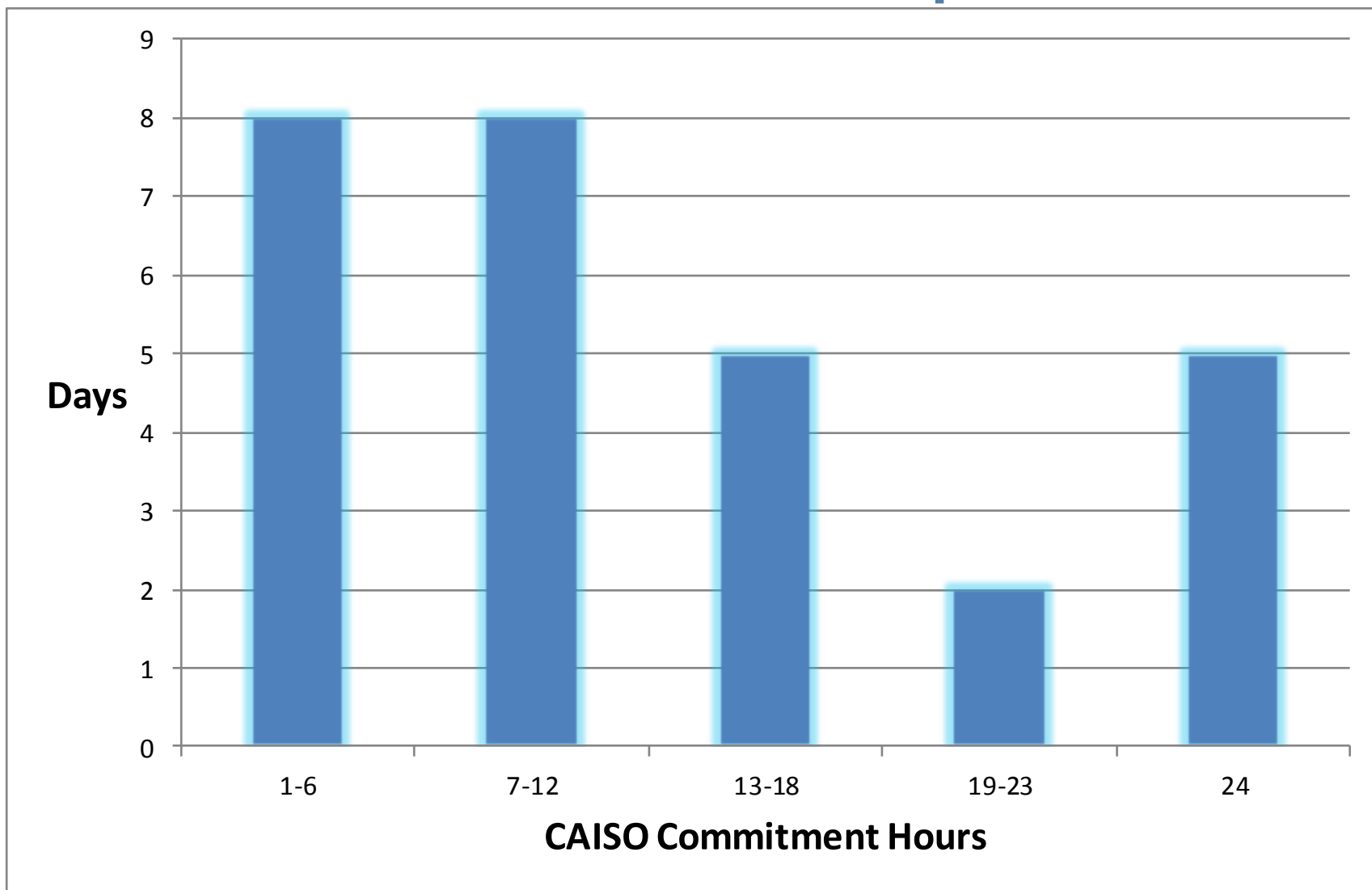


**LEC PPC Meeting
October 9, 2017
Market Settlement Results
for
September 2017**

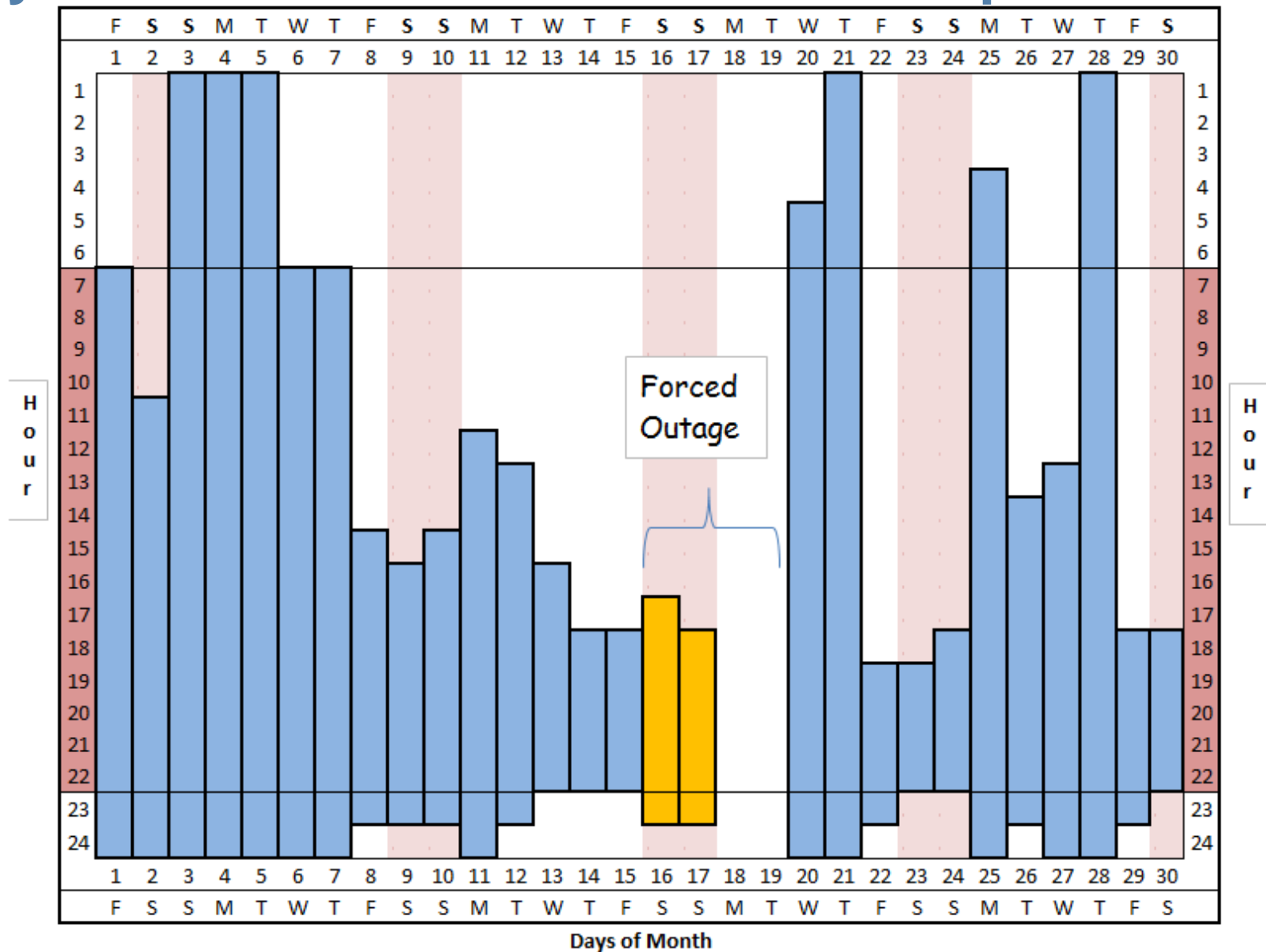
LEC Operational Results for September 2017

- Resource Adequacy Availability Metric:
 - 88.9% LEC Monthly Availability
 - compared to**
 - 96.5% CAISO RA Incentive Mechanism Availability Standard
 - ◆ \$16,700 RAAIM Non-Availability Charge
- LEC was committed by CAISO for Market energy 28 of 30 available days
 - 2 days where LEC Project was unavailable in the Day Ahead Market due to forced outage
 - 2 other days where LEC availability was impacted due to related forced outage

Frequency Tabulation of Daily CAISO commitment hour runs for September 2017



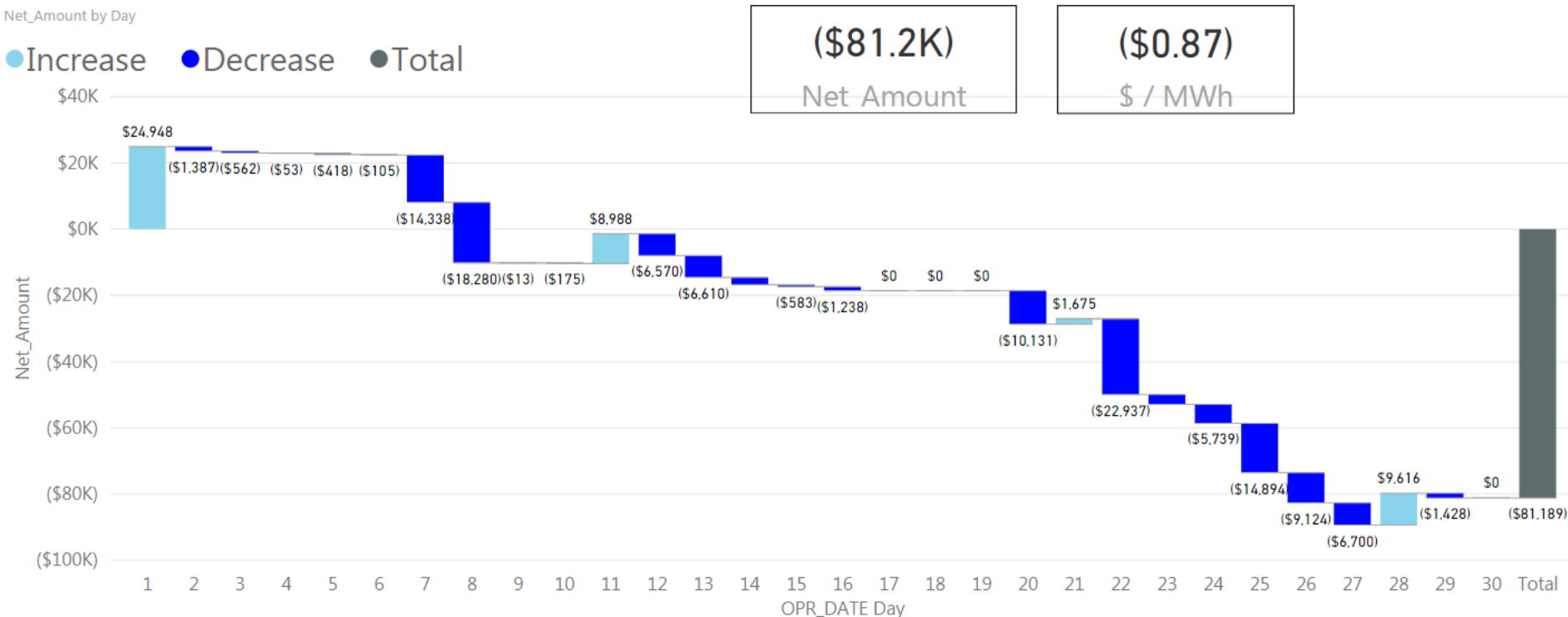
Daily CAISO Commitment Runs for September 2017



September 2017 LEC Project Cumulative Monthly Margin

IFM/RTM Gross Revenues	\$ 5,329,500	
Regulation Up Capacity	\$ 26,200	
Regulation Down Capacity	\$ 52,200	
Spinning Reserve	\$ 1,300	
Total Gross LEC Revenue		\$ 5,409,200
LEC CAISO GMC Costs	\$ (38,700)	
CAISO Energy & Capacity Buyback Costs	\$ (482,000)	
Total Monthly LEC Fuel Cost	\$ (2,515,500)	
Total Monthly GHG Obligation	\$ (550,900)	
Variable Operations & Maintenance Cost	\$ (332,300)	
Total Costs		\$ (3,919,400)
Net Cumulative Monthly Margin		\$ 1,489,800
Average Margin \$/MWh		\$ 15.9

Comparison of Day Ahead Congestion LEC vs NP15 Trade Hub



NP15_Cost and LEC_Cost by Day

