

The background of the slide is a photograph of a worker in a black protective suit and a yellow helmet, positioned on a red extension ladder. The worker is facing away from the camera, working on a large, light-colored concrete wall. The wall is composed of several large rectangular panels. The text 'Hydro FY 2018 Proposed Budget' is overlaid on the right side of the image in a large, blue, sans-serif font.

Hydro FY 2018 Proposed Budget

Contents

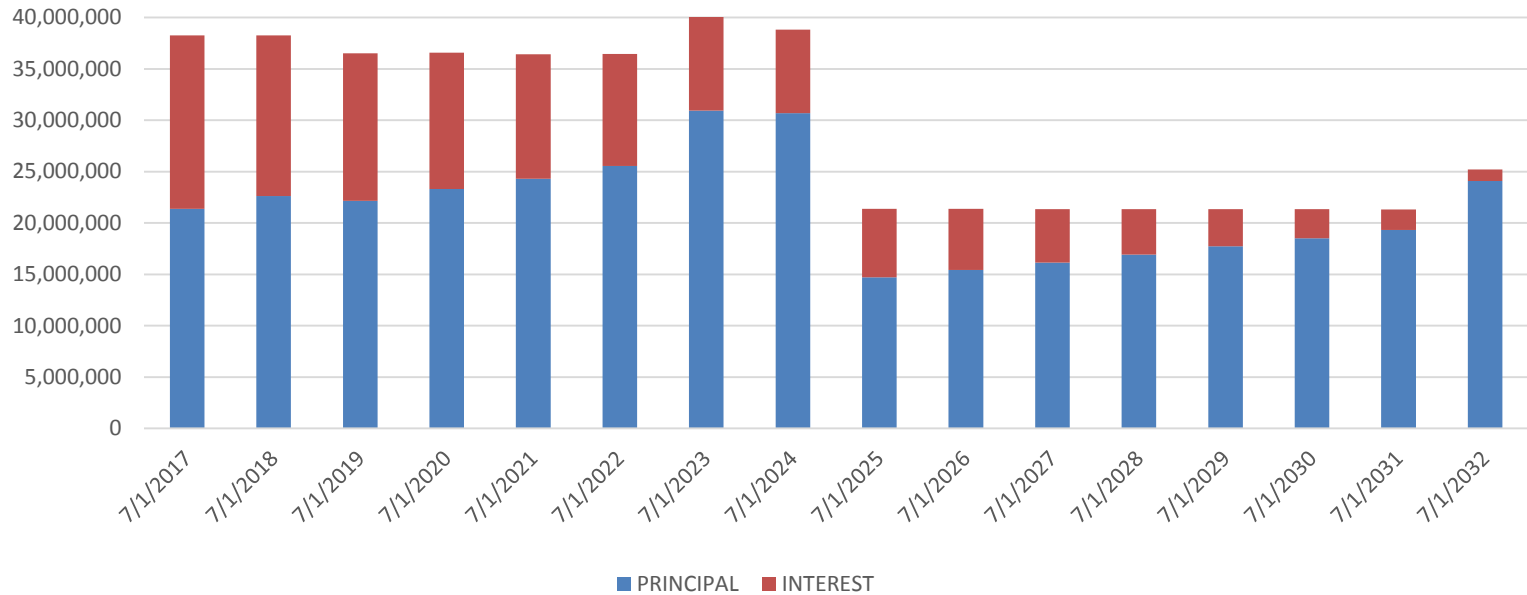
- Assumptions
- FY2018 Proposed Budget
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 - Overview and Cost Breakdown
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Hydro FY2018 Proposed Budget

| | FY 2016 Budget | FY 2016 Actual | Proposed FY 2017 Budget | Proposed FY 2018 Budget | Increase/ (Decrease) | |
|------------------------------|-------------------|-------------------|-------------------------------|-------------------------------|-------------------------|--|
| Routine O&M Costs | | | | | | |
| Fixed | \$1,533,035 | \$1,190,666 | \$1,350,035 | \$1,395,000 | \$44,965 | |
| Water for Power | 275,000 | 411,862 | 542,000 | 430,000 | (112,000) | |
| Administration | 203,700 | 140,745 | 196,100 | 202,600 | 6,500 | |
| Mandatory Costs | 1,753,000 | 1,220,497 | 1,630,000 | 1,614,500 | (15,500) | |
| Transmission O & M | 255,000 | 165,888 | 259,000 | 259,000 | 0 | |
| Routine O&M Costs w/o Labor | 4,019,735 | 3,129,658 | 3,977,135 | 3,901,100 | (76,035) | -1.9% Decrease in Routine O&M |
| Labor | 4,051,806 | 3,896,196 | 4,391,625 | 4,647,834 | 256,209 | |
| Total Routine O&M Costs | 8,071,541 | 7,025,854 | 8,368,760 | 8,548,934 | 180,174 | +2.15% Increase in Routine O&M + Labor |
| Other Costs | | | | | | |
| CA ISO Charges (variable) | 222,355 | 1,675,871 | 236,910 | 1,680,181 | 1,443,271 | |
| Debt Service | 37,934,653 | 37,267,735 | 38,252,575 | 38,258,150 | 5,575 | |
| Other Costs | 1,122,450 | 809,558 | 958,812 | 1,041,403 | 82,591 | |
| Generation Services Shared | 351,252 | 203,526 | 305,833 | 327,130 | 21,297 | |
| Administrative & General | 1,441,427 | 1,229,160 | 1,596,576 | 1,935,732 | 339,156 | |
| Total O&M Costs | 49,143,678 | 48,211,704 | 49,719,466 | 51,791,530 | 2,072,064 | |
| Projects | | | | | | |
| Operations & Maintenance | 660,000 | 602,438 | 940,000 | 1,235,000 | 295,000 | |
| General & Plant | 210,000 | 210,225 | 70,000 | 55,000 | (15,000) | |
| Capital Development Reserve | 1,125,000 | 1,125,000 | 1,125,000 | 1,075,000 | (50,000) | |
| Total Projects Costs | 1,995,000 | 1,937,663 | 2,135,000 | 2,365,000 | 230,000 | Adit 4 |
| Annual Budget Cost | 51,138,678 | 50,149,367 | 51,854,466 | 54,156,530 | 2,302,064 | |

Hydro Debt

Debt Service Requirements
10 Year Forecast

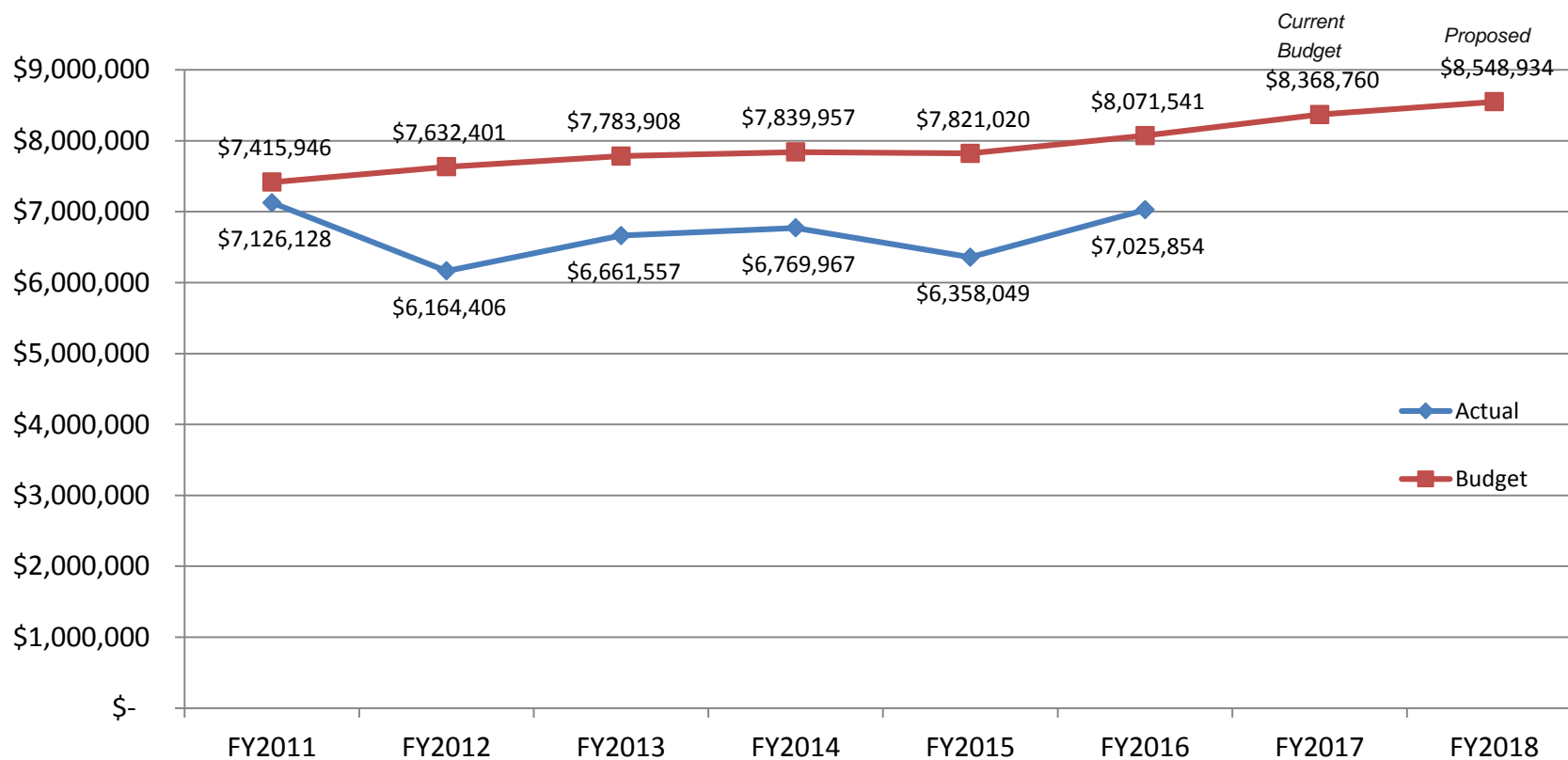


| PERIOD ENDING | PRINCIPAL | INTEREST | TOTAL | PERIOD ENDING | PRINCIPAL | INTEREST | TOTAL |
|---------------|------------|------------|------------|---------------|-------------|-------------|-------------|
| 7/1/2017 | 21,385,000 | 16,867,575 | 38,252,575 | 7/1/2026 | 15,415,000 | 5,946,462 | 21,361,462 |
| 7/1/2018 | 22,610,000 | 15,648,150 | 38,258,150 | 7/1/2027 | 16,155,000 | 5,200,950 | 21,355,950 |
| 7/1/2019 | 22,165,000 | 14,358,085 | 36,523,085 | 7/1/2028 | 16,930,000 | 4,419,458 | 21,349,458 |
| 7/1/2020 | 23,305,000 | 13,257,162 | 36,562,162 | 7/1/2029 | 17,745,000 | 3,600,344 | 21,345,344 |
| 7/1/2021 | 24,300,000 | 12,106,263 | 36,406,263 | 7/1/2030 | 18,525,000 | 2,806,246 | 21,331,246 |
| 7/1/2022 | 25,540,000 | 10,907,137 | 36,447,137 | 7/1/2031 | 19,325,000 | 1,976,618 | 21,301,618 |
| 7/1/2023 | 30,925,000 | 9,646,752 | 40,571,752 | 7/1/2032 | 24,100,000 | 1,110,932 | 25,210,932 |
| 7/1/2024 | 30,685,000 | 8,118,812 | 38,803,812 | | 343,825,000 | 132,628,881 | 476,453,881 |
| 7/1/2025 | 14,715,000 | 6,657,935 | 21,372,935 | | | | |

Hydro Debt – Variable Component (2008 A&B)

| Fiscal Year | Average Interest Rate | 2008A&B Amount (Over)/Under Budget |
|-------------|-----------------------|---------------------------------------|
| 2010 | 0.28% | \$571,943 |
| 2011 | 0.49% | \$374,201 |
| 2012 | 0.57% | \$188,588 |
| 2013 | 0.15% | \$547,110 |
| 2014 | 0.06% | \$587,820 |
| 2015 | 0.04% | \$671,021 |
| 2016 | 0.12% | \$666,918 |

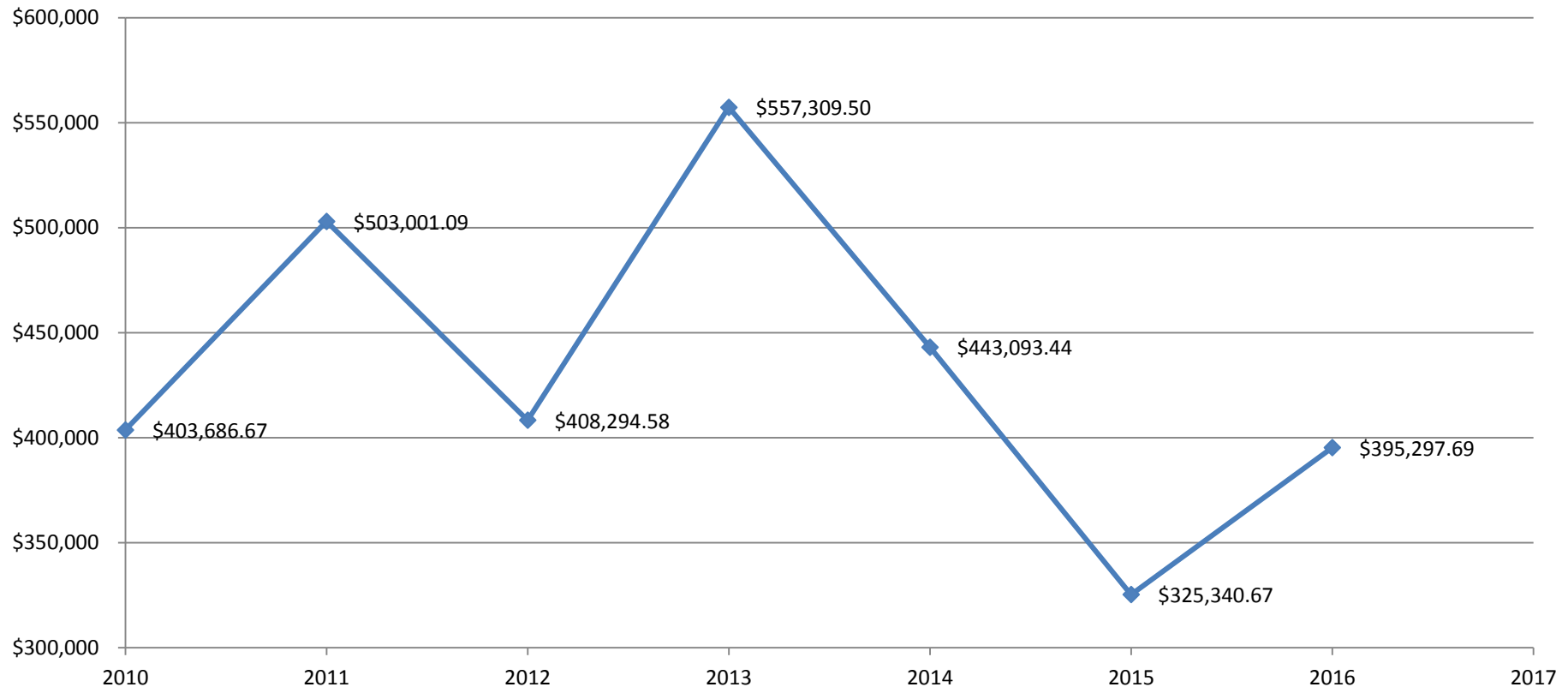
Routine O&M With Labor



Routine O&M with Labor (Zero Based Budget Approach)

| | | |
|--|-----------|------------------|
| FY2016 Actual Routine O&M with Labor Cost | \$ | 7,025,854 |
| + Labor Increase | \$ | 751,638 |
| + “Average Water Year” Expenses | \$ | 276,792 |
| + Uplift for Average Year FERC Admin Fee | \$ | 244,259 |
| + Mandatory Regulatory Fee Increases | \$ | 139,554 |
| + Inflation & Cost Escalation (2 Years) | \$ | 125,186 |
| | \$ | 8,563,283 |
| FY2018 Routine O&M with Labor Budget | \$ | 8,548,934 |

FERC Admin Fee



Notes:

- ~\$120K of FY2016 Admin Fee was paid from FY2015 encumbered funds
- Average Fee (last 7 years) = \$434K
- FY2018 Budget = \$450K

Revenue Assumptions

- NCPA (Power Management) forward price forecast (HLH & LLH)
- Calaveras Generation Projection – Average Hydrology
(11/2016 update by Phil Mensonides)
 - 474 GWh HLH Collierville Generation
 - 22 GWh LLH Collierville Generation
 - 23 GWh New Spicer Meadow Generation
- Historical Ancillary Services Revenues

Hydro FY2018 - Budget Revenue Assumptions

| | FY 2016 Budget | FY 2016 Actual | Proposed FY 2017 Budget | Proposed FY 2018 Budget | Increase/ (Decrease) |
|---|---------------------|---------------------|-------------------------------|-------------------------------|-------------------------|
| Annual Budget Cost | 51,138,678 | 50,149,367 | 51,854,466 | 54,156,530 | 2,302,064 |
| Less: Third Party Revenues | | | | | |
| ISO Energy Sales | 19,870,570 | 13,424,089 | 19,542,204 | 22,049,878 | 2,507,674 |
| Ancillary Services Sales | 2,406,578 | 2,353,945 | 2,487,203 | 2,222,123 | (265,080) |
| Interest Income | 90,859 | 303,553 | 90,859 | 244,403 | 153,544 |
| Other Revenues | 0 | 23,067 | 0 | 0 | 0 |
| | 22,368,007 | 16,104,654 | 22,120,266 | 24,516,404 | 2,396,138 |
| Net Annual Budget Cost to Participants | \$28,770,671 | \$34,044,713 | \$29,734,200 | \$29,640,126 | (\$94,074) |

HYDRO - FY 2018 Proposed Projects

| | | |
|---|--------------|---------------------|
| O&M Projects | Notes | \$ 3,700,000 |
| Adit 4 Stabilization | M | 3,650,000 |
| CV Needle Actuator Rebuild | D | 50,000 |
| General & Plant Projects | Notes | \$ 55,000 |
| Vehicle Replacement | D | 55,000 |
| Capital Development Reserve Projects | Notes | \$ 1,075,000 |
| McKays Reservoir & Dam Betterment (Clean Out) | M, CR | 750,000 |
| CV Generator Rewind | M, CR | 200,000 |
| Beaver Creek Dredging | M, CR | 125,000 |

Assumptions for Project Justification

- NCPA (Power Management) 20-Year price forecast (HLH & LLH)
- Average Year Hydro conditions
 - 424 GWh HLH Collierville Generation
 - 139 GWh LLH Collierville Generation
 - 21 GWh New Spicer Meadow Generation
- 5% Discount Rate

FY 2018 – Adit 4 Stockpile Stabilization

| Project | Notes | Total Cost to Complete | FY 2017 Current Budget | FY 2018 | FY 2019 | FY2020 |
|----------------------|-------|------------------------------|------------------------------|-----------|---------|--------|
| Adit 4 Stabilization | M | 4,150,000 | 500,000 | 3,650,000 | 0 | 0 |

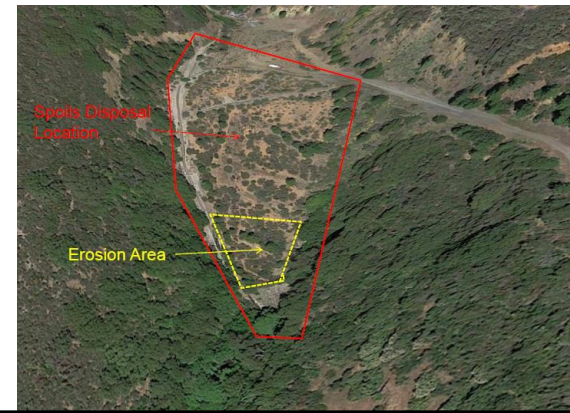
Notes:

- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

Financial Evaluation:

Mandatory

- Eroding Tunnel Spoils Stockpile (200,000+ cubic yards).
- 1 mile above Collierville.
- BLM land. Steep terrain. Drainage.



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FY 2018 – Adit 4 Funding Options

1. Budget \$3,650,000 in FY 2018
2. Budget \$2,650,000 & “borrow” \$1,000,000 from Capital Development Reserve until settlement of Insurance Claim.
3. Budget \$1,185,000 & borrow \$2,465,000 from Capital Development Reserve, to be refunded by Insurance Claim and/or FY2019 Hydro Budget **(recommended)**.
4. Borrow \$3,650,000 from Capital Development Reserve (requires liquidating investments & giving up ~\$76,000 in interest payments), to be refunded by Insurance Claim and/or FY2019 Hydro Budget.

FY 2018 – CV Needle Valve Actuator Rebuild

| Project | Notes | FY 2017 | FY 2018 | FY 2019 | FY2020 |
|----------------------------|-------|----------------|---------|---------|--------|
| | | Current Budget | | | |
| CV Needle Actuator Rebuild | D | 100,000 | 50,000 | 0 | 0 |

Notes:

- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

Financial Evaluation:

| | |
|-----------------------|------------|
| Useful Life (Years): | 20 |
| IRR: | 12.3% |
| Payback (years): | 9.8 |
| NPV @ 5%: | \$ 614,586 |
| Est. Annual Benefits: | \$ 79,192 |

- Project initiated in 2008 based on failure of similar plant in Alaska.
- Eleven (11) rebuilt to date. One (1) to go.
- Plan to rebuild two per year.

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FY 2018 – Vehicle Replacement

| Project | Notes | FY 2017 | FY 2018 | FY 2019 | FY 2020 |
|---------------------|-------|----------------|---------|---------|---------|
| | | Current Budget | | | |
| Vehicle Replacement | D | 70,000 | 55,000 | 55,000 | 60,000 |

Notes:

- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

- Routine vehicle replacement for high mileage, high maintenance, or unsafe vehicles.
- Hydro Fleet: 18 trucks collectively logging 200,000+ miles annually.
- Vehicle to be replaced: 2008 Ford Utility Truck with 271,000 miles

FY 2018 – McKays Reservoir Clean Out Reserve

| Project | Notes | Total Cost to Complete | FY 2017 Current Budget | FY 2018 | FY 2019 | FY 2020 |
|-----------------------------|-------|------------------------------|------------------------------|---------|---------|---------|
| McKays Reservoir Betterment | M, CR | \$20.5M+ | 750,000 | 750,000 | 750,000 | 750,000 |

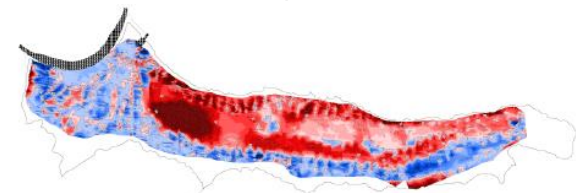
Notes:

- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

Financial Evaluation:

| | |
|-----------------------|----------------|
| Useful Life (Years): | 20 |
| IRR: | 2.9% |
| Payback (years): | 17.3 |
| NPV @ 5%: | \$ (1,875,528) |
| Est. Annual Benefits: | \$ 223,998 |

- Ongoing collection for Capital Development Reserve
- Mandatory for Dam Safety & Operational Flexibility
- ~\$14.5 M will have been collected by end of FY 2017



FY 2018 – CV Generator Rewind Collection

| Project | Notes | Total Cost to Complete | FY 2017 Current Budget | FY 2018 | FY 2019 | FY 2020 |
|---------------------|-------|------------------------------|------------------------------|---------|---------|---------|
| CV Generator Rewind | M, CR | 6,000,000 | 250,000 | 200,000 | 200,000 | 200,000 |

Notes:

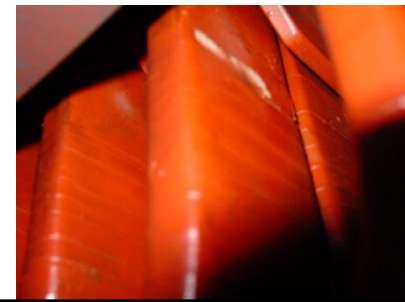
- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

Financial Evaluation:

| | |
|-----------------------|--------------|
| Useful Life (Years): | 20 |
| IRR: | 14.9% |
| Payback (years): | 7.8 |
| NPV @ 5%: | \$ 4,428,329 |
| Est. Annual Benefits: | \$ 515,826 |

- CV2 rewind tentatively planned to coincide with outage for McKays sediment removal project
- ~\$5M will have been collected by end of FY 2017
- Total Cost ~ \$5M - \$6.5M
 - Materials ~ \$1.5M - \$1.75 M per unit
 - Labor ~ \$1M - \$1.5M per unit

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FY 2018 – Beaver Creek Dredging

| Project | Notes | Total Cost to Complete | FY 2017 Current Budget | FY 2018 | FY 2019 | FY 2020 |
|-----------------------|-------|------------------------------|------------------------------|---------|---------|---------|
| Beaver Creek Dredging | M, CR | \$600,000 | 125,000 | 125,000 | 125,000 | 125,000 |

Notes:

- D Discretionary
- M Mandatory
- Annual deposit to the Capital
- CR Development Reserve

Financial Evaluation:

| | |
|-----------------------|------------|
| Useful Life (Years): | 5 |
| IRR: | 182% |
| Payback (years): | 1.4 |
| NPV @ 5%: | \$ 962,585 |
| Est. Annual Benefits: | \$ 218,250 |

- Recurring maintenance to remove sediment & debris
(1997, 2006, 2008)
- Removal of ~ 5,000 cubic yards of debris
- Annual generation of ~66,000 MWh

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HYDRO - FY 2018 Proposed Projects

| O&M Projects | Notes | \$ 3,700,000 |
|---|--------------|---------------------|
| Adit 4 Stabilization | M | 3,650,000 |
| CV Needle Actuator Rebuild | D | 50,000 |
| General & Plant Projects | Notes | \$ 55,000 |
| Vehicle Replacement | D | 55,000 |
| Capital Development Reserve Projects | Notes | \$ 1,075,000 |
| McKays Reservoir & Dam Betterment (Clean Out) | M, CR | 750,000 |
| CV Unit 1 Generator Rewind | M, CR | 200,000 |
| Beaver Creek Dredging | M, CR | 125,000 |

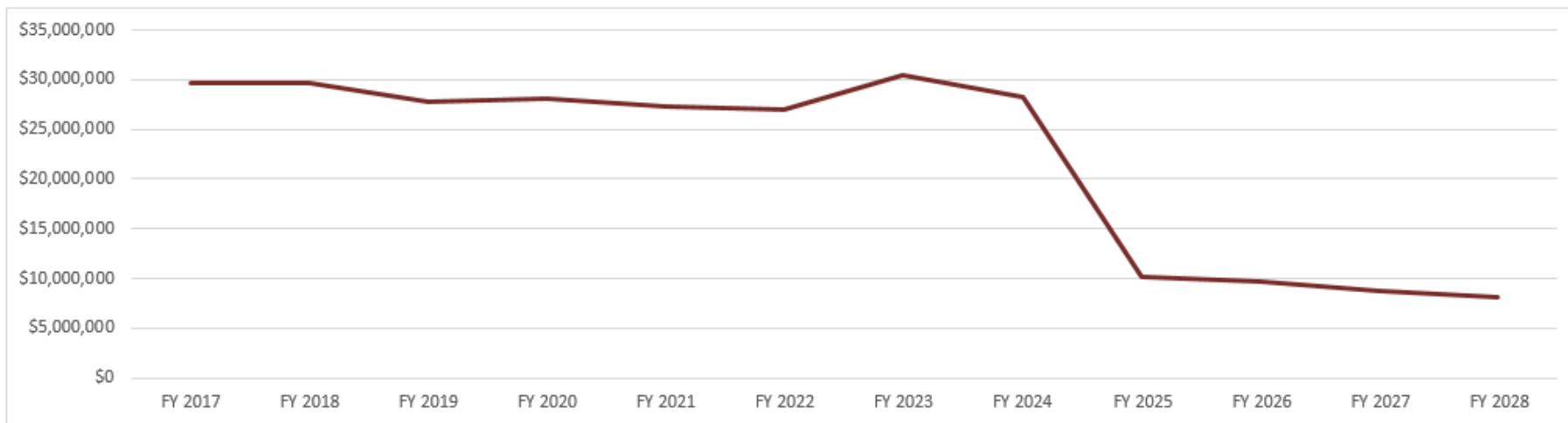


HYDRO – Project 10 year Forecast

| | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| O&M PROJECTS | | | | | | | | | | | | |
| CV Needle Actuator Rebuild | 100,000 | 50,000 | - | - | - | - | - | - | - | - | - | - |
| Adit 4 Stabilization | 500,000 | 1,185,000 | - | - | - | - | - | - | - | - | - | - |
| 11563 Part 12 Study | 80,000 | - | - | - | - | 125,000 | - | - | - | - | - | - |
| NFDD Tunnel Maintenance | 200,000 | - | - | - | - | - | - | - | - | - | - | - |
| Paint CV Crane & Bridge | - | - | - | - | - | - | - | - | - | 250,000 | - | - |
| CV Concrete Sealing | 60,000 | - | - | - | - | - | - | - | - | - | - | - |
| Paint MPDD Crane | - | - | 100,000 | - | - | - | - | - | - | 200,000 | - | - |
| Portable Generator | - | - | 35,000 | - | - | - | - | - | - | - | - | - |
| CV Tunnel Intake Transfer Trip | - | - | 100,000 | - | - | - | - | - | - | - | - | - |
| CV Units Generator Protection | - | - | 35,000 | - | - | - | - | - | - | - | - | - |
| CV Turbine Instrumentation Upgrade | - | - | 50,000 | - | - | - | - | - | - | - | - | - |
| CV Guide Bearing Conversion | - | - | - | 250,000 | 250,000 | - | - | - | - | - | - | - |
| 2409 Part 12 Study | - | - | - | 150,000 | - | - | - | - | 175,000 | - | - | - |
| Union Slide Gate Replacement | - | - | - | 350,000 | - | - | - | - | - | - | - | - |
| Unidentified Projects | - | - | 750,000 | 300,000 | 750,000 | 850,000 | 1,000,000 | 1,000,000 | 750,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| TOTAL O&M PROJECTS | 940,000 | 1,235,000 | 1,070,000 | 1,050,000 | 1,000,000 | 975,000 | 1,000,000 | 1,000,000 | 925,000 | 1,450,000 | 1,000,000 | 1,000,000 |
| CAPITAL PROJECTS | | | | | | | | | | | | |
| Vehicle Replacement | 70,000 | 55,000 | 55,000 | 60,000 | 60,000 | 60,000 | 60,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| Snow Cat | - | - | - | - | 150,000 | - | - | - | - | - | - | - |
| Spicer Snow Cat Building | - | - | - | 200,000 | - | - | - | - | - | - | - | - |
| Microwave Radio Replacement | - | - | - | 500,000 | - | - | - | - | - | - | - | - |
| Unidentified Projects | - | - | 500,000 | 250,000 | 750,000 | 850,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 |
| TOTAL CAPITAL PROJECTS | 70,000 | 55,000 | 555,000 | 1,010,000 | 960,000 | 910,000 | 810,000 | 820,000 | 820,000 | 820,000 | 820,000 | 820,000 |
| CAPITAL DEVELOPMENT RESERVE FUNDING | | | | | | | | | | | | |
| McKay's Sediment Removal | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | 750,000 | - | - | - |
| CV Generator Rewind | 250,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | - | - | - | - | - | - |
| Beaver Creek Dredging | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| FERC Relicensing | - | - | - | - | - | TBD | TBD | TBD | TBD | TBD | TBD | TBD |
| TOTAL RESERVE FUNDING | 1,125,000 | 1,075,000 | 1,075,000 | 1,075,000 | 1,075,000 | 1,075,000 | 875,000 | 875,000 | 875,000 | 125,000 | 125,000 | 125,000 |
| PROJECTED RESERVE DISBURSEMENTS | 0 | -149,700 | -2,050,000 | 0 | -3,000,000 | -1,500,000 | -15,300,000 | -4,750,000 | -516,667 | -516,667 | -575,000 | 0 |
| PROJECTED RESERVE BALANCE | 20,233,034 | 21,158,334 | 20,183,334 | 21,258,334 | 19,333,334 | 18,908,334 | 4,483,334 | 608,334 | 966,667 | 575,000 | 21 | 0 |
| TOTAL PROJECT FUNDING | 2,135,000 | 2,365,000 | 2,700,000 | 3,135,000 | 3,035,000 | 2,960,000 | 2,685,000 | 2,695,000 | 2,620,000 | 2,395,000 | 1,945,000 | 1,945,000 |

10-Year Net Cost to Members

| | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| Routine O&M Costs | 8,368,760 | 8,548,934 | 8,762,657 | 8,981,724 | 9,206,267 | 9,436,424 | 9,672,334 | 9,914,142 | 10,161,996 | 10,416,046 | 10,676,447 | 10,943,358 |
| Other Costs (exc. Debt) | 3,098,131 | 4,984,446 | 5,109,057 | 5,236,784 | 5,367,703 | 5,501,896 | 5,639,443 | 5,780,429 | 5,924,940 | 6,073,063 | 6,224,890 | 6,380,512 |
| Debt | 38,252,575 | 38,258,150 | 36,523,085 | 36,562,162 | 36,406,263 | 36,447,137 | 40,571,752 | 38,803,812 | 21,372,935 | 21,361,462 | 21,355,950 | 21,349,458 |
| Projects | 2,135,000 | 2,365,000 | 2,700,000 | 3,135,000 | 3,035,000 | 2,960,000 | 2,685,000 | 2,695,000 | 2,620,000 | 2,395,000 | 1,945,000 | 1,945,000 |
| Revenues | 22,120,266 | 24,516,404 | 25,285,636 | 25,867,560 | 26,652,604 | 27,387,276 | 28,144,737 | 28,877,297 | 29,843,508 | 30,522,718 | 31,397,904 | 32,546,385 |
| Net Cost to Members | 29,734,200 | 29,640,126 | 27,809,164 | 28,048,109 | 27,362,629 | 26,958,180 | 30,423,792 | 28,316,087 | 10,236,363 | 9,722,853 | 8,804,383 | 8,071,944 |



Hydro FY2018 Proposed Budget

| | FY 2016 Budget | FY 2016 Actual | Proposed FY 2017 Budget | Proposed FY 2018 Budget | Increase/ (Decrease) | |
|------------------------------|-------------------|-------------------|-------------------------------|-------------------------------|-------------------------|--|
| Routine O&M Costs | | | | | | |
| Fixed | \$1,533,035 | \$1,190,666 | \$1,350,035 | \$1,395,000 | \$44,965 | |
| Water for Power | 275,000 | 411,862 | 542,000 | 430,000 | (112,000) | |
| Administration | 203,700 | 140,745 | 196,100 | 202,600 | 6,500 | |
| Mandatory Costs | 1,753,000 | 1,220,497 | 1,630,000 | 1,614,500 | (15,500) | |
| Transmission O & M | 255,000 | 165,888 | 259,000 | 259,000 | 0 | |
| Routine O&M Costs w/o Labor | 4,019,735 | 3,129,658 | 3,977,135 | 3,901,100 | (76,035) | -1.9% Decrease in Routine O&M |
| Labor | 4,051,806 | 3,896,196 | 4,391,625 | 4,647,834 | 256,209 | |
| Total Routine O&M Costs | 8,071,541 | 7,025,854 | 8,368,760 | 8,548,934 | 180,174 | +2.15% Increase in Routine O&M + Labor |
| Other Costs | | | | | | |
| CA ISO Charges (variable) | 222,355 | 1,675,871 | 236,910 | 1,680,181 | 1,443,271 | |
| Debt Service | 37,934,653 | 37,267,735 | 38,252,575 | 38,258,150 | 5,575 | |
| Other Costs | 1,122,450 | 809,558 | 958,812 | 1,041,403 | 82,591 | |
| Generation Services Shared | 351,252 | 203,526 | 305,833 | 327,130 | 21,297 | |
| Administrative & General | 1,441,427 | 1,229,160 | 1,596,576 | 1,935,732 | 339,156 | |
| Total O&M Costs | 49,143,678 | 48,211,704 | 49,719,466 | 51,791,530 | 2,072,064 | |
| Projects | | | | | | |
| Operations & Maintenance | 660,000 | 602,438 | 940,000 | 1,235,000 | 295,000 | |
| General & Plant | 210,000 | 210,225 | 70,000 | 55,000 | (15,000) | |
| Capital Development Reserve | 1,125,000 | 1,125,000 | 1,125,000 | 1,075,000 | (50,000) | |
| Total Projects Costs | 1,995,000 | 1,937,663 | 2,135,000 | 2,365,000 | 230,000 | Adit 4 |
| Annual Budget Cost | 51,138,678 | 50,149,367 | 51,854,466 | 54,156,530 | 2,302,064 | |

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Hydro FY 2018 Proposed Budget