

Lodi Energy Center  
Monthly Budget Analysis  
Expenditures  
Report Date: 11/07/2017

	July	August	September	October	November	December	January	February	March	April	May	June	Year	FY2017 Budget	Percent Used	Comments
<b>VOM</b>	2,131,885	2,263,977	3,222,709	2,403,677	1,595,337	2,186,131	2,695,434	1,658,773	1,701,972	1,225,944	1,477,061	1,724,152	24,287,052	18,381,034	132.1%	
Capacity Factor	25%	32%	46%	25%	21%	28%	30%	21%	20%	11%	18%	19%	25%	16%	157.0%	Higher than planned
Fuel Consumed (mmBTU, estimated)	408,530	491,555	682,614	353,652	285,700	397,540	430,653	283,371	290,899	155,707	256,711	263,622	4,300,553	2,587,320	166.2%	
Avg Fuel Cost (\$/mmBTU)	4.26	4.31	3.75	4.56	4.59	4.55	4.51	4.82	4.82	4.65	4.70	4.60	4.42	5.75	76.9%	Lower than planned
Power Produced (MWhr, estimated)	54,015	66,206	93,624	51,628	41,708	58,035	62,869	41,368	42,467	22,731	37,476	38,485	610,612	377,711	161.7%	
Avg Power Price (\$/MWhr)	51.53	73.18	52.16	57.42	58.25	58.25	56.71	70.56	71.94	55.90	56.91	71.59	60.57	52.32	115.8%	Less than forecast
Operations / Variable / LTSA	29,334	86,135	58,161	495,464	44,284	44,284	375,787	44,284	44,284	365,566	44,284	260,420	1,892,288	1,263,067	149.8%	
Fuel (estimated)	1,738,553	2,120,273	2,560,852	1,612,901	1,312,483	1,809,887	1,940,799	1,365,205	1,401,781	723,400	1,206,947	1,213,492	19,006,572	14,877,170	127.8%	
AB32 GHG Offset (estimated)	329,888	22,196	556,527	274,145	221,469	308,166	353,072	232,323	238,495	127,657	210,465	216,132	3,090,535	2,044,488	151.2%	
CA ISO Charges (estimated)	34,109	35,373	47,170	21,167	17,100	23,794	25,776	16,961	17,411	9,320	15,365	34,109	297,657	196,309	151.6%	
<b>Routine O&amp;M (Fixed)</b>	725,314	810,496	882,256	856,779	1,036,812	941,780	1,356,780	871,738	783,780	1,328,812	788,781	806,780	11,190,108	11,210,509	99.8%	
Maintenance / Fixed	170,690	182,526	274,205	285,000	385,000	235,000	235,000	316,592	235,000	535,000	235,000	235,000	3,324,013	3,336,592	99.6%	PG&E billing correction
Administration	14,307	2,096	4,956	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	174,359	230,934	75.5%	
Mandatory Costs	36,388	135,865	10,376	5,000	18,000	5,000	10,000	3,000	7,000	60,000	12,000	30,000	332,629	291,959	113.9%	
Inventory Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	-	0.0%	
Labor	380,095	350,342	460,520	397,968	490,000	397,968	397,968	397,968	397,968	590,000	397,968	397,968	5,056,733	5,051,714	100.1%	
Insurance	0	0	0	25,000	0	160,000	570,000	10,367	0	0	0	0	765,367	765,367	100.0%	
Power Management & Settlements	123,260	123,260	123,260	123,259	123,260	123,260	123,260	123,259	123,260	123,260	123,260	123,259	1,479,117	1,479,117	100.0%	
Other Costs	574	16,407	8,939	3,552	3,552	3,552	3,552	3,552	3,552	3,552	3,553	3,553	57,890	54,826	105.6%	
<b>Projects</b>	167,733	167,733	172,993	219,704	219,704	219,705	219,704	219,704	219,705	219,704	219,704	219,705	2,485,798	2,636,452	94.3%	
Maintenance Reserve	167,733	167,733	167,733	167,733	167,733	167,734	167,733	167,733	167,734	167,733	167,733	167,734	2,012,799	2,012,800	100.0%	
Operations & Maintenance Projects	0	0	5,260	5,304	5,304	5,305	5,304	5,304	5,305	5,304	5,304	5,305	52,999	63,652	83.3%	
Capital Projects	0	0	0	46,667	46,667	46,666	46,667	46,667	46,666	46,667	46,667	46,666	420,000	560,000	75.0%	
<b>A&amp;G</b>	153,787	164,932	191,347	186,895	186,895	186,895	186,895	186,896	186,896	186,896	186,896	186,895	2,192,125	2,242,744	97.7%	
Administrative & General (Allocated)	134,528	143,874	163,801	156,946	156,946	156,946	156,946	156,947	156,947	156,947	156,947	156,946	1,854,721	1,883,356	98.5%	
Generation Services Shared	19,259	21,058	27,546	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	337,404	359,388	93.9%	
<b>Total O&amp;M Cost</b>	3,178,719	3,407,138	4,469,305	3,667,055	3,038,748	3,534,511	4,458,813	2,937,111	2,892,353	2,961,356	2,672,442	2,937,532	40,155,083	34,470,739	116.5%	
<b>Debt Service</b>	2,201,387	2,201,387	2,201,387	2,201,387	2,201,387	2,201,387	2,201,387	2,201,387	2,201,386	2,201,386	2,201,386	2,201,386	26,416,640	26,416,640	100.0%	
<b>Revenues</b>	2,783,231	4,844,949	4,883,330	2,964,403	2,429,321	3,380,614	3,565,036	2,918,725	3,054,994	1,270,703	2,132,660	2,755,309	36,983,276	19,760,321	187.2%	
ISO Energy Sales (estimated)	2,783,231	4,844,744	4,883,142	2,964,403	2,429,321	3,380,614	3,565,036	2,918,725	3,054,994	1,270,703	2,132,660	2,755,309	36,982,883	19,760,321	187.2%	
Other Income	0	205	188	0	0	0	0	0	0	0	0	0	393	0		
<b>Net</b>	(\$2,596,875)	(\$763,576)	(\$1,787,362)	(\$2,904,039)	(\$2,810,814)	(\$2,355,284)	(\$3,095,164)	(\$2,219,773)	(\$2,038,745)	(\$3,892,038)	(\$2,741,169)	(\$2,383,609)	(\$29,588,447)	(\$41,127,058)	Below budget by 28.06%	