

Lodi Energy Center  
Monthly Budget Analysis  
Expenditures  
Report Date: 07/31/2017

	July	August	September	October	November	December	January	February	March	April	May	June	Year	FY2017 Budget	Percent Used	Comments
<b>VOM</b>	2,309,456	1,310,062	1,067,517	880,839	1,231,873	1,231,811	2,131,793	627,467	342,036	360,158	168,646	1,856,987	13,518,644	57,881,217	23.4%	
Capacity Factor	36%	15%	13%	10%	9%	14%	17%	8%	3%	0%	2%	17%	12%	67%	17.7%	All VOM affected by market
Fuel Consumed (mmBTU, estimated)	552,311	236,335	193,710	159,185	135,099	215,559	303,645	115,682	59,078	0	29,813	273,414	2,273,831	11,341,990	20.0%	
Avg Fuel Cost (\$/mmBTU)	3.44	4.30	4.54	4.47	3.71	4.84	4.71	4.16	4.14	0.00	4.33	4.17	4.17	3.89	107.2%	
Power Produced (MWHr, estimated)	76,008	31,654	25,598	20,635	17,488	28,418	38,917	15,337	7,087	0	3,437	35,997	300,576	1,655,765	18.2%	
Avg Power Price (\$/MWHr)	39.13	49.26	48.59	44.86	40.96	49.41	47.08	34.47	50.89	0.00	46.95	73.19	47.71	41.58	114.7%	
Operations / Variable / LTSA	3,746	120,596	43,703	52,563	631,450	30,387	456,472	54,598	51,088	360,128	13,343	483,284	2,301,358	5,106,876	45.1%	
Fuel (estimated)	1,901,128	1,015,383	879,760	711,673	500,907	1,043,138	1,429,737	480,703	244,594	0	128,953	1,140,433	9,476,408	44,100,578	21.5%	
AB32 GHG Offset (estimated)	373,676	161,082	133,422	109,084	92,576	147,027	217,332	84,609	43,022	0	22,555	209,632	1,594,017	8,001,632	19.9%	
CA ISO Charges (estimated)	30,906	13,001	10,632	7,520	6,940	11,259	28,251	7,557	3,332	30	3,796	23,638	146,861	672,131	21.9%	
<b>Routine O&amp;M (Fixed)</b>	653,248	687,516	827,171	1,037,693	1,138,906	1,000,113	1,149,838	671,145	776,095	796,108	781,223	665,329	10,184,385	11,088,367	91.8%	
Maintenance / Fixed	141,434	207,472	302,678	412,565	631,509	179,679	222,819	205,299	313,528	270,795	186,645	151,711	3,226,134	3,250,596	99.2%	
Administration	8,597	10,027	2,573	6,262	4,978	6,860	3,326	4,907	2,207	8,149	5,995	2,950	66,831	226,663	29.5%	1) Reduced staff development / travel for market 2) Reduced computer / office equip for market
Mandatory Costs	33,146	1,783	76,294	7,023	28,136	5,905	11,508	3,148	9,411	61,916	17,823	32,462	288,555	291,357	99.0%	
Inventory Stock	0	0	0	28,566	3,890	199,103	0	0	3,716	0	2,547	24,071	261,893	400,000	65.5%	
Labor	359,440	330,374	334,995	464,326	338,452	366,142	331,043	338,935	336,602	344,617	452,840	343,504	4,341,270	4,765,279	91.1%	1) One unfilled position for market conditions 2) One position vacant 25% year 3) CT1 Used more Labor
Insurance	0	0	0	8,320	15,000	128,351	470,511	1,915	0	0	0	0	624,097	770,000	81.1%	Excellent CT operation allowed better bids
Power Management & Settlements	110,631	110,631	110,631	110,631	110,631	110,631	110,631	110,631	110,631	110,631	110,631	110,631	1,327,572	1,327,566	100.0%	
Other Costs	0	27,229	0	0	6,310	3,442	0	6,310	0	0	4,742	0	48,033	56,906	84.4%	
<b>Projects</b>	135,218	228,984	131,250	133,304	199,951	131,250	140,227	131,250	135,579	131,914	131,250	131,250	1,761,427	2,805,000	62.8%	
Maintenance Reserve	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	131,250	1,575,000	1,575,000	100.0%	
Operations & Maintenance Projects	3,968	0	0	0	0	0	0	0	0	0	0	0	3,968	30,000	13.2%	Projects deferred due to poor market.
Capital Projects	0	97,734	0	2,054	68,701	0	8,977	0	4,329	664	0	0	182,459	1,200,000	15.2%	Projects deferred due to poor market.
<b>A&amp;G</b>	137,131	111,701	370,459	191,456	150,403	143,237	152,254	161,574	150,940	148,939	205,106	168,813	2,092,013	2,406,453	86.9%	
Administrative & General (Allocated)	122,215	97,959	346,453	168,615	129,768	122,107	129,957	141,142	124,690	129,072	176,932	145,672	1,834,582	2,063,039	88.9%	
Generation Services Shared	14,916	13,742	24,006	22,841	20,635	21,130	22,297	20,432	26,250	19,867	28,174	23,141	257,431	343,414	75.0%	
<b>Total O&amp;M Cost</b>	3,235,053	2,338,263	2,396,397	2,243,292	2,721,133	2,506,411	3,574,112	1,591,436	1,404,650	1,437,119	1,286,225	2,822,379	27,556,470	74,181,037	37.1%	
<b>Debt Service</b>	2,199,759	2,199,759	2,199,759	2,199,759	2,202,269	2,202,269	2,202,269	2,202,269	2,202,269	2,202,269	2,202,269	2,202,269	26,417,188	26,437,261	99.9%	
<b>Revenues</b>	7,334,108	1,560,351	1,243,718	925,677	716,295	1,404,190	1,832,194	528,735	360,907	291	161,517	2,634,639	18,702,622	68,849,353	27.2%	
ISO Energy Sales (estimated)	2,974,197	1,559,271	1,243,718	925,677	716,230	1,404,190	1,832,194	528,735	360,646	30	161,354	2,634,639	14,340,881	68,846,223	20.8%	Market weaker than budgeted.
Other Income	4,359,911	1,080	0	0	65	0	0	0	261	261	163	0	4,361,741	3,130		
<b>Net</b>	\$1,899,296	(\$2,977,671)	(\$3,352,438)	(\$3,517,374)	(\$4,207,106)	(\$3,304,490)	(\$3,944,187)	(\$3,264,970)	(\$3,246,012)	(\$3,639,097)	(\$3,326,977)	(\$2,390,010)	(\$35,271,036)	(\$31,768,945)		Above budget by 11.02%