



Commission Staff Report

COMMISSION MEETING DATE: February 22, 2023

SUBJECT: Appointment to the NCPA Finance Committee

AGENDA CATEGORY: Discussion/Action

FROM: Jerry Serventi

METHOD OF SELECTION:

Chair

N/A

Division: Commission

Department: Commission

IMPACTED MEMBERS:

All Members ☒

City of Lodi ☐

City of Shasta Lake ☐

Alameda Municipal Power ☐

City of Lompoc ☐

City of Ukiah ☐

San Francisco Bay Area
Rapid Transit ☐

City of Palo Alto ☐

Plumas-Sierra REC ☐

City of Biggs ☐

City of Redding ☐

Port of Oakland ☐

City of Gridley ☐

City of Roseville ☐

Truckee Donner PUD ☐

City of Healdsburg ☐

City of Santa Clara ☐

Other ☐

If other, please specify

RECOMMENDATION:

The Commission Chair is recommending the Northern California Power Agency (NCPA) Commission adopt Resolution 24-XX appointing Teri Alderson, [title] for the City of Alameda / Alameda Municipal Power, as a member of the Finance Committee.

BACKGROUND:

The NCPA Amended and Restated Rules of Procedures (aka By-Laws) provide for a standing Committee known as the Finance Committee. The purpose of the Finance Committee is to assist the Commission, the Executive Committee, the Chair, the Chief Financial Officer, and the General Manager in fulfilling its responsibilities to:

- Report upon all financial, accounting, and/or auditing matters;
- Review management's plans to administer NCPA's financial risk;
- Review NCPA's capital management, planning activities, investment, and debt management policies;
- Review NCPA's financial performance, including the performance of the investment and debt portfolios, and other significant financial activities;
- Review NCPA's pension strategy and performance; and
- Review NCPA's health care costs, post-employment (OPEB) benefits, and funding.

Per the Finance Committee Charter, an open seat shall be appointed by the Commission Chair and then ratified by the Commission. Current members of the Finance Committee are as follows:

Mikey Hothi, Lodi, Chair
Katie Edgar, City of Healdsburg
DeAnna Hilbrants, Santa Clara/SVP
Eric Campbell, Roseville
Vacant

Robert "Bob" Orbeta retired from Alameda Municipal Power (AMP) thereby creating a vacant position on the Finance Committee. Nominations were received and discussed by the Finance Committee. It was recommended that Teri Alderson be appointed to the Finance Committee. Teri currently serves as the acting AGM of Administration for Alameda Municipal Power (AMP) and originally joined AMP Finance & Utility Billing Manager in 2022. Before joining AMP, she was the Customer Service Manager responsible for Billing, Remittance, and CIS for the East Bay Municipal Utility District (EBMUD) in Oakland, CA. In these roles, Teri provided leadership in the Customer Service and Finance Departments including oversight of all financial functions. She received her degree in Public Administration from the University of San Francisco and has over 30 years of public agency experience.

FISCAL IMPACT:

There is no fiscal impact in appointing Teri Alderson as a member of the Finance Committee.

ENVIRONMENTAL ANALYSIS:

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a “project” for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary.

COMMITTEE REVIEW:

The committee unanimously recommended Teri Alderson, acting AGM of Administration for Alameda Municipal Power be appointed as a Member of the Finance Committee.

Respectfully submitted,

RANDY S. HOWARD
General Manager