



651 Commerce Drive  
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# Agenda

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**Date: Tuesday, November 15, 2022**

**Subject: Finance Committee Meeting**

**Location: 651 Commerce Drive, Roseville, CA 95678 // Online Conference**

**Time: 10:30 am**

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**\*\*In compliance with the Brown Act, you may participate via teleconference at one of the meeting locations listed below or attend at NCPA Headquarters. In either case, please (1) post this Agenda at a publicly accessible location at the participation location no later than 72-hours before the meeting begins, and (2) have a speaker phone available for any member of the public who may wish to attend at your location.\*\***

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ALAMEDA MUNICIPAL POWER 510.748.3910 2000 Grand Street Alameda	CITY OF ROSEVILLE 916.774.5689 2090 Hilltop Circle Roseville	

*The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or [www.ncpa.com](http://www.ncpa.com).*

*Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.*

## **REVIEW SAFETY PROCEDURES**

1. Call Meeting to Order and Roll Call

## **PUBLIC FORUM**

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

## **DISCUSSION / ACTION ITEMS**

2. **Approve minutes from the August 9<sup>th</sup>, September 15<sup>th</sup> and October 11<sup>th</sup> Finance Committee meeting minutes**

## **REPORTS AND COMMITTEE ACTION ITEMS**

3. **Prepaid Energy Transaction Overview**  
RBC will provide the Committee with an informational overview of a 12-year energy prepay structure and the indicative savings results. RBC is an investment banking firm that actively monitors NCPA's outstanding debt issuances having last served as an underwriter on the 2019 Hydroelectric refunding.
4. **Report on Current Financial Market Conditions or Issues**  
PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.
5. **Reserve Requirements Study Update** – Staff will provide an update on the reserve requirements study and seek further Committee feedback.
6. **Delegation of Investment Duties to the Treasurer-Controller**  
In accordance with Government Code 53607, staff recommends delegation of authority to the Treasurer-Controller for investment duties.
7. **Acceptance of the 2023 Finance Committee Meeting Calendar**  
Staff will present and seek acceptance of the 2023 Finance Committee meeting calendar.

## **NEW BUSINESS**

8. **Other Items of Interest to the Finance Committee**  
Open discussion by members of future items to be considered by the Finance Committee.
9. **Next Finance Committee Meeting**  
The next regular Finance Committee meeting is scheduled for February 7, 2023 at 10:30am.

## **ADJOURNMENT**

MH/tlz