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Agenda

Date: Tuesday, November 10, 2020

Subject: Finance Committee Meeting

Time: 10:30 am

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Act, Governor Gavin Newsom's Emergency Declaration related to COVID-19, and Governor Newsom's Executive Order N-29-20 issued March 17, 2020 that allows attendance by Committee Members, NCPA staff, and the public to participate and conduct the meeting by teleconference.

Dial: (408) 650-3123

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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. Approve minutes from the August 11th, September 2nd and October 13th meetings.

REPORTS AND COMMITTEE ACTION ITEMS

3. **Report of Current Financial Market Conditions or Issues**
PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.
4. **Delegation of Investment Duties to the Treasurer-Controller**
In accordance with Government Code 53607, staff recommends delegation of authority to the Treasurer-Controller for investment duties.
5. **Other Post Employment Benefits (OPEB) Actuarial Valuation – Review 6/30/19 Results**
Staff will present results of NCPA's Actuarial Valuation of Post Employment Benefits (retiree medical) as of June 30, 2019 and request affirmation of the Long-Term Funding Plan for NCPA Retiree Medical Plan and the 15-year amortization schedule.

NEW BUSINESS

6. **Development of a Pension Funding Policy** – Staff will present on the development of a Pension Funding Policy soliciting discussion, feedback and input from the Finance Committee. (No formal action required)
7. **Other Items of Interest to the Finance Committee** – Open discussion by members of future items to be considered by the Finance Committee.
8. **Next Finance Committee Meeting**
The next regular Finance Committee meeting is scheduled for February 9, 2021 at 10:30am.

ADJOURNMENT

MH/tlz