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TO: NCPA Finance Committee

FROM: Trisha Hubbard

SUBJECT: Notice of Regular Finance Committee Meeting

Finance Committee: **In compliance with the Brown Act - If participating on the conference call and/or online presentation, please attend at one of the locations listed below and post this notice and agenda at a publicly accessible location at the participation location 72-hours before the call begins.**

Meeting Date:	Wednesday, November 9, 2016
Time:	10:00 a.m.
Where:	NCPA Roseville HQ or Teleconference
Contact at NCPA:	Trisha Hubbard 916.781.4246

MADELINE DEATON ALAMEDA MUNICIPAL POWER 510.814.6411 2000 Grand St, Alameda	ANN HATCHER CITY OF SANTA CLARA 408.615.6680 1500 Warburton Avenue, Santa Clara	JORDAN AYERS CITY OF LODI 209.333.6700 221 W. Pine Street, Lodi
MATT MICHAELIS CITY OF GRIDLEY 530.846.5695 685 Kentucky Street Gridley	PHILIP McAVOY CITY OF ROSEVILLE 916.774.5689 2090 Hilltop Circle, Roseville	DONNA STEVENER NORTHERN CALIFORNIA POWER AGENCY 916.781.3636 651 Commerce Drive, Roseville



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Finance Committee Meeting Agenda

Meeting Date: Wednesday, November 9, 2016
Time: 10:00 a.m.
Location: NCPA Roseville Headquarters or via Teleconference

The Committee may take action on any of the items listed on this Agenda regardless of whether the matter appears on the Agenda or is described as an Action Item, a Report, or an Information Item. This Agenda is supplemented by documents that are available to the public upon request. Pursuant to California Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Office, 651 Commerce Drive, Roseville, California.

Persons requiring accommodation in accordance with the Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact NCPA at 916.781.3636 in advance of the meeting to arrange for such accommodations.

1. **Call Meeting to Order**
2. **Roll Call**
3. **Approve Minutes from the September 14, 2016 and October 19, 2016 meetings.**

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

REPORTS AND COMMITTEE ACTION ITEMS

4. **Review and approve the Finance Committee Calendar for 2017**
The Finance Committee regular meeting calendar is established with regular meetings to be held on the 2nd Wednesday of February, May, August and November each year beginning at 10:00am. Staff recommends that the Committee approve the 2017 meeting calendar.
5. **Review and Discussion of a Proposed Long-term CalPERS Pension Funding Plan**
Staff will discuss the current funding status of the CalPERS Retirement Plan and present options for a proposed long-term funding plan to reduce the unfunded liability for the plan.

6. Annual Review of NCPA Investment Policy and Guidelines – Policy 200-100 and Delegation of Investment Duties to the Treasurer-Controller

Staff will present the Investment Policy and Guidelines – Policy 200-100 for annual review. Staff recommends no changes to the approved the Investment Policy at this time. Staff will also present a Resolution to be approved by the Commission making an annual delegation of authority to the Treasurer-Controller of investment duties as required by Government Code.

7. Report on Recent Rating Agency Actions

Staff will provide a report on recent actions by Standard & Poor's Ratings regarding the Hydroelectric Project Bonds

8. Report on Current Financial Market Conditions or Issues

PFM will provide the Committee with an update on banking proposals, current financial market conditions and rating agency issues.

NEW BUSINESS

9. Other Items of Interest to the Finance Committee

Open discussion by members of future items to be considered by the Finance Committee.

10. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for February 8, 2017 at 10 a.m.

ADJOURNMENT

DS/tlh