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Agenda

Date: Tuesday, October 12, 2021
Subject: Finance Committee Meeting
Time: 10:30 am

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Act, Governor Gavin Newsom's Emergency Declaration related to COVID-19, that Declaration's requirement that the state provide updated and specific guidance relating to preventing and mitigating COVID-19, California Department of Public Health recommends social distancing and masking indoors and Assembly Bill 361, that allows attendance by Finance Committee members, staff and the public to participate and conduct the meeting by teleconference.

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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

REPORTS AND COMMITTEE ACTION ITEMS

2. Review of the June 30, 2021 Audited Financial Statements and Related Reports

Representatives from the auditing firm Baker Tilly US, LLP will present the June 30, 2021 audited financial statements and related reports. Staff is recommending that the Finance Committee recommend Commission acceptance of the June 30, 2021 audited financial statements and related reports. Staff is also recommending the Committee acknowledge and authorize the inclusion of Regulatory Accounting in the June 30, 2021 audited financial statements to include the following: 1) net change in swaps valuation; 2) accrued payroll and benefits; net pension and OPEB liabilities; 3) difference between annual depreciation/amortization and debt service payments; 4) prepaid costs; 5) MID construction advance; 6) inventory purchases; and 7) Asset Retirement Obligations and related participant collections.

3. Acceptance of the 2022 Finance Committee Meeting Calendar

Staff will present and seek acceptance of the 2022 Finance Committee meeting calendar.

NEW BUSINESS

4. Hydroelectric Bonds, Series 2012A (refunding) Request for Proposals

Staff is seeking direction to move forward with issuing RFPs for Underwriting Services in connection with the bond issue listed above.

5. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for November 16, 2021 at 10:30am.

ADJOURNMENT

MH/tlz