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Agenda

Date: Tuesday, October 11, 2022

Subject: Finance Committee Meeting

Location: 651 Commerce Drive, Roseville, CA 95678 // Online Conference

Time: 10:30 am

****In compliance with the Brown Act, you may participate via teleconference at one of the meeting locations listed below or attend at NCPA Headquarters. In either case, please (1) post this Agenda at a publicly accessible location at the participation location no later than 72-hours before the meeting begins, and (2) have a speaker phone available for any member of the public who may wish to attend at your location.****

CITY OF GRIDLEY 530.846.5695 685 Kentucky Street Gridley	CITY OF SANTA CLARA 408.615.6680 881 Martin Avenue Santa Clara	CITY OF LODI 209.333.6811 1331 S. Ham Lane Lodi
ALAMEDA MUNICIPAL POWER 510.748.3910 2000 Grand Street Alameda	CITY OF ROSEVILLE 916.774.5689 2090 Hilltop Circle Roseville	

The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

REPORTS AND COMMITTEE ACTION ITEMS

2. Review of the June 30, 2022 Draft Audited Financial Statements and Related Reports

Representatives from the auditing firm Baker Tilly US, LLP will present the June 30, 2022 draft audited financial statements and related reports. Staff is recommending that the Finance Committee recommend Commission acceptance of the June 30, 2022 audited financial statements and related reports with any non-substantial changes. Staff is also recommending the Committee acknowledge and authorize the inclusion of Regulatory Accounting in the June 30, 2022 audited financial statements to include the following: 1) net change in swaps valuation; 2) swap termination fee; 3) accrued payroll and benefits; net pension and OPEB liabilities; 4) difference between annual depreciation/amortization and debt service payments; 5) prepaid costs; 6) MID construction advance; 7) inventory purchases; and 8) Asset Retirement Obligations and related participant collections.

NEW BUSINESS

3. Annual Review of the NCPA Employee Pension and OPEB Programs

Staff will provide the annual update on the OPEB and Pension funding statuses in accordance with the Agency's Long-Term Funding Plans.

4. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for November 15, 2022 at 10:30am.

ADJOURNMENT

MH/tlz