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October 6, 2014

TO: NCPA Finance Committee

FROM: Donna Stevener, AGM Finance/Administrative Services

SUBJECT: NCPA Special Finance Committee Meeting Minutes of October 6, 2014, 9 a.m.

Finance Committee Attendees:

Committee Members:

Gary Plass	Healdsburg	Call-in
Jordan Ayers	Lodi	Call-in
Monty Hanks	Roseville	Call-in
Bob Orbeta	Alameda	Call-in
Jan Pepper	Santa Clara	Call-in

NCPA Staff:

Donna Stevener

Consultants:

Will Frymann	PFM
Mike Berwanger	PFM Arrived at 9:10 a.m.
Mike Dean	Meyers Nave
Gene Carron	Orrick
Marc Bauer	Orrick

Public:

None

1. & 2. Call Meeting to Order and Roll Call

Chairman Gary Plass called the meeting to order at 9:02 a.m. and roll call was conducted as listed above.

3. Approve Minutes of August 13, 2014

Minutes for the August 13, 2014 meeting were approved as presented.

1st Bob Orbeta

2nd Gary Plass

<i>Representative</i>	<i>Member Org</i>	<i>Vote</i>
Gary Plass, Chairman	Healdsburg	Yes
Bob Orbeta	Alameda	Yes
Jordan Ayers	Lodi	Abstain
Jan Pepper	Santa Clara	Yes
Monty Hanks	Roseville	Yes

Voting Results: 4 Ayes, 0 Noes, 1 Abstain 0 Absent

PUBLIC FORUM

Mr. Plass asked if anyone wished to address the Committee on matters within the jurisdiction of the Committee. No one from the public was present at the site or at any of the teleconference locations.

REPORTS AND COMMITTEE ACTION ITEMS

4. Report on Current Financial Market Conditions or Issues

Mr. Frymann reported that the municipal market continues to be very strong. Rates are slightly lower than the last update and the market is expected to remain strong until at least October when the Fed meets again.

NEW BUSINESS

5. Other Items of Interest to the Finance Committee

Nothing was discussed.

6. Next Finance Committee Meeting

A special meeting will be scheduled in late October 2014 to review the draft audit. The next regular meeting is scheduled for November 12, 2014 at 10:00 a.m.

CLOSED SESSION

7. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to paragraph (2) of subdivision (b) of Government Code section 54956.9: One case.

OPEN SESSION

General Counsel Michael Dean reported there was no reportable action taken on item 7.

ADJOURNMENT

Meeting was adjourned at approximately 10:03 a.m.

cc: Jim Pope