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Agenda

Date: Tuesday, August 10, 2021
Subject: Finance Committee Meeting
Time: 10:30 am

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Act, Governor Gavin Newsom's Emergency Declaration related to COVID-19, and Governor Newsom's Executive Order N-08-21 issued June 11, 2021 that allows attendance by Committee Members, NCPA staff, and the public to participate and conduct the meeting by teleconference.

Dial: (408) 650-3123
Access Code: 955-097-493
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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. Approve minutes from the May 11, 2021 meeting.

REPORTS AND COMMITTEE ACTION ITEMS

3. Report of Current Financial Market Conditions or Issues

PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.

4. Debt and Interest Rate Management Report

Staff will provide the Debt and Interest Rate Management Report for the period ending June 30, 2020

5. Review and Approval of the Long-Term Funding Plan for NCPA Pension Plan

Staff will review and seek approval of the long-term funding plan for NCPA Pension Plan.

NEW BUSINESS

6. Discuss Modification to Investment Policy

Staff was approached by SVP to explore adding language to the Agency's Investment Policy restricting corporate investments associated with fossil fuels.

7. NCPA FY2020 Audit

Staff will review the process and schedule for this year's financial audit. Staff plans to present the audit results and findings at the October Finance Committee meeting

8. Other Items of Interest to the Finance Committee – Open discussion by members of future items to be considered by the Finance Committee.

9. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for October 12, 2021 at 10:30am.

ADJOURNMENT

MH/tlz