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Agenda

Date: Tuesday, May 11, 2021
Subject: Finance Committee Meeting
Time: 10:30 am

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Act, Governor Gavin Newsom's Emergency Declaration related to COVID-19, and Governor Newsom's Executive Order N-29-20 issued March 17, 2020 that allows attendance by Committee Members, NCPA staff, and the public to participate and conduct the meeting by teleconference.

Dial: (408) 650-3123
Access Code: 955-097-493
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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. Approve minutes from the February 9, 2021 meeting.

REPORTS AND COMMITTEE ACTION ITEMS

3. **Report of Current Financial Market Conditions or Issues**
PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.
4. **Revisit Request to Shift Contributions**– Staff is seeking approval to transfer \$2 million of FY2021 contributions from Other Post Employment Benefits Trust to NCPA's Employee Pension Program.

NEW BUSINESS

5. **Discuss Modification to Investment Policy**
Staff was approached by SVP to explore adding language to the Agency's Investment Policy restricting corporate investments associated with fossil fuels.
6. **Member Report Card**
As part of the recently approved Strategic Plan, staff will present a recommendation to revamp the Member Report Card making the process and collection of information more efficient while still providing the critical details for peer review and analysis.
7. **Other Items of Interest to the Finance Committee** – Open discussion by members of future items to be considered by the Finance Committee.
8. **Next Finance Committee Meeting**
The next regular Finance Committee meeting is scheduled for August 10, 2021 at 10:30am.

ADJOURNMENT

MH/tlz