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May 1, 2019

TO: NCPA Finance Committee
FROM: Trisha Zimmer
SUBJECT: Notice of Finance Committee Meeting

Finance Committee: In compliance with the Brown Act, you may participate in person or via conference call at one of the locations listed below. In either case, please post this notice and agenda in a publicly accessible location at the participation location at least 72-hours before the meeting begins and have a speaker phone available for any member of the public who may wish to attend at your location.

Meeting Date:	Tuesday, May 7, 2019
Time:	3:00pm
Where:	NCPA Roseville HQ or Teleconference
Contact at NCPA:	Trisha Zimmer 916.781.4246

CITY OF HEALDSBURG 707.578.7800 401 Grove Street Healdsburg	CITY OF SANTA CLARA 408.615.6680 1500 Warburton Avenue Santa Clara	CITY OF LODI 209.333.6811 1331 S. Ham Lane Lodi
ALAMEDA MUNICIPAL POWER 510.748.3910 2000 Grand Street Alameda		CITY OF ROSEVILLE 916.774.5689 2090 Hilltop Circle Roseville



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Finance Committee Meeting Agenda

Meeting Date: May 7, 2019

Time: 3:00pm

Location: NCPA Roseville Headquarters or via Teleconference

The Committee may take action on any of the items listed on this Agenda regardless of whether the matter appears on the Agenda or is described as an Action Item, a Report, or an Information Item. This Agenda is supplemented by documents that are available to the public upon request. Pursuant to California Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Office, 651 Commerce Drive, Roseville, California.

Persons requiring accommodation in accordance with the Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact NCPA at 916.781.3636 in advance of the meeting to arrange for such accommodations.

1. Call Meeting to Order

2. Roll Call

3. Approve Minutes from the February 12, 2019 Finance Committee Meeting

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

REPORTS AND COMMITTEE ACTION ITEMS

4. Report of Current Financial Market Conditions or Issues

PFM will provide the Committee with an update on banking proposals, current financial market conditions and rating agency issues.

5. Update on Recent Bond Activity and Transactions

PFM will provide the Committee with an overview of recent bond activity and transactions pertaining to the refunding of the 2010 Series A Hydroelectric Bonds, termination of the 2008B interest rate swap, and call/defeasance of the 2008B variable rate Hydroelectric bonds.

6. Approval of the Substitution of Credit Facilities and related Cost of Issuance Funding for the 2008 Series A Hydroelectric Refunding Bonds (Variable Rate Demand Obligations)

Staff is seeking a recommendation to approve agreements with Bank of America N.A. and related documents for a Letter of Credit (LOC) replacement for the 2008 Series A Hydroelectric Bonds (Variable Rate Demand Bonds). Staff will also recommend funding the cost of issuance for the LOC replacement using Reserve Funds released from the 2010 Series B Hydroelectric bond defeasance.

7. Capital Facilities Bonds, Series 2010A (refunding) Request For Proposals

Staff is seeking direction to move forward with issuing RFPs for Underwriting Services and Direct Placement offers in connection with the project listed above.

8. Biennial Review of Debt and Interest Rate Management Policy

Staff and the Committee will conduct the required biennial review of the NCPA Debt and Interest Rate Management Policy and make recommendations to the Commission for any proposed changes.

NEW BUSINESS

9. Long-Term Funding Plan for the NCPA Pension Program

Staff will provide an update on the Long-Term Funding Plan for NCPA's Employee Pension Program.

10. Other Items of Interest to the Finance Committee

Open discussion by members of future items to be considered by the Finance Committee.

11. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for August 13, 2019 at 10:00am.

ADJOURNMENT

MH/tlz