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Agenda

Date: Tuesday, February 9, 2021
Subject: Finance Committee Meeting
Time: 10:30 am

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Act, Governor Gavin Newsom's Emergency Declaration related to COVID-19, and Governor Newsom's Executive Order N-29-20 issued March 17, 2020 that allows attendance by Committee Members, NCPA staff, and the public to participate and conduct the meeting by teleconference.

Dial: (408) 650-3123
Access Code: 955-097-493
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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. Approve minutes from the November 10, 2020 meeting.

REPORTS AND COMMITTEE ACTION ITEMS

3. **Report of Current Financial Market Conditions or Issues**
PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.
4. **Debt and Interest Rate Management Report**
Staff will present the Debt and Interest Rate Management Report for the period ending December 31, 2020.
5. **Approve Modifications to the NCPA Investment Policy and Guidelines**
Staff will present and seek approval of the modifications made to the NCPA Investment Policy and Guidelines.

NEW BUSINESS

6. **Long-Term Funding Plan for the NCPA Pension Program and Request to Shift Contributions**– Staff will provide an update on the Long-Term Funding Plan for NCPA's Employee Pension Program and request to transfer \$2 million of FY2021 contributions from Other Post Employment Benefits Trust to NCPA's Employee Pension Program.
7. **NCPA Disaster Recovery Center** – Staff will present a request for an intrafund loan for up to \$2,500,000 to fund the purchase of a new building and land for NCPA's Disaster Recovery Center. A loan term sheet will be discussed for recommendation.
8. **Other Items of Interest to the Finance Committee** – Open discussion by members of future items to be considered by the Finance Committee.
9. **Next Finance Committee Meeting**
The next regular Finance Committee meeting is scheduled for May 11, 2021 at 10:30am.

ADJOURNMENT

MH/tlz