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Agenda

Date: Tuesday, February 8, 2022

Subject: Finance Committee Meeting

Time: 10:30 am

This meeting is being held in accordance with the Brown Act, Governor Newsom's Emergency Declaration related to COVID-19 adopted pursuant to the California Emergency Services Act, and Assembly Bill 361, that allow attendance by the Finance Committee, Members, staff and the public to participate and conduct the meeting by teleconference.

Dial: (408) 650-3123

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The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. Approve minutes from the October 12, 2021 and November 16, 2021 meetings.

REPORTS AND COMMITTEE ACTION ITEMS

3. Report of Current Financial Market Conditions or Issues

PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.

4. Debt and Interest Rate Management Report

Staff will present the Debt and Interest Rate Management Report for the period ending December 31, 2021.

5. Approve the Issuance of the Hydroelectric Project Number One Bonds, 2022 Refunding Series A and 2022 Taxable Refunding Series B

Staff is seeking approval of the issuance of up to \$173 million of fixed rate Hydroelectric Project Number One Revenue Bonds, 2022 Refunding Series A (tax-exempt) and Hydroelectric Project Number One Revenue Bonds, 2022 Refunding Series B (taxable) and delegates the General Manager and other NCPA officials the authority to execute related legal documents and take other actions needed to issue these bonds.

6. Approve Modifications to the NCPA Investment Policy and Guidelines

Staff will present and seek approval of the modifications made to the NCPA Investment Policy and Guidelines.

NEW BUSINESS

7. **Other Items of Interest to the Finance Committee** – Open discussion by members of future items to be considered by the Finance Committee.

8. Next Finance Committee Meeting

The next regular Finance Committee meeting is scheduled for May 10, 2022 at 10:30am.

ADJOURNMENT

MH/tlz