



12745 N. Thornton Road
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Agenda

Date: April 8, 2015

Subject: April 13, 2015 Lodi Energy Center Project Participant Committee Meeting

Location: 12745 N. Thornton Road, Lodi, CA or via teleconference

Time: 10:00 A.M.

***** In compliance with the Brown Act, you may participate in person at the meeting location or via teleconference at one of the locations listed below. In either case, please: (1) post this notice at a publicly accessible location at the participation location at least 72-hours before the call begins, and (2) have a speaker phone available for any member of the public who may wish to attend at your location.**

| | | |
|---|---|--|
| NCPA 12745 N. Thornton Road Lodi, CA | NCPA 651 Commerce Drive Roseville, CA | CITY OF HEALDSBURG 401 Grove Street Healdsburg, CA |
| BAY AREA RAPID TRANSIT 300 Lakeside Drive, 16th Floor Oakland, CA | CITY OF GRIDLEY 685 Kentucky Street Gridley, CA | CITY OF LOMPOC 100 Civic Center Plaza Lompoc, CA |
| CITY OF BIGGS 465 "C" Street Biggs, CA | PLUMAS-SIERRA RURAL ELECTRIC COOP 73233 Highway 70 Portola, CA | CITY OF UKIAH 411 W Clay Street Ukiah, CA |
| CALIFORNIA DEPARTMENT OF WATER RESOURCES 3310 El Camino Ave. Room 317 Sacramento, CA | CITY OF SANTA CLARA 1500 Warburton Avenue Santa Clara, CA | POWER & WATER RESOURCES POOLING AUTHORITY 2106 Homewood Way, No. 100 Carmichael, CA 95608 |

The Lodi Energy Center Project Participant Committee may take action on any of the items listed on this Agenda regardless of whether the matter appears on the Consent Calendar or is described as an action item, a report, or an information item. If this Agenda is supplemented by staff reports, they are available to the public upon written request. Pursuant to California Government Code Section 54957.5, the following is the location at which the public can view Agendas and other public writings: NCPA, 651 Commerce Drive, Roseville, CA or www.ncpa.com

Persons requiring accommodations in accordance with the Americans with Disabilities Act in order to attend or participant in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who desires to address the Lodi Energy Center Project Participant Committee on any item considered by the Lodi Energy Center Project Participant Committee at this meeting, before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so. Any member of the public who desires to address the Lodi Energy Center Project Participant Committee on any item within the jurisdiction of the Lodi Energy Center Project Participant Committee and not listed on the Agenda may do so at this time.

2. Meeting Minutes - Approval of the following PPC meeting minutes:

- March 9, 2015 regular meeting

MONTHLY REPORTS

3. Operational Report for March 2015 - (*Jeremy Lawson*)

4. Market Data Report for March 2015 – Verbal Report (*Bob Caracristi*)

5. Update regarding Results of Bid Strategy for CAISO Integrated Forward Market; update request for modelling of increased Capacity Factor information – Staff to discuss the results for March from reducing the Minimum Load Costs component of the LEC DA Market bids and request for modelling of capacity factor information (*Ken Goeke*)

6. Monthly Asset Report – (*Michael DeBortoli*)

CONSENT CALENDAR

All items on the Consent Calendar are considered routine and will be approved without discussion by a single roll call vote. Any Project Participant or member of the public may remove any item from the Consent Calendar. If an item is removed, it will be discussed separately following approval of the remainder of the Consent Calendar. Prior to the roll call vote to approve the Consent Calendar, the Participants will be polled to determine if any Participant wishes to abstain from one or more items on the Consent Calendar.

7. Treasurer's Report for March - Accept by all Participants

8. Financial Report for March - Approve by all Participants

9. GHG Reports (excerpted from monthly ARB) - Accept by all Participants

10. American Exchanger Services, Inc. – Staff seeking approval of a five year Multi-Task General Services Agreement for not to exceed \$300,000 for inspections and maintenance on heat exchangers, condensers, chillers for use at all facilities. All purchase orders issued pursuant to this agreement will be charged against approved Annual Operating budgets.

11. Sulzer Turbo Services Houston, Inc. – Staff seeking approval of a five year Multi-Task General Services Agreement and Agreement for Purchase of Equipment, Materials and Supplies for not to exceed \$1,500,000 for inspection and maintenance services and spare parts for use at all facilities. All purchase orders issued pursuant to this agreement will be charged against approved Annual Operating budgets.

- 12. OSIsoft LLC** – Staff seeking approval of a five year Enterprise Program Agreement for not to exceed \$447,500 for licensing, monitoring, and support of OSIsoft PI software for all facilities. All purchase orders issued pursuant to this agreement will be charged against approved Annual Operating budgets.
- 13. LEC PMOA Schedule 1, Exhibit 8 – Settlement of CAISO Charge Codes and Allocations to Participants** – Staff seeking approval of revised Exhibit 8 to Schedule 1.00 to reflect the addition of a settlement charge code for the disposition of proceeds associated with the CAISO's Generator Interconnection Process.

Consent Items pulled for discussion: _____

BUSINESS ACTION ITEMS

- 14. Lodi Energy Center Annual Budget for Fiscal Year 2016** – Staff seeking approval of the LEC proposed annual budget for fiscal year 2016 (*Michael DeBortoli*)
- 15. PG&E's Compressed Air Storage Project** – Staff to present a high level conceptual plan of the PG&E compressed air storage project including waiver of right of first refusal with the City of Lodi; and seeking direction from the Project Participants to move forward with the project (*Ken Speer*)

INFORMATIONAL/ DISCUSSION ITEMS

- 16. NCPA Annual Conference Rates Charged to LEC Project Participant Non Members** – Staff to discuss follow-up to the request for member rate to attend the NCPA annual conference for PPC non-members (*Ken Speer*)
- 17. Proclamation for Michael Werner for Service as LEC PPC Chairman**
- 18. Other New Business**

ADJOURNMENT

Next Regular Meeting: May 11, 2015

**Lodi Energy Center
Project Participant Committee Meeting
March 9, 2015 - MEETING MINUTES**

Location: Lodi Energy Center
12745 N. Thornton Rd, Lodi CA 95242
and by teleconference
10:00 A.M.

1. Call Meeting to Order and Roll Call

The PPC meeting was called to order at 10:04 a.m. by Chairman Mike Werner. He asked that roll be called of the Project Participants as listed below.

| PPC Meeting Attendance Summary | | |
|--------------------------------|------------|-------------------|
| Participant | Attendance | Particulars / GES |
| Azusa - Morrow | Present | 2.7857% |
| BART - Lloyd | Present | 6.6000% |
| Biggs - Sorenson | Present | 0.2679% |
| CDWR - Werner | Present | 33.5000% |
| Gridley - Borges | Absent | 1.9643% |
| Healdsburg - Crowley | Absent | 1.6428% |
| Lodi - Cadek | Present | 9.5000% |
| Lompoc - Hostler | Present | 2.0357% |
| MID - Caballero | Present | 10.7143% |
| Plumas-Sierra - Brozo | Absent | 0.7857% |
| PWRPA - Palmerton | Absent | 2.6679% |
| SVP - Hance | Absent | 25.7500% |
| Ukiah - Grandi | Absent | 1.7857% |
| Summary | | |
| Present | 7 | 65.4036% |
| Absent | 6 | 34.5964% |
| Quorum by #: | Yes | |
| Quorum by GES: | Yes | |
| Meeting Date: | 3/9/2015 | |

Public Forum

Chairman Werner asked if any members of the public were present in Lodi or at any of the other noticed meeting locations who would like to address the PPC on any agenda items. No members of the public were present.

2. Meeting Minutes

The draft minutes of the regular meeting held on February 9, 2015 were considered. The LEC PPC considered the following motion:

Date: 3/9/2015

Motion: The PPC approves the minutes of the February 9, 2015 regular meeting as presented.

Moved by: Azusa

Seconded by: Lodi

Discussion: There was no further discussion.

| Vote Summary on Motion | | |
|------------------------|----------------|-------------------|
| Participant | Vote | Particulars / GES |
| Azusa | Yes | 2.7857% |
| BART | Yes | 6.6000% |
| Biggs | Yes | 0.2679% |
| CDWR | Yes | 33.5000% |
| Gridley | Absent | 1.9643% |
| Healdsburg | Absent | 1.6428% |
| Lodi | Yes | 9.5000% |
| Lompoc | Yes | 2.0357% |
| Modesto | Yes | 10.7143% |
| Plumas-Sierra | Absent | 0.7857% |
| PWRPA | Absent | 2.6679% |
| Silicon Valley Power | Absent | 25.7500% |
| Ukiah | Absent | 1.7857% |
| | | |
| Vote Summary | | |
| Total Ayes | 7 | 65.4036% |
| Total Noes | 0 | 0.0000% |
| Total Abstain | 0 | 0.0000% |
| Total Absent | 6 | 34.5964% |
| Result: | Motion passed. | |

MONTHLY REPORTS

3. Operational Reports for February 2015

Mike DeBortoli presented the Operational Report for February and commented it was a very good month. There were no OSHA recordable accidents, no permit violations and no NERC/WECC violations. The written Operational report will be corrected regarding outages. The plant was operational on 27 of 27 available days, but was out of service on February 28 for an inlet steam leak repair.

Mike's report reflected monthly production of 151,620 MWH, 605 service hours, and equivalent operating availability of 100.00%. The report set forth the Capacity Factor @ 280MW Pmax of 80.58% and @ 302MW Pmax of 74.71%. He discussed some issues developing with the steam turbine and the need for an offline water wash which will take three days to complete. He will

provide further updates. The plant cycled a bit during February with five hot starts and zero warm or cold starts.

Mike DeBortoli later discussed an operational issue with respect to the plant start-ups taking longer. He said the steam turbine case is too warm so the cooling time at shut down is taking longer thus also taking longer to bring the plant back up on start up. Staff has various theories about what is occurring including the piston rings allowing blow-by and problems on the HP side. Siemens is going over the data to make a determination. In the meantime a work around is in place to open the valve to force cooling but Mike wants to complete work on the piston rings before they completely fail which would result in no cooling and a forced outage. Martin Caballero asked if the bids need to be changed regarding startup time. Mike said that is not necessary since this interim solution has been built into the programmed logic. The work contemplated may take as long as three weeks to perform so the issue needs to be measured against the planned outage set for May 1-9. The hot gas path service will be done in 2016. Mike is awaiting definitive word from Siemens that the problem and solution have been identified before decisions are made.

4. Market Data Report for February 2015

Bob Caracristi discussed the operating and financial settlement results for the month which dovetailed with the operational report. He noted the same issue occurred in February as January regarding the CAISO RA availability standard and that NCPA will again submit a request for correction.

5. Update Regarding Results of Change in Strategies for CAISO Integrated Forward Market

Ken Goeke provided an update to the Committee for February with the results from the current bidding strategy. The results continue to be favorable as demonstrated by the detailed modelled data results. Staff will continue to monitor run-off, load levels, and congestion which may affect these outcomes. Staff will continue to run the model even when the bid strategy returns to cycling the plant.

6. Monthly Asset Report

Mike DeBortoli presented the monthly asset report/budget review for January. He noted again the deviation in administration costs because of timing for monthly lease payments but overall the cost balances out. He said other costs are tracking well. The forecasts have not yet been updated.

Consent Calendar

The consent calendar was considered. Chairman Werner asked if any Participant wished to remove any item listed on the Consent Calendar for separate discussion. He then asked if any Participant wished to abstain from one or more items on the Consent Calendar. There were no abstentions. The LEC PPC considered the following motion:

Date: 3/9/2015

Motion: The PPC approves the Consent Calendar consisting of: agenda items no. 7 Treasurer's Report for February 2015; 8. Financial Report for February 2015; 9. GHG Reports for March 2015; 10. Five year Brenntag Pacific Inc. Multi-Task Agreement for the Purchase of Equipment, Materials and Supplies in amount of \$1,500,000 for chemical purchases and issuance of purchase orders in any amount as needed pursuant to the contract; 11. Five year Sierra Chemical Company Multi-Task Agreement for the Purchase of Equipment, Materials and Supplies in an amount not to exceed \$1,500,000 for chemical purchases and issuance of purchase orders in any amount as needed pursuant to the contract; and 12. Five year Peterson Industrial Scaffolding, Inc. Multi-Task General Services Agreement in an amount not to exceed \$350,000 for scaffolding services.

Moved by:

MID

Seconded by:

BART

Discussion: There was no further discussion.

| Vote Summary on Motion | | |
|------------------------|----------------|-------------------|
| Participant | Vote | Particulars / GES |
| Azusa | Yes | 2.7857% |
| BART | Yes | 6.6000% |
| Biggs | Yes | 0.2679% |
| CDWR | Yes | 33.5000% |
| Gridley | Absent | 1.9643% |
| Healdsburg | Absent | 1.6428% |
| Lodi | Yes | 9.5000% |
| Lompoc | Yes | 2.0357% |
| Modesto | Yes | 10.7143% |
| Plumas-Sierra | Yes | 0.7857% |
| PWRPA | Absent | 2.6679% |
| Silicon Valley Power | Absent | 25.7500% |
| Ukiah | Absent | 1.7857% |
| Vote Summary | | |
| Total Ayes | 8 | 66.1893% |
| Total Noes | 0 | 0.0000% |
| Total Abstain | 0 | 0.0000% |
| Total Absent | 5 | 33.8107% |
| Result: | Motion passed. | |

BUSINESS ACTION ITEMS

13. PPC Chairperson Position

Mike Werner has served as the Chairman of the LEC Project Participant Committee since September 9, 2011. After providing excellent leadership for the past 3-1/2 years, he requested that the baton be passed to a new Chairperson. The Participants unanimously agreed that Mike has done an excellent job as Chairman and requested that a proclamation or resolution be prepared to memorialize that great work. After discussion, Mike moved that George Morrow, currently Vice Chair of the Committee, serve as the new Chairman. The LEC PPC considered the following motion:

Date: 3/9/2015

Motion: The PPC approves election of George Morrow to serve as the new Chairperson of the LEC Project Participant Committee to conduct the business of the PPC pursuant to the Power Sales Agreement and the Project Management and Operations Agreement.

Moved by: CDWR

Seconded by: Lodi

Discussion: There was no further discussion.

| Vote Summary on Motion | | |
|------------------------|----------------|-------------------|
| Participant | Vote | Particulars / GES |
| Azusa | Abstain | 2.7857% |
| BART | Yes | 6.6000% |
| Biggs | Yes | 0.2679% |
| CDWR | Yes | 33.5000% |
| Gridley | Absent | 1.9643% |
| Healdsburg | Absent | 1.6428% |
| Lodi | Yes | 9.5000% |
| Lompoc | Yes | 2.0357% |
| Modesto | Yes | 10.7143% |
| Plumas-Sierra | Yes | 0.7857% |
| PWRPA | Absent | 2.6679% |
| Silicon Valley Power | Absent | 25.7500% |
| Ukiah | Absent | 1.7857% |
| Vote Summary | | |
| Total Ayes | 7 | 63.4036% |
| Total Noes | 0 | 0.0000% |
| Total Abstain | 1 | 2.7857% |
| Total Absent | 5 | 33.8107% |
| Results: | Motion passed. | |

In light of George Morrow's election as Chairman, a vacancy now exists for the Vice Chair position. George suggested that Martin Caballero of MID assume the role of Vice Chairman. The LEC PPC considered the following motion:

Date: 3/9/2015

Motion: The PPC approves election of Martin Caballero to serve as the new Vice Chairperson of the LEC Project Participant Committee to conduct the business of the PPC pursuant to the Power Sales Agreement and the Project Management and Operations Agreement.

Moved by: Azusa

Seconded by: CDWR

Discussion: There was no further discussion.

| Vote Summary on Motion | | |
|------------------------|----------------|-------------------|
| Participant | Vote | Particulars / GES |
| Azusa | Yes | 2.7857% |
| BART | Yes | 6.6000% |
| Biggs | Yes | 0.2679% |
| CDWR | Yes | 33.5000% |
| Gridley | Absent | 1.9643% |
| Healdsburg | Absent | 1.6428% |
| Lodi | Yes | 9.5000% |
| Lompoc | Yes | 2.0357% |
| Modesto | Yes | 10.7143% |
| Plumas-Sierra | Yes | 0.7857% |
| PWRPA | Absent | 2.6679% |
| Silicon Valley Power | Absent | 25.7500% |
| Ukiah | Absent | 1.7857% |
| | | |
| Vote Summary | | |
| Total Ayes | 8 | 66.1893% |
| Total Noes | 0 | 0.0000% |
| Total Abstain | 0 | 0.0000% |
| Total Absent | 5 | 33.8107% |
| Results: | Motion passed. | |

INFORMATIONAL ITEMS

14. FY 2015/16 Draft Budget

Mike DeBortoli presented an updated PowerPoint summary slide indicating the revised budget numbers since the last draft presented in February and reasons for the changes. These revised numbers include overhead and allocations available at this point in time. The result shows a 19% decrease in the net cost to Participants from the current year budget mainly attributable to the decrease in the cost of the CAISO upgrade project for the year.

Ken Speer requested that any specific questions which come up regarding the budget between now and the next PPC meeting when final budget approval will be sought be directed to Mike DeBortoli. Martin Caballero asked a question about whether adjustments have been made to reflect the increased capacity factor as reflected in the recent model generated by Jan Bonatto.

The response was that the Plexos model is different and thinks not, but subsequent discussion included questions about what capacity factor is used for the budget. Mike Brozo said tracking minimum load scenarios could give guidance on GHG needed for the project. Ken Goeke said he could try to do that after the fact for 2014 but noted it is difficult due to the congestion cost. Ken Speer said the biggest impact on this budget will be the lack of snow pack so there will be no run off. Staff will look at the drought situation and minimum loads and development of a model to reflect how much the capacity factor may change.

George Morrow presented a request that the LEC Project Participants be charged the same rate as the NCPA members to attend the NCPA Annual Conference. Ken Speer will take the lead as interface with NCPA management and will report back to the Committee.

15. Capacity Procurement Mechanism Replacement

As a follow up to the comment from Martin Caballero at the February meeting about news coming out of the CAISO about new backstop capacity procurement rules, Tony Zimmer presented oral information to supplement the CAISO Memorandum dated February 4 included in the meeting materials. The CAISO memorandum re: Decision on capacity procurement mechanism replacement framework requests that the Board approve the changes such that the new competitive solicitation process framework will provide a platform to more efficiently procure and price backstop capacity and such that prices are based on current market conditions. The current mechanism uses fixed rate to compensate capacity. Tony said LEC historically has not been a CPM Resource. Discussion was had about whether LEC would want to elect to bid as a CPM resource, which would have an impact on operations. If the Participants are interested in this option, discussion is needed to work out a procedure and put the needed process and/or default mechanisms in place.

16. Other New Business

Adjournment

The next regular meeting of the PPC is scheduled for Monday, April 13, 2015. The meeting was adjourned at 11:34 a.m.



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Lodi, CA 95242

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Lodi Energy Center Project Participant Committee Operational Report

Agenda Item No.: 3

Date: 4/13/2015
To: Lodi Energy Center Project Participant Committee

Safety

- OSHA Recordable: 0 Accidents

Notice of Violations

- Permits: 2 Violations. LEC is challenging two potential violations due to late reporting. One was reported 24 minutes late due to the Operator handling other plant upsets at that time. This has been challenged. The second included an operator failing to report during the night, it was caught in the morning. Both were the result of a breakdown in the CEMS. One resulted in excess emissions which were granted relief as a result of the breakdown. The other, no excess emissions resulted due to the CEMS breakdown.
- NERC/WECC: 0 Violations

Outage Summaries:

- **March 1st – Vibration Probe Wiring damage from HP Inlet Steam Leak.** During start-up, the high pressure steam turbine vibration instrument wiring was found to be non-operational. The steam turbine was out of service for 3.8 hours due to this issue. Despite the vibration instrumentation work on Saturday 2/28, there were still failures that were undetectable. Staff exchanged the faulty wiring with one from the other end and returned the unit back into service.

Planned Outage Summaries:

- 2015, May 1st – May 9th: Balance of Plant, Outage Work

Generating Unit Statistics:

LEC

Report**Date:**

Start Date 3/1/2015

End Date 4/1/2015

1. Monthly Production 184,487 MWH
2. Productivity Factor
- a. Service Hours 717 Hours
 - b. Service Factor 96.53 %
 - c. Capacity Factor @ 280MW Pmax 88.68 %
 - d. Capacity Factor @ 302MW Pmax 82.22 %
3. Equivalent Operating Availability (EOA) 99.82 %
4. Forced Outage Rate (FOR)
- a. Combustion Turbine Generator 0.00 %
 - b. Steam Turbine Generator 0.53 %
5. Heat Rate Deviation (HRD)
- a. Fuel Cost (Not Current Market Price) 4.00 \$/mmBTU

| MW Range | | Average HR | PMOA HR | Deviation | Production | Cost |
|----------|-----------|------------|-----------|-----------|----------------|------------------|
| | | BTU/kW-Hr | BTU/kW-Hr | % | MWH | \$ |
| Seg. 1 | 296 - 302 | 6,850 | 6850 | 0.00% | 0 | \$0 |
| Seg. 2 | 284 - 296 | 6,941 | 6870 | 1.03% | 57,094 | \$16,212 |
| Seg. 3 | 275 - 284 | 6,957 | 6971 | -0.20% | 37,525 | -\$2,143 |
| Seg. 4 | 250 - 275 | 6,987 | 7081 | -1.33% | 51,139 | -\$19,272 |
| Seg. 5 | 225 - 250 | 7,052 | 7130 | -1.09% | 14,445 | -\$4,489 |
| Seg. 6 | 200 - 225 | 7,154 | 7315 | -2.20% | 9,963 | -\$6,408 |
| Seg. 7 | 175 - 225 | 7,321 | 7711 | -5.05% | 8,944 | -\$13,936 |
| Seg. 8 | 165 - 175 | 7,645 | 7856 | -2.69% | 4,333 | -\$3,658 |
| | | | | | 183,442 | -\$33,694 |

6. AGC Control Deviation

| MW Range | | High Dev | Low Dev | Absolute Dev | Cost |
|----------|-----------|----------|---------|--------------|-----------------|
| | | MWH | MWH | MWH | \$ |
| Seg. 1 | 296 - 302 | 0 | 0 | 0 | \$0 |
| Seg. 2 | 284 - 296 | 140 | -142 | 282 | \$7,831 |
| Seg. 3 | 275 - 284 | 64 | -256 | 320 | \$8,896 |
| Seg. 4 | 250 - 275 | 230 | -58 | 288 | \$8,056 |
| Seg. 5 | 225 - 250 | 78 | -41 | 119 | \$3,354 |
| Seg. 6 | 200 - 225 | 57 | -35 | 92 | \$2,639 |
| Seg. 7 | 175 - 225 | 44 | -32 | 76 | \$2,213 |
| Seg. 8 | 165 - 175 | 17 | -7 | 24 | \$747 |
| | | 630 | -571 | 1,201 | \$33,735 |

7. Starting Reliability

| Start Type | Hot Starts | Warm Starts | Cold Starts |
|------------------------------------|----------------|-------------|-------------|
| Number of Starts | 3 | 0 | 0 |
| Start Time Benchmark (Minutes) | 85 | 160 | 235 |
| Start Time Actual (Average Minute) | 196.0 | 160.0 | 235.0 |
| Start Time Deviation (%) | 130.6% | 0.0% | 0.0% |
| Start Fuel Benchmark PMOA (mmBTU) | 1,967 | 5,200 | 5,430 |
| Start Fuel Actual (Average mmBTU) | 4,003 | 5,200 | 5,430 |
| Fuel Deviation | 103.5% | 0.0% | 0.0% |
| Costs of Fuel Deviations (\$) | \$8,146 | \$0 | \$0 |

Definitions:

1. Monthly Production = Plant Net MWH's
2. Capacity Factor
 - a. Service Hours = In Production or in Service State
 - b. Service Factor = $SH / PH \times 100\%$
 - c. Capacity Factor = $Production / 302MW \times PH$
 - d. Capacity Factor = $Production / 280MW \times PH$
3. Monthly Equivalent Availability Factor (EAF) = $(AH - EPDH - EFDH) / PH \times 100\%$
4. Forced Outage Rate = $(FOH / (FOH + SH)) \times 100\%$
5. Heat Rate Deviation (HRD)
 - a. Fuel Cost = Cost of Fuel in \$/mmBTU
 - b. Average Heat Rate = The Average Heat Rate for the given Range
 - c. Heat Rate Deviation = $(Heat\ Rate\ Average - Heat\ Rate\ Expected) / Heat\ Rate\ Expected \times 100\%$
 - d. Production = The Sum of Production for the given Range
 - e. Costs of Heat Rate Deviations = $(Average\ Heat\ Rate - Expected\ Heat\ Rate) \times Production \times Cost\ of\ Fuel$
6. AGC Deviation-
 - a. MWH's = AGC Set Point Generation - LEC Actual Generation
 - b. Cost of Deviations = Fuel Cost x Heat Rate x Generation
7. Starting Reliability
 - a. Number of Starts = Start Count for Hot, Warm, and Cold
 - b. Start Time = Average Time from 0 Fuel Flow to Pmin
 - c. Start Fuel = Average Fuel Consumption to Pmin
 - d. Cost of Fuel Deviation = $(Actual\ Fuel\ Consumed - Expected\ Fuel) \times Cost\ of\ Fuel$

February Asset Report

| | Most Recent | | | Above / (below) | | Percent Difference |
|---|-------------|-----------------------|----------------|-----------------|-----------------|-----------------------------|
| | Actual | Forecast | Budget | Forecast | Above / (below) | |
| Revenue | 5,018,056 | 6,254,937 | 4,060,847 | (1,236,881) | -20% | |
| VOM | 5,221,369 | 5,945,681 | 3,383,445** | (724,313) | -12% | Timing LTA |
| Fixed | 887,770 | 854,491 | 838,796 | 33,279 | 4% | Investigating Water Charges |
| Projects | 171,011 | 241,559 | 565,939 | (70,548) | -29% | |
| A&G | 154,636 | 187,422 | 180,508 | (32,786) | -17% | |
| Debt | 130,807 | 149,294 | 2,203,131 | (18,487) | -12% | |
| Net Cost | 1,547,537 | 1,123,511 | 3,110,972 | 424,027 | 38% | |
| | Budget | | | | | |
| Net Annual Cost | | (\$38,515,566) | (\$40,074,659) | \$1,559,093 | | |
| | | Below budget by 3.89% | | | | |
| | | | | | | |
| **Budget Number does not include Greenhouse Gas | | | | | | |

| | July | August | September | October | November | December | January | February | February (Estimate) | February (Diff) | February Estimate vs Actual (Diff %) | March | April | May | June | Year End Projection | FY2015 Budget | Percent Used | Comments |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|--------------------|---|---------------|---------------|---------------|---------------|------------------------|------------------|-----------------------|-----------------------|
| VOM | 5,013,750 | 3,005,870 | 7,220,696 | 8,204,731 | 2,285,209 | 4,085,871 | 6,323,574 | 5,221,369 | 5,945,681 | 724,313 | 12% | 7,376,698 | 3,972,984 | 1,867,255 | 2,452,144 | 57,647,148 | 51,681,547 | 111.5% | |
| Capacity Factor | 57% | 33% | 89% | 87% | 26% | 51% | 94% | 81% | 94% | 14% | 15% | 91% | 57% | 32% | 41% | 61% | 52% | | |
| Fuel Consumed (mmBTU, estimated) | 841,281 | 498,061 | 1,261,077 | 1,261,077 | 377,086 | 765,116 | 1,375,224 | 1,078,629 | 1,217,656 | 139,027 | 11% | 1,296,280 | 792,312 | 444,466 | 579,741 | 10,570,350 | 9,123,040 | 115.9% | |
| Avg Fuel Cost (\$/mmBTU) | 5.23 | 5.05 | 4.96 | 4.97 | 5.13 | 4.45 | 3.54 | 3.25 | 3.98 | 0.73 | 18% | 4.04 | 4.09 | 3.39 | 3.44 | 4.30 | 4.51 | | |
| Power Produced (MWhr, estimated) | 118,475 | 69,005 | 178,828 | 178,828 | 51,635 | 106,336 | 196,020 | 151,608 | 177,760 | 26,152 | 15% | 189238 | 115666 | 63952 | 83416 | 1,503,007 | 1,274,807 | 117.9% | |
| Avg Power Price (\$/MWhr) | 51.48 | 48.21 | 45.28 | 45.28 | 49.51 | 43.40 | 35.04 | 33.10 | 35.19 | 2.09 | 6% | 35.69 | 38.25 | 32.00 | 33.00 | 40.85 | 43.88 | | |
| Operations / Variable / LTSA | 33,177 | 143,351 | 75,472 | 1,053,321 | 85,959 | 130,448 | 426,789 | 906,682 | 173,138 | -733,544 | -424% | 1,150,677 | 112,659 | 62,289 | 554,708 | 4,735,532 | 3,651,332 | 129.7% | Timing of LTA Payment |
| Fuel (estimated) | 4,398,896 | 2,515,899 | 6,260,014 | 6,266,698 | 1,932,834 | 3,406,639 | 4,863,748 | 3,507,973 | 4,842,989 | 1,335,017 | 28% | 5,239,077 | 3,241,241 | 1,506,741 | 1,994,310 | 45,134,070 | 41,167,130 | 109.6% | |
| AB32 GHG Offset (estimated) | 532,550 | 314,769 | 809,067 | 809,067 | 244,760 | 504,456 | 950,428 | 740,441 | 888,800 | 148,359 | 17% | 946,190 | 578,330 | 319,760 | 417,080 | 7,166,898 | 6,374,035 | 112.4% | |
| CA ISO Charges (estimated) | 49,127 | 31,851 | 76,143 | 75,645 | 21,656 | 44,328 | 82,609 | 66,273 | 40,754 | -25,519 | -63% | 40,754 | 40,754 | 40,754 | 40,754 | 610,649 | 489,050 | 124.9% | |
| Routine O&M (Fixed) | 552,933 | 791,135 | 793,683 | 677,404 | 878,278 | 1,488,858 | 613,030 | 887,770 | 822,855 | -64,915 | -8% | 822,855 | 764,908 | 764,908 | 762,908 | 8,765,551 | 8,935,879 | 98.1% | |
| Maintenance / Fixed | 31,638 | 191,168 | 148,448 | 225,573 | 224,966 | 285,636 | 160,174 | 132,436 | 187,947 | 55,511 | 30% | 187,947 | 130,000 | 130,000 | 128,000 | 1,975,986 | 1,765,358 | 111.9% | |
| Administration | 106,163 | 96,717 | 188,734 | 18,250 | 7,496 | 188,236 | 20,584 | 272,197 | 104,068 | -168,129 | -162% | 104,068 | 104,068 | 104,068 | 104,068 | 1,314,649 | 1,250,914 | 105.1% | Under Investigation |
| Mandatory Costs | 27,186 | 10,162 | 7,623 | 1,763 | 13,784 | 2,227 | 3,548 | 7,138 | 26,209 | 19,071 | 73% | 26,209 | 26,209 | 26,209 | 26,209 | 178,267 | 220,000 | 81.0% | |
| Inventory Stock | 0 | 91,974 | 43,909 | 28,659 | 5,803 | 0 | 11,687 | 67,541 | 68,000 | 459 | 1% | 36,364 | 36,364 | 36,364 | 36,364 | 395,029 | 400,000 | 98.8% | |
| Labor | 286,415 | 284,596 | 288,276 | 304,166 | 522,865 | 121,672 | 313,673 | 314,790 | 364,797 | 50,007 | 14% | 364,797 | 364,797 | 364,797 | 364,797 | 4,095,641 | 4,299,182 | 95.3% | |
| Insurance | 0 | 0 | 13,885 | 0 | 0 | 792,094 | 0 | 0 | 0 | 0 | #DIV/0! | 0 | 0 | 0 | 0 | 805,979 | 1,000,425 | 80.6% | |
| Power Management & Settlements | 98,993 | 98,993 | 98,993 | 98,993 | 98,993 | 98,993 | 98,993 | 98,993 | 98,993 | 0 | 0% | 98,993 | 98,993 | 98,993 | 98,993 | 1,187,916 | 1,187,916 | 100.0% | |
| Other Costs | 2,538 | 17,525 | 3,815 | 0 | 4,371 | 0 | 4,371 | -5,325 | 4,477 | 9,802 | 219% | 4,477 | 4,477 | 4,477 | 4,477 | 45,203 | 51,781 | 87.3% | |
| Projects | 150,000 | 155,088 | 150,000 | 150,000 | 152,168 | 159,770 | 150,000 | 171,011 | 241,559 | 70,548 | 29% | 241,559 | 241,559 | 703,998 | 4,203,998 | 6,629,151 | 6,791,260 | 97.6% | |
| Maintenance Reserve | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 0 | 0% | 150,000 | 150,000 | 150,000 | 150,000 | 1,800,000 | 1,800,000 | 100.0% | |
| Operations & Maintenance Projects | 0 | 0 | 0 | 0 | 0 | 8,512 | 0 | 0 | 53,998 | 53,998 | 100% | 53,998 | 53,998 | 53,998 | 53,998 | 224,504 | 332,500 | 67.5% | |
| Capital Projects | 0 | 5,088 | 0 | 0 | 2,168 | 1,258 | 0 | 21,011 | 37,561 | 16,550 | 0 | 37,561 | 37,561 | 500,000 | 4,000,000 | 4,604,647 | 4,658,760 | 98.8% | |
| A&G | 104,462 | 121,410 | 131,651 | 132,694 | 127,777 | 113,545 | 260,575 | 154,636 | 187,422 | 32,786 | 17% | 187,422 | 187,422 | 187,422 | 187,422 | 1,896,438 | 2,166,107 | 87.6% | |
| Administrative & General (Allocated) | 86,419 | 101,714 | 108,222 | 111,235 | 108,310 | 93,570 | 228,298 | 130,807 | 149,294 | 18,487 | 12% | 149,294 | 149,294 | 149,294 | 149,294 | 1,565,751 | 1,728,654 | 90.6% | |
| Generation Services Shared | 18,043 | 19,696 | 23,429 | 21,459 | 19,467 | 19,975 | 32,277 | 23,829 | 38,128 | 14,299 | 38% | 38,128 | 38,128 | 38,128 | 38,128 | 330,687 | 437,453 | 75.6% | |
| Total O&M Cost | 5,821,145 | 4,073,503 | 8,296,030 | 9,164,829 | 3,443,432 | 5,848,044 | 7,347,179 | 6,434,786 | 7,197,517 | 762,732 | 11% | 8,628,534 | 5,166,873 | 3,523,583 | 7,606,472 | 74,938,288 | 69,574,793 | 107.7% | |
| Debt Service | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,158 | 0 | 0% | 2,203,158 | 2,203,158 | 2,203,158 | 2,203,157 | 24,234,737 | 26,437,890 | 91.7% | |
| Revenues | 6,099,407 | 3,326,855 | 8,097,556 | 8,097,927 | 2,556,565 | 4,615,131 | 6,868,600 | 5,018,056 | 6,254,937 | 1,236,881 | 20% | 6,754,195 | 4,423,977 | 2,046,464 | 2,752,728 | 60,657,460 | 55,938,024 | 108.4% | |
| ISO Energy Sales (estimated) | 6,098,942 | 3,326,733 | 8,097,456 | 8,097,927 | 2,556,565 | 4,615,068 | 6,868,600 | 5,018,056 | 6,254,937 | 1,236,881 | 20% | 6,754,195 | 4,423,977 | 2,046,464 | 2,752,728 | 60,656,710 | 55,938,024 | | |
| Other Income | 465 | 122 | 100 | 0 | 0 | 63 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0 | 750 | - | | |
| Net | (\$1,924,896) | (\$2,949,806) | (\$2,401,632) | (\$3,270,060) | (\$3,090,025) | (\$3,436,071) | (\$2,681,737) | (\$3,619,888) | (\$3,145,739) | \$474,150 | -15% | (\$4,077,497) | (\$2,946,055) | (\$3,680,277) | (\$7,056,901) | (\$38,515,566) | (\$40,074,659) | Below budget by 3.89% | |



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LEC Treasurer's Report

AGENDA ITEM NO.: 7

Date: April 6, 2015
To: LEC Project Participant Committee
Subject: Treasurer's Report for the Month Ended March 31, 2015

In compliance with NCPA policy and State of California Government Code Sections 53601 and 53646(b), the following monthly report is submitted for your information and acceptance.

Cash - At month end cash totaled \$0.

The cash balance held at U.S. Bank includes outstanding checks that have not yet cleared.

Investments - The carrying value of the LEC's investment portfolio totaled \$35,967,107 at month end. The current market value of the portfolio totaled \$36,881,538.

The overall portfolio had a combined weighted average interest rate of 0.418% with a bond equivalent yield (yield to maturity) of 0.434%. Investments with a maturity greater than one year totaled \$17,340,000. During the month \$2 million was invested.

Funds not required to meet annual cash flow are reinvested and separately reported as they occur.

Interest Rates - During the month, rates on 90 day T-Bills increased 1 basis point (from 0.02% to 0.03%) and rates on one year T-Bills increased 4 basis points (from 0.22% to 0.26%).

To the best of my knowledge and belief, all securities held by LEC as of March 31, 2015 are in compliance with the Agency's investment policy. There are adequate cash flow and investment maturities to meet next month's cash requirements.

Environmental Analysis

The Treasurer's report will not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 of the California Environmental Quality Act. No environmental review is necessary.

Respectfully submitted,

DONNA STEVENER
Assistant General Manager/CFO
Administrative Services/Finance

Prepared by:

SONDRA AINSWORTH
Treasurer-Controller

Attachments

LODI ENERGY CENTER

TREASURER'S REPORT

MARCH 31, 2015

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Northern California Power Agency/Lodi Energy Center
Treasurer's Report
Cash & Investment Balance
March 31, 2015

| | CASH | INVESTMENTS | TOTAL | PERCENT | INVESTMENTS at MARKET |
|---------------------------------|-------------------|----------------------|----------------------|----------------|--------------------------|
| MANDATORY FUNDS | | | | | |
| Debt Service Account | - | 13,408,283 | 13,408,283 | 36.36% | 13,408,313 |
| Debt Service Reserve | - | 11,802,222 | 11,802,222 | 32.00% | 11,794,656 |
| O & M Reserve | - | 10,685,688 | 10,685,688 | 28.98% | 10,696,454 |
| | - | 35,896,193 | 35,896,193 | 97.34% | 35,899,423 |
| ADDITIONAL PROJECT FUNDS | | | | | |
| GHG Cash Account | - | 70,913 | 70,913 | 0.19% | 70,913 |
| Transmission Upgrade Escrow | 911,202 | | 911,202 | 2.47% | 911,202 |
| Participant Deposit Account | - | 1 | 1 | 0.00% | - |
| | \$ 911,202 | \$ 35,967,107 | \$ 36,878,309 | 100.00% | \$ 36,881,538 |

NOTE A -Investment amounts shown at book carrying value.

Northern California Power Agency/Lodi Energy Center
Treasurer's Report
Cash Activity Summary
March 31, 2015

| | RECEIPTS | | | EXPENDITURES | | | CASH INCREASE / (DECREASE) |
|--|-------------|----------------------|-------------------------|--------------|-------------------------|----------------------------------|----------------------------------|
| | OPS/CONSTR | INTEREST (NOTE B) | INVESTMENTS (NOTE A) | OPS/CONSTR | INVESTMENTS (NOTE B) | INTER-COMPANY/ FUND TRANSFERS | |
| MANDATORY FUNDS | | | | | | | |
| Debt Service Account | \$ - | \$ 88 | \$ - | \$ - | \$ (2,211,584) | \$ 2,211,496 | \$ - |
| Debt Service Reserve | - | 18,296 | - | - | (18,296) | - | - |
| O & M Reserve | - | 18,282 | (18,282) | - | - | - | - |
| | - | 36,666 | (18,282) | - | (2,229,880) | 2,211,496 | - |
| ADDITIONAL PROJECT FUNDS | | | | | | | |
| GHG Cash Account | - | - | - | - | - | - | - |
| Transmission Upgrade Escrow ¹ | - | 15 | - | - | - | - | 15 |
| Participant Deposit Account | - | - | - | - | - | - | - |
| TOTAL | \$ - | \$ 36,666 | \$ (18,282) | \$ - | \$ (2,229,880) | \$ 2,211,496 | \$ 15 |

NOTE A -Investment amounts shown at book carrying value.

NOTE B -Net of accrued interest purchased on investments.

Northern California Power Agency/Lodi Energy Center
Treasurer's Report
Investment Activity Summary
March 31, 2015

| | PURCHASED | SOLD OR MATURED | (NON-CASH) DISC/(PREM) AMORT | (NON-CASH) GAIN/(LOSS) ON SALE | INVESTMENTS TRANSFERS | INCREASE / (DECREASE) |
|---------------------------------|---------------------|--------------------|------------------------------------|--------------------------------------|--------------------------|--------------------------|
| MANDATORY FUNDS | | | | | | |
| Debt Service Account | 2,211,584 | - | 347 | - | - | 2,211,931 |
| Debt Service Reserve | 18,296 | - | (159) | - | - | 18,137 |
| O & M Reserve | - | 18,282 | 221 | - | - | 18,503 |
| | <u>2,229,880</u> | <u>18,282</u> | <u>409</u> | <u>-</u> | <u>-</u> | <u>2,248,571</u> |
| ADDITIONAL PROJECT FUNDS | | | | | | |
| GHG Cash Account | | - | - | - | - | - |
| Participant Deposit Acct. | | - | - | - | - | - |
| TOTAL | <u>\$ 2,229,880</u> | <u>\$ 18,282</u> | <u>\$ 409</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,248,571</u> |

Less Non- Cash Activity

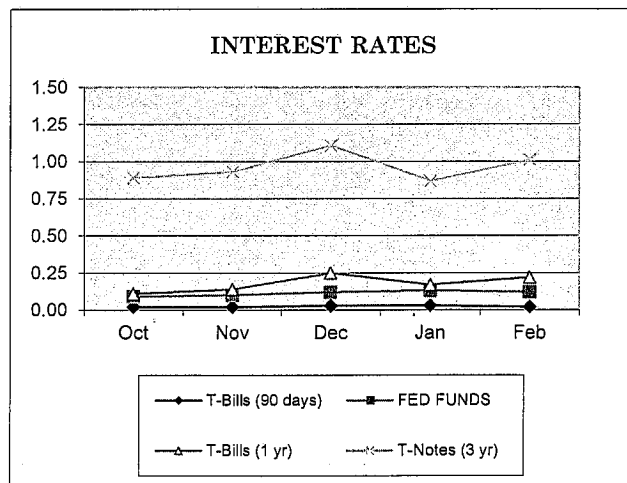
| | |
|--|----------------------------|
| Disc/(Prem) Amortization & Gain/(Loss) on Sale | (409) |
| Net Change in Investment --Before Non-Cash Activity | <u><u>\$ 2,248,161</u></u> |

NOTE A -Investment amounts shown at book carrying value.

**NORTHERN CALIFORNIA POWER AGENCY
LODI ENERGY CENTER
INTEREST RATE/YIELD ANALYSIS
March 31, 2015**

| | <u>WEIGHTED AVERAGE INTEREST RATE</u> | <u>BOND EQUIVALENT YIELD</u> |
|-------------------------|---|--------------------------------------|
| OVERALL COMBINED | <u><u>0.418%</u></u> | <u><u>0.434%</u></u> |
| Debt Service Account | 0.047% | 0.048% |
| Debt Service Reserve | 0.544% | 0.569% |
| O & M Reserve | 0.747% | 0.772% |
| GHG Cash Account | 0.254% | 0.254% |

| KEY INTEREST RATES | | |
|---------------------------|----------------|-----------------------|
| | <u>CURRENT</u> | <u>PRIOR YEAR</u> |
| Fed Fds (Ovrnight) | 0.12% | 0.09% |
| T-Bills (90da.) | 0.03% | 0.03% |
| Agency Disc (90da.) | 0.06% | 0.03% |
| T-Bills (1yr.) | 0.26% | 0.11% |
| Agency Disc (1yr.) | 0.27% | 0.14% |
| T-Notes (3yr.) | 0.94% | 0.61% |



Northern California Power Agency
Total Portfolio
Investment Maturities Analysis
March 31, 2015

| Type | 0-7 Days | 8-90 Days | 91-180 Days | 181-270 Days | 271-360 Days | 1-5 Years | 5-10 Years | Total | Percent |
|-----------------------------|-------------|--------------|----------------|-----------------|-----------------|--------------|---------------|----------|---------|
| US Government Agencies | \$0 | \$13,407 | \$0 | \$0 | \$0 | \$17,340 | \$0 | \$30,747 | 85.49% |
| US Bank Trust Money Market | 3,450 | | | | | | | 3,450 | 9.59% |
| Commercial Paper | 0 | | | | | | | 0 | 0.00% |
| Investment Trusts (LAIF) | 1,770 | | | | | | | 1,770 | 4.92% |
| U.S.Treasury Market Acct. * | 0 | | | | | | | 0 | 0.00% |
| U.S.Treasury Bill | | | | | | | | 0 | 0.00% |
| Certificates of Deposit | 0 | | | | | | | 0 | 0.00% |
| Total Dollars | \$5,220 | \$13,407 | \$0 | \$0 | \$0 | \$17,340 | \$0 | \$35,967 | 100.00% |
| Total Percents | 14.51% | 37.28% | 0.00% | 0.00% | 0.00% | 48.21% | 0.00% | 100.00% | |

Investment are shown at Face Value, in thousands.

* The cash balance held at US Bank includes outstanding checks that have not yet cleared. This cash balance is invested nightly in a fully collateralized (U.S. Government Securities) repurchase agreement.

** Cash held by Union Bank of California is invested nightly in fully collateralized U.S. Treasury Securities.

NORTHERN CALIFORNIA POWER AGENCY

Detail Report Of Investments

APPENDIX

Note: This appendix has been prepared to comply with
Government Code section 53646.



Northern California Power Agency

Treasurer's Report

03/31/2015

LEC Issue#1 2010A DS Fund

| Issuer | Trustee / Custodian | Stated Value | Interest Rate | Purchase Date | Purchased Price | Maturity Date | Days to Maturity | Bond* Equiv Yield | Market Value | CUSIP | Investment # | Carrying Value |
|------------------------|---------------------|--------------|---------------|---------------|-----------------|---------------|------------------|-------------------|--------------|-----------|--------------|----------------|
| US Bank Trust | USB | 707 | 0.100 | 07/01/2013 | 707 | | 1 | 0.100 | 707 | SYS79003 | 79003 | 707 |
| Federal Home Loan Ba | USBT | 693,000 | 0.050 | 02/27/2015 | 692,915 | 05/26/2015 | 55 | 0.050 | 692,958 | 313384GB9 | 26201 | 692,947 |
| Federal Home Loan Ba | USBT | 694,000 | 0.090 | 11/26/2014 | 693,684 | 05/27/2015 | 56 | 0.091 | 693,951 | 313384GC7 | 26181 | 693,903 |
| Federal Home Loan Ba | USBT | 2,433,000 | 0.035 | 03/27/2015 | 2,432,851 | 05/29/2015 | 58 | 0.035 | 2,432,830 | 313384GE3 | 26209 | 2,432,863 |
| Federal National Mtg | USBT | 1,387,000 | 0.065 | 10/28/2014 | 1,386,459 | 06/01/2015 | 61 | 0.065 | 1,386,861 | 313588GH2 | 26175 | 1,386,847 |
| Fund Total and Average | | \$ 5,207,707 | 0.052 | | \$ 5,206,616 | | 58 | 0.053 | \$ 5,207,307 | | | \$ 5,207,267 |

LEC Issue #1 2010B DS Fund

| | | | | | | | | | | | | |
|------------------------|------|--------------|-------|------------|--------------|------------|----|-------|--------------|-----------|-------|--------------|
| US Bank Trust | USB | 394 | 0.100 | 07/01/2013 | 394 | | 1 | 0.100 | 394 | SYS79004 | 79004 | 394 |
| Federal Home Loan Ba | USBT | 732,000 | 0.050 | 02/27/2015 | 731,911 | 05/26/2015 | 55 | 0.050 | 731,956 | 313384GB9 | 26202 | 731,944 |
| Federal Home Loan Ba | USBT | 2,229,000 | 0.035 | 03/27/2015 | 2,228,863 | 05/29/2015 | 58 | 0.035 | 2,228,844 | 313384GE3 | 26210 | 2,228,874 |
| Fund Total and Average | | \$ 2,961,394 | 0.039 | | \$ 2,961,168 | | 57 | 0.039 | \$ 2,961,194 | | | \$ 2,961,212 |

LEC Issue #2 2010A DS Fund

| | | | | | | | | | | | | |
|------------------------|------|--------------|-------|------------|--------------|------------|----|-------|--------------|-----------|-------|--------------|
| US Bank Trust | USB | 177 | 0.100 | 07/01/2013 | 177 | | 1 | 0.100 | 177 | SYS79011 | 79011 | 177 |
| Federal Home Loan Ba | USBT | 434,000 | 0.049 | 02/27/2015 | 433,947 | 05/26/2015 | 55 | 0.050 | 433,974 | 313384GB9 | 26203 | 433,967 |
| Federal Home Loan Ba | USBT | 434,000 | 0.090 | 11/26/2014 | 433,803 | 05/27/2015 | 56 | 0.091 | 433,970 | 313384GC7 | 26182 | 433,939 |
| Federal Home Loan Ba | USBT | 2,081,000 | 0.035 | 03/27/2015 | 2,080,873 | 05/29/2015 | 58 | 0.035 | 2,080,854 | 313384GE3 | 26211 | 2,080,883 |
| Federal National Mtg | USBT | 868,000 | 0.065 | 10/28/2014 | 867,661 | 06/01/2015 | 61 | 0.065 | 867,913 | 313588GH2 | 26176 | 867,904 |
| Fund Total and Average | | \$ 3,817,177 | 0.050 | | \$ 3,816,461 | | 58 | 0.050 | \$ 3,816,888 | | | \$ 3,816,870 |

LEC Issue #2 2010B DS Fund

| | | | | | | | | | | | | |
|------------------------|------|---------------|-------|------------|---------------|------------|----|-------|---------------|-----------|-------|---------------|
| US Bank Trust | USB | 1,020 | 0.100 | 07/01/2013 | 1,020 | | 1 | 0.100 | 1,020 | SYS79012 | 79012 | 1,020 |
| Federal Home Loan Ba | USBT | 351,000 | 0.050 | 02/27/2015 | 350,957 | 05/26/2015 | 55 | 0.050 | 350,979 | 313384GB9 | 26204 | 350,973 |
| Federal Home Loan Ba | USBT | 1,071,000 | 0.035 | 03/27/2015 | 1,070,934 | 05/29/2015 | 58 | 0.035 | 1,070,925 | 313384GE3 | 26212 | 1,070,940 |
| Fund Total and Average | | \$ 1,423,020 | 0.039 | | \$ 1,422,911 | | 57 | 0.039 | \$ 1,422,924 | | | \$ 1,422,933 |
| GRAND TOTALS: | | \$ 13,409,298 | 0.047 | | \$ 13,407,156 | | 58 | 0.048 | \$ 13,408,313 | | | \$ 13,408,282 |

*Bond Equivalent Yield to Maturity is shown based on a 365 day year to provide a basis for comparison between all types. Investments with less than 6 months to maturity use an approximate method, all others use an exact method.

Current Market Value is based on prices from Trustee/ Custodian Statements or bid prices from the Wall Street Journal as of 03/31/2015



Northern California Power Agency
Treasurer's Report
03/31/2015

LEC Issue #1 2010 DSR Fund

| Issuer | Trustee / Custodian | Stated Value | Interest Rate | Purchase Date | Purchased Price | Maturity Date | Days to Maturity | Bond* Equiv Yield | Market Value | CUSIP | Investment # | Carrying Value |
|------------------------|---------------------|--------------|---------------|---------------|-----------------|---------------|------------------|-------------------|--------------|-----------|--------------|----------------|
| US Bank Trust | USB | 100,511 | 0.100 | 07/01/2013 | 100,511 | | 1 | 0.100 | 100,511 | SYS79005 | 79005 | 100,511 |
| Federal Home Loan Mt | USB | 4,181,000 | 0.580 | 05/30/2014 | 4,183,927 | 08/26/2016 | 513 | 0.548 | 4,171,509 | 3134G56B6 | 26135 | 4,182,834 |
| Federal National Mtg | USB | 4,170,000 | 0.875 | 05/30/2014 | 4,171,960 | 08/28/2017 | 880 | 0.977 | 4,175,213 | 3135GOMZ3 | 26136 | 4,171,455 |
| Fund Total and Average | | \$ 8,451,511 | 0.720 | | \$ 8,456,398 | | 688 | 0.755 | \$ 8,447,233 | | | \$ 8,454,800 |

LEC Iss#1 2010B BABS Subs Resv

| | | | | | | | | | | | | |
|------------------------|-----|--------------|-------|------------|--------------|--|---|-------|--------------|----------|-------|--------------|
| US Bank Trust | USB | 2,260,973 | 0.100 | 07/01/2013 | 2,260,973 | | 1 | 0.100 | 2,260,973 | SYS79006 | 79006 | 2,260,973 |
| Fund Total and Average | | \$ 2,260,973 | 0.100 | | \$ 2,260,973 | | 1 | 0.100 | \$ 2,260,973 | | | \$ 2,260,973 |

LEC Issue #2 2010B DSR BABS

| | | | | | | | | | | | | |
|------------------------|-----|---------------|-------|------------|---------------|--|-----|-------|---------------|----------|-------|---------------|
| US Bank Trust | USB | 1,086,450 | 0.100 | 07/01/2013 | 1,086,450 | | 1 | 0.100 | 1,086,450 | SYS79013 | 79013 | 1,086,450 |
| Fund Total and Average | | \$ 1,086,450 | 0.100 | | \$ 1,086,450 | | 1 | 0.100 | \$ 1,086,450 | | | \$ 1,086,450 |
| GRAND TOTALS: | | \$ 11,798,934 | 0.544 | | \$ 11,803,821 | | 493 | 0.569 | \$ 11,794,656 | | | \$ 11,802,223 |

*Bond Equivalent Yield to Maturity is shown based on a 365 day year to provide a basis for comparison between all types. Investments with less than 6 months to maturity use an approximate method, all others use an exact method.

Current Market Value is based on prices from Trustee/ Custodian Statements or bid prices from the Wall Street Journal as of 03/31/2015

Investment # 26135 - FHLMC - Callable semi-annually.



Northern California Power Agency

Treasurer's Report

03/31/2015

LEC O & M Reserve

| Issuer | Trustee / Custodian | Stated Value | Interest Rate | Purchase Date | Purchased Price | Maturity Date | Days to Maturity | Bond* Equiv Yield | Market Value | CUSIP | Investment # | Carrying Value |
|------------------------|---------------------|---------------|---------------|---------------|-----------------|---------------|------------------|-------------------|----------------|-----------|--------------|----------------|
| Local Agency Investm | | 1,699,393 | 0.254 | 07/01/2013 | 1,699,393 | | 1 | 0.254 | 1,699,393 | SYS70047 | 70047 | 1,699,393 |
| Union Bank of Califo | UBOC | 0 | 0.002 | 07/18/2013 | 0 | | 1 | 0.002 | 0 | SYS70041 | 70041 | 0 |
| Federal Home Loan Mt | UBOC | 3,000,000 | 0.500 | 10/25/2013 | 2,992,800 | 06/06/2016 | 432 | 0.592 | 2,999,970 | 3134G46A1 | 26052 | 2,996,748 |
| Federal Home Loan Mt | UBOC | 2,992,000 | 0.800 | 09/23/2014 | 2,991,102 | 12/23/2016 | 632 | 0.813 | 2,992,299 | 3134G5HP3 | 26162 | 2,991,311 |
| Federal Farm Credit | UBOC | 2,997,000 | 1.220 | 09/23/2014 | 2,998,499 | 09/18/2017 | 901 | 1.202 | 3,004,792 | 3133EDV74 | 26161 | 2,998,236 |
| Fund Total and Average | | \$ 10,688,393 | 0.747 | | \$ 10,681,794 | | 551 | 0.772 | \$ 10,696,454 | | | \$ 10,685,688 |
| GRAND TOTALS: | | \$ 10,688,393 | 0.747 | | \$ 10,681,794 | | 551 | 0.772 | \$ 10,696,454. | | | \$ 10,685,688 |

*Bond Equivalent Yield to Maturity is shown based on a 365 day year to provide a basis for comparison between all types. Investments with less than 6 months to maturity use an approximate method, all others use an exact method.

Current Market Value is based on prices from Trustee/ Custodian Statements or bid prices from the Wall Street Journal as of 03/31/2015

Investment # 26052 – FHLMC - Callable Quarterly.
Investment # 26161 – FFCB - Callable 9/18/2015, then anytime.
Investment # 26162 – FHLMC –Callable Quarterly.



Northern California Power Agency
Treasurer's Report
03/31/2015

Page 1

LEC GHG Auction Acct

| Issuer | Trustee / Custodian | Stated Value | Interest Rate | Purchase Date | Purchased Price | Maturity Date | Days to Maturity | Bond* Equiv Yield | Market Value | CUSIP | Investment # | Carrying Value |
|------------------------|---------------------|--------------|---------------|---------------|-----------------|---------------|------------------|-------------------|--------------|----------|--------------|----------------|
| Local Agency Investm | | 70,913 | 0.254 | 07/01/2013 | 70,913 | | 1 | 0.254 | 70,913 | SYS70046 | 70046 | 70,913 |
| Fund Total and Average | | \$ 70,913 | 0.254 | | \$ 70,913 | | 1 | 0.254 | \$ 70,913 | | | \$ 70,913 |
| GRAND TOTALS: | | \$ 70,913 | 0.254 | | \$ 70,913 | | 1 | 0.254 | \$ 70,913. | | | \$ 70,913 |

*Bond Equivalent Yield to Maturity is shown based on a 365 day year to provide a basis for comparison between all types. Investments with less than 6 months to maturity use an approximate method, all others use an exact method.

Current Market Value is based on prices from Trustee/ Custodian Statements or bid prices from the Wall Street Journal as of 03/31/2015



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LEC Financial Reports

AGENDA ITEM NO.: 8

Date: April 7, 2015

Subject: March 31, 2015 Financial Reports (Unaudited)

**NORTHERN CALIFORNIA POWER AGENCY
LODI ENERGY CENTER
STATEMENT OF NET POSITION
UNAUDITED**

| ASSETS | March 31 | |
|--|-----------------------|-----------------------|
| | 2015 | 2014 |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 70,913 | \$ 70,750 |
| Interest receivable | 13,490 | 5,918 |
| Inventory and supplies - at average cost | 1,434,086 | 1,056,961 |
| Prepaid insurance | - | 777,268 |
| Due from (to) Agency, net | 19,678,391 | 20,434,819 |
| TOTAL CURRENT ASSETS | 21,196,880 | 22,345,716 |
| RESTRICTED ASSETS | | |
| Cash and cash equivalents | 13,874,202 | 9,056,223 |
| Investments | 22,933,192 | 26,761,526 |
| Interest receivable | 9,413 | 17,416 |
| TOTAL RESTRICTED ASSETS | 36,816,807 | 35,835,165 |
| ELECTRIC PLANT | | |
| Electric plant in service | 423,372,867 | 423,354,890 |
| Less: accumulated depreciation | (34,083,639) | (19,484,707) |
| | 389,289,228 | 403,870,183 |
| Construction work-in-progress | 28,604 | - |
| TOTAL ELECTRIC PLANT | 389,317,832 | 403,870,183 |
| OTHER ASSETS | | |
| Regulatory assets | 15,387,780 | 13,975,094 |
| TOTAL OTHER ASSETS | 15,387,780 | 13,975,094 |
| TOTAL ASSETS | \$ 462,719,299 | \$ 476,026,158 |

**NORTHERN CALIFORNIA POWER AGENCY
LODI ENERGY CENTER
STATEMENT OF NET POSITION
UNAUDITED**

March 31

2015

2014

LIABILITIES & NET POSITION

CURRENT LIABILITIES

| | | |
|-----------------------------------|-------------------|-------------------|
| Accounts and retentions payable | \$ 4,210,517 | \$ 5,345,905 |
| Operating reserves | 12,774,923 | 11,296,271 |
| Current portion of long-term debt | 9,025,000 | 8,640,000 |
| Accrued interest payable | 5,772,651 | 5,941,986 |
| TOTAL CURRENT LIABILITIES | 31,783,091 | 31,224,162 |

NON-CURRENT LIABILITIES

| | | |
|---------------------------------------|--------------------|--------------------|
| Operating reserves and other deposits | 982,027 | 70,654 |
| Regulatory liability | 45,700,235 | 45,132,945 |
| Long-term debt, net | 372,138,412 | 382,116,184 |
| TOTAL NON-CURRENT LIABILITIES | 418,820,674 | 427,319,783 |

| | | |
|--------------------------|--------------------|--------------------|
| TOTAL LIABILITIES | 450,603,765 | 458,543,945 |
|--------------------------|--------------------|--------------------|

NET POSITION

| | | |
|---|--------------|-------------|
| Invested in capital assets, net of related debt | (10,385,973) | (5,767,971) |
| Restricted | 7,640,728 | 2,117,394 |
| Unrestricted | 14,860,779 | 21,132,790 |

| | | |
|---|-----------------------|-----------------------|
| TOTAL NET POSITION | 12,115,534 | 17,482,213 |
| TOTAL LIABILITIES AND NET POSITION | \$ 462,719,299 | \$ 476,026,158 |

**NORTHERN CALIFORNIA POWER AGENCY
LODI ENERGY CENTER
STATEMENT OF REVENUES, EXPENSES
& CHANGES IN NET POSITION
UNAUDITED**

| | Nine Months Ended March 31 | |
|--|----------------------------|---------------------|
| | 2015 | 2014 |
| SALES FOR RESALE | | |
| Participants | \$ 20,582,414 | \$ 28,014,061 |
| Other | 55,171,238 | 54,374,019 |
| TOTAL SALES FOR RESALE | 75,753,652 | 82,388,080 |
| OPERATING EXPENSES | | |
| Operations | 42,066,521 | 39,921,471 |
| Depreciation | 10,949,284 | 10,948,833 |
| Maintenance expenses | 5,217,336 | 6,009,888 |
| Administrative and general | 3,490,023 | 4,041,109 |
| Transmission | 5,458,297 | 1,213,124 |
| Intercompany (sales) purchases | 358,816 | 331,790 |
| TOTAL OPERATING EXPENSES | 67,540,277 | 62,466,215 |
| NET OPERATING REVENUES | 8,213,375 | 19,921,865 |
| OTHER REVENUES (EXPENSES) | | |
| Interest expense | (12,351,637) | (12,020,765) |
| Interest income | 143,211 | 73,818 |
| Other | 3,202,310 | 1,590,911 |
| TOTAL OTHER REVENUES (EXPENSES) | (9,006,116) | (10,356,036) |
| FUTURE RECOVERABLE AMOUNTS | 2,769,632 | 3,622,984 |
| REFUNDS TO PARTICIPANTS | 530,855 | (1,185,594) |
| INCREASE IN NET POSITION | 2,507,746 | 12,003,219 |
| NET POSITION | | |
| Beginning of year | 9,607,788 | 5,478,994 |
| End of period | \$ 12,115,534 | \$ 17,482,213 |

**Lodi Energy Center
FY 2015 Operating Costs
As of March 31, 2015**

| | Annual Budget | Actual | Remaining | YTD % Remaining | Notes |
|--|----------------------|----------------------|----------------------|--------------------|-------|
| Routine O&M Costs | | | | | |
| Variable | \$ 3,651,332 | \$ 3,017,218 | \$ 634,114 | 17% | A |
| Fixed | 1,765,358 | 1,630,846 | 134,512 | 8% | B |
| Administration | 1,250,914 | 951,599 | 299,315 | 24% | |
| Mandatory Costs | 220,000 | 81,860 | 138,140 | 63% | |
| Inventory Stock | 400,000 | 262,728 | 137,272 | 34% | |
| Routine O&M Costs without Labor | 7,287,604 | 5,944,251 | 1,343,353 | 18% | |
| Labor | 4,299,182 | 2,918,605 | 1,380,577 | 32% | |
| Total Routine O&M Cost | 11,586,786 | 8,862,856 | 2,723,930 | 24% | |
| Other Costs | | | | | |
| Fuel | 41,167,130 | 37,545,451 | 3,621,679 | 9% | C |
| CA ISO Charges | 489,050 | 5,458,297 | (4,969,247) | -1016% | D |
| Debt Service | 26,437,890 | 19,828,423 | 6,609,467 | 25% | |
| Insurance | 1,000,425 | 798,950 | 201,475 | 20% | |
| Other Costs | 51,781 | 31,428 | 20,353 | 39% | |
| Generation Services Shared | 437,453 | 199,346 | 238,107 | 54% | |
| Administrative & General (Allocated) | 1,728,654 | 1,092,073 | 636,581 | 37% | |
| Power Management Allocated Costs | 1,187,916 | 890,937 | 296,979 | 25% | |
| Total O&M Cost | 84,087,085 | 74,707,761 | 9,379,324 | 11% | |
| Projects | | | | | |
| Operations & Maintenance | 332,500 | 9,688 | 322,812 | 97% | |
| Capital | 4,658,760 | 33,692 | 4,625,068 | 99% | |
| Maintenance Reserve | 1,800,000 | 1,350,000 | 450,000 | 25% | |
| Total Projects | 6,791,260 | 1,393,380 | 5,397,880 | 79% | |
| Annual Cost | 90,878,345 | 76,101,141 | 14,777,204 | 16% | |
| Less: Third Party Revenue | | | | | |
| Interest Income | 44,489 | 63,798 | (19,309) | -43% | |
| ISO Energy Sales | 54,517,593 | 53,546,943 | 970,650 | 2% | |
| Ancillary Services Sales | 1,420,431 | 1,624,295 | (203,864) | -14% | |
| Other Income | - | 750 | (750) | N/A | |
| | 55,982,513 | 55,235,786 | 746,727 | 1% | |
| Net Annual Cost to Participants | \$ 34,895,832 | \$ 20,865,355 | \$ 14,030,477 | 40% | |
| Total Variable Costs | 45,307,512 | 36,108,222 | 9,199,290 | | |
| Total Fixed Costs | 45,570,833 | 39,992,919 | 5,577,914 | | |
| | \$ 90,878,345 | \$ 76,101,141 | \$ 14,777,204 | | |
| Net Cumulative Generation (MWh) | 1,207,542 | 1,254,123 | | | |
| Total O&M Cost Per MWh | \$ 69.63 | \$ 59.57 | | | |
| Net Annual Cost Per MWh | \$ 28.90 | \$ 16.64 | | | |

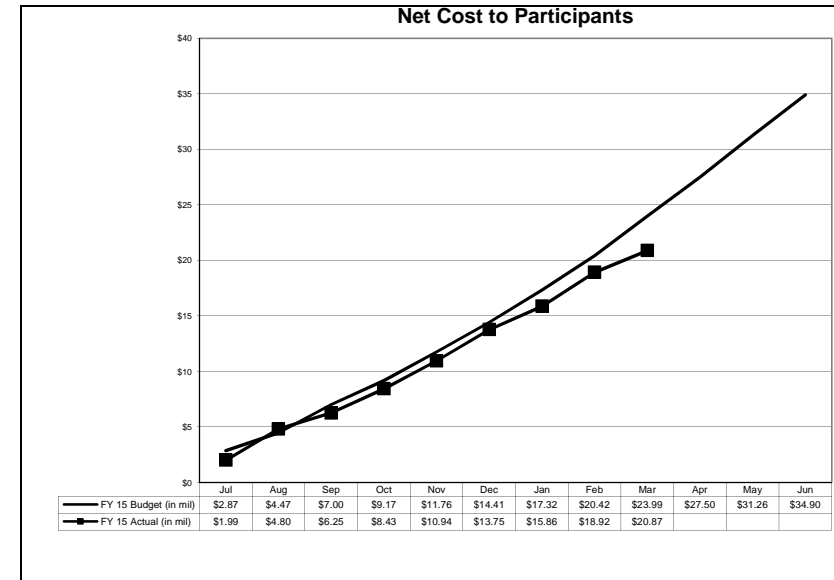
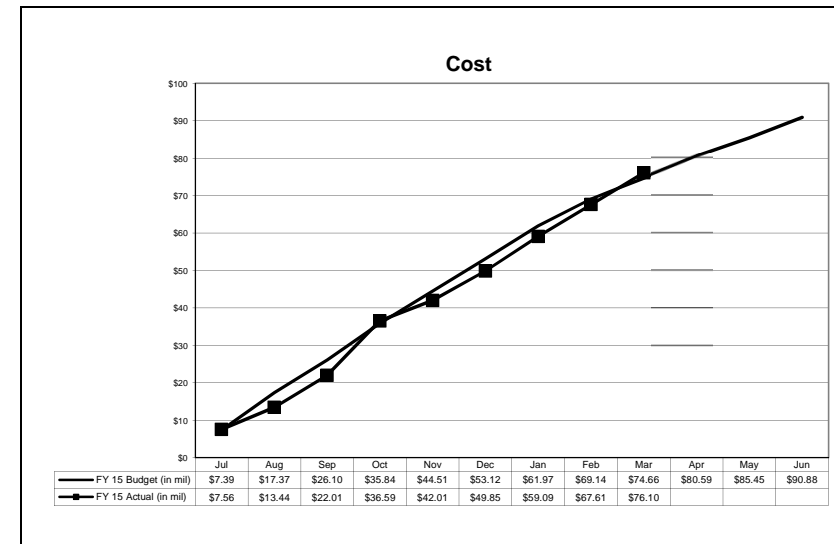
Footnotes:

A - Higher variable maintenance and chemical costs due to higher year to date generation.

B - Higher costs due to repairs to boilers and turbines.

C - Higher than budgeted fuel costs due to higher year to date generation offset by lower costs per mmBtu.

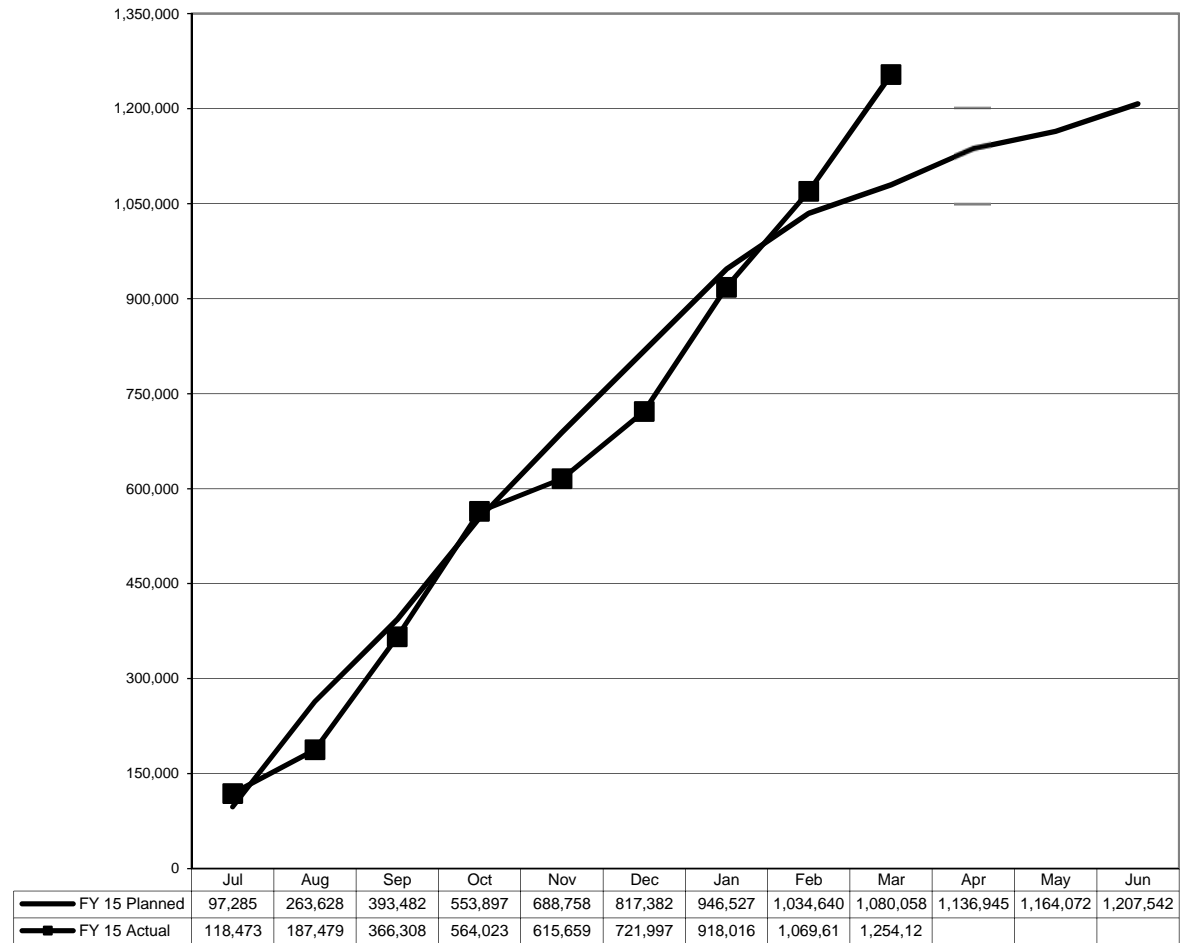
D - Costs are higher than expected due to load balancing requirements at CA ISO.



Annual Budget LEC Generation Analysis Planned vs. Actual FY 2015

In MWh

Lodi Energy Center



| NCPA All Resources Bill LEC GHG Obligation Detail Report (Cumulative) April 2015 | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|-----------|---------|---------|---------|---------|----------|---------|---------|----------|---------|-----------|---------------|------------|
| IDENTIFIER | AZUSA | BART | BIGGS | CDWR | GRI | HEA | LOD | LOM | MID | PLU | PWRPA | SNCL | UKI | TOTAL | Charge Code | Source |
| Allocation Percentages | | | | | | | | | | | | | | | | |
| Generation Entitlement Share % | 2.7857% | 6.6000% | 0.2679% | 33.5000% | 1.9643% | 1.6428% | 9.5000% | 2.0357% | 10.7143% | 0.7857% | 2.6679% | 25.7500% | 1.7857% | 100% | | MARS |
| Obligation Accounts | | | | | | | | | | | | | | | | |
| Current MT Compliance Obligation (MTO) Balance (MT) | 28,794 | 68,220 | 2,769 | 346,268 | 20,304 | 16,981 | 98,195 | 21,042 | 110,747 | 8,121 | 27,576 | 266,161 | 18,458 | 1,033,635 | | derived |
| Current MT Compliance Instrument Account (MTA) Balance (MT) | 24,130 | 73,032 | 3,609 | 456,463 | 26,050 | 21,352 | 105,399 | 29,372 | 113,116 | 8,122 | 29,081 | 284,229 | 20,355 | 1,194,310 | | derived |
| MTA Shortfall (MT) | 4,664 | (4,812) | (840) | (110,195) | (5,747) | (4,371) | (7,204) | (8,331) | (2,369) | (0) | (1,505) | (18,068) | (1,898) | (160,675) | MTA SHORTFALL | Derived |
| Monthly GHG Price \$/MT | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | MTA SHORTFALL | ICE Index |
| GHG Minimum Cash Compliance Obligation (\$) | 58,297 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 58,297 | MTA SHORTFALL | Derived |
| Current Month CCA Balance (\$)* | 60,991 | 0 | 143 | 0 | 1,103 | 4,780 | 755 | 0 | 0 | 0 | 0 | 0 | 2,652 | 70,424 | CCA BALANCE | Accounting |
| Net GHG Obligation (\$) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | NET GHG OBLIG | Derived |

* The Current Month CCA Balance (\$) consists of the current cash balance plus any outstanding balance of Net GHG Obligation (\$) billed but not yet received.

2013 NCPA All Resources Bill LEC GHG Compliance Instrument Detail Report
for the Lodi Energy Center

| IDENTIFIER | Actual | | | | | | | | | | | | | Compliance Year 2013 |
|---|-----------|-----------|----------|----------|----------|-----------|-----------|----------|-----------|-----------|----------|----------|----------|-------------------------|
| | DECEMBER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | Total |
| Energy (MWh) | 0 | 82,787 | 101,925 | 128,167 | 134,284 | 32,545 | 80,153 | 122,492 | 94,615 | 92,091 | 98,739 | 105,078 | 138,068 | 1,210,944 |
| Gas Schedule (MMBtu) | 0 | 593,484 | 723,038 | 894,657 | 952,529 | 229,724 | 579,650 | 870,331 | 673,965 | 650,250 | 692,396 | 738,008 | 965,292 | 8,563,324 |
| Emissions Factor (MT/MMBtu) | 0 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 |
| Monthly MT Emissions (MT) | 0 | 32,027 | 39,019 | 48,280 | 51,403 | 12,397 | 31,281 | 46,967 | 36,371 | 35,091 | 37,365 | 39,827 | 52,092 | 462,120 |
| Cumulative MT Obligation (MT) | 0 | 32,027 | 71,046 | 119,326 | 170,730 | 183,127 | 214,407 | 261,375 | 297,745 | 332,836 | 370,201 | 410,028 | 462,120 | 462,120 |
| Compliance Instrument Participant Transfers (to LEC) | | | | | | | | | | | | | | |
| Auction Allowances | 92,695 | 5,350 | 0 | 13,644 | 105,000 | 50,632 | 30,628 | 1,600 | 102,200 | 12,594 | 0 | 0 | 46,290 | 460,633 |
| Secondary Market Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Sale Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Offsets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Compliance Instrument Participant Transfers (MT) | 92,695 | 5,350 | 0 | 13,644 | 105,000 | 50,632 | 30,628 | 1,600 | 102,200 | 12,594 | 0 | 0 | 46,290 | 460,633 |
| NCPA Compliance Instrument Purchases (for LEC) | | | | | | | | | | | | | | |
| Auction Purchases | 47,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 47,000 |
| Secondary Market Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Sale Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Offset Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total NCPA Compliance Instrument Purchases (MT) | 47,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 47,000 |
| Compliance Instruments Surrendered to CARB (MT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Monthly Activity (MT) | 139,695 | 5,350 | 0 | 13,644 | 105,000 | 50,632 | 30,628 | 1,600 | 102,200 | 12,594 | 0 | 0 | 46,290 | 507,633 |
| Cumulative MT Account Balance [MTA] (MT) | 139,695 | 145,045 | 145,045 | 158,689 | 263,689 | 314,321 | 344,949 | 346,549 | 448,749 | 461,343 | 461,343 | 461,343 | 507,633 | 507,633 |
| MTA Shortfall (MT) | (139,695) | (113,018) | (73,999) | (39,363) | (92,959) | (131,194) | (130,542) | (85,174) | (151,004) | (128,507) | (91,142) | (51,315) | (45,513) | (45,513) |

| 2013 NCPA All Resources Bill LEC GHG Compliance Instrument Detail Report for the Lodi Energy Center | 2014 NCPA All Resources Bill LEC GHG Compliance Instrument Detail Report for the Lodi Energy Center | | | | | | | | | | | | |
|---|---|-----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------------------|
| | Actual | | | | | | | | | | | | Compliance Year 2014 |
| IDENTIFIER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | Total |
| Energy (MWh) | 136,604 | 156,089 | 120,489 | 55,378 | 71,210 | 51,037 | 118,473 | 69,006 | 178,831 | 197,715 | 51,636 | 106,338 | 1,312,806 |
| Gas Schedule (MMBtu) | 951,700 | 1,092,730 | 858,805 | 391,272 | 512,068 | 371,695 | 836,762 | 496,327 | 1,251,547 | 1,371,546 | 372,826 | 759,691 | 9,266,969 |
| Emissions Factor (MT/MMBtu) | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | |
| Monthly MT Emissions (MT) | 51,358 | 58,969 | 46,345 | 21,115 | 27,634 | 20,059 | 45,156 | 26,784 | 67,540 | 74,015 | 20,120 | 40,997 | 500,092 |
| Cumulative MT Obligation (MT) | 513,478 | 572,447 | 618,793 | 639,908 | 667,542 | 687,600 | 732,756 | 759,540 | 827,080 | 901,095 | 782,299 | 823,296 | 823,296 |
| Compliance Instrument Participant Transfers (to LEC) | | | | | | | | | | | | | |
| Auction Allowances | 102,347 | 50,000 | 48,066 | 25,000 | 1,290 | 138,448 | 0 | | 13,586 | 50,520 | 100,350 | 350 | 529,957 |
| Secondary Market Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Sale Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Offsets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Compliance Instrument Participant Transfers (MT) | 102,347 | 50,000 | 48,066 | 25,000 | 1,290 | 138,448 | 0 | 0 | 13,586 | 50,520 | 100,350 | 350 | 529,957 |
| NCPA Compliance Instrument Purchases (for LEC) | | | | | | | | | | | | | |
| Auction Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Secondary Market Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Sale Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Offset Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total NCPA Compliance Instrument Purchases (MT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Compliance Instruments Surrendered to CARB (MT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 138,916 | 0 | 138,916 |
| Total Monthly Activity (MT) | 102,347 | 50,000 | 48,066 | 25,000 | 1,290 | 138,448 | 0 | 0 | 13,586 | 50,520 | 100,350 | 350 | 529,957 |
| Cumulative MT Account Balance [MTA] (MT) | 609,980 | 659,980 | 708,046 | 733,046 | 734,336 | 872,784 | 872,784 | 872,784 | 886,370 | 936,890 | 898,324 | 898,674 | 898,674 |
| MTA Shortfall (MT) | (96,502) | (87,533) | (89,253) | (93,138) | (66,794) | (185,184) | (140,028) | (113,244) | (59,290) | (35,795) | (116,025) | (75,378) | (75,378) |

| 2015 NCPA All Resources Bill LEC GHG Compliance Instrument Detail Report for the Lodi Energy Center | 2015 NCPA All Resources Bill LEC GHG Compliance Instrument Detail Report for the Lodi Energy Center | | | | | | | | | |
|--|--|-----------|-----------|-----------|-----------|-----------|-------------------------|----------------------|------------------|----------------|
| | Actual | | Estimated | | | | Compliance Year 2015 | Cumulative Totals | | |
| IDENTIFIER | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | Total | Total | Charge Code | Source |
| Energy (MWh) | 196,019 | 151,600 | 103,992 | 103,992 | 63,952 | 83,416 | 702,973 | 3,226,723 | | Forecast/Meter |
| Gas Schedule (MMBtu) | 1,368,474 | 1,073,330 | 727,946 | 727,946 | 447,667 | 583,914 | 4,929,277 | 22,759,570 | | Forecast/Meter |
| Emissions Factor (MT/MMBtu) | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | 0.054 | | | | MARS |
| Monthly MT Emissions (MT) | 73,850 | 57,922 | 39,284 | 39,284 | 24,158 | 31,511 | 266,008 | 1,228,220 | | derived |
| Cumulative MT Obligation (MT) | 897,145 | 955,068 | 994,351 | 1,033,635 | 1,057,793 | 1,089,304 | 1,089,304 | 2,374,720 | | derived |
| Compliance Instrument Participant Transfers (to LEC) | | | | | | | | | | |
| Auction Allowances | 41,342 | 250 | 249,743 | 0 | 0 | 0 | 291,335 | 1,281,925 | | CITSS |
| Secondary Market Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Reserve Sale Allowances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Offsets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Total Compliance Instrument Participant Transfers (MT) | 41,342 | 250 | 249,743 | 0 | 0 | 0 | 291,335 | 1,281,925 | | |
| NCPA Compliance Instrument Purchases (for LEC) | | | | | | | | | | |
| Auction Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 47,000 | | CITSS |
| Secondary Market Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Reserve Sale Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Offset Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | CITSS |
| Total NCPA Compliance Instrument Purchases (MT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 47,000 | | |
| Compliance Instruments Surrendered to CARB (MT) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 138,916 | | CITSS |
| Total Monthly Activity (MT) | 41,342 | 250 | 249,743 | 0 | 0 | 0 | 291,335 | 1,328,925 | | derived |
| Cumulative MT Account Balance [MTA] (MT) | 940,016 | 940,266 | 1,190,009 | 1,190,009 | 1,190,009 | 1,190,009 | 1,190,009 | 1,190,009 | | derived |
| MTA Shortfall (MT) | (42,871) | 14,802 | (195,658) | (156,374) | (132,216) | (100,705) | (100,705) | 1,184,711 | MTA SHORTFALL | derived |



Lodi Energy Center Project Participant Committee Staff Report

AGENDA ITEM NO.: 10

Date: April 8, 2015
To: Lodi Energy Center Project Participant Committee
Subject: American Exchanger Services, Inc. Agreement for Maintenance and Inspection Services – All NCPA Facility Locations

Proposal

Approve a Multi-Task General Services Agreement with American Exchanger Services, Inc. for an amount not-to-exceed \$300,000 over five years, for maintenance and inspection services on heat exchangers, condensers, and chillers as needed at all NCPA locations.

Background

Various maintenance and inspection services are required at the NCPA locations from time to time. American Exchanger Services, Inc. is a provider of these services. This enabling agreement will allow staff to utilize its services on an as-needed basis.

Selection Process

This five year contract does not commit NCPA to any expenditure of funds. When work is required, NCPA will bid the specific scope of work consistent with NCPA procurement policies and procedures. In addition to American Exchanger Services, Inc., NCPA currently has entered into another enabling agreement with American Cooling Tower for similar services. In addition, it seeks bids from as many qualified contractors as possible. The bid is awarded to the lowest cost provider. NCPA will issue purchase orders based on cost and availability of the services needed at the time work is required.

Fiscal Impact

The total cost of this five year agreement is not-to-exceed \$300,000 to be used out of NCPA approved budgets as services are rendered. Purchase orders referencing the terms and conditions of the Agreement will be issued following NCPA procurement policies and procedures.

Environmental Analysis

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a “project” for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary.

Committee Review

The recommendation below was reviewed by the Facilities Committee on April 1, 2015 and was recommended for Commission approval.

Recommendation

Staff recommends that the PPC pass a motion approving the Multi-Task General Services Agreement with American Exchanger Services, Inc., with any non-substantial changes recommended and approved by the NCPA General Counsel, which shall not exceed \$300,000 over five years.

Prepared by:

/s/

KEN SPEER
Assistant General Manager
Generation Services

Attachment: (1)

- Multi-Task General Services Agreement with American Exchanger Services, Inc.



**MULTI-TASK
GENERAL SERVICES AGREEMENT BETWEEN
THE NORTHERN CALIFORNIA POWER AGENCY AND
AMERICAN EXCHANGER SERVICES, INC.**

This agreement for general services ("Agreement") is made by and between the Northern California Power Agency, a joint powers agency with its main office located at 651 Commerce Drive, Roseville, CA 95678-6420 ("Agency") and American Exchanger Services, Inc., a corporation with its office located at 709 West Wisconsin, Hartford, Wisconsin 53027 ("Contractor") (together sometimes referred to as the "Parties") as of _____, 2015 ("Effective Date") in Roseville, California.

Section 1. SCOPE OF WORK. Subject to the terms and conditions set forth in this Agreement, Contractor is willing to provide to Agency the range of services and/or goods described in the Scope of Work attached hereto as Exhibit A and incorporated herein ("Work").

- 1.1 **Term of Agreement.** The term of this Agreement shall begin on the Effective Date and shall end when Contractor completes the Work, or no later than five (5) years from the date this Agreement was signed by Agency, whichever is shorter.
- 1.2 **Standard of Performance.** Contractor shall perform the Work in the manner and according to the standards observed by a competent practitioner of the profession in which Contractor is engaged and for which Contractor is providing the Work. Contractor represents that it is licensed, qualified and experienced to provide the Work set forth herein.
- 1.3 **Assignment of Personnel.** Contractor shall assign only competent personnel to perform the Work. In the event that Agency, in its sole discretion, at any time during the term of this Agreement, requests the reassignment of any such personnel, Contractor shall, immediately upon receiving written notice from Agency of such request, reassign such personnel.
- 1.4 **Request for Work to be Performed.** At such time that Agency determines to have Contractor perform Work under this Agreement, Agency shall issue a Purchase Order. The Purchase Order shall identify the specific Work to be performed ("Requested Work"), may include a not-to-exceed cap on monetary cap on Requested Work and all related expenditures authorized by that Purchase Order, and shall include a time by which the Requested Work shall be completed.

Section 2. COMPENSATION. Agency hereby agrees to pay Contractor an amount **NOT TO EXCEED THREE HUNDRED THOUSAND** dollars (\$300,000.00) for the Work, which shall include all fees, costs, expenses and other reimbursables, as set forth in Contractor's fee schedule, attached hereto and incorporated herein as Exhibit B. This dollar amount is not a guarantee that Agency will pay that full amount to the Contractor, but is merely a limit of potential Agency expenditures under this Agreement.

2.1 **Invoices.** Contractor shall submit invoices, not more often than once a month during the term of this Agreement, based on the cost for services performed and reimbursable costs incurred prior to the invoice date. Invoices shall contain the following information:

- The beginning and ending dates of the billing period;
- Work performed;
- The Purchase Order number authorizing the Requested Work;
- At Agency's option, for each work item in each task, a copy of the applicable time entries or time sheets shall be submitted showing the name of the person doing the work, the hours spent by each person, a brief description of the work, and each reimbursable expense, with supporting documentation;
- At Agency's option, the total number of hours of work performed under the Agreement by Contractor and each employee, agent, and subcontractor of Contractor performing work hereunder.

Invoices shall be sent to:

Northern California Power Agency
651 Commerce Drive
Roseville, California 95678
Attn: Accounts Payable

2.2 **Monthly Payment.** Agency shall make monthly payments, based on invoices received, for Work satisfactorily performed, and for authorized reimbursable costs incurred. Agency shall have thirty (30) days from the receipt of an invoice that complies with all of the requirements above to pay Contractor.

2.3 **Payment of Taxes.** Contractor is solely responsible for the payment of all federal, state and local taxes, including employment taxes, incurred under this Agreement.

2.4 **Authorization to Perform Work.** The Contractor is not authorized to perform any Work or incur any costs whatsoever under the terms of this Agreement until receipt of a Purchase Order from the Contract Administrator.

2.5 **Timing for Submittal of Final Invoice.** Contractor shall have ninety (90) days after completion of the Requested Work to submit its final invoice for the Requested Work. In the event Contractor fails to submit an invoice to Agency for any amounts due within the ninety (90) day period, Contractor is deemed to have waived its right to collect its final payment for the Requested Work from Agency.

Section 3. FACILITIES AND EQUIPMENT. Except as set forth herein, Contractor shall, at its sole cost and expense, provide all facilities and equipment that may be necessary to perform the Work.

Section 4. INSURANCE REQUIREMENTS. Before beginning any Work under this Agreement, Contractor, at its own cost and expense, shall procure the types and amounts of insurance listed below and shall maintain the types and amounts of insurance listed below for the period covered by this Agreement.

4.1 Workers' Compensation. If Contractor employs any person, Contractor shall maintain Statutory Workers' Compensation Insurance and Employer's Liability Insurance for any and all persons employed directly or indirectly by Contractor with limits of not less than one million dollars (\$1,000,000.00) per accident.

4.2 Commercial General and Automobile Liability Insurance.

4.2.1 Commercial General Insurance. Contractor shall maintain commercial general liability insurance for the term of this Agreement, including products liability, covering any loss or liability, including the cost of defense of any action, for bodily injury, death, personal injury and broad form property damage which may arise out of the operations of Contractor. The policy shall provide a minimum limit of \$1,000,000 per occurrence/\$2,000,000 aggregate. Commercial general coverage shall be at least as broad as ISO Commercial General Liability form CG 0001 (current edition) on "an occurrence" basis covering comprehensive General Liability, with a self-insured retention or deductible of no more than \$100,000. No endorsement shall be attached limiting the coverage.

4.2.2 Automobile Liability. Contractor shall maintain automobile liability insurance form CA 0001 (current edition) for the term of this Agreement covering any loss or liability, including the cost of defense of any action, arising from the operation, maintenance or use of any vehicle (symbol 1), whether or not owned by the Contractor, on or off Agency premises. The policy shall provide a minimum limit of \$1,000,000 per each accident, with a self-insured retention or deductible of no more than \$100,000. This insurance shall provide contractual liability covering all motor vehicles and mobile equipment to the extent coverage may be excluded from general liability insurance.

4.2.3 General Liability/Umbrella Insurance. The coverage amounts set forth above may be met by a combination of underlying and umbrella policies as long as in combination the limits equal or exceed those stated.

4.3 Professional Liability Insurance. Intentionally left blank.

4.4 All Policies Requirements.

4.4.1 Verification of coverage. Prior to beginning any work under this Agreement, Contractor shall provide Agency with (1) a Certificate of Insurance that demonstrates compliance with all applicable insurance provisions contained herein and (2) policy endorsements to the policies referenced in Section 4.2, adding the

Agency as an additional insured and declaring such insurance primary in regard to work performed pursuant to this Agreement.

4.4.2 **Notice of Reduction in or Cancellation of Coverage.** Contractor shall provide at least thirty (30) days prior written notice to Agency of any reduction in scope or amount, cancellation, or modification adverse to Agency of the policies referenced in Section 4.

4.4.3 **Higher Limits.** If Contractor maintains higher limits than the minimums specified herein, the Agency shall be entitled to coverage for the higher limits maintained by the Contractor.

4.5 **Waiver of Subrogation.** Contractor agrees to waive subrogation which any insurer of Contractor may acquire from Contractor by virtue of the payment of any loss. Contractor agrees to obtain any endorsement that may be necessary to effect this waiver of subrogation. The Workers' Compensation policy shall be endorsed with a waiver of subrogation in favor of Agency for all work performed by Contractor, its employees, agents and subcontractors.

4.6 **Contractor's Obligation.** Contractor shall be solely responsible for ensuring that all equipment, vehicles and other items utilized in the performance of Work are operated, provided or otherwise utilized in a manner that ensures they are and remain covered by the policies referenced in Section 4 during this Agreement. Contractor shall also ensure that all workers involved in the provision of Work are properly classified as employees, agents or independent contractors and are and remain covered by any and all workers' compensation insurance required by applicable law during this Agreement.

Section 5. INDEMNIFICATION AND CONTRACTOR'S RESPONSIBILITIES.

5.1 **Effect of Insurance.** Agency's acceptance of insurance certificates and endorsements required under this Agreement does not relieve Contractor from liability under this indemnification and hold harmless clause. This indemnification and hold harmless clause shall apply to any damages or claims for damages whether or not such insurance policies shall have been determined to apply. By execution of this Agreement, Contractor acknowledges and agrees to the provisions of this section and that it is a material element of consideration.

5.2 **Scope.** Contractor shall indemnify, defend with counsel reasonably acceptable to the Agency, and hold harmless the Agency, and its officials, commissioners, officers, employees, agents and volunteers from and against all losses, liabilities, claims, demands, suits, actions, damages, expenses, penalties, fines, costs (including without limitation costs and fees of litigation), judgments and causes of action of every nature arising out of or in connection with any acts or omissions by Contractor, its officers, officials, agents, and employees, except as caused by the sole or gross negligence of Agency.

Notwithstanding, should this Agreement be construed as a construction agreement under Civil Code section 2783, then the exception referenced above shall also be for the active negligence of Agency.

Section 6. STATUS OF CONTRACTOR.

- 6.1 Independent Contractor.** Contractor is an independent contractor and not an employee of Agency. Agency shall have the right to control Contractor only insofar as the results of Contractor's Work and assignment of personnel pursuant to Section 1; otherwise, Agency shall not have the right to control the means by which Contractor accomplishes Work rendered pursuant to this Agreement. Notwithstanding any other Agency, state, or federal policy, rule, regulation, law, or ordinance to the contrary, Contractor and any of its employees, agents, and subcontractors providing services under this Agreement shall not qualify for or become entitled to, and hereby agree to waive any and all claims to, any compensation, benefit, or any incident of employment by Agency, including but not limited to eligibility to enroll in the California Public Employees Retirement System (PERS) as an employee of Agency and entitlement to any contribution to be paid by Agency for employer contributions and/or employee contributions for PERS benefits.

Contractor shall indemnify, defend, and hold harmless Agency for the payment of any employee and/or employer contributions for PERS benefits on behalf of Contractor or its employees, agents, or subcontractors, as well as for the payment of any penalties and interest on such contributions, which would otherwise be the responsibility of Agency. Contractor and Agency acknowledge and agree that compensation paid by Agency to Contractor under this Agreement is based upon Contractor's estimated costs of providing the Work, including salaries and benefits of employees, agents and subcontractors of Contractor.

- 6.2 Contractor Not Agent.** Except as Agency may specify in writing, Contractor shall have no authority, express or implied, to act on behalf of Agency in any capacity whatsoever as an agent. Contractor shall have no authority, express or implied, pursuant to this Agreement to bind Agency to any obligation whatsoever.
- 6.3 Assignment and Subcontracting.** This Agreement contemplates personal performance by Contractor and is based upon a determination of Contractor's unique professional competence, experience, and specialized professional knowledge. A substantial inducement to Agency for entering into this Agreement was and is the personal reputation and competence of Contractor. Contractor may not assign this Agreement or any interest therein without the prior written approval of the Agency. Contractor shall not subcontract any portion of the performance contemplated and provided for herein, other than to the subcontractors identified in Exhibit A, without prior written approval of the Agency. Where written approval is granted by the Agency, Contractor shall supervise all work subcontracted by Contractor in performing the Work and shall be responsible for all work performed by a subcontractor as if Contractor itself had performed such Work. The

subcontracting of any work to subcontractors shall not relieve Contractor from any of its obligations under this Agreement with respect to the Work and Contractor is obligated to ensure that any and all subcontractors performing any Work shall be fully insured in all respects and to the same extent as set forth under Section 4, to Agency's satisfaction.

- 6.4 **Certification as to California Energy Commission.** If requested by the Agency, Contractor shall, at the same time it executes this Agreement, execute Exhibit C.

Section 7. LEGAL REQUIREMENTS.

- 7.1 **Governing Law.** The laws of the State of California shall govern this Agreement.
- 7.2 **Compliance with Applicable Laws.** Contractor and its subcontractors and agents, if any, shall comply with all laws applicable to the performance of the work hereunder.
- 7.3 **Licenses and Permits.** Contractor represents and warrants to Agency that Contractor and its employees, agents, and subcontractors (if any) have and will maintain at their sole expense during the term of this Agreement all licenses, permits, qualifications, and approvals of whatever nature that are legally required to practice their respective professions.
- 7.4 **Work Requiring Payment of Prevailing Wages.** If applicable, in accordance with California Labor Code Section 1771, not less than the general prevailing rate of per diem wages for work of a similar character in the locality in which these services are to be performed, and not less than the general prevailing rate of per diem wages for holiday and overtime work fixed as provided in the California Labor Code shall be paid to all workers engaged in performing the services under this Agreement.

Section 8. TERMINATION AND MODIFICATION.

- 8.1 **Termination.** Agency may cancel this Agreement at any time and without cause upon ten (10) days prior written notice to Contractor.

In the event of termination, Contractor shall be entitled to compensation for Work satisfactorily completed as of the effective date of termination; Agency, however, may condition payment of such compensation upon Contractor delivering to Agency any or all records or documents (as referenced in Section 9.1 hereof).

- 8.2 **Amendments.** The Parties may amend this Agreement only by a writing signed by all the Parties.
- 8.3 **Survival.** All obligations arising prior to the termination of this Agreement and all provisions of this Agreement allocating liability between Agency and Contractor shall survive the termination of this Agreement.

- 8.4 **Options upon Breach by Contractor.** If Contractor materially breaches any of the terms of this Agreement, including but not limited to those set forth in Section 4, Agency's remedies shall include, but not be limited to, the following:
- 8.4.1 Immediately terminate the Agreement;
 - 8.4.2 Retain the plans, specifications, drawings, reports, design documents, and any other work product prepared by Contractor pursuant to this Agreement;
 - 8.4.3 Retain a different Contractor to complete the Work not finished by Contractor; and/or
 - 8.4.4 Charge Contractor the difference between the costs to complete the Work that is unfinished at the time of breach and the amount that Agency would have paid Contractor pursuant hereto if Contractor had completed the Work. In the event of a dispute regarding the amount of this charge, the Parties shall exhaust the alternative dispute resolution process provided under Section 13.11 of this Agreement prior to any initiation of legal action.

Section 9. KEEPING AND STATUS OF RECORDS.

- 9.1 **Records Created as Part of Contractor's Performance.** All reports, data, maps, models, charts, studies, surveys, photographs, memoranda, plans, studies, specifications, records, files, or any other documents or materials, in electronic or any other form, that Contractor prepares or obtains pursuant to this Agreement and that relate to the matters covered hereunder shall be the property of the Agency. Contractor hereby agrees to deliver those documents to the Agency upon termination of the Agreement. Agency and Contractor agree that, unless approved by Agency in writing, Contractor shall not release to any non-parties to this Agreement any data, plans, specifications, reports and other documents.
- 9.2 **Contractor's Books and Records.** Contractor shall maintain any and all records or other documents evidencing or relating to charges for Work or expenditures and disbursements charged to the Agency under this Agreement for a minimum of three (3) years, or for any longer period required by law, from the date of final payment to the Contractor to this Agreement.
- 9.3 **Inspection and Audit of Records.** Any records or documents that this Agreement requires Contractor to maintain shall be made available for inspection, audit, and/or copying at any time during regular business hours, upon oral or written request of the Agency. Under California Government Code Section 8546.7, if the amount of public funds expended under this Agreement exceeds ten thousand dollars (\$10,000.00), the Agreement shall be subject to the examination and audit of the State Auditor, at the

request of Agency or as part of any audit of the Agency, for a period of three (3) years after final payment under the Agreement.

9.4 Confidential Information and Disclosure.

9.4.1 Confidential Information. The term "Confidential Information", as used herein, shall mean any and all confidential, proprietary, or trade secret information, whether written, recorded, electronic, oral or otherwise, where the Confidential Information is made available in a tangible medium of expression and marked in a prominent location as confidential, proprietary and/or trade secret information. Confidential Information shall not include information that: (a) was already known to the Receiving Party or is otherwise a matter of public knowledge, (b) was disclosed to Receiving Party by a third party without violating any confidentiality agreement, (c) was independently developed by Receiving Party without reverse engineering, as evidenced by written records thereof, or (d) was not marked as confidential Information in accordance with this section.

9.4.2 Non-Disclosure of Confidential Information. During the term of this Agreement, either party may disclose ("The Disclosing Party") confidential Information to the other party ("the Receiving Party"). The Receiving Party: (a) shall hold the Disclosing Party's Confidential Information in confidence; and (b) shall take all reasonable steps to prevent any unauthorized possession, use, copying, transfer or disclosure of such Confidential Information.

9.4.3 Permitted Disclosure. Notwithstanding the foregoing, the following disclosures of Confidential Information are allowed. Receiving Party shall endeavor to provide prior written notice to Disclosing Party of any permitted disclosure made pursuant to Section 9.4.3.2 or 9.4.3.3. Disclosing Party may seek a protective order, including without limitation, a temporary restraining order to prevent or contest such permitted disclosure; provided, however, that Disclosing Party shall seek such remedies at its sole expense. Neither party shall have any liability for such permitted disclosures:

9.4.3.1 Disclosure to employees, agents, Contractors, contractors, subcontractors or other representatives of Receiving Party that have a need to know in connection with this Agreement.

9.4.3.2 Disclosure in response to a valid order of a court, government or regulatory agency or as may otherwise be required by law; and

9.4.3.3 Disclosure by Agency in response to a request pursuant to the California Public Records Act.

- 9.4.4 **Handling of Confidential Information.** Conclusion of Agreement. Receiving Party shall return to Disclosing Party or destroy Confidential Information (including all copies thereof) upon termination of this Agreement, if requested by Disclosing Party in writing. Notwithstanding the foregoing, the Receiving Party may retain copies of such Confidential Information, subject to the confidentiality provisions of this Agreement: (a) for archival purposes in its computer system; (b) in its legal department files; and (c) in files of Receiving Party's representatives where such copies are necessary to comply with applicable law. Party shall not disclose the Disclosing Party's Information to any person other than those of the Receiving Party's employees, agents, Contractors, contractors and subcontractors who have a need to know in connection with this Agreement.

Section 10. PROJECT SITE.

- 10.1 **Operations at the Project Site.** Each Project site may include the power plant areas, all buildings, offices, and other locations where Work is to be performed, including any access roads. Contractor shall perform the Work in such a manner as to cause a minimum of interference with Agency's operations and the operations of other contractors at the Project site and to protect all persons and property thereon from damage or injury. Upon completion of the Work at a Project site, Contractor shall leave such Project site clean and free of all tools, equipment, waste materials and rubbish, stemming from or relating to Contractor's Work.
- 10.2 **Contractor's Equipment, Tools, Supplies and Materials.** Contractor shall be solely responsible for the transportation, loading and unloading, and storage of any equipment, tools, supplies or materials required for performing the Work, whether owned, leased or rented. Agency will not be responsible for any such equipment, supplies or materials which may be lost, stolen or damaged or for any additional rental charges for such. Equipment, tools, supplies and materials left or stored at a Project site, with or without permission, is at Contractor's sole risk. Agency may assume that anything left on the Project site an unreasonable length of time after the Work is completed has been abandoned. Any transportation furnished by Agency shall be solely as an accommodation and Agency shall have no liability therefor. Contractor shall assume the risk and is solely responsible for its owned, non-owned and hired automobiles, trucks or other motorized vehicles as well as any equipment, tools, supplies, materials or other property which is utilized by Contractor on the Project site. All materials and supplies used by Contractor in the Work shall be new and in good condition.
- 10.3 **Use of Agency Equipment.** Contractor shall assume the risk and is solely responsible for its use of any Agency owned equipment and property provided by Agency for the performance of Work.

Section 11. **WARRANTY.**

- 11.1 **Nature of Work.** In addition to any and all warranties provided or implied by law or public policy, Contractor warrants that all Work shall be free from defects in design and workmanship, and that Contractor shall perform all Work in accordance with applicable federal, state, and local laws, rules and regulations including engineering, construction and other codes and standards and prudent electrical utility standards, and in accordance with the terms of this Agreement.
- 11.2 **Deficiencies in Work.** In addition to all other rights and remedies which Agency may have, Agency shall have the right to require, and Contractor shall be obligated at its own expense to perform, all further Work which may be required to correct any deficiencies which result from Contractor's failure to perform any Work in accordance with the standards required by this Agreement. If during the term of this Agreement or the one (1) year period following completion of the Work, any equipment, supplies or other materials or Work used or provided by Contractor under this Agreement fails due to defects in material and/or workmanship or other breach of this Agreement, Contractor shall, upon any reasonable written notice from Agency, replace or repair the same to Agency's satisfaction.
- 11.3 **Assignment of Warranties.** Contractor hereby assigns to Agency all additional warranties, extended warranties, or benefits like warranties, such as insurance, provided by or reasonably obtainable from suppliers of equipment and material used in the Work.

Section 12. **HEALTH AND SAFETY PROGRAMS.** The Contractor shall establish, maintain, and enforce safe work practices, and implement an accident/incident prevention program intended to ensure safe and healthful operations under their direction. The program shall include all requisite components of such a program under Federal, State and local regulations and shall comply with all Agency site programs.

- 12.1 Contractor is responsible for acquiring job hazard assessments as necessary to safely perform the Work and provide a copy to Agency upon request.
- 12.2 Contractor is responsible for providing all employee health and safety training and personal protective equipment in accordance with potential hazards that may be encountered in performance of the Work and provide copies of the certified training records upon request by Agency. Contractor shall be responsible for proper maintenance and/or disposal of their personal protective equipment and material handling equipment.
- 12.3 Contractor is responsible for ensuring that its lower-tier subcontractors are aware of and will comply with the requirements set forth herein.
- 12.4 Agency, or its representatives, may periodically monitor the safety performance of the Contractor performing the Work. Contractors and its subcontractors shall be required to comply with the safety and health obligations as established in the Agreement. Non-

compliance with safety, health, or fire requirements may result in cessation of work activities, until items in non-compliance are corrected. It is also expressly acknowledged, understood and agreed that no payment shall be due from Agency to Contractor under this Agreement at any time when, or for any Work performed when, Contractor is not in full compliance with this Section 12.

- 12.5 Contractor shall immediately report any injuries to the Agency site safety representative. Additionally, the Contractor shall investigate and submit to the Agency site safety representative copies of all written accident reports, and coordinate with Agency if further investigation is requested.
- 12.6 Contractor shall take all reasonable steps and precautions to protect the health of its employees and other site personnel with regard to the Work. Contractor shall conduct occupational health monitoring and/or sampling to determine levels of exposure of its employees to hazardous or toxic substances or environmental conditions. Copies of any sampling results will be forwarded to the Agency site safety representative upon request.
- 12.7 Contractor shall develop a plan to properly handle and dispose of any hazardous wastes, if any, Contractor generates in performing the Work.
- 12.8 Contractor shall advise its employees and subcontractors that any employee, who jeopardizes his/her safety and health, or the safety and health of others, may be subject to actions including removal from Work.
- 12.9 Contractor shall, at the sole option of the Agency, develop and provide to the Agency a Hazardous Material Spill Response Plan that includes provisions for spill containment and clean-up, emergency contact information including regulatory agencies and spill sampling and analysis procedures. Hazardous Materials to include diesel fuel used for trucks owned or leased by the Contractor.

Section 13 MISCELLANEOUS PROVISIONS.

- 13.1 **Attorneys' Fees.** If a party to this Agreement brings any action, including an action for declaratory relief, to enforce or interpret the provision of this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees in addition to any other relief to which that party may be entitled. The court may set such fees in the same action or in a separate action brought for that purpose.
- 13.2 **Venue.** In the event that either party brings any action against the other under this Agreement, the Parties agree that trial of such action shall be vested exclusively in the state courts of California in the County of Placer or in the United States District Court for the Eastern District of California.

- 13.3 **Severability.** If a court of competent jurisdiction finds or rules that any provision of this Agreement is invalid, void, or unenforceable, the provisions of this Agreement not so adjudged shall remain in full force and effect. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provision of this Agreement.
- 13.4 **No Implied Waiver of Breach.** The waiver of any breach of a specific provision of this Agreement does not constitute a waiver of any other breach of that term or any other term of this Agreement.
- 13.5 **Successors and Assigns.** The provisions of this Agreement shall inure to the benefit of and shall apply to and bind the successors and assigns of the Parties.
- 13.6 **Conflict of Interest.** Contractor may serve other clients, but none whose activities within the corporate limits of Agency or whose business, regardless of location, would place Contractor in a "conflict of interest," as that term is defined in the Political Reform Act, codified at California Government Code Section 81000 *et seq.*

Contractor shall not employ any Agency official in the work performed pursuant to this Agreement. No officer or employee of Agency shall have any financial interest in this Agreement that would violate California Government Code Sections 1090 *et seq.*

- 13.7 **Contract Administrator.** This Agreement shall be administered by Ken Speer, Assistant General Manager, or his/her designee, who shall act as the Agency's representative. All correspondence shall be directed to or through the representative.
- 13.8 **Notices.** Any written notice to Contractor shall be sent to:

American Exchanger Services, Inc.
Attn: Joe Bruno / Thomas J Muldoon
709 West Wisconsin
Hartford, Wisconsin 53027

Any written notice to Agency shall be sent to:

Randy S. Howard
General Manager
Northern California Power Agency
651 Commerce Drive
Roseville, CA 95678

With a copy to:

Michael F. Dean
General Counsel
Northern California Power Agency
Meyers Nave
555 Capitol Mall, Suite 1200
Sacramento, CA 95814

- 13.9 **Professional Seal.** Where applicable in the determination of the Agency, the first page of a technical report, first page of design specifications, and each page of construction drawings shall be stamped/sealed and signed by the licensed professional responsible for the report/design preparation.
- 13.10 **Integration; Incorporation.** This Agreement, including all the exhibits attached hereto, represents the entire and integrated agreement between Agency and Contractor and supersedes all prior negotiations, representations, or agreements, either written or oral. All exhibits attached hereto are incorporated by reference herein.
- 13.11 **Alternative Dispute Resolution.** If any dispute arises between the Parties that cannot be settled after engaging in good faith negotiations, Agency and Contractor agree to resolve the dispute in accordance with the following:
- 13.11.1 Each party shall designate a senior management or executive level representative to negotiate any dispute;
- 13.11.2 The representatives shall attempt, through good faith negotiations, to resolve the dispute by any means within their authority.
- 13.11.3 If the issue remains unresolved after fifteen (15) days of good faith negotiations, the Parties shall attempt to resolve the disagreement by negotiation between legal counsel. If the above process fails, the Parties shall resolve any remaining disputes through mediation to expedite the resolution of the dispute.
- 13.11.4 The mediation process shall provide for the selection within fifteen (15) days by both Parties of a disinterested third person as mediator, shall be commenced within thirty (30) days and shall be concluded within fifteen (15) days from the commencement of the mediation.
- 13.11.5 The Parties shall equally bear the costs of any third party in any alternative dispute resolution process.

13.11.6 The alternative dispute resolution process is a material condition to this Agreement and must be exhausted as an administrative prior to either Party initiating legal action. This alternative dispute resolution process is not intended to nor shall be construed to change the time periods for filing a claim or action specified by Government Code §§ 900 *et seq.*

13.12 **Controlling Provisions.** In the case of any conflict between the terms of this Agreement and the Exhibits hereto, and Contractor's Proposal (if any), this Agreement shall control. In the case of any conflict between the Exhibits hereto and the Contractor's Proposal, the Exhibits shall control.

13.13 **Counterparts.** This Agreement may be executed in multiple counterparts, each of which shall be an original and all of which together shall constitute one agreement.

13.14 **Construction of Agreement.** Each party hereto has had an equivalent opportunity to participate in the drafting of the Agreement and/or to consult with legal counsel. Therefore, the usual construction of an agreement against the drafting party shall not apply hereto.

13.15 **No Third Party Beneficiaries.** This Agreement is made solely for the benefit of the parties hereto, with no intent to benefit any non-signator third parties.

The Parties have executed this Agreement as of the date signed by the Agency.

NORTHERN CALIFORNIA POWER AGENCY

AMERICAN EXCHANGER SERVICES,
INC.

Date_____

Date_____

RANDY S. HOWARD, General Manager

JOE BRUNO, VP Sales

Attest:

Assistant Secretary of the Commission
Approved as to Form:

Assistant General Counsel

EXHIBIT A

SCOPE OF WORK

American Exchanger Services, Inc. ("Contractor") will provide maintenance and inspection services to the Northern California Power Agency ("Agency") facilities as requested by the Agency.

Types of services to be provided include, but are not be limited to:

- Maintenance, Inspections, Troubleshooting of
 - Heat Exchangers
 - Condensers
 - Chillers

EXHIBIT B

COMPENSATION SCHEDULE AND HOURLY FEES

Compensation for all work, including hourly fees and expenses, shall not exceed the amount set forth in Section 2 of this Agreement. The hourly rates and or compensation break down and an estimated amount of expenses is as follows:

STANDARD BILLING RATE SCHEDULE

EFFECTIVE: 1-Jan-2015 to 31-Mar-2015

Rev 0

| 1) Base Labor Rates per Non-Union Technician | US \$ |
|---|------------------------------|
| • <u>Straight Time shop rates (not including machinist or welder time)</u> | <u>\$59.25 /hr</u> |
| • <u>Straight Time Field (8 hours/day; 40 hours/week)</u> | <u>\$64.50 /hr</u> |
| • <u>Over Time Field per Technician</u> | <u>\$90.25 /hr</u> |
| • <u>Double Time Field on Sundays and Holidays</u> | <u>\$115.75 /hr</u> |
| • <u>Travel Time from & to Shop</u> | <u>\$50.00 /hr</u> |
| • <u>Standby Time (maximum of 8 hours / day)</u> | <u>\$64.50 /hr</u> |
| Base Labor Rates per Supervisor or Welder (if required) | |
| • <u>Straight Time (8 hours/day; 40 hours/week)</u> | <u>\$80.75 /hr</u> |
| • <u>Over Time per Technician</u> | <u>\$113.50 /hr</u> |
| • <u>Double Time on Sundays and Holidays</u> | <u>\$145.25 /hr</u> |
| • <u>Travel Time from & to Shop & Shop Time</u> | <u>\$73.75 /hr</u> |
| • <u>Standby Time (maximum of 8 hours / day)</u> | <u>\$80.75 /hr</u> |
| 2) Expenses | |
| • <u>Per Diem (Meals & Misc Living Expenses) will be billed at</u> | <u>\$50.00 /day</u> |
| • <u>Expenses -including FRT & motel, etc.costs billed at cost plus</u> | <u>10%</u> |
| • <u>Subcontractor costs shall be billed out at cost plus</u> | <u>15%</u> |
| • <u>Mileage billed (based on Vehicle(s) used) (rate per mile)</u> | <u>\$0.70 Van</u> |
| | <u>\$0.58 Car</u> |
| | <u>\$1.25 Flat Bed Truck</u> |
| 3) Explosively Welded Tube Plug Pricing | |
| • <u>Price for explosively welded tube plugs</u> | <u>\$99.00 Each</u> |
| • <u>Special Plugs and quantity discounts quoted upon need and request.</u> | |

All prices and expenses are based on time and expenses incurred from the time the crew leaves the shop in Hartford, WI until they return. Specialized tooling prices can be provided upon request.

- Contractor will notify Agency in writing 30 days prior to any rate increases.
- NOTE: As a public agency, NCPA shall not reimburse Contractor for travel, food and related costs in excess of those permitted by the Internal Revenue Service.

EXHIBIT C

CERTIFICATION

Affidavit of Compliance for Contractors

I, JOE BRUNO, VP Sales

(Name of person signing affidavit)(Title)

do hereby certify that background investigations to ascertain the accuracy of the identity
and employment history of all employees of

American Exchanger Services, Inc.

(Company name)

for contract work at

LODI ENERGY CENTER, 12745 N. THORNTON ROAD, LODI CA 95242

(Project name and location)

have been conducted as required by the California Energy Commission Decision for the
above-named project.

(Signature of officer or agent)

Dated this _____ day of _____, 20 _____.

THIS AFFIDAVIT OF COMPLIANCE SHALL BE APPENDED TO THE PROJECT
SECURITY PLAN AND SHALL BE RETAINED AT ALL TIMES AT THE PROJECT SITE
FOR REVIEW BY THE CALIFORNIA ENERGY COMMISSION COMPLIANCE
PROJECT MANAGER.

2394760.5



Lodi Energy Center Project Participant Committee

Staff Report

AGENDA ITEM NO.: 11

Date: April 8, 2015
To: Lodi Energy Center Project Participant Committee
Subject: Sulzer Turbo Services Houston, Inc. Agreement for Inspections and Maintenance Services on the Gas, Steam and Hydro Turbines – All NCPA Facility Locations

Proposal

Approve a five year Multi-Task General Services Agreement and Agreement for Purchase of Equipment, Materials and Supplies with Sulzer Turbo Services Houston, Inc. in an amount not-to-exceed One Million Five Hundred Thousand Dollars (\$1,500,000) for inspections, maintenance services, and purchase of materials and supplies for gas, steam and hydro turbines as needed at all NCPA Generation Services facility locations.

Background

The NCPA facilities periodically require various inspections and maintenance services and materials and supplies for the gas, steam and hydro turbines. Sulzer Turbo Services Houston, Inc. is a provider of these services and materials. This agreement will enable staff to utilize Sulzer's services and purchase materials on an as-needed basis.

Selection Process

This five year contract does not commit NCPA to any expenditure of funds. When services or materials and supplies are required, NCPA will bid the specific scope of work consistent with NCPA procurement policies and procedures. In addition to Sulzer Turbo Services Houston, Inc., NCPA currently has entered into an enabling agreement with Universal Plant Services for similar work. In addition, it seeks bids from as many qualified contractors and suppliers as possible. The bid is awarded to the lowest cost provider. NCPA will issue purchase orders based on cost and availability of the services and/or materials needed at the time.

Fiscal Impact

Upon execution, the total cost of the agreement is not-to-exceed \$1,500,000 over five years to be used out of NCPA approved budgets as services are rendered. Purchase orders referencing the terms and conditions of the Agreement will be issued following NCPA procurement policies and procedures.

Environmental Analysis

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary.

SR:

Committee Review

The recommendation below was reviewed by the Facilities Committee on April 1, 2015 and was recommended for Commission approval.

Recommendation

Staff recommends that the PPC pass a motion approving the Multi-Task General Services Agreement and Agreement for Purchase of Equipment, Materials and Supplies with Sulzer Turbo Services Houston, Inc., with any non-substantial changes recommended and approved by the NCPA General Counsel, which shall not exceed \$1,500,000 over five years.

Prepared by:

/s/

KEN SPEER
Assistant General Manager
Generation Services

Attachment: (1)

- Multi-Task General Services Agreement and Agreement for Purchase of Equipment, Materials and Supplies with Sulzer Turbo Services Houston, Inc.

SR:



**MULTI-TASK
GENERAL SERVICES AGREEMENT AND AGREEMENT FOR PURCHASE OF EQUIPMENT,
MATERIALS AND SUPPLIES BETWEEN
THE NORTHERN CALIFORNIA POWER AGENCY AND
SULZER TURBO SERVICES HOUSTON, INC.**

This agreement for general services and purchase of equipment, materials, and supplies ("Agreement") is made by and between the Northern California Power Agency, a joint powers agency with its main office located at 651 Commerce Drive, Roseville, CA 95678-6420 ("Agency") and Sulzer Turbo Services Houston, Inc., a Delaware corporation with its office located at 11518 Old La Porte Road, La Porte, TX 77571 ("Contractor"), (together sometimes referred to as the "Parties") as of _____, 2014 ("Effective Date") in Roseville, California.

Section 1. SCOPE OF WORK. Subject to the terms and conditions set forth in this Agreement, Contractor is willing to provide to Agency the range of services and/or goods described in the Scope of Work attached hereto as Exhibit A and incorporated herein (both services and goods collectively referred to as "Work" herein). Contractor shall deliver the Goods, as further specified in Exhibit B to this Agreement, and title for Goods shall not pass until the Agency accepts delivery at Agency's Project Site and has paid for the Goods.

- 1.1 **Term of Agreement.** The term of this Agreement shall begin on the Effective Date and shall end five (5) years from the date this Agreement was signed by Agency.
- 1.2 **Standard of Performance.** Contractor shall perform the Work in the manner and according to the standards observed by a competent practitioner of the profession in which Contractor is engaged and for which Contractor is providing the Work. Contractor represents that it is licensed, qualified and experienced to provide the Work set forth herein.
- 1.3 **Assignment of Personnel.** Contractor shall assign only competent personnel to perform the Work. In the event that Agency, in its sole discretion, at any time during the term of this Agreement, requests the reassignment of any such personnel, Contractor shall, immediately upon receiving written notice from Agency of such request, reassign such personnel.
- 1.4 **Request for Work to be Performed.** At such time that Agency determines to have Contractor perform Work under this Agreement, Agency shall issue a Purchase Order. The Purchase Order shall identify the specific Work to be performed ("Requested Work"), may include a not-to-exceed cap on monetary cap on Requested Work and all related expenditures authorized by that Purchase Order, and shall include a time by which the Requested Work shall be completed.

Section 2. COMPENSATION. Agency hereby agrees to pay Contractor an amount **NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND dollars (\$1,500,000.00)** for the Work, which shall include all fees, costs, expenses and other reimbursables, as set forth in Contractor's fee schedule,

attached hereto and incorporated herein as Exhibit B. This dollar amount is not a guarantee that Agency will pay that full amount to the Contractor, but is merely a limit of potential Agency expenditures under this Agreement.

2.1 **Invoices.** Contractor shall submit invoices, not more often than once a month during the term of this Agreement, based on the cost for services performed and reimbursable costs incurred prior to the invoice date. Invoices shall contain the following information:

- The beginning and ending dates of the billing period;
- Work performed;
- The Purchase Order number authorizing the Requested Work;
- At Agency's option for Work other than that done on a fixed-price/lump sum basis agreed to by the Parties, for each work item in each task, a copy of the applicable time entries or time sheets shall be submitted showing the name of the person doing the work, the hours spent by each person, a brief description of the work, and each reimbursable expense, with supporting documentation;
- At Agency's option for Work other than that done on a fixed-price/lump sum basis agreed to by the Parties, the total number of hours of work performed under the Agreement by Contractor and each employee, agent, and subcontractor of Contractor performing work hereunder.

Invoices shall be sent to:

Northern California Power Agency
651 Commerce Drive
Roseville, California 95678
Attn: Accounts Payable

2.2 **Monthly Payment.** Agency shall make monthly payments, based on invoices received, for Work satisfactorily performed, and for authorized reimbursable costs incurred. Agency shall have thirty (30) days from the receipt of an invoice that complies with all of the requirements above to pay Contractor.

2.3 **Payment of Taxes.** Contractor is solely responsible for the payment of all federal, state and local taxes, including employment taxes, incurred under this Agreement. Agency shall provide Contractor with any applicable tax-exemption information for the Work.

2.4 **Authorization to Perform Work.** The Contractor is not authorized to perform any Work or incur any costs whatsoever under the terms of this Agreement until receipt of a Purchase Order from the Contract Administrator.

2.5 **Timing for Submittal of Final Invoice.** Contractor shall have ninety (90) days after completion of the Requested Work to submit its final invoice for the Requested Work. In the event Contractor fails to submit an invoice to Agency for any amounts due within the

ninety (90) day period, Contractor is deemed to have waived its right to collect its final payment for the Requested Work from Agency.

Section 3. FACILITIES AND EQUIPMENT. Except as set forth herein, Contractor shall, at its sole cost and expense, provide all facilities and equipment that may be necessary to perform the Work.

Section 4. INSURANCE REQUIREMENTS. Before beginning any Work under this Agreement, Contractor, at its own cost and expense, shall procure the types and amounts of insurance listed below and shall maintain the types and amounts of insurance listed below for the period covered by this Agreement.

4.1 **Workers' Compensation.** If Contractor employs any person, Contractor shall maintain Statutory Workers' Compensation Insurance and Employer's Liability Insurance for any and all persons employed directly or indirectly by Contractor with limits of not less than one million dollars (\$1,000,000.00) per accident.

4.2 **Commercial General and Automobile Liability Insurance.**

4.2.1 **Commercial General Insurance.** Contractor shall maintain commercial general liability insurance for the term of this Agreement, including products liability, covering any loss or liability, including the cost of defense of any action, for bodily injury, death, personal injury and broad form property damage which may arise out of the operations of Contractor. The policy shall provide a minimum limit of \$1,000,000 per occurrence/\$2,000,000 aggregate. Commercial general coverage shall be at least as broad as ISO Commercial General Liability form CG 0001 (current edition) on "an occurrence" basis covering comprehensive General Liability, with a self-insured retention of no more than \$100,000. Contractor agrees that it shall not allow endorsements or other modifications which will materially and adversely affect or eliminate the coverage required herein.

4.2.2 **Automobile Liability.** Contractor shall maintain automobile liability insurance form CA 0001 (current edition) for the term of this Agreement covering any loss or liability, including the cost of defense of any action, arising from the operation, maintenance or use of any vehicle (symbol 1), whether or not owned by the Contractor, on or off Agency premises. The policy shall provide a minimum limit of \$1,000,000 per each accident, with a self-insured retention of no more than \$100,000. This insurance shall provide contractual liability covering all motor vehicles and mobile equipment to the extent coverage may be excluded from general liability insurance.

4.2.3 **General Liability/Umbrella Insurance.** The coverage amounts set forth above may be met by a combination of underlying and umbrella policies as long as in combination the limits equal or exceed those stated.

4.3 **Professional Liability Insurance.** [Intentionally omitted.]

4.4 All Policies Requirements.

4.4.1 Verification of coverage. Prior to beginning any work under this Agreement, Contractor shall provide Agency with (1) a Certificate of Insurance that demonstrates compliance with all applicable insurance provisions contained herein and (2) policy endorsements to the policies referenced in Section 4.2, adding the Agency's status as an additional insured, which status as an additional insured shall be limited to the extent, and only to the extent, of Contractor's indemnity obligations under this Agreement, and declaring such insurance primary in regard to work performed pursuant to this Agreement.

4.4.2 Notice of Reduction in or Cancellation of Coverage. Contractor shall provide at least thirty (30) days prior written notice to Agency of any reduction in scope or amount, cancellation, or modification adverse to Agency of the policies referenced in Section 4.

4.5 Waiver of Subrogation. Contractor agrees to waive subrogation which any insurer of Contractor may acquire from Contractor by virtue of the payment of any loss. Contractor agrees to obtain any endorsement that may be necessary to effect this waiver of subrogation. The Workers' Compensation policy shall be endorsed with a waiver of subrogation in favor of Agency for all work performed by Contractor, its employees, agents and subcontractors.

4.6 Contractor's Obligation. Contractor shall be solely responsible for ensuring that all equipment, vehicles and other items utilized in the performance of Work are operated, provided or otherwise utilized in a manner that ensues they are and remain covered by the policies referenced in Section 4 during this Agreement. Contractor shall also ensure that all workers involved in the provision of Work are properly classified as employees, agents or independent contractors and are and remain covered by any and all workers' compensation insurance required by applicable law during this Agreement.

Section 5. INDEMNIFICATION AND CONTRACTOR'S RESPONSIBILITIES.

5.1 Effect of Insurance. Agency's acceptance of insurance certificates and endorsements required under this Agreement does not relieve Contractor from liability under this indemnification and hold harmless clause. The indemnification and hold harmless clause in this Section 5 shall apply to any damages or claims for damages whether or not such insurance policies shall have been determined to apply. By execution of this Agreement, Contractor acknowledges and agrees to the provisions of this section and that it is a material element of consideration.

5.2 Scope. Contractor shall indemnify, defend with counsel reasonably acceptable to the Agency, and hold harmless the Agency, and its officials, commissioners, officers,

employees, agents and volunteers from and against all losses, liabilities, claims, demands, suits, actions, damages, expenses, penalties, fines, costs (including without limitation costs and fees of litigation), judgments and causes of action of every nature (for purposes of this section, "Claims"), to the extent Claims arise out of or in connection with the negligence, recklessness or willful misconduct of Contractor, its officers, officials, agents, and employees.

Section 6. STATUS OF CONTRACTOR.

- 6.1 **Independent Contractor.** Contractor is an independent contractor and not an employee of Agency. Agency shall have the right to control Contractor only insofar as the results of Contractor's Work and assignment of personnel pursuant to Section 1; otherwise, Agency shall not have the right to control the means by which Contractor accomplishes Work rendered pursuant to this Agreement. Notwithstanding any other Agency, state, or federal policy, rule, regulation, law, or ordinance to the contrary, Contractor and any of its employees, agents, and subcontractors providing services under this Agreement shall not qualify for or become entitled to, and hereby agree to waive any and all claims to, any compensation, benefit, or any incident of employment by Agency, including but not limited to eligibility to enroll in the California Public Employees Retirement System (PERS) as an employee of Agency and entitlement to any contribution to be paid by Agency for employer contributions and/or employee contributions for PERS benefits.

Contractor shall indemnify, defend, and hold harmless Agency for the payment of any employee and/or employer contributions for PERS benefits on behalf of Contractor or its employees, agents, or subcontractors, as well as for the payment of any penalties and interest on such contributions, which would otherwise be the responsibility of Agency. Contractor and Agency acknowledge and agree that compensation paid by Agency to Contractor under this Agreement is based upon Contractor's estimated costs of providing the Work, including salaries and benefits of employees, agents and subcontractors of Contractor.

- 6.2 **Contractor Not Agent.** Except as Agency may specify in writing, Contractor shall have no authority, express or implied, to act on behalf of Agency in any capacity whatsoever as an agent. Contractor shall have no authority, express or implied, pursuant to this Agreement to bind Agency to any obligation whatsoever.
- 6.3 **Assignment and Subcontracting.** This Agreement contemplates personal performance by Contractor and is based upon a determination of Contractor's unique professional competence, experience, and specialized professional knowledge. A substantial inducement to Agency for entering into this Agreement was and is the personal reputation and competence of Contractor. Contractor may not assign this Agreement or any interest therein without the prior written approval of the Agency. Contractor shall not subcontract any portion of the performance contemplated and provided for herein, other than to the subcontractors identified in Exhibit A, without prior written approval of the Agency. Where

written approval is granted by the Agency, Contractor shall supervise all work subcontracted by Contractor in performing the Work and shall be responsible for all work performed by a subcontractor as if Contractor itself had performed such Work. The subcontracting of any work to subcontractors shall not relieve Contractor from any of its obligations under this Agreement with respect to the Work and Contractor is obligated to ensure that any and all subcontractors performing any Work shall be fully insured in all respects and to the same extent as set forth under Section 4, to Agency's satisfaction.

- 6.4 **Certification as to California Energy Commission.** If requested by the Agency, Contractor shall, at the same time it executes this Agreement, execute Exhibit C.

Section 7. LEGAL REQUIREMENTS.

- 7.1 **Governing Law.** The laws of the State of California, excluding its conflict of laws provisions, shall govern this Agreement. The United Nations Convention on Contracts for the International Sale of Goods is specifically rejected.
- 7.2 **Compliance with Applicable Laws.** Contractor and its subcontractors and agents, if any, shall comply with all laws applicable to the performance of the work hereunder.
- 7.3 **Licenses and Permits.** Contractor represents and warrants to Agency that Contractor and its employees, agents, and subcontractors (if any) have and will maintain at their sole expense during the term of this Agreement all licenses, permits, qualifications, and approvals of whatever nature that are legally required to practice their respective professions.
- 7.4 **Work Requiring Payment of Prevailing Wages.** If applicable, in accordance with California Labor Code Section 1771, not less than the general prevailing rate of per diem wages for work of a similar character in the locality in which these services are to be performed, and not less than the general prevailing rate of per diem wages for holiday and overtime work fixed as provided in the California Labor Code shall be paid to all workers engaged in performing the services under this Agreement.

Section 8. TERMINATION AND MODIFICATION.

- 8.1 **Termination.** Agency may cancel this Agreement at any time and without cause upon ten (10) days prior written notice to Contractor.

In the event of termination, Contractor shall be entitled to compensation for Work satisfactorily completed as of the effective date of termination; Agency, however, may condition payment of such compensation upon Contractor delivering to Agency any or all records or documents identified as deliverable pursuant to Section 9.1 of this Agreement.

- 8.2 **Amendments.** The Parties may amend this Agreement only by a writing signed by all the Parties.
- 8.3 **Survival.** All obligations arising prior to the termination of this Agreement and all provisions of this Agreement allocating liability between Agency and Contractor shall survive the termination of this Agreement.
- 8.4 **Options upon Breach by Contractor.** In case of breach by Contractor, Agency shall be entitled to cancel the Purchase Order, but only if (1) Contractor's breach is of material nature, (2) Agency has given 10 days prior written notice (or such longer time as may be determined by Agency) to Contractor of such breach and (3) Contractor does not cure, or substantially commence and diligently pursue cure of, the breach to Agency's reasonable satisfaction within that period, or such longer period as Agency may determine. If part of the goods or supplies delivered by Contractor to Agency can and will be used by Agency, Contractor shall be entitled to be paid for that part a fair and equitable price, as agreed upon by the Parties. Parts of the Work which will not be bought by Agency shall be returned to Contractor at Contractor's costs, and Contractor shall reimburse the Purchase Order price that was received for such parts. .

If Contractor materially breaches any of the terms of this Agreement, including but not limited to those set forth in Section 4, Agency's remedies shall (after complying with the notice and cure procedures described above) include:

- 8.4.1 Immediately terminate the Agreement;
- 8.4.2 Retain the plans, specifications, drawings, reports, design documents, and any other work product expressly specified as deliverable and prepared by Contractor pursuant to this Agreement; and/or
- 8.4.3 Retain a different Contractor to complete the Work not finished by Contractor.

Section 9. KEEPING AND STATUS OF RECORDS.

9.1 **Records Created as Part of Contractor's Performance.** Subject to any rights, title or interests expressly granted by this Agreement, no party shall acquire any right, title, or interest in or to any intellectual property (including, without limitation, patents, copyright and trade secrets) of any other party. In addition, nothing herein shall be construed to mean that Contractor's patterns, tools, equipment, shop drawings, or any other item not specified as deliverable shall be or become the property of Agency or that Contractor shall be required to deliver such items unless expressly identified as a deliverable. All discoveries, inventions, developments, improvements and techniques pertaining to Contractor's products or services (whether or not capable of patent or like protection) which Contractor or employees, agents, or subcontractors of Contractor may conceive or make alone or with others and which may directly or indirectly result from or in the performance

of the work by Contractor, shall be the sole and absolute property of Contractor. Contractor will document all Work performed for Agency to the extent reasonably possible and as otherwise required by the Agreement. Notwithstanding the preceding, Contractor grants to Agency a perpetual, royalty-free, non-exclusive license to use and reproduce such discoveries, inventions, developments, improvements, and techniques to the extent necessary for the operation, maintenance, and repair of the Work delivered pursuant to this Agreement.

All reports, data, maps, models, charts, studies, surveys, photographs, memoranda, plans, studies, specifications, records, files, or any other documents or materials, in electronic or any other form, that (1) Contractor prepares pursuant to this Agreement, (2) are expressly identified as deliverable, and (3) that relate to the matters covered hereunder, shall be the property of the Agency. Contractor hereby agrees to deliver those deliverable documents to the Agency upon termination of the Agreement.

9.2 Contractor's Books and Records. Contractor shall maintain any and all records or other documents evidencing or relating to charges for Work or expenditures and disbursements charged to the Agency under this Agreement for a minimum of three (3) years, or for any longer period required by law, from the date of final payment to the Contractor to this Agreement.

9.3 Inspection and Audit of Records. Any records or documents that this Agreement requires Contractor to maintain shall be made available for inspection, audit, and/or copying at any time during regular business hours, upon oral or written request of the Agency. Under California Government Code Section 8546.7, if the amount of public funds expended under this Agreement exceeds ten thousand dollars (\$10,000.00), the Agreement shall be subject to the examination and audit of the State Auditor, at the request of Agency or as part of any audit of the Agency, for a period of three (3) years after final payment under the Agreement.

9.4 Confidential Information and Disclosure.

9.4.1 Confidential Information. The term "Confidential Information", as used herein, shall mean any and all confidential, proprietary, or trade secret information, whether written, recorded, electronic, oral or otherwise, where the Confidential Information is made available in a tangible medium of expression and marked in a prominent location as confidential, proprietary and/or trade secret information. Confidential Information shall not include information that: (a) was already known to the Receiving Party or is otherwise a matter of public knowledge, (b) was disclosed to Receiving Party by a third party without violating any confidentiality agreement, (c) was independently developed by Receiving Party without reverse engineering, as evidenced by written records thereof, or (d) was not marked as confidential Information in accordance with this section.

9.4.2 **Non-Disclosure of Confidential Information.** During the term of this Agreement, either party may disclose ("The Disclosing Party") confidential Information to the other party ("the Receiving Party"). The Receiving Party: (a) shall hold the Disclosing Party's Confidential Information in confidence; and (b) shall take all reasonable steps to prevent any unauthorized possession, use, copying, transfer or disclosure of such Confidential Information.

9.4.3 **Permitted Disclosure.** Notwithstanding the foregoing, the following disclosures of Confidential Information are allowed. Receiving Party shall endeavor to provide prior written notice to Disclosing Party of any permitted disclosure made pursuant to Section 9.4.3.2 or 9.4.3.3. Disclosing Party may seek a protective order, including without limitation, a temporary restraining order to prevent or contest such permitted disclosure; provided, however, that Disclosing Party shall seek such remedies at its sole expense. Neither party shall have any liability for such permitted disclosures:

9.4.3.1 Disclosure to employees, agents, Contractors, contractors, subcontractors or other representatives of Receiving Party that have a need to know in connection with this Agreement.

9.4.3.2 Disclosure in response to a valid order of a court, government or regulatory agency or as may otherwise be required by law; and

9.4.3.3 Disclosure by Agency in response to a request pursuant to the California Public Records Act.

9.4.4 **Handling of Confidential Information.** Conclusion of Agreement. Receiving Party shall return to Disclosing Party or destroy Confidential Information (including all copies thereof) upon termination of this Agreement, if requested by Disclosing Party in writing. Notwithstanding the foregoing, the Receiving Party may retain copies of such Confidential Information, subject to the confidentiality provisions of this Agreement: (a) for archival purposes in its computer system; (b) in its legal department files; and (c) in files of Receiving Party's representatives where such copies are necessary to comply with applicable law. Party shall not disclose the Disclosing Party's Information to any person other than those of the Receiving Party's employees, agents, Contractors, contractors and subcontractors who have a need to know in connection with this Agreement.

Section 10. PROJECT SITE.

10.1 **Operations at the Project Site.** Each Project site may include the power plant areas, all buildings, offices, and other locations where Work is to be performed, including any access roads. Contractor shall perform the Work in such a manner as to cause a minimum of interference with Agency's operations and the operations of other contractors at the

Project site and to protect all persons and property thereon from damage or injury. Upon completion of the Work at a Project site, Contractor shall leave such Project site clean and free of all tools, equipment, waste materials and rubbish, stemming from or relating to Contractor's Work. Agency shall (1) immediately notify Contractor of any contamination that may exist in any part of its facility or on the equipment where Work may or is being performed where such contamination may be due to any hazardous material, including but not limited to, asbestos containing parts, insulation or gaskets or nuclear radiation and (2) be obligated, at its own expense, to decontaminate its facility or parts of the equipment to be repaired or replaced hereunder, which may be contaminated due to any hazardous material, so that such hazardous material shall be reduced or eliminated to a level in which the facility is safe to occupy and/or such parts may be handled and/or shipped in a safe manner and in accordance with all applicable laws and regulations and industry accepted standards without special licensing from any government regulatory authority. Notwithstanding anything contained in this Agreement to the contrary, until the decontamination or radioactive environment has been reduced to a safe, legal and industry accepted standard for occupancy by Contractor's personnel without the need for special protective clothing, Contractor shall be under no obligation to remove, disassemble, repair, reassemble or reinstall or provide any other service to such equipment.

- 10.2 **Contractor's Equipment, Tools, Supplies and Materials.** Contractor shall be solely responsible for the transportation, loading and unloading, and storage of any equipment, tools, supplies or materials required for performing the Work, whether owned, leased or rented. Agency will not be responsible for any such equipment, supplies or materials which may be lost, stolen or damaged or for any additional rental charges for such. Equipment, tools, supplies and materials left or stored at a Project site, with or without permission, is at Contractor's sole risk. Agency may assume that anything left on the Project site an unreasonable length of time after the Work is completed has been abandoned. Any transportation furnished by Agency shall be solely as an accommodation and Agency shall have no liability therefor. Contractor shall assume the risk and is solely responsible for its owned, non-owned and hired automobiles, trucks or other motorized vehicles as well as any equipment, tools, supplies, materials or other property which is utilized by Contractor on the Project site. All materials and supplies used by Contractor in the Work shall be new and in good condition.
- 10.3 **Use of Agency Equipment.** Contractor shall assume the risk and is solely responsible for its use of any Agency owned equipment and property provided by Agency for the performance of Work.

Section 11. WARRANTY.

- 11.1 **Nature of Work.** Contractor warrants that all Work shall be free from defects in design (if the design is by Contractor) and workmanship, and that Contractor shall perform all Work in accordance with applicable federal, state, and local laws, rules and regulations including

engineering, construction and other codes and standards and prudent electrical utility standards, and in accordance with the terms of this Agreement.

- 11.2 **Deficiencies in Work.** The warranty period shall be twelve (12) months, which starts upon completion of the Work. Contractor shall be responsible for uncovering, gaining access to, removing and replacing any portion of the Work necessitated by the warranty set forth herein, provided that if after such uncovering and gaining access, it is found that Contractor's Work is not responsible for the event or events that caused the need for repairs, Agency and Contractor shall work together in good faith to reimburse or to credit Contractor for its reasonable, actual and direct costs for the uncovering and gaining access.

If during the term of this Agreement or the one (1) year period following completion of the Work, any equipment, supplies or other materials or Work used or provided by Contractor under this Agreement fails due to defects in material and/or workmanship or other breach of this Agreement, Contractor shall, upon reasonable written notice from Agency, replace or repair the same to Agency's reasonable satisfaction.

For that parts of the Work that have been replaced or repaired under the warranty, the warranty period will commence again and be for a period not to exceed six (6) months after replacement or completion of the repair or replacement, in any case no longer than for a period of twelve (12) months calculated from the end of the warranty period referred to above.

The warranty contained in this section will terminate immediately if Agency or a third party undertakes inappropriate or improper modification or repairs or if Agency, in case of a defect, does not take timely and appropriate steps to mitigate damages and notify Contractor in writing of its obligations to remedy such defect.

Excluded from Contractor's warranty are deficiencies caused by design of the equipment (unless Contractor provided the design), normal wear and tear, improper maintenance, Agency's failure to observe the written operating instructions. Contractor explicitly excludes any warranty for erosion or corrosion. Correction of nonconformities in the manner and for the period of time provided above shall constitute fulfillment of all liabilities of Contractor to Agency, whether based on contract, negligence or otherwise, with respect to goods delivered and/or services performed.

CONTRACTOR MAKES NO OTHER WARRANTY OR REPRESENTATION WITH REGARD TO THE WORK OTHER THAN AS SPECIFIED IN THIS SECTION. ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, ARE HEREBY DISCLAIMED.

- 11.3 **Assignment of Warranties.** To the fullest extent possible, Contractor hereby assigns to Agency all additional warranties, extended warranties, or benefits like warranties, such as insurance, provided by or reasonably obtainable from suppliers of equipment and material used in the Work.

Section 12. HEALTH AND SAFETY PROGRAMS. Contractor shall establish, maintain, and enforce safe work practices, and implement an accident/incident prevention program intended to ensure safe and healthful operations under their direction. The program shall include all requisite components of such a program under Federal, State and local regulations and shall comply with all Agency site programs.

- 12.1 Contractor is responsible for acquiring job hazard assessments as necessary to safely perform the Work and provide a copy to Agency upon request.
- 12.2 Contractor is responsible for providing all employee health and safety training and personal protective equipment in accordance with potential hazards that may be encountered in performance of the Work and provide copies of the certified training records upon request by Agency. Contractor shall be responsible for proper maintenance and/or disposal of their personal protective equipment and material handling equipment.
- 12.3 Contractor is responsible for ensuring that its lower-tier subcontractors are aware of and will comply with the requirements set forth herein.
- 12.4 Agency, or its representatives, may periodically monitor the safety performance of the Contractor performing the Work. Contractors and its subcontractors shall be required to comply with the safety and health obligations as established in the Agreement. Non-compliance with safety, health, or fire requirements may result in cessation of work activities, until items in non-compliance are corrected. It is also expressly acknowledged, understood and agreed that no payment shall be due from Agency to Contractor under this Agreement at any time when, or for any Work performed when, Contractor is not in full compliance with this Section 12.
- 12.5 Contractor shall immediately report any injuries to the Agency site safety representative. Additionally, the Contractor shall investigate and submit to the Agency site safety representative copies of all written accident reports, and coordinate with Agency if further investigation is requested.
- 12.6 Contractor shall take all reasonable steps and precautions to protect the health of its employees and other site personnel with regard to the Work. Contractor shall conduct occupational health monitoring and/or sampling to determine levels of exposure of its employees to hazardous or toxic substances or environmental conditions. Copies of any sampling results will be forwarded to the Agency site safety representative upon request.
- 12.7 Contractor shall develop a plan to properly handle and dispose of any hazardous wastes, if any, Contractor generates in performing the Work.

- 12.8 Contractor shall advise its employees and subcontractors that any employee, who jeopardizes his/her safety and health, or the safety and health of others, may be subject to actions including removal from Work.
- 12.9 Contractor shall, at the sole option of the Agency, develop and provide to the Agency a Hazardous Material Spill Response Plan that includes provisions for spill containment and clean-up, emergency contact information including regulatory agencies and spill sampling and analysis procedures. Hazardous Materials to include diesel fuel used for trucks owned or leased by the Contractor.

Section 13 MISCELLANEOUS PROVISIONS.

- 13.1 **Attorneys' Fees.** If a party to this Agreement brings any action, including an action for declaratory relief, to enforce or interpret the provision of this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees in addition to any other relief to which that party may be entitled. The court may set such fees in the same action or in a separate action brought for that purpose.
- 13.2 **Venue.** In the event that either party brings any action against the other under this Agreement, the Parties agree that trial of such action shall be vested exclusively in the state courts of California in the County of Placer or in the United States District Court for the Eastern District of California.
- 13.3 **Severability.** If a court of competent jurisdiction finds or rules that any provision of this Agreement is invalid, void, or unenforceable, the provisions of this Agreement not so adjudged shall remain in full force and effect. The invalidity in whole or in part of any provision of this Agreement shall not void or affect the validity of any other provision of this Agreement.
- 13.4 **No Implied Waiver of Breach.** The waiver of any breach of a specific provision of this Agreement does not constitute a waiver of any other breach of that term or any other term of this Agreement.
- 13.5 **Successors and Assigns.** The provisions of this Agreement shall inure to the benefit of and shall apply to and bind the successors and assigns of the Parties.
- 13.6 **Conflict of Interest.** Contractor may serve other clients, but none whose activities within the corporate limits of Agency or whose business, regardless of location, would place Contractor in a "conflict of interest," as that term is defined in the Political Reform Act, codified at California Government Code Section 81000 *et seq.*

Contractor shall not employ any Agency official in the work performed pursuant to this Agreement. No officer or employee of Agency shall have any financial interest in this Agreement that would violate California Government Code Sections 1090 *et seq.*

13.7 **Contract Administrator.** This Agreement shall be administered by Ken Speer, Assistant General Manager, or his/her designee, who shall act as the Agency's representative. All correspondence shall be directed to or through the representative.

13.8 **Notices.** Any written notice to Contractor shall be sent to:

Sulzer Turbo Services Houston, Inc.
Attention: Tony Dunkle
11518 Old La Porte Road
La Porte, TX 77571

With a copy to:

Sulzer Turbo Services Houston, Inc.
Attention: Legal Counsel
11518 Old La Porte Road
La Porte, TX 77571

Any written notice to Agency shall be sent to:

Randy S. Howard
General Manager
Northern California Power Agency
651 Commerce Drive
Roseville, CA 95678

With a copy to:

Michael F. Dean
General Counsel
Northern California Power Agency
Meyers Nave
555 Capitol Mall, Suite 1200
Sacramento, CA 95814

13.9 **Professional Seal.** Where applicable in the determination of the Agency, the first page of a technical report, first page of design specifications, and each page of construction drawings shall be stamped/sealed and signed by the licensed professional responsible for the report/design preparation.

13.10 **Integration; Incorporation.** This Agreement, including Exhibits A, B, and C, attached hereto, represents the entire and integrated agreement between Agency and Contractor

and supersedes all prior negotiations, representations, or agreements, either written or oral. All exhibits attached hereto are incorporated by reference herein.

- 13.11 **Alternative Dispute Resolution.** If any dispute arises between the Parties that cannot be settled after engaging in good faith negotiations, Agency and Contractor agree to resolve the dispute in accordance with the following:
- 13.11.1 Each party shall designate a senior management or executive level representative to negotiate any dispute;
 - 13.11.2 The representatives shall attempt, through good faith negotiations, to resolve the dispute by any means within their authority.
 - 13.11.3 If the issue remains unresolved after fifteen (15) days of good faith negotiations, the Parties shall attempt to resolve the disagreement by negotiation between legal counsel. If the above process fails, the Parties shall resolve any remaining disputes through mediation to expedite the resolution of the dispute.
 - 13.11.4 The mediation process shall provide for the selection within fifteen (15) days by both Parties of a disinterested third person as mediator, shall be commenced within thirty (30) days and shall be concluded within fifteen (15) days from the commencement of the mediation.
 - 13.11.5 The Parties shall equally bear the costs of any third party in any alternative dispute resolution process.
 - 13.11.6 The alternative dispute resolution process is a material condition to this Agreement and must be exhausted as an administrative prior to either Party initiating legal action. This alternative dispute resolution process is not intended to nor shall be construed to change the time periods for filing a claim or action specified by Government Code §§ 900 *et seq.*
- 13.12 **Controlling Provisions.** In the case of any conflict between the terms of this Agreement, and the Exhibits hereto, and Contractor's Proposal (if any), the Agreement shall control. In the case of any conflict between the Exhibits hereto and the Contractor's Proposal, the Exhibits shall control.
- 13.13 **Counterparts.** This Agreement may be executed in multiple counterparts, each of which shall be an original and all of which together shall constitute one agreement.
- 13.14 **Construction of Agreement.** Each party hereto has had an equivalent opportunity to participate in the drafting of the Agreement and/or to consult with legal counsel. Therefore, the usual construction of an agreement against the drafting party shall not apply hereto.

- 13.15 **No Third Party Beneficiaries.** This Agreement is made solely for the benefit of the parties hereto, with no intent to benefit any non-signator third parties.
- 13.16 **Limitation of Liability.** NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS CONTRACT, INCLUDING ALL DOCUMENTS MAKING PART THEREOF AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER FOR LOSS OF PROFIT OR REVENUE, LOSS OF USE, INTERRUPTION OF PRODUCTION, COST OF CAPITAL, COST OF PURCHASED OR REPLACEMENT POWER, ANY AND ALL COSTS RELATING TO DELAY, OR FOR INDIRECT, PUNITIVE, SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES, OR CLAIMS BY AGENCY'S CUSTOMERS FOR SUCH DAMAGES, IN CONNECTION WITH THIS AGREEMENT, WHETHER SUCH LIABILITY IS BASED ON CONTRACT, TORT (INCLUDING NEGLIGENCE), STATUTE OR ANY OTHER BASIS OF LEGAL LIABILITY.

THE AGGREGATE TOTAL LIABILITY OF EITHER PARTY WITH RESPECT TO CLAIMS ARISING OUT OF OR RELATING, IN ANY MANNER, TO THE PERFORMANCE OR NON-PERFORMANCE OF OBLIGATIONS IN CONNECTION WITH THIS AGREEMENT OR THE PERFORMANCE OR NON-PERFORMANCE OF THE WORK, WHETHER BASED ON CONTRACT, WARRANTY, GUARANTEE, TORT (INCLUDING NEGLIGENCE, STRICT LIABILITY OR OTHERWISE) (FOR PURPOSES OF THIS PARAGRAPH, "CLAIMS"), SHALL NOT EXCEED TWO MILLION DOLLARS (\$2,000,000) PER CALENDAR YEAR; PROVIDED, HOWEVER, THAT WHERE A CLAIM ARISES FROM A PARTICULAR PURCHASE ORDER THAT IS IN AN AMOUNT GREATER THAN TWO MILLION DOLLARS (\$2,000,000), THE TOTAL LIABILITY OF EITHER PARTY UNDER THAT PARTICULAR PURCHASE ORDER SHALL NOT EXCEED TWO MILLION DOLLARS (\$2,000,000) OR THE AMOUNTS PAID TO CONTRACTOR FOR THE PERFORMANCE OF THE WORK PURSUANT TO THAT PARTICULAR PURCHASE ORDER, WHICHEVER IS GREATER.

FOR THE AVOIDANCE OF DOUBT, PURCHASE ORDERS IN EXCESS OF TWO MILLION DOLLARS (\$2,000,000) SHALL NOT BE INCLUDED FOR ANY REASON IN DETERMINING THE TWO MILLION DOLLAR (\$2,000,000) ANNUAL AGGREGATE TOTAL LIABILITY CAP SET OUT IN THE PRECEDING PARAGRAPH. CALENDAR YEARS SHALL BE DETERMINED BEGINNING ON THE EFFECTIVE DATE OF THE AGREEMENT AND CONTINUE FROM YEAR TO YEAR THEREAFTER DURING THE TERM OF THE AGREEMENT.

THE REMEDIES SET FORTH IN THIS AGREEMENT ARE EXCLUSIVE.

- 13.17 **Termination for Convenience.** Agency may cancel this Agreement at any time and without cause upon ten (10) days prior written notice to Contractor . In the event of such termination, Contractor shall be entitled for reimbursement according to Exhibit B hereof for the Work performed prior to the notice of termination, plus Contractors 's actual, direct, and unavoidable costs resulting from the termination which in no event to exceed the

amount of the Purchase Order and shall not include any overhead, indirect costs, profit, or damages. Contractor shall to the fullest commercially reasonable extent possible mitigate any such costs.

13.18 Force Majeure

- 13.18.1** If a Force Majeure Event prevents either Party from performing any obligation under this Agreement, that inability to perform will not constitute breach, and the schedule for performance will be extended, if the Party asserting the Force Majeure Event ("Asserting Party") (1) uses reasonable efforts to perform its obligations, and (2) complies with its obligations under Section 13.18.3.
- 13.18.2** For purposes of this agreement, "Force Majeure Event" means, with respect to the Asserting Party, any event or circumstance that (1) was not caused by the Asserting Party, (2) could not have been reasonably foreseen by the Asserting Party, and (3) is beyond the Asserting Party's reasonable control. A Force Majeure Event may include, but is not limited to, a war, riots, fire, flood, strikes or labor difficulty, governmental acts such as but not limited to trade restrictions, including embargoes and refusal of permissions, acts of God, acts of the other Party, wrecks or delays in transportation, epidemics, or unusual inability to obtain necessary labor or materials from usual sources.
- 13.18.3** If a Force Majeure Event occurs, the Asserting Party shall promptly, after it becomes aware of the occurrence of the event, and in any event no more than five (5) days after the Asserting Party becomes aware of such occurrence, notify the other Party of the occurrence of that Force Majeure Event, its effect on performance, and how long the Asserting Party expects it to last. Thereafter the Asserting Party shall update that information as reasonably necessary. During a Force Majeure Event, the Asserting Party shall use reasonable efforts to resume its performance under this Agreement.

The Parties have executed this Agreement as of the date signed by the Agency.

[Remainder of page intentionally left blank]

NORTHERN CALIFORNIA POWER AGENCY

SULZER TURBO SERVICES
HOUSTON, INC.

Date_____

Date _____

RANDY S. HOWARD, General Manager

ALLEN THORNTON, VP
Sales, North America

Attest:

Assistant Secretary of the Commission
Approved as to Form:

Assistant General Counsel

EXHIBIT A

SCOPE OF WORK

Sulzer Turbo Services Houston, Inc., ("Contractor") shall provide inspection and maintenance services as requested by the Northern California Power Agency ("Agency").

Services to include, but not be limited to the following:

- Compressor inspections
- Combustion inspections (CI)
- Hot gas path inspection (HGP)
- Steam Turbines inspections
- Major turbine inspections
- Process pumps and compressors
- Turbine overhaul and valve maintenance
- Field machining and Millwright services
- Propose resource requirements for maintenance outages
- Crane support and operation
- Project management, turbine tooling kits, and transportation of all equipment
- Provide engineering and senior technical advisors and support packages as required.

At the request of Agency, Contractor shall also supply spare parts within agreed upon timeframe based upon approved detailed list of items on Purchase Order(s).

EXHIBIT B

COMPENSATION SCHEDULE AND HOURLY FEES

Compensation for all work, whether on a fixed price or time and materials basis, including hourly fees and expenses, shall not exceed amount as set forth in Section 2 of this Agreement. The hourly rates and or compensation break down and an estimated amount of expenses is as follows:

Delivery of Goods under this Agreement shall, unless otherwise agreed to in writing by the Parties for a particular Purchase Order, shall be FCA, Contractor's facility (INCOTERMS 2010).

2015
Field Service Rate \$/per hour

| Classification | Straight Time | Overtime | Premium Time |
|---|----------------------|-----------------|---------------------|
| Millwright Journeyman | \$78.00 | \$117.00 | \$156.00 |
| Millwright Apprentice | \$65.00 | \$97.50 | \$130.00 |
| Technician, Safety Personnel, Scheduler | \$114.00 | \$159.60 | \$205.20 |
| Supervisor, Foreman | \$118.80 | \$178.20 | \$237.60 |
| Technical Director | \$150.00 | \$210.00 | \$270.00 |
| Project Manager | \$174.00 | \$234.00 | \$294.00 |
| Senior Tech Services Engineer | \$216.00 | \$324.00 | \$432.00 |
| Technical Services Engineer | \$180.00 | \$270.00 | \$360.00 |
| Site Administration | \$58.80 | \$88.20 | \$117.60 |
| Field Equipment | | | |
| Vibration Analysis Instrumentation | | \$450.00 | Shift |
| Laser Alignment, Tracking Instrumentation, ERAG | | \$350.00 | Shift |
| Video-Scope | | \$750.00 | Shift |
| Hydraulic Wrench (Rented units will be billed per section 7) | | \$350.00 | Shift |
| Mobile Tool Unit (plus delivery charges) | | \$600.00 | Shift |
| Crew Truck (plus mileage) (Rented units will be billed per section 7) | | \$10.00 | Per Hour |

Domestic rates for Machinery Diagnostic Services Rendered from Sulzer RES La Porte
Effective January 1, 2015 through December 31, 2015.

| Classification | Straight Time Monday-Friday (non holidays) for first 8 hours | Overtime Saturdays, daily other than normal, but less than 12 consecutive hours | Premium Time Sundays, national holidays, or after 12 consecutive hours |
|--------------------------------|---|--|---|
| Machinery Diagnostics Engineer | \$180 /hr | \$270 /hr | \$360 /hr |
| Data Collection | \$150 /hr | \$225 /hr | \$300 /hr |
| Video Scope Inspection | \$150 /hr | \$225 /hr | \$300 /hr |

For work above the Arctic Circle, offshore or hazardous environments: 1.2 multiplier

Equipment Rates

| | |
|--|---------------|
| Laser Alignment & Tracking | \$375 /shift |
| Vibration Analysis & Data Acquisition (ADRE 408) | \$660 /shift |
| Video Scope Equipment | \$375 / shift |

NOTES:

- Minimum billing for field services will be 8 hours or as originally quoted.
- Overtime is in effect outside normal 8 hour workday Monday – Friday.
- Premium time is in effect beyond 12 hours daily, Sundays, Union holidays and nationally recognized holidays. Sulzer recognizes the following holidays: New Years, Good Friday, Memorial Day, Labor Day, Independence Day, Thanksgiving Day, Day after Thanksgiving, Christmas Eve and Christmas Day.
- Minimum billing for generating Vibration Analysis report (on or offsite) is 10 hours.
- All materials, consumables, rental equipment, freight, and sub-contract services supplied in connection with Field Service will be invoices at cost + 20%. Crane rental will be charged at cost plus 25%.
- Cost associated with mobilization and demobilization of field crews and tooling are charged at cost plus 10%.
- Rates are updated annually upon 30 days' prior written notice to NCPA.

NOTE: As a public agency, NCPA shall not reimburse Contractor for travel, food and related costs in excess of those permitted by the Internal Revenue Service.

EXHIBIT C

CERTIFICATION

Affidavit of Compliance for Contractors

I,

(Name of person signing affidavit)(Title)

do hereby certify that background investigations to ascertain the accuracy of the identity and employment history of all employees of

SULZER TURBO SERVICES HOUSTON, INC.

for contract work at

LODI ENERGY CENTER, 12745 N. THORNTON ROAD, LODI, CA 95242

(Project name and location)

have been conducted as required by the California Energy Commission Decision for the above-named project.

(Signature of officer or agent)

Dated this _____ day of _____, 20 _____.

THIS AFFIDAVIT OF COMPLIANCE SHALL BE APPENDED TO THE PROJECT SECURITY PLAN AND SHALL BE RETAINED AT ALL TIMES AT THE PROJECT SITE FOR REVIEW BY THE CALIFORNIA ENERGY COMMISSION COMPLIANCE PROJECT MANAGER.

2365685.7



Lodi Energy Center Project Participant Committee

Staff Report

AGENDA ITEM NO.: 12

Date: April 8, 2015
To: Lodi Energy Center Project Participant Committee
Subject: OSIsoft Enterprise Program Agreement for Plant Information (PI) Software – All NCPA Facility Locations

Proposal

Approve a five year Enterprise Program Agreement with OSIsoft, LLC for an amount not-to-exceed \$447,500 for Plant Information (PI) software to standardize and improve plant data at all the NCPA plants including Geothermal, Hydroelectric, CT1, CT2 and LEC.

Background

The PI is a software tool to standardize and improve plant data acquisition for business, operation and maintenance use. This gives NCPA the ability to tie “Islands of Information” together (process data, performance data, emissions data (CEMS), plant equipment data, vibration data, etc.) and optimize plant operations from historical analysis and key performance indicators. This reduces heat rates through instantaneous monitoring and benchmarking, increases equipment reliability through proper maintenance such as condition-based-maintenance (CBM) analysis, and gives staff the required tools at their desktops for accurate economic analysis to reduce overall agency cost. The PI system is used as a data historian for Geothermal, Hydroelectric, CT1, CT2, LEC and Roseville dispatch and is integral to operations, maintenance, engineering, power management and the overall optimization of NCPA general resources.

In 2010, the Commission approved a \$260,000 agreement (SR: 111:10) for the installation of PI and training of NCPA personnel. As well, in 2010, a \$485,000 agreement (SR: 112:10) was approved for the cost of the Enterprise Program for a five-year period. The current agreement expired on March 17, 2015.

Selection Process

This Enterprise Program Agreement provides for the payment of the annual Enterprise Services Fee for licensing the OSIsoft PI software. No bidding or selection process is associated with this agreement.

Fiscal Impact

Total cost of the Enterprise Program Agreement is \$447,500 over five years. Only the necessary purchase orders will be issued for each plant and for each phase of work.

Environmental Analysis

Work associated with this agreement would be eligible for a Class One Exemption under the California Environmental Quality Act (CEQA) Guidelines 15301 (b) and therefore categorically exempt from CEQA. Class one is the "existing facility" exemption.

Committee Review

The recommendation below was reviewed by the Facilities Committee on April 1, 2015 and was recommended for Commission approval.

Recommendation

Staff recommends that the PPC pass a motion approving the Enterprise Program Agreement with OSIsoft, LLC for the PI software Enterprise Program, with any non-substantial changes recommended and approved by the NCPA General Counsel, for the amount of not-to-exceed \$447,500 over five years.

Prepared by:

/s/

KEN SPEER
Assistant General Manager
Generation Services

Attachment: (1)
OSIsoft Enterprise Program Agreement



651 Commerce Drive
Roseville, CA 95678

phone (916) 781-3636
fax (916) 783-7693
web www.ncpa.com

Lodi Energy Center Project Participant Committee Staff Report

AGENDA ITEM NO.: 13

Date: April 6, 2015
To: Lodi Energy Center Project Participant Committee
Subject: Approval of updated Exhibit 8 of PMOA Agreement Schedule 1.00

Background

NCPA and the LEC Project Participants executed the Lodi Energy Center Project Management and Operations Agreement (PMOA), which became effective on August 1, 2010. The PMOA contains multiple Schedules, which provide procedures and protocols, and guidelines regarding Project operations. Pursuant to the PMOA, Schedules can be revised, deleted or added from time to time based on then existing operating or market conditions, and subject to the approval of the Project Participant Committee (PPC), and with regard to certain Schedules, approval additionally by the NCPA Commission when such Schedules "...could be reasonably viewed as having an impact on other NCPA projects." (PMOA, Article 10).

Staff is recommending changes to Exhibit 8 of PMOA Agreement Schedule 1.00, which identifies CAISO settlement charge codes that are applicable to the LEC Project and their respective allocation basis to Project Participants. A completed "marked" version of the proposed Exhibit 8 is attached to this staff report reflecting the specific changes staff is recommending.

These changes to Exhibit 8 are necessary to reflect the addition of a settlement charge code for the disposition of proceeds associated with the CAISO's Generator Interconnection Process. As described in Exhibit 8 and consistent with the methodology prescribed in CAISO Tariff section 37.9.4, such amounts are to be distributed to LEC Project Participants in proportion to Grid Management Charge (GMC) amounts collected during the applicable defined calendar year.

Fiscal Impact

No significant costs will be incurred to implement the changes to the PMOA Schedules and funds are available in the NCPA budget to support the work associated with these contract updates.

Environmental Analysis

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary.

Recommendation

NCPA staff recommends that the PPC pass a motion approving changes to Exhibit 8 of PMOA Schedule 1.00 as attached to this staff report and described herein.

Respectfully submitted,

Prepared by:

/s/

/s/

DONNA STEVENER
Assistant General Manager/CFO

ROBERT CARACRISTI
Manager, Information Services and Power
Settlements

Attachments

– Marked up copy of Exhibit 8 of PMOA Agreement Schedule 1.00

EXHIBIT

8

Settlement of CAISO Charge Codes and Allocations to Participants

The Project will utilize NCPA's current CAISO SCID. The CAISO Settlement Charges shall be determined by the CAISO Tariff and is typically available on the CAISO's website as "ISO Market Charge Codes Matrix" that the CAISO updates periodically. Below is a subset of CAISO Market Charge Codes that apply to the Project.

| Charge Code | Charge Code Name | Short Description | Allocation Basis |
|-------------|--|--|---|
| 4512 | GMC Inter-Scheduling Coordinator Trade Transaction Fee | Accounts for Inter-SC Trade (IST) Schedules in both the Day Ahead and Real Time Markets. | Allocated to the Project Participant/s who initiated the Trade based on unique scheduling SC IST name |
| 4515 | GMC Bid Transaction Fee | Accounts for the CAISO fee per bid segment for each Resource's final Clean Bids, Self Schedules, and Self Provisions. | Generation Entitlement Share |
| 4560 | GMC Market Services Charge | Designed to recover costs the CAISO incurs for implementing and running the Markets. | Generation Entitlement Share |
| 4561 | GMC System Operations Charge | Designed to recover costs the CAISO incurs for running the Grid in Real Time. | Generation Entitlement Share |
| 6124 | No Pay Spinning Reserve Settlement | Rescinds payments for Day Ahead, HASP, and Real Time Spinning Reserve Awards in the event the Resource does not fulfill the requirements associated with that payment. | Generation Entitlement Share |
| 6486 | Real Time Excess Cost for Instructed Energy Allocation | Allocates the excess cost payments to Scheduling Coordinators. | Generation Entitlement Share |
| 6524 | No Pay Regulation Up Settlement | Rescinds payments for Day Ahead, HASP, and Real Time Regulation Up Awards in the event the Resource does not fulfill the requirements associated with that payment. | Generation Entitlement Share |
| 6624 | No Pay Regulation Down Settlement | Rescinds payments for Day Ahead, HASP, and Real Time Regulation Down Awards in the event the Resource does not fulfill the requirements associated with that payment. | Generation Entitlement Share |

Exhibit 8 to Agreement Schedule 1.00
LEC Project Management and Operations Agreement

Proposed Effective ~~3-24-2014~~4-123-2015

| Charge Code | Charge Code Name | Short Description | Allocation Basis |
|-------------|---|---|--|
| 7056 | Daily Flexible Ramp Cost Allocation | Accounts for the costs associated with the payments to Resources that resolve the flexible ramping constraint. | Generation Entitlement Share |
| 7058 | Monthly Flexible Ramp Cost Allocation | Reallocates the monthly total flexible ramp supply costs reversed in charge code 7057 to suppliers based upon monthly gross negative supply deviations. | Generation Entitlement Share |
| 7999 | Invoice Deviation Interest Allocation | Accounts for interest charges to Scheduling Coordinators for time value of money between CAISO Invoices. | ESP Invoice Deviation Amount deltas |
| 8824 | Monthly Resource Adequacy Standard Capacity Product Non-Availability Charge | Accounts for the CAISO's non availability charges to any Resource Adequacy Resource which fails to meet the CAISO-defined Availability Standard. | Pro-rata assessment to LEC Participants who claim LEC for RA Capacity for applicable month |

LEC ISO Net Energy Sales Charge Codes

| Charge Code | Charge Code Name | Short Description | Allocation Basis |
|-------------|---|---|---|
| 6011 | Day Ahead Energy, Congestion, and Losses Settlement | Settles Day Ahead Schedules by paying for Supply and charging for Demand based upon the LMP at Resource Locations for each hour. | Generation Entitlement Share |
| 6100 | Day Ahead Spinning Reserve Capacity Settlement | Pays Scheduling Coordinators for awarded Spinning Reserve in the Day Ahead Market. | Generation Entitlement Share |
| 6170 | Real Time Spinning Reserve Capacity Settlement | Pays Scheduling Coordinators for awarded Spinning Reserve in the Real Time Market. | Generation Entitlement Share |
| 6301 | Day Ahead Inter-SC Trades Settlement Physical and Converted Physical Trades | <p>Accounts for Energy Trades between Scheduling Coordinators in the Day Ahead Market.</p> <p>The "From" SC is charged the product of the valid quantity and the LMP.</p> <p>The "To" SC is paid the product of the valid quantity and the LMP.</p> <p>This could be a cost or revenue.</p> | Allocated to the Project Participant/s who initiated the Trade based on unique scheduling SC IST name |

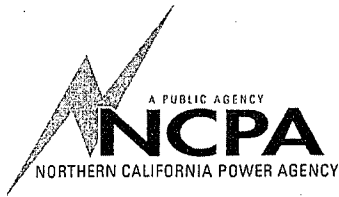
Exhibit 8 to Agreement Schedule 1.00

LEC Project Management and Operations Agreement

Proposed Effective ~~3-24-2014~~-~~123-2015~~

| Charge Code | Charge Code Name | Short Description | Allocation Basis |
|-------------|---|---|---|
| 6371 | FMM Inter-SC Trades Settlements | Accounts for Energy Trades between Scheduling Coordinators during the Fifteen Minute Market (FMM). The “From” SC is charged the product of the valid quantity and the LMP. The “To” SC is paid the product of the valid quantity and the LMP. This could be a cost or revenue. | Allocated to the Project Participant/s who initiated the Trade based on unique scheduling SC IST name |
| 6460 | FMM IIE | FMM Instructed Imbalance Energy is the incremental or decremental energy to the Day Ahead Schedule. This could be a cost or revenue. | Generation Entitlement Share |
| 6470 | RTD IIE | Based upon the calculated energy expected to be produced or consumed as a result of responding to Real Time Dispatch Instructions. This could be a cost or revenue. | Generation Entitlement Share |
| 6475 | Real Time Uninstructed Imbalance Energy | Accounts for deviations from a Resource’s Instructed Imbalance Energy and Day Ahead Schedule. This could be a cost or revenue. | Generation Entitlement Share |
| 6488 | Exceptional Dispatch Uplift Settlement | Accounts for the Excess Cost Payment (Uplift) above the RT LMP to a Resource’s Bid Price for exceptional dispatches that are used to mitigate or resolve congestion as a result of transmission-related modeling limitations in the Full Network Model. | Generation Entitlement Share |
| 6500 | Day Ahead Regulation Up Capacity Settlement | Pays Scheduling Coordinators for awarded Regulation Up in the Day Ahead Market. | Generation Entitlement Share |
| 6570 | Real Time Regulation Up Capacity Settlement | Pays Scheduling Coordinators for awarded Regulation Up in the Real Time Market. | Generation Entitlement Share |
| 6600 | Day Ahead Regulation Down Capacity Settlement | Pays Scheduling Coordinators for awarded Regulation Down in the Day Ahead Market. | Generation Entitlement Share |
| 6620 | Real Time Bid Cost Recovery Settlement | Pays Scheduling Coordinators an uplift to ensure start up costs, bid costs, and minimum load costs are able to be recovered related to Real Time Market. | Generation Entitlement Share |

| Charge Code | Charge Code Name | Short Description | Allocation Basis |
|-------------|---|--|---|
| 6630 | Day Ahead Bid Cost Recovery | Pays Scheduling Coordinators an uplift to ensure start up costs, bid costs, and minimum load costs are able to be recovered related to Day Ahead Market. | Generation Entitlement Share |
| 6670 | Real Time Regulation Down Capacity Settlement | Pays Scheduling Coordinators for awarded Regulation Down in the Real Time Market. | Generation Entitlement Share |
| 7050 | Flexible Ramp Up Capacity Payment | Provides a payment to Resources that resolve the flexible ramping constraint and have been awarded Flexible Ramping Capacity. | Generation Entitlement Share |
| 7057 | Monthly Flex Ramp Up Supply Cost Allocation Reversal | Sums the daily Flexible Ramp Supply Costs in charge code 7056 to a monthly total and reverses them. They are then reallocated in charge code 7058. | Generation Entitlement Share |
| 7251 | Regulation Up Mileage Settlement | Settles the quantity of frequency Regulation Up service provided by a Resource when accurately following a control signal from the CAISO. | Generation Entitlement Share |
| 7261 | Regulation Down Mileage Settlement | Settles the quantity of frequency Regulation Down service provided by a Resource when accurately following a control signal from the CAISO. | Generation Entitlement Share |
| 7989 | Invoice Deviation Interest Settlement | Accounts for interest payments to Scheduling Coordinators. | ESP Invoice Deviation Amount |
| <u>8526</u> | <u>Generator Interconnection Process (GIP) Forfeited Deposit Allocation</u> | <u>This charge code is associated with the forfeited deposit amounts collected by the CAISO throughout the various stages of the GIP, which are then allocated to Scheduling Coordinators in proportion to their respective share of assessed Grid Management Charges (GMC) during the defined calendar year, consistent with CAISO Tariff section 37.9.4.</u> | <u>For the applicable defined calendar year, an LEC Participant's allocated CC 8526 amount is its ratio of assessed GMC amounts attributable to the Project and the total GMC amounts assessed to NCPA.</u> |
| 8820 | Monthly Resource Adequacy Standard Capacity Product Non-Availability Allocation | Accounts for the CAISO's allocation of non availability charges collected from Resource Adequacy Resources which fail to meet the CAISO-defined Availability Standard. | Pro-rata assessment to LEC Participants who claim LEC for RA Capacity for applicable month |



Lodi Energy Center Project Participant Committee Staff Report

AGENDA ITEM NO.: 14

Date: April 8, 2015
To: Lodi Energy Center Project Participant Committee
Subject: Approval of Lodi Energy Center FY2016 Annual Budget

Proposal

Approve and adopt the Lodi Energy Center FY2016 Annual Budget in the amount of \$97,260,649.

Background

In October 2014, the Commission approved budget guidance for the NCPA FY2016 Annual Budget and staff began preparation of the proposed budget during the following months. From February through April 13, 2015 various presentations on the budget were made as follows:

- Facilities Committee (February 23 and March 23)
- Utility Directors (March 20 - retreat)
- Lodi Energy Center Project Participants Committee (February 9, March 9, April 13)

All changes resulting from the budget review meetings have been incorporated in the proposed Lodi Energy Center FY2016 Annual Budget.

Fiscal Impact

The Lodi Energy Center Annual Budget cost for FY2016 is approximately \$97.2 million, which represents an increase of about \$6.3 million from the prior year's budget. Third Party Revenue forecast for FY2016 is approximately \$68.9 million, which is about \$13.0 million more than the prior year's amount.

The forecast Net Annual Budget Cost to Participants is about \$28.3 million which is about \$6.6 million less than the prior year's budget. Funding allocations for each member are attached to this staff report and is shown on page H-1 of the budget.

Environmental Analysis

This activity would not result in a direct or reasonably foreseeable indirect change in the physical environment and is therefore not a "project" for purposes of Section 21065 the California Environmental Quality Act. No environmental review is necessary

Recommendation

NCPA staff recommends that the PPC pass a motion approving the Lodi Energy Center FY2016 Annual Budget in the amount of \$97,260,649.

Prepared by:



for DONNA STEVENER
Assistant General Manager/CFO
Administrative Services/Finance

Attachments: (# 1)

- Allocation of LEC Project Budget

ALLOCATION PERCENTAGES:
Generation Entitlement Share ⁽¹⁾

Summary of Variable and Fixed Project Costs:

FY 2015 Approved Budget (For Comparison Purpose):
Net Annual Project Costs

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------|----|-------------|----|-----------|----|-----------|----|----------|----|-------------|----|-----------|----|-----------|----|-----------|----|-----------|----|-----------|----|----------|----|-----------|----|-------------|----|-----------|
| Project Costs (Decrease) | \$ | (6,575,628) | \$ | (183,125) | \$ | (433,869) | \$ | (17,511) | \$ | (2,204,173) | \$ | (129,127) | \$ | (107,993) | \$ | (624,509) | \$ | (133,821) | \$ | (704,232) | \$ | (51,651) | \$ | (175,382) | \$ | (1,692,746) | \$ | (117,388) |
| | | -18.84% | | -16.86% | | -16.86% | | -16.86% | | -18.01% | | -16.86% | | -16.86% | | -16.86% | | -16.86% | | -77.85% | | -16.86% | | -16.78% | | -16.86% | | -16.86% |

Note: 1 Generation Entitlement Share (GES) is synonymous with commonly used terms of Project Entitlement Share, Project Percentage, Project Share, Third Phase share.

| | | | | | | | | | | | | | | |
|--|---------|------------|-----------|-----------|----------|------------|-----------|----------|-----------|-----------|-----------|----------|-----------|------------|
| O&M Reserve Fund Calculation: | | | | | | | | | | | | | | |
| Total O&M Costs | \$ | 68,236,806 | | | | | | | | | | | | |
| Estimated Requirement | /365*60 | 11,217,009 | 312,472 | 740,323 | 30,050 | 3,757,699 | 220,336 | 184,273 | 1,065,616 | 228,345 | 1,201,824 | 88,132 | 299,259 | 2,888,380 |
| O&M Reserve balance as of March 2015 | | 10,649,339 | 296,659 | 702,856 | 28,530 | 3,567,528 | 209,185 | 174,947 | 1,011,687 | 216,789 | 1,141,002 | 83,672 | 284,114 | 2,742,205 |
| Additional Reserve Requirement | | \$ 567,670 | \$ 15,813 | \$ 37,467 | \$ 1,520 | \$ 190,171 | \$ 11,151 | \$ 9,326 | \$ 53,929 | \$ 11,555 | \$ 60,822 | \$ 4,460 | \$ 15,145 | \$ 146,175 |
| Additional Reserve Requirement will be billed to participants in the July 2015 All Resources Bill. | | | | | | | | | | | | | | |

Section H

Lodi Energy Center Annual Operating Budget

| | |
|---|-------|
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| ➤ Cost Summary | H - 3 |
| ➤ O&M and Capital Projects | H - 8 |
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LODI ENERGY CENTER
Allocation of Project Budget
FY 2016

ALLOCATION PERCENTAGES:
Generation Entitlement Share ⁽¹⁾

| Allocation by | | Total | Azusa | BART | Biggs | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas-Sierra | PWRPA | SVP | Ukiah | |
|--|--|-------|----------------|--------------|--------------|-------------|----------------|--------------|--------------|--------------|--------------|---------------|-------------|--------------|----------------|--------------|
| ALLOCATION PERCENTAGES: Generation Entitlement Share ⁽¹⁾ | | GES | 100.0000% | 2.7857% | 6.6000% | 0.2679% | 33.5000% | 1.9643% | 1.6428% | 9.5000% | 2.0357% | 10.7143% | 0.7857% | 2.6679% | 25.7500% | 1.7857% |
| Indenture Cost Share A | | ICS A | 100.0000% | 4.9936% | 11.8310% | 0.4802% | 0.0000% | 3.5212% | 2.9448% | 17.0295% | 3.6491% | 0.0000% | 1.4084% | 4.7824% | 46.1588% | 3.2010% |
| Indenture Cost Share B | | ICS B | 100.0000% | 0.000% | 0.000% | 0.000% | 100.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| PROJECTED MWH | | | 1,605,494 | 44,724 | 105,963 | 4,301 | 537,840 | 31,537 | 26,375 | 152,522 | 32,683 | 172,017 | 12,614 | 42,833 | 413,415 | 28,670 |
| PROJECT COSTS: | | | | | | | | | | | | | | | | |
| Fuel Cost | | GES | \$ 49,851,536 | \$ 1,388,714 | \$ 3,290,201 | \$ 133,552 | \$ 16,700,265 | \$ 979,234 | \$ 818,961 | \$ 4,735,896 | \$ 1,014,828 | \$ 5,341,243 | \$ 391,684 | \$ 1,329,989 | \$ 12,836,771 | \$ 890,199 |
| Labor | | GES | \$ 4,381,034 | \$ 122,042 | \$ 289,148 | \$ 11,737 | \$ 1,467,646 | \$ 86,057 | \$ 71,972 | \$ 416,198 | \$ 89,185 | \$ 469,397 | \$ 34,422 | \$ 116,882 | \$ 1,128,116 | \$ 78,232 |
| Variable O&M | | GES | \$ 4,844,523 | \$ 134,954 | \$ 319,739 | \$ 12,978 | \$ 1,622,915 | \$ 95,161 | \$ 79,586 | \$ 460,230 | \$ 98,620 | \$ 519,057 | \$ 38,063 | \$ 129,247 | \$ 1,247,465 | \$ 86,509 |
| Fixed O&M | | GES | \$ 1,780,003 | \$ 49,586 | \$ 117,480 | \$ 4,769 | \$ 596,301 | \$ 34,965 | \$ 29,242 | \$ 169,100 | \$ 36,236 | \$ 190,715 | \$ 13,985 | \$ 47,489 | \$ 458,351 | \$ 31,786 |
| O&M Administration | | GES | \$ 1,316,163 | \$ 36,664 | \$ 86,867 | \$ 3,526 | \$ 440,915 | \$ 25,853 | \$ 21,622 | \$ 125,035 | \$ 26,793 | \$ 141,018 | \$ 10,341 | \$ 35,114 | \$ 338,912 | \$ 23,503 |
| Mandatory Costs | | GES | \$ 235,000 | \$ 6,546 | \$ 15,510 | \$ 630 | \$ 78,725 | \$ 4,616 | \$ 3,861 | \$ 22,325 | \$ 4,784 | \$ 25,179 | \$ 1,846 | \$ 6,270 | \$ 60,513 | \$ 4,196 |
| Inventory Stock | | GES | \$ 400,000 | \$ 11,143 | \$ 26,400 | \$ 1,072 | \$ 134,000 | \$ 7,857 | \$ 6,571 | \$ 38,000 | \$ 8,143 | \$ 42,857 | \$ 3,143 | \$ 10,672 | \$ 103,000 | \$ 7,143 |
| O&M and Capital Projects Costs | | GES | \$ 2,954,589 | \$ 82,306 | \$ 195,003 | \$ 7,915 | \$ 989,787 | \$ 58,037 | \$ 48,538 | \$ 280,686 | \$ 60,147 | \$ 316,564 | \$ 23,214 | \$ 78,825 | \$ 760,807 | \$ 52,760 |
| Other Costs | | GES | \$ 1,222,925 | \$ 34,067 | \$ 80,713 | \$ 3,276 | \$ 409,680 | \$ 24,022 | \$ 20,090 | \$ 116,178 | \$ 24,895 | \$ 131,028 | \$ 9,609 | \$ 32,626 | \$ 314,903 | \$ 21,838 |
| Transmission (CAISO) | | \$ | \$ 657,289 | \$ 18,166 | \$ 43,040 | \$ 1,747 | \$ 218,460 | \$ 12,810 | \$ 10,713 | \$ 61,951 | \$ 13,275 | \$ 69,870 | \$ 5,124 | \$ 22,566 | \$ 167,922 | \$ 11,645 |
| Debt Service Cost: | | | | | | | | | | | | | | | | |
| Indenture Group A Cost | | ICS A | \$ 21,235,512 | \$ 1,060,417 | \$ 2,512,373 | \$ 101,973 | \$ - | \$ 747,745 | \$ 625,343 | \$ 3,616,302 | \$ 774,905 | \$ - | \$ 299,081 | \$ 1,015,567 | \$ 9,802,058 | \$ 679,749 |
| BAB's Subsidy (Group A) | | ICS A | \$ (4,194,160) | \$ (209,440) | \$ (496,211) | \$ (20,140) | \$ - | \$ (147,685) | \$ (123,510) | \$ (714,244) | \$ (153,049) | \$ - | \$ (59,071) | \$ (200,582) | \$ (1,935,974) | \$ (134,255) |
| Debt and Trustee Fees (Group A) | | ICS A | \$ 27,715 | \$ 1,384 | \$ 3,279 | \$ 133 | \$ - | \$ 976 | \$ 816 | \$ 4,720 | \$ 1,011 | \$ - | \$ 390 | \$ 1,325 | \$ 12,793 | \$ 887 |
| Indenture Group B Cost | | ICS B | \$ 11,415,034 | \$ - | \$ - | \$ - | \$ 11,415,034 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| BAB's Subsidy (Group B) | | ICS B | \$ (2,015,392) | \$ - | \$ - | \$ - | \$ (2,015,392) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt and Trustee Fees (Group B) | | ICS B | \$ 14,827 | \$ - | \$ - | \$ - | \$ 14,827 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Administrative & General | | GES | \$ 1,905,508 | \$ 53,082 | \$ 125,764 | \$ 5,105 | \$ 638,345 | \$ 37,430 | \$ 31,304 | \$ 181,023 | \$ 38,790 | \$ 204,162 | \$ 14,972 | \$ 50,837 | \$ 490,668 | \$ 34,027 |
| Power Management Allocated Costs | | GES | \$ 1,228,543 | \$ 34,224 | \$ 81,084 | \$ 3,291 | \$ 411,562 | \$ 24,132 | \$ 20,183 | \$ 116,712 | \$ 25,009 | \$ 131,630 | \$ 9,653 | \$ 32,776 | \$ 316,350 | \$ 21,938 |
| Total Project Costs | | | \$ 97,260,649 | \$ 2,823,855 | \$ 6,690,390 | \$ 271,564 | \$ 33,123,070 | \$ 1,991,210 | \$ 1,665,291 | \$ 9,630,111 | \$ 2,063,572 | \$ 7,582,718 | \$ 796,456 | \$ 2,709,604 | \$ 26,102,653 | \$ 1,810,156 |
| Estimated price per MWh | | | \$ 60.58 | \$ 63.14 | \$ 63.14 | \$ 63.14 | \$ 61.59 | \$ 63.14 | \$ 63.14 | \$ 63.14 | \$ 63.14 | \$ 44.08 | \$ 63.14 | \$ 63.26 | \$ 63.14 | \$ 63.14 |
| Third Party Revenue | | | | | | | | | | | | | | | | |
| ISO Energy Sales | | GES | \$ 67,279,734 | \$ 1,874,212 | \$ 4,440,462 | \$ 180,242 | \$ 22,538,711 | \$ 1,321,576 | \$ 1,105,271 | \$ 6,391,575 | \$ 1,369,614 | \$ 7,208,553 | \$ 528,617 | \$ 1,794,956 | \$ 17,324,532 | \$ 1,201,414 |
| Ancillary Services Sales | | | \$ 1,616,222 | \$ 45,023 | \$ 106,671 | \$ 4,330 | \$ 541,434 | \$ 31,747 | \$ 26,551 | \$ 153,541 | \$ 32,901 | \$ 173,167 | \$ 12,699 | \$ 43,119 | \$ 416,178 | \$ 28,861 |
| Interest Income | | GES | \$ 5,950 | \$ 166 | \$ 393 | \$ 16 | \$ 1,993 | \$ 117 | \$ 98 | \$ 565 | \$ 121 | \$ 638 | \$ 47 | \$ 159 | \$ 1,532 | \$ 106 |
| Interest Income (Group A) | | ICS A | \$ 32,667 | \$ 1,631 | \$ 3,865 | \$ 157 | \$ - | \$ 1,150 | \$ 962 | \$ 5,563 | \$ 1,192 | \$ - | \$ 460 | \$ 1,562 | \$ 15,079 | \$ 1,046 |
| Interest Income (Group B) | | ICS B | \$ 5,872 | \$ - | \$ - | \$ - | \$ 5,872 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | \$ 68,940,445 | \$ 1,921,032 | \$ 4,551,391 | \$ 184,745 | \$ 23,088,010 | \$ 1,354,590 | \$ 1,132,862 | \$ 6,551,244 | \$ 1,403,828 | \$ 7,382,357 | \$ 541,823 | \$ 1,839,796 | \$ 17,757,320 | \$ 1,231,427 |
| Annual Project Costs, net | | | \$ 28,320,204 | \$ 902,823 | \$ 2,138,999 | \$ 86,818 | \$ 10,035,060 | \$ 636,620 | \$ 532,409 | \$ 3,078,867 | \$ 659,744 | \$ 200,361 | \$ 254,633 | \$ 869,808 | \$ 8,345,333 | \$ 578,728 |
| Estimated price per Mwh, net | | | \$ 17.64 | \$ 20.19 | \$ 20.19 | \$ 20.19 | \$ 18.66 | \$ 20.19 | \$ 20.19 | \$ 20.19 | \$ 20.19 | \$ 1.16 | \$ 20.19 | \$ 20.31 | \$ 20.19 | \$ 20.19 |
| JPA Assessment (per PMAOA) | | | \$ 97,806 | \$ 5,486 | \$ - | \$ - | \$ 65,967 | \$ - | \$ - | \$ - | \$ - | \$ 21,099 | \$ - | \$ 5,254 | \$ - | \$ - |
| Summary of Variable and Fixed Project Costs: | | | | | | | | | | | | | | | | |
| Variable Costs | | | \$ 55,353,348 | \$ 1,541,834 | \$ 3,652,980 | \$ 148,278 | \$ 18,541,640 | \$ 1,087,205 | \$ 909,260 | \$ 5,258,077 | \$ 1,126,723 | \$ 5,930,170 | \$ 434,871 | \$ 1,481,802 | \$ 14,252,157 | \$ 988,353 |
| Fixed Costs | | | \$ 41,907,301 | \$ 1,282,021 | \$ 3,037,410 | \$ 123,286 | \$ 14,581,430 | \$ 904,005 | \$ 756,031 | \$ 4,372,034 | \$ 936,849 | \$ 1,652,548 | \$ 361,585 | \$ 1,227,802 | \$ 11,850,496 | \$ 821,803 |
| | | | \$ 97,260,649 | \$ 2,823,855 | \$ 6,690,390 | \$ 271,564 | \$ 33,123,070 | \$ 1,991,210 | \$ 1,665,291 | \$ 9,630,111 | \$ 2,063,572 | \$ 7,582,718 | \$ 796,456 | \$ 2,709,604 | \$ 26,102,653 | \$ 1,810,156 |
| FY 2015 Approved Budget (For Comparison Purpose): | | | | | | | | | | | | | | | | |
| Net Annual Project Costs | | | \$ 34,895,832 | \$ 1,085,948 | \$ 2,572,868 | \$ 104,430 | \$ 12,239,233 | \$ 765,747 | \$ 640,402 | \$ 3,703,376 | \$ 793,565 | \$ 904,594 | \$ 306,284 | \$ 1,045,189 | \$ 10,038,079 | \$ 696,116 |
| Project Costs (Decrease) | | | \$ (6,575,628) | \$ (183,125) | \$ (433,869) | \$ (17,611) | \$ (2,204,173) | \$ (129,127) | \$ (107,993) | \$ (624,509) | \$ (133,821) | \$ (704,232) | \$ (51,651) | \$ (175,382) | \$ (1,692,746) | \$ (117,388) |
| | | | -18.84% | -16.86% | -16.86% | -16.86% | -18.01% | -16.86% | -16.86% | -16.86% | -16.86% | -77.85% | -16.86% | -16.78% | -16.86% | -16.86% |

Note: 1 Generation Entitlement Share (GES) is synonymous with commonly used terms of Project Entitlement Share, Project Percentage, Project Share, Third Phase share.

| | | | | | | | | | | | | | | | |
|--|---------|------------|-----------|-----------|----------|------------|-----------|----------|-----------|-----------|-----------|----------|-----------|------------|-----------|
| O&M Reserve Fund Calculation: | | | | | | | | | | | | | | | |
| Total O&M Costs | \$ | 68,236,806 | | | | | | | | | | | | | |
| Estimated Requirement | /365*60 | 11,217,009 | 312,472 | 740,323 | 30,050 | 3,757,699 | 220,336 | 184,273 | 1,065,616 | 228,345 | 1,201,824 | 88,132 | 299,259 | 2,888,380 | 200,302 |
| O&M Reserve balance as of March 2015 | | 10,649,339 | 296,859 | 702,856 | 28,530 | 3,567,528 | 209,185 | 174,947 | 1,011,687 | 216,789 | 1,141,002 | 83,672 | 284,114 | 2,742,205 | 190,165 |
| Additional Reserve Requirement | | \$ 567,670 | \$ 15,813 | \$ 37,467 | \$ 1,520 | \$ 190,171 | \$ 11,151 | \$ 9,326 | \$ 53,929 | \$ 11,556 | \$ 60,822 | \$ 4,460 | \$ 15,145 | \$ 146,175 | \$ 10,137 |
| Additional Reserve Requirement will be billed to participants in the July 2015 All Resources Bill. | | | | | | | | | | | | | | | |

NORTHERN CALIFORNIA POWER AGENCY
Lodi Energy Center
Comparative Annual Budget Report

| | FY 2014 Budget | FY 2014 Actual | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|---|---------------------|---------------------|---------------------|-------------------------------|-------------------------|
| Routine O & M Costs | | | | | |
| Variable | \$3,588,987 | \$3,948,657 | \$3,651,332 | \$4,844,523 | \$1,193,191 |
| Fixed | 1,464,503 | 2,462,162 | 1,765,358 | 1,780,003 | 14,645 |
| Administration | 1,214,657 | 1,220,237 | 1,250,914 | 1,316,163 | 65,249 |
| Mandatory Costs | 456,000 | 519,687 | 220,000 | 235,000 | 15,000 |
| Inventory Stock | 400,000 | 180,577 | 400,000 | 400,000 | 0 |
| Routine O & M Costs without Labor | 7,124,147 | 8,331,320 | 7,287,604 | 8,575,689 | 1,288,085 |
| Labor | 4,227,098 | 4,630,807 | 4,299,182 | 4,381,034 | 81,852 |
| Total Routine O & M Costs | 11,351,245 | 12,962,127 | 11,586,786 | 12,956,723 | 1,369,937 |
| Other Plant Costs | | | | | |
| Fuel | 41,400,588 | 46,150,510 | 41,167,130 | 49,851,536 | 8,684,406 |
| AB32 GHG Offset | 5,650,224 | 7,460 | 0 | 0 | 0 |
| CA ISO Charges (variable) | 528,800 | 1,141,140 | 489,050 | 657,289 | 168,239 |
| Debt Service | 25,956,029 | 26,437,806 | 26,437,890 | 26,440,994 | 3,104 |
| Insurance | 997,500 | 796,274 | 1,000,425 | 820,000 | (180,425) |
| Other Costs | 63,558 | 40,703 | 51,781 | 56,875 | 5,094 |
| Generation Services Shared | 510,711 | 451,379 | 437,453 | 388,592 | (48,861) |
| Administrative & General | 1,750,798 | 1,722,989 | 1,728,654 | 1,905,508 | 176,854 |
| Power Management Allocated Costs | 1,228,068 | 1,134,629 | 1,187,916 | 1,228,543 | 40,627 |
| Total O & M Costs | 89,437,521 | 90,845,017 | 84,087,085 | 94,306,060 | 10,218,975 |
| Projects | | | | | |
| Operations & Maintenance | 168,000 | 306,579 | 332,500 | 371,740 | 39,240 |
| Capital | 961,000 | 923,889 | 4,658,760 | 782,849 | (3,875,911) |
| Maintenance Reserve | 397,250 | 397,250 | 1,800,000 | 1,800,000 | 0 |
| Total Projects Budget | 1,526,250 | 1,627,718 | 6,791,260 | 2,954,589 | (3,836,671) |
| Annual Budget Cost | 90,963,771 | 92,472,735 | 90,878,345 | 97,260,649 | 6,382,304 |
| Less: Third Party Revenue | | | | | |
| ISO Energy Sales | 53,249,904 | 58,649,164 | 54,517,593 | 67,279,734 | 12,762,141 |
| Ancillary Services Sales | 2,290,040 | 1,468,624 | 1,420,431 | 1,616,222 | 195,791 |
| Interest Income - Operations | 9,330 | 11,882 | 5,950 | 5,950 | 0 |
| Interest Income (NCPA) | 49,216 | 48,425 | 32,667 | 32,667 | 0 |
| Interest Income (CDWR) | 14,712 | 3,085 | 5,872 | 5,872 | 0 |
| Other Income | 0 | 791,502 | 0 | 0 | 0 |
| | 55,613,202 | 60,972,682 | 55,982,513 | 68,940,445 | 12,957,932 |
| Net Annual Budget Cost To Participants | \$35,350,569 | \$31,500,053 | \$34,895,832 | \$28,320,204 | (\$6,575,628) |
| Total Variable Costs | \$51,168,599 | \$51,247,767 | \$45,307,512 | \$55,353,348 | \$10,045,836 |
| Total Fixed Costs | 39,795,172 | 41,224,968 | 45,570,833 | 41,907,301 | (3,663,532) |
| | \$90,984,421 | \$88,618,182 | \$90,878,345 | \$97,260,649 | \$6,382,304 |
| Net Annual Generation (MWh) | 1,354,957 | 1,241,899 | 1,207,542 | 1,605,494 | 397,952 |
| Net Annual Budget Costs per MWh | \$26 | \$25 | \$29 | \$18 | (\$11) |
| Variable Costs per MWh | \$38 | \$41 | \$38 | \$34 | (\$3) |
| Fixed Costs per KW Month | \$12 | \$12 | \$14 | \$12 | (\$1) |

NORTHERN CALIFORNIA POWER AGENCY
Lodi Energy Center
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|--------------------------------|-------------------|-------------------------------|-------------------------|
| Variable O&M Costs | | | |
| Outside Services - | | | |
| Siemens LTSA | \$2,409,386 | \$3,328,201 | \$918,815 |
| Other - | | | |
| Ammonia (SCR) | \$101,985 | \$128,440 | \$26,455 |
| Emissions Chemicals/Gases | 19,122 | 16,055 | (3,067) |
| Water Treatment Waste Disposal | 305,954 | 369,264 | 63,310 |
| Dry Chemicals | 216,717 | 272,934 | 56,217 |
| Bulk Chemicals | 280,458 | 369,264 | 88,806 |
| Specialty Chemicals | 127,481 | 112,385 | (15,096) |
| Laboratory and Testing | 140,229 | 160,549 | 20,320 |
| GT Inlet Air Filters | 50,000 | 63,096 | 13,096 |
| Resin Bottle & Regeneration | 0 | 24,335 | 24,335 |
| Subtotal | 1,241,946 | 1,516,322 | 274,376 |
| Total Variable O&M | \$3,651,332 | \$4,844,523 | \$1,193,191 |

NORTHERN CALIFORNIA POWER AGENCY
Lodi Energy Center
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|---|--------------------|-------------------------------|-------------------------|
| Fixed O&M Costs | | | |
| Outside Services - | | | |
| Legal | 40,000 | 40,000 | 0 |
| Engineering | 50,000 | 40,000 | (10,000) |
| Insulation Maintenance | 30,000 | 10,000 | (20,000) |
| Temporary Labor | 15,000 | 10,000 | (5,000) |
| Buildings and Grounds | 20,000 | 20,000 | 0 |
| Consultants | 50,000 | 40,000 | (10,000) |
| Corrosion Control | 5,000 | 5,000 | 0 |
| CEMS Support Contact | 10,000 | 10,000 | 0 |
| Fire Protection | 30,000 | 30,000 | 0 |
| Plant Information Services | 30,000 | 30,000 | 0 |
| Siemens LTSA | 110,000 | 110,000 | 0 |
| DCS Support | 115,000 | 80,000 | (35,000) |
| Predictive Maintenance | 50,000 | 82,000 | 32,000 |
| Specialty Chemical Services | 0 | 61,020 | 61,020 |
| Subtotal | 555,000 | 568,020 | 13,020 |
| Other - | | | |
| Equipment Rental | 25,000 | 30,000 | 5,000 |
| Safety Equipment | 15,000 | 15,000 | 0 |
| Lubricants | 15,000 | 10,000 | (5,000) |
| Consumables | 50,000 | 50,000 | 0 |
| HRSG/Boilers | 77,250 | 80,000 | 2,750 |
| Gas Turbine | 70,000 | 70,000 | 0 |
| Steam Turbine | 51,500 | 55,000 | 3,500 |
| Generator | 61,800 | 61,800 | 0 |
| Misc Maintenance Mat. & Sup. | 200,000 | 200,000 | 0 |
| Water Treatment | 100,000 | 100,000 | 0 |
| Liquidated Gas Turbines Shared Facilities - O&M | 174,808 | 170,183 | (4,625) |
| Auxiliary Power Usage | 370,000 | 370,000 | 0 |
| Subtotal | 1,210,358 | 1,211,983 | 1,625 |
| Total Fixed O&M | <u>\$1,765,358</u> | <u>\$1,780,003</u> | <u>\$14,645</u> |

NORTHERN CALIFORNIA POWER AGENCY
Lodi Energy Center
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|--|---------------------|-------------------------------|-------------------------|
| Administration | | | |
| Other - | | | |
| Travel & Staff Development | 30,750 | 30,000 | (750) |
| Ground Lease | 1,000,000 | 1,076,891 | 76,891 |
| Liquidated Gas Turbines Shared Facilities - Administration | 220,164 | 209,272 | (10,892) |
| Total Administration | <u>\$1,250,914</u> | <u>\$1,316,163</u> | <u>\$65,249</u> |
| Mandatory Costs | | | |
| Air Permit Fee | \$45,000 | \$40,000 | (\$5,000) |
| Hazardous Waste Disposal | 25,000 | 15,000 | (10,000) |
| Regulatory Permit Services | 50,000 | 50,000 | 0 |
| Title V Permit Fee | 100,000 | 100,000 | 0 |
| Mechanical Integrity Test | 0 | 15,000 | 15,000 |
| RATA and Source Test | 0 | 15,000 | 15,000 |
| | <u>\$220,000</u> | <u>\$235,000</u> | <u>\$15,000</u> |
| Inventory | | | |
| Critical Gas Turbine Spares | \$100,000 | \$100,000 | \$0 |
| Critical Spare Parts | 300,000 | 300,000 | 0 |
| | <u>\$400,000</u> | <u>\$400,000</u> | <u>\$0</u> |
| Labor | | | |
| Generation | \$3,305,474 | \$3,359,782 | \$54,308 |
| Maintenance | 993,708 | 1,021,252 | 27,544 |
| | <u>\$4,299,182</u> | <u>\$4,381,034</u> | <u>\$81,852</u> |
| Debt Service | | | |
| Issue #1 (NCPA) - | | | |
| Principal | \$4,885,417 | \$5,131,250 | \$245,833 |
| Interest | 16,348,533 | 16,104,262 | (244,271) |
| BABS Interest Subsidy | (4,194,160) | (4,194,160) | 0 |
| | <u>17,039,790</u> | <u>17,041,352</u> | <u>1,562</u> |
| Issue #2 (CDWR) - | | | |
| Principal | 4,177,500 | 4,387,917 | 210,417 |
| Interest | 7,235,992 | 7,027,117 | (208,875) |
| BABS Interest Subsidy | (2,015,392) | (2,015,392) | 0 |
| | <u>9,398,100</u> | <u>9,399,642</u> | <u>1,542</u> |
| | <u>\$26,437,890</u> | <u>\$26,440,994</u> | <u>\$3,104</u> |

NORTHERN CALIFORNIA POWER AGENCY
Lodi Energy Center
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|--|--------------------|-------------------------------|-------------------------|
| Other Costs | | | |
| Debt Fees | \$37,448 | \$42,542 | \$5,094 |
| Trustee Fees | 11,000 | 11,000 | 0 |
| NERC Compliance | 3,333 | 3,333 | 0 |
| | <u>\$51,781</u> | <u>\$56,875</u> | <u>\$5,094</u> |
| Generation Services Shared | | | |
| Salaries & Benefits | 314,600 | 289,830 | (24,770) |
| Other Costs | 122,853 | 98,762 | (24,091) |
| | <u>437,453</u> | <u>388,592</u> | <u>(48,861)</u> |
| Administrative & General | | | |
| Administrative Support | \$1,239,763 | \$1,384,596 | \$144,833 |
| General Support | 488,891 | 520,912 | 32,021 |
| | <u>\$1,728,654</u> | <u>\$1,905,508</u> | <u>\$176,854</u> |
| O&M Projects | | | |
| Plant Betterment | \$125,000 | \$125,000 | \$0 |
| PI Performance Modules | 80,000 | 0 | (80,000) |
| Electrical Circuits Relocation | 75,000 | 0 | (75,000) |
| Inventory Parts Storage | 52,500 | 0 | (52,500) |
| Physical Security | 0 | 169,740 | 169,740 |
| Gas Plants Shared O&M Projects - Allocated | 0 | 77,000 | 77,000 |
| | <u>\$332,500</u> | <u>\$371,740</u> | <u>\$39,240</u> |
| Capital Projects | | | |
| Platforms (20) | 150,000 | 150,000 | 0 |
| Transmission Upgrade Project | 4,508,760 | 632,849 | (3,875,911) |
| | <u>\$4,658,760</u> | <u>\$782,849</u> | <u>(\$3,875,911)</u> |

**Northern California Power Agency
Lodi Energy Center
Projects Detail**

| Projects | Notes | Total | FY 2015 Budget | Proposed FY 2016 Budget | Forecast FY 2017 | Forecast FY 2018 | Forecast FY 2019 | Forecast FY 2020 | Forecast FY 2021 | Forecast FY 2022 | Forecast FY 2023 | Forecast FY 2024 | Forecast FY 2025 |
|---|-------|--------------|-------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operations & Maintenance (O&M) | | | | | | | | | | | | | |
| HRSG/Boiler Overhauls | M | \$ 120,000 | \$ - | \$ - | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Injection Well Clean Maintenance | M | 252,000 | - | - | 120,000 | - | - | 120,000 | - | - | 12,000 | - | - |
| Plant Belterment | D | 250,000 | 125,000 | 125,000 | - | - | - | - | - | - | - | - | - |
| PI Performance Modules | D | 80,000 | 80,000 | - | - | - | - | - | - | - | - | - | - |
| Electrical Circuits Relocation | D | 75,000 | 75,000 | - | - | - | - | - | - | - | - | - | - |
| Storage Depot | D | 52,500 | 52,500 | - | - | - | - | - | - | - | - | - | - |
| Steam Turbine Access | D | 150,000 | - | - | - | 150,000 | - | - | - | - | - | - | - |
| Cooling Tower Pump Down | D | 100,000 | - | - | - | - | - | 100,000 | - | - | - | - | - |
| Air Filter Puffer System | D | 500,000 | - | - | - | - | - | - | - | - | 500,000 | - | - |
| Gas Turbine Insulation | D | 250,000 | - | - | - | - | - | - | - | - | 250,000 | - | - |
| DCS Software Upgrades | D | 200,000 | - | - | - | - | - | - | - | 200,000 | - | - | - |
| BOP PLC Upgrades | D | 125,000 | - | - | - | - | - | - | - | 125,000 | - | - | - |
| iRig-B Time Stamping | D | 30,000 | - | - | 30,000 | - | - | - | - | - | - | - | - |
| HVAC | M | 40,000 | - | - | - | - | - | - | - | 40,000 | - | - | - |
| Physical Security | D | 169,740 | - | 169,740 | - | - | - | - | - | - | - | - | - |
| Gas Plants Shared O&M Projects - Allocated | D | 77,000 | - | 77,000 | - | - | - | - | - | - | - | - | - |
| Total O&M Projects Funding Requirement | | \$ 2,471,240 | \$ 332,500 | \$ 371,740 | \$ 180,000 | \$ 180,000 | \$ 30,000 | \$ 250,000 | \$ - | \$ 365,000 | \$ 762,000 | \$ - | \$ - |

| Projects | Notes | Total | FY 2015 Budget | Proposed FY 2016 Budget | Forecast FY 2017 | Forecast FY 2018 | Forecast FY 2019 | Forecast FY 2020 | Forecast FY 2021 | Forecast FY 2022 | Forecast FY 2023 | Forecast FY 2024 | Forecast FY 2025 |
|--|-------|--------------|-------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Capital Projects | | | | | | | | | | | | | |
| Title 22 Water Storage Evaluation | D | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Platforms (20) | D | 950,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 50,000 | - | - | - | - |
| Transmission Upgrades ⁽¹⁾ | D | 5,141,609 | 4,508,760 | 632,849 | - | - | - | - | - | - | - | - | - |
| DCS | M | 250,000 | - | - | - | - | - | - | - | - | 250,000 | - | - |
| Total Capital Projects Funding Requirement | | \$ 6,341,609 | \$ 4,658,760 | \$ 782,849 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 50,000 | \$ - | \$ 250,000 | \$ - | \$ - |

Notes:

- D Discretionary
- M Mandatory

1 Transmission Upgrades project was approved on April 10, 2014 in a Special LEC PPC meeting.

Authorization For Budget (AFB) is prepared for all projects greater than \$100K
The Capital Projects listing above serves as a planning & budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies and guidelines will be applied as costs are incurred.

**Northern California Power Agency
Maintenance Reserves - Lodi Energy Center
Budget FY 2016**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

- * **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and
- * **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

In the FY2013 operations budget, funding was approved for a maintenance reserve to specifically provide cash for the first five year overhaul. The reserve is to cover those costs not covered under the Siemens LTSA (FY2018). Based on actual operating experience, the timing and requirements of the overhaul have changed and are reflected below.

| Funding/(Expenditures) | Fiscal Year Activity | | | | | | | | | | |
|-------------------------------|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| LEC: | | | | | | | | | | | |
| Beginning Reserve Balance | 775,584 | - | - | - | - | - | - | - | - | - | - |
| Combustion Turbine (overhaul) | (120,000) | (3,940,000) | - | - | (320,000) | (1,650,000) | - | - | (210,000) | (500,000) | - |
| Steam Turbine | - | - | (145,000) | - | - | - | - | (20,000) | - | (125,000) | - |
| Generators | - | - | (585,000) | - | - | - | - | (1,385,000) | - | - | - |
| Plant Projects | - | (200,000) | (385,000) | (240,000) | - | (165,000) | (170,000) | (300,000) | (335,000) | (470,000) | - |
| HRSG | - | (40,000) | (145,000) | (40,000) | - | (40,000) | (1,000,000) | (185,000) | - | (40,000) | - |
| Projected Requirements | (120,000) | (4,180,000) | (1,260,000) | (280,000) | (320,000) | (1,855,000) | (1,170,000) | (1,890,000) | (545,000) | (1,135,000) | - |
| Funding Requirement | 1,800,000 | 1,800,000 | 1,235,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 |
| Cumulative Balance | \$ 2,455,584 | \$ 75,584 | \$ 50,584 | \$ 870,584 | \$ 1,650,584 | \$ 895,584 | \$ 825,584 | \$ 35,584 | \$ 590,584 | \$ 555,584 | \$ 1,655,584 |

Northern California Power Agency
Budgeted ISO Charges FY 2016

| Table # | Program | Unit of Measure | Description |
|----------|---------|-----------------|--------------------------------------|
| Table 17 | LEC | GWh, GW | LEC Project Generation and Capacity |
| Table 18 | LEC | GWh | LEC Export Energy |
| Table 19 | LEC | # count | LEC Bid Segments |
| Table 20 | LEC | \$ | Grid Management Calculation |
| Table 21 | LEC | # count | LEC Participant Inter-SC Sched Count |
| Table 22 | LEC | \$ | GMC Inter SC Trades Settlement |
| Table 23 | LEC | \$ | LEC Export Energy Costs |
| Table 24 | LEC | \$ | LEC Allocated Schedule 7 CAISO Costs |
| Table 25 | LEC | \$ | LEC Total Allocated CAISO Costs |

| | | Energy | Spinning Reserve Capacity | Non Spinning Reserve Capacity | Regulation Up Capacity | Regulation Down Capacity | Total Awards |
|--------|----------|----------|------------------------------|-------------------------------------|---------------------------|-----------------------------|--------------|
| | | GWh | GW | GW | GW | GW | |
| 2015 | July | 169,527 | 0.418 | | 9.448 | 32.448 | 211,841 |
| | August | 150,984 | 0.319 | | 4.779 | 30,556 | 186,637 |
| | Sept | 132,824 | 0.344 | | 3,510 | 30,272 | 166,950 |
| | October | 189,761 | 0.002 | | 1,280 | 41,908 | 232,951 |
| | November | 141,590 | - | | - | 30,272 | 171,862 |
| | December | 168,839 | - | | 5,392 | 33,015 | 207,247 |
| 2016 | January | 171,814 | - | | 5,581 | 33,867 | 211,262 |
| | February | 174,323 | - | | 5,014 | 34,434 | 213,771 |
| | March | 128,548 | - | | 0,851 | 29,231 | 158,631 |
| | April | 141,800 | - | | 0,438 | 30,745 | 172,983 |
| | May | 8,726 | - | | 0,225 | 2,365 | 11,316 |
| | June | 26,758 | 0.075 | | 1,821 | 6,244 | 34,898 |
| FY2016 | Total | 1605,494 | 1.158 | 0.000 | 38.339 | 335.357 | 1980,348 |

Table 18 LEC Export Energy in GWh

| | | Azuza | BART | Bloss | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas | PWRPA | Santa Clara | Ukiah | Total Export Qty |
|--------|----------|--------|--------|--------|--------|---------|------------|--------|--------|--------|--------|--------|-------------|--------|------------------|
| 2015 | July | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | August | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | Sept | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | October | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | November | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | December | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 2016 | January | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | February | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | March | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | April | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | May | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| | June | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| FY2012 | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |

Table 19 LEC Bid Segments

| | | Energy | Spin Reserve Cap | NSpin Reserve | Reg Up Capacity | Reg Dn Capacity | Total Bid Segments |
|--------|----------|--------|------------------|---------------|-----------------|-----------------|--------------------|
| 2015 | July | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | August | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | Sept | 720 | 5,760 | 720 | 720 | 720 | 8,640 |
| | October | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | November | 720 | 5,760 | 720 | 720 | 720 | 8,640 |
| | December | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| 2016 | January | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | February | 672 | 5,376 | 672 | 672 | 672 | 8,064 |
| | March | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | April | 720 | 5,760 | 720 | 720 | 720 | 8,640 |
| | May | 744 | 5,952 | 744 | 744 | 744 | 8,928 |
| | June | 720 | 5,760 | 720 | 720 | 720 | 8,640 |
| FY2016 | Total | 70,080 | 8,760 | 8,760 | 8,760 | 8,760 | 105,120 |

Note: Bid Segments assumed DA and RT Energy Bid curve with 4 bid segments each; and, Spin, NSpin, RegUp and RegDn with 1 bid segment each.

Northern California Power Agency
Budgeted ISO Charges FY 2016
Table 20 Grid Management Calculation

| CC 4561 - GMC System Operations Charge | | | |
|--|-----------------|----|--------------|
| | Rate \$/ MWh | | LEC Total |
| 2015 July | 0.298 | \$ | 50,485 |
| August | 0.298 | \$ | 44,963 |
| Sept | 0.298 | \$ | 39,555 |
| Oct | 0.298 | \$ | 56,511 |
| Nov | 0.298 | \$ | 42,166 |
| Dec | 0.298 | \$ | 50,280 |
| 2016 Jan | 0.298 | \$ | 51,166 |
| Feb | 0.298 | \$ | 51,913 |
| Mar | 0.298 | \$ | 38,282 |
| April | 0.298 | \$ | 42,228 |
| May | 0.298 | \$ | 2,599 |
| Jun | 0.298 | \$ | 7,969 |
| FY2016 | Total | \$ | 478,116 |

| CC 4560 - GMC Market Services Charge | | | |
|--------------------------------------|----------------|----|--------------|
| | Rate \$/ MW | | LEC Total |
| 2015 July | 0.088 | \$ | 18,557 |
| August | 0.088 | \$ | 16,349 |
| Sept | 0.088 | \$ | 14,625 |
| Oct | 0.088 | \$ | 20,406 |
| Nov | 0.088 | \$ | 15,055 |
| Dec | 0.088 | \$ | 18,155 |
| 2016 Jan | 0.088 | \$ | 18,507 |
| Feb | 0.088 | \$ | 18,726 |
| Mar | 0.088 | \$ | 13,896 |
| April | 0.088 | \$ | 15,153 |
| May | 0.088 | \$ | 991 |
| Jun | 0.088 | \$ | 3,057 |
| FY2016 | Total | \$ | 173,478 |

| CC 4515 - GMC Bid Segment Charge | | | |
|----------------------------------|---------------------|----|--------------|
| | Rate \$/ bid seg | | LEC Total |
| 2015 July | 0.005 | \$ | 45 |
| August | 0.005 | \$ | 45 |
| Sept | 0.005 | \$ | 43 |
| Oct | 0.005 | \$ | 45 |
| Nov | 0.005 | \$ | 43 |
| Dec | 0.005 | \$ | 45 |
| 2016 Jan | 0.005 | \$ | 45 |
| Feb | 0.005 | \$ | 40 |
| Mar | 0.005 | \$ | 45 |
| April | 0.005 | \$ | 43 |
| May | 0.005 | \$ | 45 |
| Jun | 0.005 | \$ | 43 |
| FY2016 | Total | \$ | 526 |

| CC 4575 - GMC Customer Charge | | | |
|-------------------------------|-------------------|--|--|
| | Rate \$/ SC-mo | | |
| 2015 July | 0.00 | | |
| August | 0.00 | | |
| Sept | 0.00 | | |
| Oct | 0.00 | | |
| Nov | 0.00 | | |
| Dec | 0.00 | | |
| 2016 Jan | 0.00 | | |
| Feb | 0.00 | | |
| Mar | 0.00 | | |
| April | 0.00 | | |
| May | 0.00 | | |
| Jun | 0.00 | | |
| FY2016 | | | |

| Total GMC for LEC | | |
|-------------------|-----------------------|--|
| | LEC Total GMC Amt. | |
| 2015 July | \$ 69,087 | |
| August | \$ 61,357 | |
| Sept | \$ 54,223 | |
| Oct | \$ 76,962 | |
| Nov | \$ 57,264 | |
| Dec | \$ 68,480 | |
| 2016 Jan | \$ 69,717 | |
| Feb | \$ 70,680 | |
| Mar | \$ 52,222 | |
| April | \$ 57,425 | |
| May | \$ 3,635 | |
| Jun | \$ 11,069 | |
| FY2016 | \$ 652,120 | |

Table 21 LEC Participant Inter-SC Sched Count

| | | Azusa | BART | Biggs | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas | PWRPA | Santa Clara | Ukiah | Total Count |
|---------------------|-------|-------|------|-------|------|---------|------------|------|--------|-----|--------|-------|-------------|-------|-------------|
| 59% Capacity Factor | | | | | | | | | | | | | | | |
| 2015 July | 439 | | | | | | | | | | | 439 | | | 439 |
| August | 439 | | | | | | | | | | | 439 | | | 439 |
| Sept | 425 | | | | | | | | | | | 425 | | | 425 |
| October | 439 | | | | | | | | | | | 439 | | | 439 |
| November | 425 | | | | | | | | | | | 425 | | | 425 |
| December | 439 | | | | | | | | | | | 439 | | | 439 |
| 2016 January | 439 | | | | | | | | | | | 439 | | | 439 |
| February | 396 | | | | | | | | | | | 396 | | | 396 |
| March | 438 | | | | | | | | | | | 438 | | | 438 |
| April | 425 | | | | | | | | | | | 425 | | | 425 |
| May | 439 | | | | | | | | | | | 439 | | | 439 |
| June | 425 | | | | | | | | | | | 425 | | | 425 |
| FY2016 | Total | - | - | - | - | - | - | - | - | - | - | 5,168 | - | - | 5,168 |

Note: Assumed one inter-sc trade of energy to PWRPA each hour

Table 22 GMC Inter SC Trades Settlement

| | Rate \$/ Schedule-hr | Azusa | BART | Biggs | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas | PWRPA | Santa Clara | Ukiah | Total Amount |
|--------------|-------------------------|-------|------|-------|------|---------|------------|------|--------|------|--------|--------|-------------|-------|--------------|
| 2015 July | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| August | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| Sept | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 425 | \$ - | \$ - | 425 |
| October | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| November | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 425 | \$ - | \$ - | 425 |
| December | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| 2016 January | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| February | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 396 | \$ - | \$ - | 396 |
| March | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 438 | \$ - | \$ - | 438 |
| April | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 425 | \$ - | \$ - | 425 |
| May | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439 | \$ - | \$ - | 439 |
| June | 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 425 | \$ - | \$ - | 425 |
| FY2016 | Total | - | - | - | - | - | - | - | - | - | - | 5,168 | - | - | 5,168 |

Northern California Power Agency
Budgeted ISO Charges FY 2016

Table 23 LEC Export Energy Costs

(Based on ISO net export energy - Table 2)

| | Rate \$/MWh | Azusa | BART | Biggs | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas | PWRPA | Santa Clara | Ukiah | Total Export Cost |
|--------------|----------------|-------|------|-------|------|---------|------------|------|--------|------|--------|-------|-------------|-------|-------------------|
| 2015 July | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sept | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| October | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| November | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| December | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2016 January | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| February | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| March | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| April | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| May | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| June | 9.547 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| FY2016 | Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Table 24 LEC GMC Operating Costs

| | | Azusa 2.7857% | BART 6.6000% | Biggs 0.2679% | CDWR 33.5000% | Gridley 1.9643% | Healdsburg 1.6428% | Lodi 9.5000% | Lompoc 2.0357% | MID 10.7143% | Plumas 0.7857% | PWRPA 2.6679% | Santa Clara 25.7500% | Ukiah 1.7857% | NCPA-SC |
|-----------|---------------|------------------|-----------------|------------------|------------------|--------------------|-----------------------|-----------------|-------------------|-----------------|-------------------|------------------|-------------------------|------------------|------------|
| 2015 July | \$ 69,087.07 | \$ 1,925 | \$ 4,560 | \$ 185 | \$ 23,144 | \$ 1,357 | \$ 1,135 | \$ 6,563 | \$ 1,406 | \$ 7,402 | \$ 543 | \$ 1,843 | \$ 17,790 | \$ 1,234 | \$ 69,087 |
| August | \$ 61,357.10 | \$ 1,709 | \$ 4,050 | \$ 164 | \$ 20,555 | \$ 1,205 | \$ 1,008 | \$ 5,829 | \$ 1,249 | \$ 6,574 | \$ 482 | \$ 1,637 | \$ 15,799 | \$ 1,096 | \$ 61,357 |
| Sept | \$ 54,222.99 | \$ 1,510 | \$ 3,579 | \$ 145 | \$ 18,165 | \$ 1,065 | \$ 891 | \$ 5,151 | \$ 1,104 | \$ 5,810 | \$ 426 | \$ 1,447 | \$ 13,962 | \$ 968 | \$ 54,223 |
| Oct | \$ 76,961.96 | \$ 2,144 | \$ 5,079 | \$ 206 | \$ 25,782 | \$ 1,512 | \$ 1,264 | \$ 7,311 | \$ 1,567 | \$ 8,246 | \$ 605 | \$ 2,053 | \$ 19,818 | \$ 1,374 | \$ 76,962 |
| Nov | \$ 57,263.81 | \$ 1,595 | \$ 3,779 | \$ 153 | \$ 19,183 | \$ 1,125 | \$ 941 | \$ 5,440 | \$ 1,166 | \$ 6,135 | \$ 450 | \$ 1,528 | \$ 14,745 | \$ 1,023 | \$ 57,264 |
| Dec | \$ 68,479.70 | \$ 1,908 | \$ 4,520 | \$ 183 | \$ 22,941 | \$ 1,345 | \$ 1,125 | \$ 6,506 | \$ 1,394 | \$ 7,337 | \$ 538 | \$ 1,827 | \$ 17,634 | \$ 1,223 | \$ 68,480 |
| 2016 Jan | \$ 69,717.42 | \$ 1,942 | \$ 4,601 | \$ 187 | \$ 23,355 | \$ 1,369 | \$ 1,145 | \$ 6,623 | \$ 1,419 | \$ 7,470 | \$ 548 | \$ 1,860 | \$ 17,952 | \$ 1,245 | \$ 69,717 |
| Feb | \$ 70,680.07 | \$ 1,969 | \$ 4,665 | \$ 189 | \$ 23,678 | \$ 1,388 | \$ 1,161 | \$ 6,715 | \$ 1,439 | \$ 7,573 | \$ 555 | \$ 1,886 | \$ 18,200 | \$ 1,262 | \$ 70,680 |
| Mar | \$ 52,222.29 | \$ 1,455 | \$ 3,447 | \$ 140 | \$ 17,494 | \$ 1,026 | \$ 858 | \$ 4,961 | \$ 1,063 | \$ 5,595 | \$ 410 | \$ 1,393 | \$ 13,447 | \$ 933 | \$ 52,222 |
| April | \$ 57,424.52 | \$ 1,600 | \$ 3,790 | \$ 154 | \$ 19,237 | \$ 1,128 | \$ 943 | \$ 5,455 | \$ 1,169 | \$ 6,153 | \$ 451 | \$ 1,532 | \$ 14,787 | \$ 1,025 | \$ 57,425 |
| May | \$ 3,634.52 | \$ 101 | \$ 240 | \$ 10 | \$ 1,218 | \$ 71 | \$ 60 | \$ 345 | \$ 74 | \$ 389 | \$ 29 | \$ 97 | \$ 936 | \$ 65 | \$ 3,635 |
| Jun | \$ 11,068.76 | \$ 308 | \$ 731 | \$ 30 | \$ 3,708 | \$ 217 | \$ 182 | \$ 1,052 | \$ 225 | \$ 1,186 | \$ 87 | \$ 295 | \$ 2,850 | \$ 198 | \$ 11,069 |
| FY2016 | \$ 652,120.20 | \$ 18,166 | \$ 43,040 | \$ 1,747 | \$ 218,460 | \$ 12,810 | \$ 10,713 | \$ 61,951 | \$ 13,275 | \$ 69,870 | \$ 5,124 | \$ 17,398 | \$ 167,921 | \$ 11,645 | \$ 652,120 |

Note: LEC GMC Operating Costs represents sum of total LEC budgeted CAISO costs associated with Systems Operations charge, Market Services charge Bid Segment charge, and Customer Charge.

Table 25 LEC Total Allocated CAISO Costs

| | | Azusa | BART | Biggs | CDWR | Gridley | Healdsburg | Lodi | Lompoc | MID | Plumas | PWRPA | Santa Clara | Ukiah | Total Amount |
|-----------|-------|-----------|-----------|----------|------------|-----------|------------|-----------|-----------|-----------|----------|-----------|-------------|-----------|--------------|
| 2015 July | \$ | 1,925 | \$ 4,560 | \$ 185 | \$ 23,144 | \$ 1,357 | \$ 1,135 | \$ 6,563 | \$ 1,406 | \$ 7,402 | \$ 543 | \$ 2,282 | \$ 17,790 | \$ 1,234 | \$ 69,526 |
| August | \$ | 1,709 | \$ 4,050 | \$ 164 | \$ 20,555 | \$ 1,205 | \$ 1,008 | \$ 5,829 | \$ 1,249 | \$ 6,574 | \$ 482 | \$ 2,076 | \$ 15,799 | \$ 1,096 | \$ 61,796 |
| Sept | \$ | 1,510 | \$ 3,579 | \$ 145 | \$ 18,165 | \$ 1,065 | \$ 891 | \$ 5,151 | \$ 1,104 | \$ 5,810 | \$ 426 | \$ 1,871 | \$ 13,962 | \$ 968 | \$ 54,648 |
| Oct | \$ | 2,144 | \$ 5,079 | \$ 206 | \$ 25,782 | \$ 1,512 | \$ 1,264 | \$ 7,311 | \$ 1,567 | \$ 8,246 | \$ 605 | \$ 2,492 | \$ 19,818 | \$ 1,374 | \$ 77,401 |
| Nov | \$ | 1,595 | \$ 3,779 | \$ 153 | \$ 19,183 | \$ 1,125 | \$ 941 | \$ 5,440 | \$ 1,166 | \$ 6,135 | \$ 450 | \$ 1,953 | \$ 14,745 | \$ 1,023 | \$ 57,689 |
| Dec | \$ | 1,908 | \$ 4,520 | \$ 183 | \$ 22,941 | \$ 1,345 | \$ 1,125 | \$ 6,506 | \$ 1,394 | \$ 7,337 | \$ 538 | \$ 2,266 | \$ 17,634 | \$ 1,223 | \$ 68,919 |
| 2016 Jan | \$ | 1,942 | \$ 4,601 | \$ 187 | \$ 23,355 | \$ 1,369 | \$ 1,145 | \$ 6,623 | \$ 1,419 | \$ 7,470 | \$ 548 | \$ 2,299 | \$ 17,952 | \$ 1,245 | \$ 70,156 |
| Feb | \$ | 1,969 | \$ 4,665 | \$ 189 | \$ 23,678 | \$ 1,388 | \$ 1,161 | \$ 6,715 | \$ 1,439 | \$ 7,573 | \$ 555 | \$ 2,282 | \$ 18,200 | \$ 1,262 | \$ 71,077 |
| Mar | \$ | 1,455 | \$ 3,447 | \$ 140 | \$ 17,494 | \$ 1,026 | \$ 858 | \$ 4,961 | \$ 1,063 | \$ 5,595 | \$ 410 | \$ 1,832 | \$ 13,447 | \$ 933 | \$ 52,661 |
| April | \$ | 1,600 | \$ 3,790 | \$ 154 | \$ 19,237 | \$ 1,128 | \$ 943 | \$ 5,455 | \$ 1,169 | \$ 6,153 | \$ 451 | \$ 1,957 | \$ 14,787 | \$ 1,025 | \$ 57,849 |
| May | \$ | 101 | \$ 240 | \$ 10 | \$ 1,218 | \$ 71 | \$ 60 | \$ 345 | \$ 74 | \$ 389 | \$ 29 | \$ 536 | \$ 936 | \$ 65 | \$ 4,073 |
| Jun | \$ | 308 | \$ 731 | \$ 30 | \$ 3,708 | \$ 217 | \$ 182 | \$ 1,052 | \$ 225 | \$ 1,186 | \$ 87 | \$ 720 | \$ 2,850 | \$ 198 | \$ 11,494 |
| FY2016 | Total | \$ 18,166 | \$ 43,040 | \$ 1,747 | \$ 218,460 | \$ 12,810 | \$ 10,713 | \$ 61,951 | \$ 13,275 | \$ 69,870 | \$ 5,124 | \$ 22,566 | \$ 167,921 | \$ 11,645 | \$ 657,289 |

Note: Sum of budgeted CAISO SC costs for LEC Project, inter-SC member costs, and member export costs

Table 1 LEC Project Ancillary Services Capacity Revenue Budget

| Year | Month | Total Revenue | Azusa 2.7857% | BART 6.6000% | Biggs 0.2679% | CDWR 33.5000% | Gridley 1.9643% | Healdsburg 1.6428% | Lodi 9.5000% | Lompoc 2.0357% | MID 10.7143% | Plumas 0.7857% | PWRPA 2.6679% | Santa Clara 25.7500% | Ukiah 1.7857% | NCPA-SC 100.0000% |
|------|--------|---------------|------------------|-----------------|------------------|------------------|--------------------|-----------------------|-----------------|-------------------|-----------------|-------------------|------------------|-------------------------|------------------|----------------------|
| 2015 | July | \$ 199,312 | \$ 5,552 | \$ 13,155 | \$ 534 | \$ 66,770 | \$ 3,915 | \$ 3,274 | \$ 18,935 | \$ 4,057 | \$ 21,355 | \$ 1,566 | \$ 5,317 | \$ 51,323 | \$ 3,559 | \$ 199,312 |
| | August | \$ 163,551 | \$ 4,556 | \$ 10,794 | \$ 438 | \$ 54,790 | \$ 3,213 | \$ 2,687 | \$ 15,537 | \$ 3,329 | \$ 17,523 | \$ 1,285 | \$ 4,363 | \$ 42,114 | \$ 2,921 | \$ 163,551 |
| | Sept | \$ 153,447 | \$ 4,275 | \$ 10,127 | \$ 411 | \$ 51,405 | \$ 3,014 | \$ 2,521 | \$ 14,577 | \$ 3,124 | \$ 16,441 | \$ 1,206 | \$ 4,094 | \$ 39,513 | \$ 2,740 | \$ 153,447 |
| | Oct | \$ 170,833 | \$ 4,759 | \$ 11,275 | \$ 458 | \$ 57,229 | \$ 3,356 | \$ 2,806 | \$ 16,229 | \$ 3,478 | \$ 18,304 | \$ 1,342 | \$ 4,558 | \$ 43,989 | \$ 3,051 | \$ 170,833 |
| 2016 | Nov | \$ 126,493 | \$ 3,524 | \$ 8,349 | \$ 339 | \$ 42,375 | \$ 2,485 | \$ 2,078 | \$ 12,017 | \$ 2,575 | \$ 13,553 | \$ 994 | \$ 3,375 | \$ 32,572 | \$ 2,259 | \$ 126,493 |
| | Dec | \$ 163,593 | \$ 4,557 | \$ 10,797 | \$ 438 | \$ 54,804 | \$ 3,213 | \$ 2,688 | \$ 15,541 | \$ 3,330 | \$ 17,528 | \$ 1,285 | \$ 4,364 | \$ 42,125 | \$ 2,921 | \$ 163,593 |
| | Jan | \$ 174,645 | \$ 4,865 | \$ 11,527 | \$ 468 | \$ 58,506 | \$ 3,431 | \$ 2,869 | \$ 16,591 | \$ 3,555 | \$ 18,712 | \$ 1,372 | \$ 4,659 | \$ 44,971 | \$ 3,119 | \$ 174,645 |
| | Feb | \$ 157,993 | \$ 4,401 | \$ 10,428 | \$ 423 | \$ 52,928 | \$ 3,103 | \$ 2,596 | \$ 15,009 | \$ 3,216 | \$ 16,928 | \$ 1,241 | \$ 4,215 | \$ 40,683 | \$ 2,821 | \$ 157,993 |
| | Mar | \$ 123,463 | \$ 3,439 | \$ 8,149 | \$ 331 | \$ 41,360 | \$ 2,425 | \$ 2,028 | \$ 11,729 | \$ 2,513 | \$ 13,228 | \$ 970 | \$ 3,294 | \$ 31,792 | \$ 2,205 | \$ 123,463 |
| | April | \$ 133,664 | \$ 3,723 | \$ 8,822 | \$ 358 | \$ 44,777 | \$ 2,626 | \$ 2,196 | \$ 12,698 | \$ 2,721 | \$ 14,321 | \$ 1,050 | \$ 3,566 | \$ 34,418 | \$ 2,387 | \$ 133,664 |
| | May | \$ 9,586 | \$ 267 | \$ 633 | \$ 26 | \$ 3,211 | \$ 188 | \$ 157 | \$ 911 | \$ 195 | \$ 1,027 | \$ 75 | \$ 256 | \$ 2,469 | \$ 171 | \$ 9,586 |
| | Jun | \$ 39,642 | \$ 1,104 | \$ 2,616 | \$ 106 | \$ 13,280 | \$ 779 | \$ 651 | \$ 3,766 | \$ 807 | \$ 4,247 | \$ 311 | \$ 1,058 | \$ 10,208 | \$ 708 | \$ 39,642 |
| | | \$ 1,616,222 | \$ 45,023 | \$ 106,671 | \$ 4,330 | \$ 541,434 | \$ 31,747 | \$ 26,551 | \$ 153,541 | \$ 32,901 | \$ 173,167 | \$ 12,699 | \$ 43,119 | \$ 416,177 | \$ 28,861 | \$ 1,616,222 |

Table 2 LEC Project ISO Energy Sales Revenue Budget

| Year | Month | Total Revenue | Azusa 2.7857% | BART 6.6000% | Biggs 0.2679% | CDWR 33.5000% | Gridley 1.9643% | Healdsburg 1.6428% | Lodi 9.5000% | Lompoc 2.0357% | MID 10.7143% | Plumas 0.7857% | PWRPA 2.6679% | Santa Clara 25.7500% | Ukiah 1.7857% | NCPA-SC 100.0000% |
|------|--------|---------------|------------------|-----------------|------------------|------------------|--------------------|-----------------------|-----------------|-------------------|-----------------|-------------------|------------------|-------------------------|------------------|----------------------|
| 2015 | July | \$ 6,860,220 | \$ 191,105 | \$ 452,774 | \$ 18,379 | \$ 2,298,174 | \$ 134,755 | \$ 112,700 | \$ 651,721 | \$ 139,653 | \$ 735,025 | \$ 53,901 | \$ 183,024 | \$ 1,766,507 | \$ 122,503 | \$ 6,860,220 |
| | August | \$ 6,341,098 | \$ 176,644 | \$ 418,512 | \$ 16,988 | \$ 2,124,268 | \$ 124,558 | \$ 104,172 | \$ 602,404 | \$ 129,086 | \$ 679,404 | \$ 49,822 | \$ 169,174 | \$ 1,632,833 | \$ 113,233 | \$ 6,341,098 |
| | Sept | \$ 5,545,049 | \$ 154,468 | \$ 365,973 | \$ 14,855 | \$ 1,857,591 | \$ 108,921 | \$ 91,094 | \$ 526,780 | \$ 112,881 | \$ 594,113 | \$ 43,567 | \$ 147,936 | \$ 1,427,850 | \$ 99,018 | \$ 5,545,049 |
| | Oct | \$ 7,979,090 | \$ 222,274 | \$ 526,620 | \$ 21,376 | \$ 2,672,995 | \$ 156,733 | \$ 131,080 | \$ 758,014 | \$ 162,430 | \$ 854,904 | \$ 62,692 | \$ 212,874 | \$ 2,054,616 | \$ 142,483 | \$ 7,979,090 |
| 2016 | Nov | \$ 5,997,737 | \$ 167,079 | \$ 395,851 | \$ 16,068 | \$ 2,009,242 | \$ 117,814 | \$ 98,531 | \$ 569,785 | \$ 122,096 | \$ 642,616 | \$ 47,124 | \$ 160,014 | \$ 1,544,417 | \$ 107,102 | \$ 5,997,737 |
| | Dec | \$ 7,130,167 | \$ 198,625 | \$ 470,591 | \$ 19,102 | \$ 2,388,606 | \$ 140,058 | \$ 117,134 | \$ 677,366 | \$ 145,149 | \$ 763,947 | \$ 56,022 | \$ 190,226 | \$ 1,836,018 | \$ 127,323 | \$ 7,130,167 |
| | Jan | \$ 7,356,066 | \$ 204,918 | \$ 485,500 | \$ 19,707 | \$ 2,464,282 | \$ 144,495 | \$ 120,845 | \$ 698,826 | \$ 149,747 | \$ 788,151 | \$ 57,797 | \$ 196,252 | \$ 1,894,187 | \$ 131,357 | \$ 7,356,066 |
| | Feb | \$ 7,393,615 | \$ 205,964 | \$ 487,979 | \$ 19,807 | \$ 2,476,861 | \$ 145,233 | \$ 121,462 | \$ 702,393 | \$ 150,512 | \$ 792,174 | \$ 58,092 | \$ 197,254 | \$ 1,903,856 | \$ 132,028 | \$ 7,393,615 |
| | Mar | \$ 5,402,462 | \$ 150,496 | \$ 356,562 | \$ 14,473 | \$ 1,809,825 | \$ 106,121 | \$ 88,752 | \$ 513,234 | \$ 109,978 | \$ 578,836 | \$ 42,447 | \$ 144,132 | \$ 1,391,134 | \$ 96,472 | \$ 5,402,462 |
| | April | \$ 5,884,913 | \$ 163,936 | \$ 388,404 | \$ 15,766 | \$ 1,971,446 | \$ 115,597 | \$ 96,677 | \$ 559,067 | \$ 119,799 | \$ 630,527 | \$ 46,238 | \$ 157,004 | \$ 1,515,365 | \$ 105,087 | \$ 5,884,913 |
| | May | \$ 342,051 | \$ 9,529 | \$ 22,575 | \$ 916 | \$ 114,587 | \$ 6,719 | \$ 5,619 | \$ 32,495 | \$ 6,963 | \$ 36,648 | \$ 2,687 | \$ 9,126 | \$ 88,078 | \$ 6,108 | \$ 342,051 |
| | Jun | \$ 1,047,266 | \$ 29,174 | \$ 69,120 | \$ 2,806 | \$ 350,834 | \$ 20,571 | \$ 17,204 | \$ 99,490 | \$ 21,319 | \$ 112,207 | \$ 8,228 | \$ 27,940 | \$ 269,671 | \$ 18,701 | \$ 1,047,266 |
| | | \$ 67,279,732 | \$ 1,874,212 | \$ 4,440,462 | \$ 180,242 | \$ 22,538,710 | \$ 1,321,576 | \$ 1,105,271 | \$ 6,391,575 | \$ 1,369,614 | \$ 7,208,552 | \$ 528,617 | \$ 1,794,956 | \$ 17,324,531 | \$ 1,201,414 | \$ 67,279,732 |

| | | Spinning Reserve Revenue Budget | Reg Up Capacity Revenue Budget | Reg Down Capacity Revenue Budget | Total A/S Capacity Revenue Budget Amount |
|-------|----------|------------------------------------|-----------------------------------|--|--|
| 2015 | July | \$ 2,998 | \$ 68,035 | \$ 128,279 | \$ 199,312 |
| | August | \$ 2,937 | \$ 37,254 | \$ 123,360 | \$ 163,551 |
| | Sept | \$ 2,379 | \$ 29,445 | \$ 121,623 | \$ 153,447 |
| | October | \$ 12 | \$ 7,703 | \$ 163,118 | \$ 170,833 |
| 2016 | November | \$ - | \$ - | \$ 126,493 | \$ 126,493 |
| | December | \$ - | \$ 33,409 | \$ 130,183 | \$ 163,593 |
| | January | \$ - | \$ 37,556 | \$ 137,089 | \$ 174,645 |
| | February | \$ - | \$ 30,464 | \$ 127,529 | \$ 157,993 |
| | March | \$ - | \$ 6,124 | \$ 117,340 | \$ 123,463 |
| | April | \$ - | \$ 2,918 | \$ 130,746 | \$ 133,664 |
| | May | \$ 20 | \$ 1,682 | \$ 7,885 | \$ 9,586 |
| | June | \$ 573 | \$ 14,288 | \$ 24,781 | \$ 39,642 |
| Total | | \$ 8,919 | \$ 268,879 | \$ 1,338,424 | \$ 1,616,222 |

LEC Spinning Reserve Capacity Revenue

| Year | Month | <u>Spinning Reserve Market Price</u> | <u>Spinning Reserve Capacity in GW</u> | <u>Spinning Reserve Capacity Revenue Budget</u> |
|-------|-------|--------------------------------------|--|---|
| 2015 | 7 | 7.166 | 0.42 | \$ 2,998 |
| | 8 | 9.212 | 0.32 | \$ 2,937 |
| | 9 | 6.913 | 0.34 | \$ 2,379 |
| | 10 | 5.201 | 0.00 | \$ 12 |
| | 11 | - | - | \$ - |
| | 12 | - | - | \$ - |
| 2016 | 1 | - | - | \$ - |
| | 2 | - | - | \$ - |
| | 3 | - | - | \$ - |
| | 4 | - | - | \$ - |
| | 5 | - | - | \$ 20 |
| | 6 | 7.684 | 0.07 | \$ 573 |
| Total | | | 1.16 | \$ 8,919 |

LEC Regulation Up Capacity Revenue

| Year | Month | <u>Reg Up Market Price</u> | <u>Regulation Up Capacity in GW</u> | <u>Regulation Up Capacity Revenue Budget</u> |
|-------|-------|----------------------------|-------------------------------------|--|
| 2015 | 7 | 7.201 | 9.45 | \$ 68,035 |
| | 8 | 7.796 | 4.78 | \$ 37,254 |
| | 9 | 8.390 | 3.51 | \$ 29,445 |
| | 10 | 6.020 | 1.28 | \$ 7,703 |
| | 11 | - | - | \$ - |
| | 12 | 6.196 | 5.39 | \$ 33,409 |
| 2016 | 1 | 6.729 | 5.58 | \$ 37,556 |
| | 2 | 6.076 | 5.01 | \$ 30,464 |
| | 3 | 7.192 | 0.85 | \$ 6,124 |
| | 4 | 6.666 | 0.44 | \$ 2,918 |
| | 5 | 7.477 | 0.22 | \$ 1,682 |
| | 6 | 7.845 | 1.82 | \$ 14,288 |
| Total | | | 38.34 | \$ 268,879 |

LEC Regulation Down Capacity Revenue

| Year | Month | <u>Reg Down Market Price</u> | <u>Regulation Down Capacity in GW</u> | <u>Regulation Down Capacity Revenue Budget</u> |
|------|-------|------------------------------|---------------------------------------|--|
| 2015 | 7 | 3.953 | 32.45 | \$ 128,279 |
| | 8 | 4.037 | 30.56 | \$ 123,360 |
| | 9 | 4.018 | 30.27 | \$ 121,623 |
| | 10 | 3.892 | 41.91 | \$ 163,118 |
| | 11 | 4.179 | 30.27 | \$ 126,493 |
| | 12 | 3.943 | 33.02 | \$ 130,163 |
| 2016 | 1 | 4.048 | 33.87 | \$ 137,089 |
| | 2 | 3.704 | 34.43 | \$ 127,529 |
| | 3 | 4.014 | 29.23 | \$ 117,340 |
| | 4 | 4.253 | 30.74 | \$ 130,746 |
| | 5 | 3.334 | 2.37 | \$ 7,885 |
| | 6 | 3.969 | 6.24 | \$ 24,781 |
| | | | 335.36 | \$ 1,338,424 |

LEC HLH Energy Revenue

| Year | Month | Energy Market | Energy GWh | Energy Revenue | |
|------|-------|---------------|------------|----------------|------------|
| | | Price | | Budget | |
| 2015 | 7 | 43.833 | 101.72 | \$ | 4,458,696 |
| | 8 | 45.000 | 100.63 | \$ | 4,528,310 |
| | 9 | 44.000 | 97.63 | \$ | 4,295,476 |
| | 10 | 44.667 | 122.76 | \$ | 5,483,255 |
| | 11 | 44.750 | 101.38 | \$ | 4,536,916 |
| | 12 | 44.833 | 110.25 | \$ | 4,942,694 |
| 2016 | 1 | 45.083 | 104.98 | \$ | 4,732,755 |
| | 2 | 44.250 | 111.34 | \$ | 4,926,781 |
| | 3 | 43.417 | 102.71 | \$ | 4,459,521 |
| | 4 | 43.417 | 102.06 | \$ | 4,431,015 |
| | 5 | 39.667 | 8.14 | \$ | 322,728 |
| | 6 | 39.917 | 24.42 | \$ | 974,849 |
| | | | 1,088.01 | \$ | 48,092,995 |

LEC LLH Energy Revenue

| Year | Month | Energy Market | Energy GWh | Energy Revenue | |
|------|-------|---------------|------------|----------------|------------|
| | | Price | | Budget | |
| 2015 | 7 | 35.417 | 67.81 | \$ | 2,401,524 |
| | 8 | 36.000 | 50.36 | \$ | 1,812,788 |
| | 9 | 35.500 | 35.20 | \$ | 1,249,573 |
| | 10 | 37.250 | 67.00 | \$ | 2,495,835 |
| | 11 | 36.333 | 40.21 | \$ | 1,460,822 |
| | 12 | 37.333 | 58.59 | \$ | 2,187,473 |
| 2016 | 1 | 39.250 | 66.84 | \$ | 2,623,311 |
| | 2 | 39.167 | 62.98 | \$ | 2,466,833 |
| | 3 | 36.500 | 25.83 | \$ | 942,941 |
| | 4 | 36.583 | 39.74 | \$ | 1,453,898 |
| | 5 | 32.750 | 0.59 | \$ | 19,323 |
| | 6 | 31.000 | 2.34 | \$ | 72,416 |
| | | | 517.48 | \$ | 19,186,737 |

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

| | FY 2014 Budget | FY 2014 Actual | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|---|-------------------|-------------------|-------------------|-------------------------------|-------------------------|
| Shared Costs | | | | | |
| Operations | \$166,022 | \$106,286 | \$76,040 | \$103,540 | \$27,500 |
| Maintenance | 107,150 | 246,682 | 186,335 | 160,000 | (26,335) |
| Administration | 312,123 | 262,643 | 320,170 | 298,110 | (22,060) |
| Projects | 0 | 0 | 0 | 110,000 | 110,000 |
| Shared Costs without Labor | \$585,295 | \$615,611 | \$582,545 | \$671,650 | \$89,105 |
| Summary of Costs by Subprograms per PMOA Schedule 4.00 | | | | | |
| Anhydrous Ammonia System (subprog 001) | \$20,000 | \$286 | \$15,000 | \$15,000 | \$0 |
| Administration/Warehouse Building (subprog 002) | 494,883 | 589,342 | 510,795 | 558,530 | 47,735 |
| 230 Kv Switchyard Common Equip (subprog 004) | 11,725 | (569) | 24,000 | 24,000 | 0 |
| Tooling and Special Equipment (subprog 005) | 14,317 | 0 | 4,120 | 44,120 | 40,000 |
| Vehicle Usage (subprog 007) | 44,370 | 26,551 | 28,630 | 30,000 | 1,370 |
| | \$585,295 | \$615,611 | \$582,545 | \$671,650 | \$89,105 |
| Liquidation to Plants | | | | | |
| CT 1 | | | | | |
| Operations | \$23,950 | \$13,007 | \$9,125 | \$12,425 | \$3,300 |
| Maintenance | 28,802 | 49,961 | 35,032 | 38,400 | 3,368 |
| Administration | 48,285 | 31,649 | 43,400 | 35,293 | (8,107) |
| Projects | 0 | 0 | 0 | 13,200 | 13,200 |
| | 101,037 | 94,617 | 87,557 | 99,318 | 11,761 |
| CT 2 | | | | | |
| Operations | 28,239 | 19,089 | 13,687 | 18,637 | 4,950 |
| Maintenance | 16,253 | 41,010 | 29,724 | 23,896 | (5,828) |
| Administration | 54,182 | 47,268 | 56,606 | 53,545 | (3,061) |
| Projects | 0 | 0 | 0 | 19,800 | 19,800 |
| | 98,674 | 107,366 | 100,017 | 115,878 | 15,861 |
| LEC | | | | | |
| Operations | 113,833 | 74,189 | 53,228 | 72,478 | 19,250 |
| Maintenance | 62,094 | 155,711 | 121,580 | 97,705 | (23,875) |
| Administration | 209,656 | 183,727 | 220,164 | 209,272 | (10,892) |
| Projects | 0 | 0 | 0 | 77,000 | 77,000 |
| | 385,584 | 413,627 | 394,971 | 456,454 | 61,483 |
| | \$585,295 | \$615,611 | \$582,545 | \$671,650 | \$89,105 |

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|---|-------------------|-------------------------------|-------------------------|
| Operations Expense | | | |
| Plant - | | | |
| Safety Supplies & Equipment (subprog 002) | 10,815 | 38,315 | 27,500 |
| Communication Services - Intranet (subprog 002) | 45,000 | 45,000 | 0 |
| | 55,815 | 83,315 | 27,500 |
| Other Costs - | | | |
| Telephone & Dedicated Comm. (subprog 002) | 20,225 | 20,225 | 0 |
| | 20,225 | 20,225 | 0 |
| | <u>\$76,040</u> | <u>\$103,540</u> | <u>\$27,500</u> |
| Maintenance Expense | | | |
| Plant - | | | |
| Ammonia System Maintenance (subprog 001) | \$15,000 | \$15,000 | \$0 |
| Misc. Maint Materials & Supplies (subprog 002) | 40,000 | 45,000 | 5,000 |
| Tools/Shop/Warehouse Equipment (subprog 002) | 25,000 | 30,000 | 5,000 |
| Switchyard (subprog 004) | 20,000 | 20,000 | 0 |
| Vehicle Fuel/Maintenance (subprog 007) | 21,630 | 30,000 | 8,370 |
| | 121,630 | 140,000 | 18,370 |
| Other Costs - | | | |
| HVAC Services (subprog 002) | 15,000 | 15,000 | 0 |
| Plant Information Services (subprog 002) | 44,705 | 0 | (44,705) |
| Equipment Rentals (subprog 002) | 5,000 | 5,000 | 0 |
| | 64,705 | 20,000 | (44,705) |
| | <u>\$186,335</u> | <u>\$160,000</u> | <u>(\$26,335)</u> |

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

| | FY 2015 Budget | Proposed FY 2016 Budget | Increase/ (Decrease) |
|---|-------------------|-------------------------------|-------------------------|
| Administration Expense | | | |
| Outside Services - | | | |
| Legal Services (subprog 002) | \$10,000 | \$22,440 | \$12,440 |
| Janitorial Services (subprog 002) | 15,000 | 15,000 | 0 |
| | <u>25,000</u> | <u>37,440</u> | <u>12,440</u> |
| Other Costs - | | | |
| Travel (subprog 002) | 53,000 | 53,000 | 0 |
| Staff Development (subprog 002) | 50,750 | 50,750 | 0 |
| Safety Equipment/Program (subprog 002) | 25,000 | 0 | (25,000) |
| Communications Hardware (subprog 005) | 4,120 | 4,120 | 0 |
| Community Relations (subprog 002) | 1,000 | 1,000 | 0 |
| Hdwr/Sfwr Upgrades & Maint (subprog 004) | 4,000 | 4,000 | 0 |
| Janitorial Supplies & Misc Expenses (subprog 002) | 47,500 | 47,500 | 0 |
| Office Equipment Maintenance (subprog 002) | 25,300 | 25,300 | 0 |
| Safety Incentive Program (subprog 002) | 2,500 | 0 | (2,500) |
| General Office Supplies (subprog 002) | 45,000 | 45,000 | 0 |
| Computer (software,hardware,network,...) (subp... | 15,000 | 15,000 | 0 |
| Vehicle Expense (subprog 007) | 7,000 | 0 | (7,000) |
| Awards/Employee Functions (subprog 002) | 5,000 | 5,000 | 0 |
| Publications (subprog 002) | 10,000 | 10,000 | 0 |
| | <u>295,170</u> | <u>260,670</u> | <u>(34,500)</u> |
| | <u>\$320,170</u> | <u>\$298,110</u> | <u>(\$22,060)</u> |
| Projects | | | |
| GSU Oil Dryer (subprog 005) | 0 | 40,000 | 40,000 |
| Bathroom Remodel/Updates (subprog 002) | 0 | 25,000 | 25,000 |
| Forklift (subprog 002) | 0 | 45,000 | 45,000 |
| | <u>0</u> | <u>110,000</u> | <u>110,000</u> |

Northern California Power Agency
Gas Plants - Shared
Projects Detail

| Projects | Notes | Total | FY 2015 Budget | Proposed FY 2016 Budget | Forecast FY 2017 | Forecast FY 2018 | Forecast FY 2019 | Forecast FY 2020 | Forecast FY 2021 | Forecast FY 2022 | Forecast FY 2023 | Forecast FY 2024 | Forecast FY 2025 |
|---|-------|------------|-------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operations & Maintenance (O&M) | | | | | | | | | | | | | |
| GSU Oil Dryer | D | \$ 40,000 | \$ - | \$ 40,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Forklift | D | 45,000 | - | 45,000 | - | - | - | - | - | - | - | - | - |
| Bathroom Updates | D | 25,000 | - | 25,000 | - | - | - | - | - | - | - | - | - |
| Total O&M Projects Funding Requirement | | \$ 110,000 | \$ - | \$ 110,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Notes:
D Discretionary
M Mandatory

NORTHERN CALIFORNIA POWER AGENCY
Generation Services - Shared
Comparative Annual Budget Report

| | Approved | | Proposed | | |
|--|---------------------|---------------------|-------------------|-------------------|-------------------------|
| | FY 2014 Budget | FY 2014 Actual | FY 2015 Budget | FY 2016 Budget | Increase/ (Decrease) |
| Routine O&M Costs | | | | | |
| Operations | \$ 324,692 | \$ 204,253 | \$ 300,000 | \$ 275,000 | \$ (25,000) |
| Administration | 140,000 | 451,368 | 65,000 | 65,000 | - |
| Routine O&M w/o Labor | 464,692 | 655,621 | 365,000 | 340,000 | (25,000) |
| Labor | 1,580,779 | 979,188 | 1,333,746 | 1,215,017 | (118,729) |
| Total Routine O&M Costs | 2,045,471 | 1,634,809 | 1,698,746 | 1,555,017 | (143,729) |
| Occupancy Cost | 104,150 | 87,785 | 155,833 | 74,027 | (81,806) |
| Annual Budget Cost | \$ 2,149,621 | \$ 1,722,594 | 1,854,579 | 1,629,044 | (225,535) |
| Less Funding | | | | | |
| Generation Services Shared - Liquidation | (2,149,621) | (1,722,594) | (1,854,579) | (1,629,044) | 225,535 |
| | \$ - | \$ - | \$ - | \$ - | \$ - |

| Allocated | Person Years | Allocation |
|-----------|--------------|------------|
| | FY 16 | FY 16 % |
| Hydro | 18.72 | 21.6% |
| CT 1 | 3.30 | 3.8% |
| CT 2 | 3.09 | 3.6% |
| LEC | 20.71 | 23.9% |
| Geo | 41.00 | 47.2% |
| | 86.82 | 100.0% |

Allocation based on FTE person years.

| | | | | | | | | |
|-----------|------------------|---------------------|-----------|------------------|-----------|------------------|-----------|------------------|
| \$ | 487,532 | 349,007 | \$ | 395,418 | \$ | 351,252 | \$ | (44,166) |
| | 80,734 | 40,180 | | 69,494 | | 61,919 | | (7,574) |
| | 75,786 | 58,987 | | 65,058 | | 57,979 | | (7,079) |
| | 510,711 | 451,379 | | 437,453 | | 388,591 | | (48,861) |
| | 994,857 | 823,041 | | 887,156 | | 769,302 | | (117,854) |
| \$ | 2,149,621 | \$ 1,722,594 | \$ | 1,854,579 | \$ | 1,629,044 | \$ | (225,535) |

Northern California Power Agency
Calculation of JPA Assessment for Fiscal Year 2016 Budget

| JPA Assessment Amount \$ / MWh | | | \$0.150 | |
|---------------------------------|---------------------------|-----------|--------------------|---------------------------|
| Member | CY14 Energy Delivered MWh | Share % | JPA Assessment | Participant Revenue Share |
| Alameda | 363,734 | 4.4434% | \$54,561 | \$4,710 |
| BART | 371,933 | 4.5435% | \$55,791 | 4,816 |
| Biggs | 15,447 | 0.1887% | 2,317 | 200 |
| Gridley | 35,777 | 0.4371% | 5,367 | 463 |
| Healdsburg | 78,324 | 0.9568% | 11,749 | 1,014 |
| Lodi | 457,984 | 5.5947% | 68,699 | 5,930 |
| Lompoc | 139,918 | 1.7092% | 20,988 | 1,812 |
| Palo Alto | 978,546 | 11.9539% | 146,785 | 12,671 |
| Plumas Sierra | 159,317 | 1.9462% | 23,898 | 2,063 |
| Port Of Oakland | 81,413 | 0.9945% | 12,212 | 1,054 |
| Redding | 794,743 | 9.7086% | 119,214 | 10,291 |
| Roseville | 1,241,664 | 15.1682% | 186,253 | 16,078 |
| Santa Clara | 3,196,694 | 39.0508% | 479,514 | 41,394 |
| Truckee Donner | 154,874 | 1.8919% | 23,232 | 2,005 |
| Ukiah | 115,618 | 1.4124% | 17,343 | 1,497 |
| Subtotal NCPA Participants | 8,185,986 | 100.0000% | 1,227,922 | \$106,000 |
| Other participants: | | | | |
| TID ¹ | 862,866 | | 8,194 | |
| Other LEC Participants: | | | | |
| City of Azusa ² | n/a | | 5,486 | |
| CDWR ² | n/a | | 65,968 | |
| MID ² | n/a | | 21,099 | |
| PWRPA ² | n/a | | 5,254 | |
| Subtotal Other LEC participants | | | 97,806 | |
| Subtotal Other participants | - | | 106,000 | |
| Total NCPA and Other | | | \$1,333,922 | |

¹ CY2014 MWh share of Geothermal generation (\$0.150 x 6.3305% x 862,866 Mwh)

² Per LEC Project Management and Operations Agreement, Article 6.2.1.b

JPA Cost rate x GES x Annual CY Mwh Generation

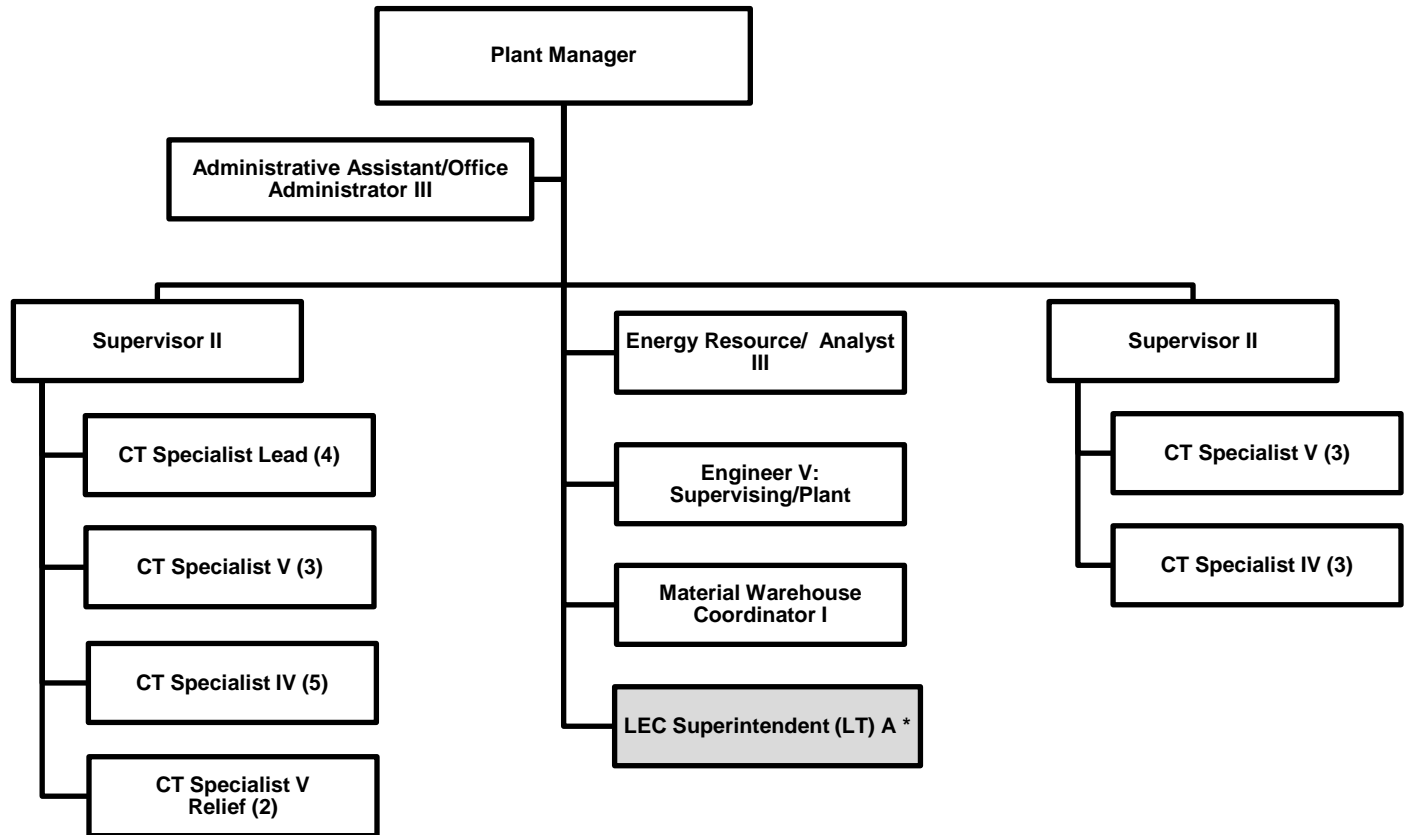
Azusa \$0.150 x 2.7857% x 1,312,804

CDWR \$0.150 x 33.5000% x 1,312,804

MID \$0.150 x 10.7143% x 1,312,804

PWRPA \$0.150 x 2.6679% x 1,312,804

Combustion Turbine Facilities and LEC



* (LT)-A Position budgeted limited term for Lodi Energy Center, ½ year FY 2013-2014, not budgeted FY 2015-2016.

Northern California Power Agency
Labor Budget Worksheet FY2015-2016

Generation Services

Org. 610 - Combustion Turbine and Lodi Energy Center Facilities (CT 1, CT 2 & LEC)

| No. | Name | Position | CT 1 | | | CT 2 | | | LEC | | | TOTAL |
|-----------------------|-------------------------|---|-----------------|-------------|-------------|-----------------|-------------|-------------|-----------------|--------------|--------------|--------------|
| | | | Facility Mgmt & | | | Facility Mgmt & | | | Facility Mgmt & | | | |
| | | | Admin | Operations | Maintenance | Admin | Operations | Maintenance | Admin | Operations | Maintenance | |
| | | | 546-010-000 | 548-010-000 | 553-010-000 | 546-006-000 | 548-006-000 | 553-006-000 | 546-009-000 | 548-009-000 | 553-009-000 | |
| | | | 610-010-000 | 610-010-000 | 610-010-000 | 610-010-000 | 610-010-000 | 610-010-000 | 610-010-000 | 610-010-000 | | |
| 1 | DeBortoli, Michael | Manager, Plant | 341 | | | 341 | | | 1,398 | | | 2,080 |
| 2 | Venethongkham, Souriyet | Engineer/Energy Resource III | 341 | | | 341 | | | 1,398 | | | 2,080 |
| 3 | Conrad, Melissa | Administrative Assistant/Office Administrator III | 341 | | | 341 | | | 1,398 | | | 2,080 |
| 4 | Philpot, Melissa | Material/Warehouse Coordinator I | 341 | | | 341 | | | 1,398 | | | 2,080 |
| 5 | Lawson, Jeremy | Engineer V: Supervising/Plant | 341 | | | 341 | | | 1,398 | | | 2,080 |
| 6 | Santana, Rafael | Supervisor II | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 7 | Sexton, Scott | Supervisor II | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 8 | Aistrup, Scott | CT Specialist V | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 9 | Cottrell, Matthew | CT Specialist - Lead | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 10 | Dempsey, Mark W. | CT Specialist - Lead | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 11 | Hern, Jeffery | CT Specialist - IV | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 12 | Johnson, Tom | CT Specialist - IV | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 13 | Ropp, Michael | CT Specialist - IV | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 14 | Pacheco, Jeffrey | CT Specialist - Lead | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 15 | McCrea, Travis | CT Specialist IV | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 16 | Quitter, John | CT Specialist V | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 17 | Rusk, Brad | CT Specialist V | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 18 | Stimac, Dennis | CT Specialist IV | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 19 | Wertz, James | CT Specialist - Lead | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 20 | Johnson, Ryan | CT Specialist Lead - Relief | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 21 | Philips, Jaun | CT Specialist Lead - Relief | | 172 | | | 182 | | | 1,726 | | 2,080 |
| 22 | Gibbon, Jeff | CT Specialist IV | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 23 | Martin, Joshua | CT Specialist IV | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 24 | Oliveros, Felix | CT Specialist IV | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 25 | Pepiot, Rick L. | CT Specialist V | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 26 | Murphy, Eric | CT Specialist V | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 27 | Turner, Dylan | CT Specialist V | | | 354 | | | 270 | | | 1,456 | 2,080 |
| 28 | Vacant | Superintendent, Generation Resources (LT) (LEC)* | | | | | | | | | | - |
| Total Hours | | | 1,705 | 2,580 | 2,478 | 1,705 | 2,730 | 1,890 | 6,990 | 25,890 | 10,192 | 56,160 |
| Total in Person Years | | | 0.82 | 1.24 | 1.19 | 0.82 | 1.31 | 0.91 | 3.36 | 12.45 | 4.90 | 27.00 |
| Total Budget \$ | | | \$ 168,054 | \$ 266,153 | \$ 248,299 | \$ 168,054 | \$ 281,627 | \$ 189,381 | \$ 688,972 | \$ 2,670,810 | \$ 1,021,252 | \$ 5,702,601 |

* Position budgeted Limited Term for Lodi Energy Center 1/2 year FY 2013-2014, not budgeted FY 2015-2016.

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B

| PERIOD ENDING | Total Issue | | | | TOTAL PROJECT |
|------------------|----------------------|----------------------|-----------------------|--|----------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | | |
| 7/1/2015 | 4,885,417 | 16,348,533 | (4,519,569) | | 16,714,381 |
| 7/1/2016 | 5,131,250 | 16,104,262 | (4,519,569) | | 16,715,943 |
| 7/1/2017 | 5,387,083 | 15,847,700 | (4,519,569) | | 16,715,214 |
| 7/1/2018 | 5,653,750 | 15,578,345 | (4,519,569) | | 16,712,527 |
| 7/1/2019 | 5,939,583 | 15,295,658 | (4,519,569) | | 16,715,672 |
| 7/1/2020 | 6,235,833 | 14,998,679 | (4,519,569) | | 16,714,943 |
| 7/1/2021 | 6,547,083 | 14,686,887 | (4,519,569) | | 16,714,402 |
| 7/1/2022 | 6,873,333 | 14,359,533 | (4,519,569) | | 16,713,297 |
| 7/1/2023 | 7,215,000 | 14,015,866 | (4,519,569) | | 16,711,297 |
| 7/1/2024 | 7,576,667 | 13,655,116 | (4,519,569) | | 16,712,214 |
| 7/1/2025 | 7,959,167 | 13,276,283 | (4,519,569) | | 16,715,881 |
| 7/1/2026 | 8,368,333 | 12,862,273 | (4,501,795) | | 16,728,811 |
| 7/1/2027 | 8,769,583 | 12,250,464 | (4,287,662) | | 16,732,385 |
| 7/1/2028 | 9,186,250 | 11,609,320 | (4,063,262) | | 16,732,308 |
| 7/1/2029 | 9,622,917 | 10,937,713 | (3,828,200) | | 16,732,430 |
| 7/1/2030 | 10,080,000 | 10,234,182 | (3,581,964) | | 16,732,218 |
| 7/1/2031 | 10,561,667 | 9,497,233 | (3,324,031) | | 16,734,868 |
| 7/1/2032 | 11,063,750 | 8,725,069 | (3,053,774) | | 16,735,045 |
| 7/1/2033 | 11,590,417 | 7,916,198 | (2,770,669) | | 16,735,946 |
| 7/1/2034 | 12,137,917 | 7,068,823 | (2,474,088) | | 16,732,652 |
| 7/1/2035 | 12,715,000 | 6,181,420 | (2,163,497) | | 16,732,923 |
| 7/1/2036 | 13,317,500 | 5,251,826 | (1,838,139) | | 16,731,187 |
| 7/1/2037 | 13,950,000 | 4,278,184 | (1,497,364) | | 16,730,820 |
| 7/1/2038 | 14,612,917 | 3,258,299 | (1,140,405) | | 16,730,811 |
| 7/1/2039 | 15,310,417 | 2,189,949 | (766,482) | | 16,733,884 |
| 7/1/2040 | 14,643,750 | 1,070,605 | (374,712) | | 15,339,643 |
| | <u>\$245,334,583</u> | <u>\$277,498,420</u> | <u>(\$89,381,302)</u> | | <u>\$433,451,701</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
AZUSA

ICS-A 4.9936%

| PERIOD ENDING | Total Issue | | | |
|------------------|---------------------|---------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 243,957 | 816,376 | (225,688) | 834,645 |
| 7/1/2016 | 256,233 | 804,178 | (225,688) | 834,723 |
| 7/1/2017 | 269,008 | 791,367 | (225,688) | 834,687 |
| 7/1/2018 | 282,324 | 777,916 | (225,688) | 834,552 |
| 7/1/2019 | 296,597 | 763,800 | (225,688) | 834,709 |
| 7/1/2020 | 311,391 | 748,970 | (225,688) | 834,673 |
| 7/1/2021 | 326,933 | 733,401 | (225,688) | 834,646 |
| 7/1/2022 | 343,225 | 717,054 | (225,688) | 834,591 |
| 7/1/2023 | 360,286 | 699,893 | (225,688) | 834,491 |
| 7/1/2024 | 378,346 | 681,878 | (225,688) | 834,537 |
| 7/1/2025 | 397,447 | 662,961 | (225,688) | 834,720 |
| 7/1/2026 | 417,879 | 642,287 | (224,800) | 835,365 |
| 7/1/2027 | 437,916 | 611,736 | (214,108) | 835,544 |
| 7/1/2028 | 458,722 | 579,720 | (202,902) | 835,540 |
| 7/1/2029 | 480,527 | 546,183 | (191,164) | 835,546 |
| 7/1/2030 | 503,352 | 511,051 | (178,868) | 835,536 |
| 7/1/2031 | 527,405 | 474,251 | (165,988) | 835,668 |
| 7/1/2032 | 552,477 | 435,693 | (152,492) | 835,677 |
| 7/1/2033 | 578,776 | 395,301 | (138,355) | 835,722 |
| 7/1/2034 | 606,116 | 352,987 | (123,545) | 835,557 |
| 7/1/2035 | 634,933 | 308,674 | (108,036) | 835,571 |
| 7/1/2036 | 665,019 | 262,254 | (91,789) | 835,484 |
| 7/1/2037 | 696,604 | 213,634 | (74,772) | 835,466 |
| 7/1/2038 | 729,707 | 162,706 | (56,947) | 835,465 |
| 7/1/2039 | 764,537 | 109,357 | (38,275) | 835,619 |
| 7/1/2040 | 731,246 | 53,461 | (18,712) | 765,996 |
| | <u>\$12,250,963</u> | <u>\$13,857,088</u> | <u>(\$4,463,321)</u> | <u>\$21,644,730</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
BART

ICS-A 11.8310%

| PERIOD ENDING | Total Issue | | | |
|------------------|---------------------|---------------------|-----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 577,993 | 1,934,193 | (534,710) | 1,977,477 |
| 7/1/2016 | 607,078 | 1,905,293 | (534,710) | 1,977,661 |
| 7/1/2017 | 637,345 | 1,874,940 | (534,710) | 1,977,575 |
| 7/1/2018 | 668,895 | 1,843,072 | (534,710) | 1,977,257 |
| 7/1/2019 | 702,711 | 1,809,628 | (534,710) | 1,977,629 |
| 7/1/2020 | 737,761 | 1,774,492 | (534,710) | 1,977,543 |
| 7/1/2021 | 774,585 | 1,737,604 | (534,710) | 1,977,479 |
| 7/1/2022 | 813,183 | 1,698,875 | (534,710) | 1,977,348 |
| 7/1/2023 | 853,606 | 1,658,216 | (534,710) | 1,977,112 |
| 7/1/2024 | 896,395 | 1,615,535 | (534,710) | 1,977,220 |
| 7/1/2025 | 941,648 | 1,570,716 | (534,710) | 1,977,654 |
| 7/1/2026 | 990,057 | 1,521,734 | (532,607) | 1,979,184 |
| 7/1/2027 | 1,037,528 | 1,449,351 | (507,273) | 1,979,607 |
| 7/1/2028 | 1,086,824 | 1,373,497 | (480,724) | 1,979,597 |
| 7/1/2029 | 1,138,486 | 1,294,040 | (452,914) | 1,979,612 |
| 7/1/2030 | 1,192,564 | 1,210,805 | (423,782) | 1,979,587 |
| 7/1/2031 | 1,249,550 | 1,123,617 | (393,266) | 1,979,900 |
| 7/1/2032 | 1,308,951 | 1,032,262 | (361,292) | 1,979,921 |
| 7/1/2033 | 1,371,261 | 936,565 | (327,798) | 1,980,028 |
| 7/1/2034 | 1,436,036 | 836,312 | (292,709) | 1,979,638 |
| 7/1/2035 | 1,504,310 | 731,323 | (255,963) | 1,979,670 |
| 7/1/2036 | 1,575,592 | 621,343 | (217,470) | 1,979,465 |
| 7/1/2037 | 1,650,423 | 506,151 | (177,153) | 1,979,421 |
| 7/1/2038 | 1,728,853 | 385,489 | (134,921) | 1,979,420 |
| 7/1/2039 | 1,811,374 | 259,093 | (90,682) | 1,979,784 |
| 7/1/2040 | 1,732,500 | 126,663 | (44,332) | 1,814,831 |
| | <u>\$29,025,507</u> | <u>\$32,830,807</u> | <u>(\$10,574,692)</u> | <u>\$51,281,623</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
BIGGS

ICS-A 0.4802%

| PERIOD ENDING | Total Issue | | | TOTAL PROJECT |
|------------------|--------------------|--------------------|---------------------|--------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | |
| 7/1/2015 | 23,461 | 78,511 | (21,704) | 80,268 |
| 7/1/2016 | 24,642 | 77,338 | (21,704) | 80,275 |
| 7/1/2017 | 25,870 | 76,106 | (21,704) | 80,272 |
| 7/1/2018 | 27,151 | 74,812 | (21,704) | 80,259 |
| 7/1/2019 | 28,524 | 73,454 | (21,704) | 80,274 |
| 7/1/2020 | 29,946 | 72,028 | (21,704) | 80,270 |
| 7/1/2021 | 31,441 | 70,531 | (21,704) | 80,268 |
| 7/1/2022 | 33,008 | 68,959 | (21,704) | 80,262 |
| 7/1/2023 | 34,649 | 67,308 | (21,704) | 80,253 |
| 7/1/2024 | 36,385 | 65,576 | (21,704) | 80,257 |
| 7/1/2025 | 38,222 | 63,757 | (21,704) | 80,275 |
| 7/1/2026 | 40,187 | 61,769 | (21,619) | 80,337 |
| 7/1/2027 | 42,114 | 58,830 | (20,591) | 80,354 |
| 7/1/2028 | 44,115 | 55,752 | (19,513) | 80,354 |
| 7/1/2029 | 46,212 | 52,526 | (18,384) | 80,354 |
| 7/1/2030 | 48,407 | 49,148 | (17,202) | 80,353 |
| 7/1/2031 | 50,720 | 45,609 | (15,963) | 80,366 |
| 7/1/2032 | 53,132 | 41,900 | (14,665) | 80,367 |
| 7/1/2033 | 55,661 | 38,016 | (13,306) | 80,371 |
| 7/1/2034 | 58,290 | 33,947 | (11,881) | 80,355 |
| 7/1/2035 | 61,061 | 29,685 | (10,390) | 80,357 |
| 7/1/2036 | 63,955 | 25,221 | (8,827) | 80,348 |
| 7/1/2037 | 66,992 | 20,545 | (7,191) | 80,347 |
| 7/1/2038 | 70,176 | 15,647 | (5,477) | 80,346 |
| 7/1/2039 | 73,525 | 10,517 | (3,681) | 80,361 |
| 7/1/2040 | 70,324 | 5,141 | (1,799) | 73,666 |
| | <u>\$1,178,172</u> | <u>\$1,332,632</u> | <u>(\$429,236)</u> | <u>\$2,081,568</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
GRIDLEY

ICS-A 3.5212%

| PERIOD ENDING | Total Issue | | | TOTAL PROJECT |
|------------------|--------------------|--------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | |
| 7/1/2015 | 172,023 | 575,657 | (159,141) | 588,539 |
| 7/1/2016 | 180,679 | 567,056 | (159,141) | 588,594 |
| 7/1/2017 | 189,687 | 558,022 | (159,141) | 588,568 |
| 7/1/2018 | 199,077 | 548,537 | (159,141) | 588,474 |
| 7/1/2019 | 209,142 | 538,584 | (159,141) | 588,584 |
| 7/1/2020 | 219,573 | 528,126 | (159,141) | 588,559 |
| 7/1/2021 | 230,533 | 517,148 | (159,141) | 588,540 |
| 7/1/2022 | 242,021 | 505,621 | (159,141) | 588,501 |
| 7/1/2023 | 254,051 | 493,520 | (159,141) | 588,430 |
| 7/1/2024 | 266,786 | 480,818 | (159,141) | 588,463 |
| 7/1/2025 | 280,254 | 467,478 | (159,141) | 588,592 |
| 7/1/2026 | 294,662 | 452,900 | (158,515) | 589,047 |
| 7/1/2027 | 308,790 | 431,358 | (150,975) | 589,173 |
| 7/1/2028 | 323,462 | 408,782 | (143,074) | 589,170 |
| 7/1/2029 | 338,838 | 385,134 | (134,797) | 589,175 |
| 7/1/2030 | 354,932 | 360,361 | (126,126) | 589,167 |
| 7/1/2031 | 371,892 | 334,412 | (117,044) | 589,260 |
| 7/1/2032 | 389,572 | 307,223 | (107,528) | 589,267 |
| 7/1/2033 | 408,116 | 278,741 | (97,560) | 589,298 |
| 7/1/2034 | 427,395 | 248,904 | (87,116) | 589,182 |
| 7/1/2035 | 447,715 | 217,657 | (76,180) | 589,192 |
| 7/1/2036 | 468,930 | 184,925 | (64,724) | 589,131 |
| 7/1/2037 | 491,201 | 150,641 | (52,724) | 589,118 |
| 7/1/2038 | 514,543 | 114,730 | (40,155) | 589,118 |
| 7/1/2039 | 539,103 | 77,111 | (26,989) | 589,226 |
| 7/1/2040 | 515,629 | 37,698 | (13,194) | 540,132 |
| | <u>\$8,638,607</u> | <u>\$9,771,145</u> | <u>(\$3,147,253)</u> | <u>\$15,262,499</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
HEALDSBURG

ICS-A 2.9448%

| PERIOD ENDING | Total Issue | | | |
|------------------|--------------------|--------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 143,868 | 481,438 | (133,094) | 492,212 |
| 7/1/2016 | 151,107 | 474,245 | (133,094) | 492,258 |
| 7/1/2017 | 158,641 | 466,690 | (133,094) | 492,236 |
| 7/1/2018 | 166,494 | 458,757 | (133,094) | 492,157 |
| 7/1/2019 | 174,911 | 450,433 | (133,094) | 492,250 |
| 7/1/2020 | 183,635 | 441,687 | (133,094) | 492,228 |
| 7/1/2021 | 192,801 | 432,505 | (133,094) | 492,213 |
| 7/1/2022 | 202,409 | 422,865 | (133,094) | 492,180 |
| 7/1/2023 | 212,470 | 412,745 | (133,094) | 492,121 |
| 7/1/2024 | 223,121 | 402,121 | (133,094) | 492,148 |
| 7/1/2025 | 234,385 | 390,965 | (133,094) | 492,256 |
| 7/1/2026 | 246,434 | 378,773 | (132,571) | 492,637 |
| 7/1/2027 | 258,250 | 360,757 | (126,265) | 492,742 |
| 7/1/2028 | 270,520 | 341,876 | (119,657) | 492,740 |
| 7/1/2029 | 283,380 | 322,098 | (112,734) | 492,743 |
| 7/1/2030 | 296,840 | 301,380 | (105,483) | 492,737 |
| 7/1/2031 | 311,024 | 279,678 | (97,887) | 492,815 |
| 7/1/2032 | 325,810 | 256,939 | (89,929) | 492,820 |
| 7/1/2033 | 341,319 | 233,119 | (81,592) | 492,847 |
| 7/1/2034 | 357,442 | 208,166 | (72,858) | 492,750 |
| 7/1/2035 | 374,436 | 182,033 | (63,712) | 492,758 |
| 7/1/2036 | 392,179 | 154,658 | (54,130) | 492,707 |
| 7/1/2037 | 410,805 | 125,986 | (44,095) | 492,696 |
| 7/1/2038 | 430,327 | 95,952 | (33,583) | 492,696 |
| 7/1/2039 | 450,867 | 64,491 | (22,572) | 492,786 |
| 7/1/2040 | 431,235 | 31,528 | (11,035) | 451,728 |
| | <u>\$7,224,713</u> | <u>\$8,171,886</u> | <u>(\$2,632,137)</u> | <u>\$12,764,462</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
LODI

ICS-A 17.0295%

| PERIOD ENDING | Total Issue | | | |
|------------------|---------------------|---------------------|-----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 831,960 | 2,784,066 | (769,658) | 2,846,368 |
| 7/1/2016 | 873,824 | 2,742,468 | (769,658) | 2,846,634 |
| 7/1/2017 | 917,391 | 2,698,777 | (769,658) | 2,846,510 |
| 7/1/2018 | 962,803 | 2,652,907 | (769,658) | 2,846,052 |
| 7/1/2019 | 1,011,479 | 2,604,767 | (769,658) | 2,846,588 |
| 7/1/2020 | 1,061,928 | 2,554,193 | (769,658) | 2,846,464 |
| 7/1/2021 | 1,114,933 | 2,501,097 | (769,658) | 2,846,371 |
| 7/1/2022 | 1,170,491 | 2,445,350 | (769,658) | 2,846,183 |
| 7/1/2023 | 1,228,675 | 2,386,825 | (769,658) | 2,845,843 |
| 7/1/2024 | 1,290,265 | 2,325,392 | (769,658) | 2,845,999 |
| 7/1/2025 | 1,355,403 | 2,260,878 | (769,658) | 2,846,623 |
| 7/1/2026 | 1,425,081 | 2,190,375 | (766,631) | 2,848,825 |
| 7/1/2027 | 1,493,412 | 2,086,187 | (730,165) | 2,849,434 |
| 7/1/2028 | 1,564,368 | 1,977,004 | (691,951) | 2,849,421 |
| 7/1/2029 | 1,638,730 | 1,862,633 | (651,921) | 2,849,441 |
| 7/1/2030 | 1,716,569 | 1,742,825 | (609,989) | 2,849,405 |
| 7/1/2031 | 1,798,594 | 1,617,327 | (566,064) | 2,849,857 |
| 7/1/2032 | 1,884,096 | 1,485,832 | (520,041) | 2,849,887 |
| 7/1/2033 | 1,973,785 | 1,348,085 | (471,830) | 2,850,040 |
| 7/1/2034 | 2,067,021 | 1,203,782 | (421,324) | 2,849,479 |
| 7/1/2035 | 2,165,295 | 1,052,662 | (368,432) | 2,849,525 |
| 7/1/2036 | 2,267,898 | 894,357 | (313,025) | 2,849,230 |
| 7/1/2037 | 2,375,609 | 728,551 | (254,993) | 2,849,167 |
| 7/1/2038 | 2,488,500 | 554,871 | (194,205) | 2,849,166 |
| 7/1/2039 | 2,607,280 | 372,936 | (130,528) | 2,849,689 |
| 7/1/2040 | 2,493,751 | 182,318 | (63,811) | 2,612,257 |
| | <u>\$41,779,139</u> | <u>\$47,256,465</u> | <u>(\$15,221,148)</u> | <u>\$73,814,457</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
LOMPOC

ICS-A

3.6491%

| PERIOD ENDING | Total Issue | | | TOTAL PROJECT |
|------------------|--------------------|---------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | |
| 7/1/2015 | 178,276 | 596,581 | (164,926) | 609,932 |
| 7/1/2016 | 187,247 | 587,668 | (164,926) | 609,989 |
| 7/1/2017 | 196,582 | 578,305 | (164,926) | 609,962 |
| 7/1/2018 | 206,313 | 568,476 | (164,926) | 609,864 |
| 7/1/2019 | 216,744 | 558,160 | (164,926) | 609,979 |
| 7/1/2020 | 227,554 | 547,323 | (164,926) | 609,952 |
| 7/1/2021 | 238,912 | 535,946 | (164,926) | 609,932 |
| 7/1/2022 | 250,818 | 524,000 | (164,926) | 609,892 |
| 7/1/2023 | 263,286 | 511,459 | (164,926) | 609,819 |
| 7/1/2024 | 276,483 | 498,295 | (164,926) | 609,853 |
| 7/1/2025 | 290,441 | 484,471 | (164,926) | 609,986 |
| 7/1/2026 | 305,372 | 469,363 | (164,277) | 610,458 |
| 7/1/2027 | 320,015 | 447,037 | (156,463) | 610,589 |
| 7/1/2028 | 335,219 | 423,641 | (148,274) | 610,586 |
| 7/1/2029 | 351,154 | 399,133 | (139,696) | 610,590 |
| 7/1/2030 | 367,834 | 373,460 | (130,711) | 610,583 |
| 7/1/2031 | 385,410 | 346,568 | (121,299) | 610,679 |
| 7/1/2032 | 403,732 | 318,390 | (111,437) | 610,686 |
| 7/1/2033 | 422,951 | 288,873 | (101,106) | 610,719 |
| 7/1/2034 | 442,930 | 257,951 | (90,283) | 610,598 |
| 7/1/2035 | 463,989 | 225,569 | (78,949) | 610,608 |
| 7/1/2036 | 485,975 | 191,647 | (67,076) | 610,545 |
| 7/1/2037 | 509,055 | 156,117 | (54,641) | 610,532 |
| 7/1/2038 | 533,246 | 118,900 | (41,615) | 610,531 |
| 7/1/2039 | 558,699 | 79,914 | (27,970) | 610,643 |
| 7/1/2040 | 534,371 | 39,068 | (13,674) | 559,766 |
| | <u>\$8,952,610</u> | <u>\$10,126,314</u> | <u>(\$3,261,652)</u> | <u>\$15,817,273</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
PLUMAS-SIERRA

ICS-A 1.4084%

| PERIOD ENDING | Total Issue | | | |
|------------------|--------------------|--------------------|----------------------|--------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 68,807 | 230,257 | (63,655) | 235,410 |
| 7/1/2016 | 72,270 | 226,817 | (63,655) | 235,432 |
| 7/1/2017 | 75,873 | 223,203 | (63,655) | 235,421 |
| 7/1/2018 | 79,629 | 219,409 | (63,655) | 235,383 |
| 7/1/2019 | 83,655 | 215,428 | (63,655) | 235,428 |
| 7/1/2020 | 87,827 | 211,245 | (63,655) | 235,418 |
| 7/1/2021 | 92,211 | 206,854 | (63,655) | 235,410 |
| 7/1/2022 | 96,806 | 202,243 | (63,655) | 235,394 |
| 7/1/2023 | 101,618 | 197,403 | (63,655) | 235,366 |
| 7/1/2024 | 106,712 | 192,322 | (63,655) | 235,379 |
| 7/1/2025 | 112,099 | 186,987 | (63,655) | 235,431 |
| 7/1/2026 | 117,862 | 181,156 | (63,404) | 235,613 |
| 7/1/2027 | 123,513 | 172,539 | (60,389) | 235,663 |
| 7/1/2028 | 129,381 | 163,509 | (57,228) | 235,662 |
| 7/1/2029 | 135,532 | 154,050 | (53,917) | 235,664 |
| 7/1/2030 | 141,969 | 144,141 | (50,449) | 235,661 |
| 7/1/2031 | 148,753 | 133,761 | (46,817) | 235,698 |
| 7/1/2032 | 155,825 | 122,886 | (43,010) | 235,701 |
| 7/1/2033 | 163,242 | 111,494 | (39,023) | 235,713 |
| 7/1/2034 | 170,954 | 99,559 | (34,846) | 235,667 |
| 7/1/2035 | 179,081 | 87,061 | (30,471) | 235,671 |
| 7/1/2036 | 187,567 | 73,968 | (25,889) | 235,646 |
| 7/1/2037 | 196,475 | 60,255 | (21,089) | 235,641 |
| 7/1/2038 | 205,812 | 45,891 | (16,062) | 235,641 |
| 7/1/2039 | 215,636 | 30,844 | (10,795) | 235,684 |
| 7/1/2040 | 206,246 | 15,079 | (5,278) | 216,047 |
| | <u>\$3,455,355</u> | <u>\$3,908,358</u> | <u>(\$1,258,869)</u> | <u>\$6,104,844</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
POWER AND WATER RESOURCE

ICS-A

4.7824%

| PERIOD ENDING | Total Issue | | | |
|------------------|---------------------|---------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 233,641 | 781,854 | (216,144) | 799,350 |
| 7/1/2016 | 245,397 | 770,172 | (216,144) | 799,425 |
| 7/1/2017 | 257,632 | 757,902 | (216,144) | 799,390 |
| 7/1/2018 | 270,385 | 745,020 | (216,144) | 799,261 |
| 7/1/2019 | 284,055 | 731,501 | (216,144) | 799,412 |
| 7/1/2020 | 298,223 | 717,298 | (216,144) | 799,377 |
| 7/1/2021 | 313,108 | 702,387 | (216,144) | 799,351 |
| 7/1/2022 | 328,711 | 686,732 | (216,144) | 799,298 |
| 7/1/2023 | 345,051 | 670,296 | (216,144) | 799,202 |
| 7/1/2024 | 362,347 | 653,043 | (216,144) | 799,246 |
| 7/1/2025 | 380,640 | 634,926 | (216,144) | 799,422 |
| 7/1/2026 | 400,208 | 615,126 | (215,294) | 800,040 |
| 7/1/2027 | 419,397 | 585,867 | (205,054) | 800,211 |
| 7/1/2028 | 439,324 | 555,205 | (194,322) | 800,207 |
| 7/1/2029 | 460,207 | 523,086 | (183,080) | 800,213 |
| 7/1/2030 | 482,067 | 489,440 | (171,304) | 800,203 |
| 7/1/2031 | 505,102 | 454,196 | (158,969) | 800,330 |
| 7/1/2032 | 529,114 | 417,268 | (146,044) | 800,338 |
| 7/1/2033 | 554,301 | 378,585 | (132,505) | 800,381 |
| 7/1/2034 | 580,485 | 338,060 | (118,321) | 800,224 |
| 7/1/2035 | 608,083 | 295,621 | (103,467) | 800,237 |
| 7/1/2036 | 636,897 | 251,164 | (87,907) | 800,154 |
| 7/1/2037 | 667,146 | 204,600 | (71,610) | 800,136 |
| 7/1/2038 | 698,849 | 155,825 | (54,539) | 800,136 |
| 7/1/2039 | 732,207 | 104,732 | (36,656) | 800,283 |
| 7/1/2040 | 700,324 | 51,201 | (17,920) | 733,604 |
| | <u>\$11,732,902</u> | <u>\$13,271,108</u> | <u>(\$4,274,579)</u> | <u>\$20,729,431</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
SANTA CLARA

ICS-A 46.1588%

| PERIOD ENDING | Total Issue | | | |
|------------------|----------------------|----------------------|-----------------------|----------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 2,255,049 | 7,546,284 | (2,086,178) | 7,715,155 |
| 7/1/2016 | 2,368,523 | 7,433,531 | (2,086,178) | 7,715,876 |
| 7/1/2017 | 2,486,612 | 7,315,105 | (2,086,178) | 7,715,539 |
| 7/1/2018 | 2,609,702 | 7,190,775 | (2,086,178) | 7,714,299 |
| 7/1/2019 | 2,741,639 | 7,060,289 | (2,086,178) | 7,715,751 |
| 7/1/2020 | 2,878,385 | 6,923,208 | (2,086,178) | 7,715,414 |
| 7/1/2021 | 3,022,054 | 6,779,288 | (2,086,178) | 7,715,164 |
| 7/1/2022 | 3,172,647 | 6,628,186 | (2,086,178) | 7,714,655 |
| 7/1/2023 | 3,330,356 | 6,469,553 | (2,086,178) | 7,713,731 |
| 7/1/2024 | 3,497,297 | 6,303,035 | (2,086,178) | 7,714,155 |
| 7/1/2025 | 3,673,854 | 6,128,171 | (2,086,178) | 7,715,847 |
| 7/1/2026 | 3,862,721 | 5,937,069 | (2,077,974) | 7,721,815 |
| 7/1/2027 | 4,047,933 | 5,654,665 | (1,979,133) | 7,723,465 |
| 7/1/2028 | 4,240,261 | 5,358,721 | (1,875,552) | 7,723,430 |
| 7/1/2029 | 4,441,821 | 5,048,715 | (1,767,050) | 7,723,486 |
| 7/1/2030 | 4,652,805 | 4,723,974 | (1,653,391) | 7,723,388 |
| 7/1/2031 | 4,875,137 | 4,383,807 | (1,534,332) | 7,724,611 |
| 7/1/2032 | 5,106,892 | 4,027,386 | (1,409,585) | 7,724,693 |
| 7/1/2033 | 5,349,995 | 3,654,021 | (1,278,907) | 7,725,109 |
| 7/1/2034 | 5,602,715 | 3,262,883 | (1,142,009) | 7,723,588 |
| 7/1/2035 | 5,869,089 | 2,853,268 | (998,644) | 7,723,714 |
| 7/1/2036 | 6,147,196 | 2,424,179 | (848,463) | 7,722,912 |
| 7/1/2037 | 6,439,150 | 1,974,758 | (691,165) | 7,722,743 |
| 7/1/2038 | 6,745,144 | 1,503,991 | (526,397) | 7,722,739 |
| 7/1/2039 | 7,067,102 | 1,010,854 | (353,799) | 7,724,157 |
| 7/1/2040 | 6,759,377 | 494,178 | (172,962) | 7,080,592 |
| | <u>\$113,243,457</u> | <u>\$128,089,893</u> | <u>(\$41,257,321)</u> | <u>\$200,076,029</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE ONE Series A & B
UKIAH

ICS-A 3.2010%

| PERIOD ENDING | Total Issue | | | TOTAL PROJECT |
|------------------|--------------------|--------------------|----------------------|---------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | |
| 7/1/2015 | 156,382 | 523,316 | (144,671) | 535,027 |
| 7/1/2016 | 164,251 | 515,497 | (144,671) | 535,077 |
| 7/1/2017 | 172,441 | 507,285 | (144,671) | 535,054 |
| 7/1/2018 | 180,977 | 498,663 | (144,671) | 534,968 |
| 7/1/2019 | 190,126 | 489,614 | (144,671) | 535,069 |
| 7/1/2020 | 199,609 | 480,108 | (144,671) | 535,045 |
| 7/1/2021 | 209,572 | 470,127 | (144,671) | 535,028 |
| 7/1/2022 | 220,015 | 459,649 | (144,671) | 534,993 |
| 7/1/2023 | 230,952 | 448,648 | (144,671) | 534,929 |
| 7/1/2024 | 242,529 | 437,100 | (144,671) | 534,958 |
| 7/1/2025 | 254,773 | 424,974 | (144,671) | 535,075 |
| 7/1/2026 | 267,870 | 411,721 | (144,102) | 535,489 |
| 7/1/2027 | 280,714 | 392,137 | (137,248) | 535,604 |
| 7/1/2028 | 294,052 | 371,614 | (130,065) | 535,601 |
| 7/1/2029 | 308,030 | 350,116 | (122,541) | 535,605 |
| 7/1/2030 | 322,661 | 327,596 | (114,659) | 535,598 |
| 7/1/2031 | 338,079 | 304,006 | (106,402) | 535,683 |
| 7/1/2032 | 354,151 | 279,289 | (97,751) | 535,689 |
| 7/1/2033 | 371,009 | 253,397 | (88,689) | 535,718 |
| 7/1/2034 | 388,535 | 226,273 | (79,196) | 535,612 |
| 7/1/2035 | 407,007 | 197,867 | (69,254) | 535,621 |
| 7/1/2036 | 426,293 | 168,111 | (58,839) | 535,565 |
| 7/1/2037 | 446,539 | 136,945 | (47,931) | 535,553 |
| 7/1/2038 | 467,759 | 104,298 | (36,504) | 535,553 |
| 7/1/2039 | 490,086 | 70,100 | (24,535) | 535,652 |
| 7/1/2040 | 468,746 | 34,270 | (11,995) | 491,022 |
| | <u>\$7,853,159</u> | <u>\$8,882,723</u> | <u>(\$2,861,095)</u> | <u>\$13,874,787</u> |

NORTHERN CALIFORNIA POWER AGENCY
DEBT SERVICE REQUIREMENTS
LODI ENERGY CENTER - ISSUE TWO Series A & B
CDWR

ICS-B 100.0000%

| PERIOD ENDING | Total Issue | | | |
|------------------|----------------------|---------------------|-----------------------|----------------------|
| | PRINCIPAL | INTEREST | INTEREST SUBSIDY | TOTAL PROJECT |
| 7/1/2015 | 4,177,500 | 7,235,992 | (2,171,759) | 9,241,733 |
| 7/1/2016 | 4,387,917 | 7,027,117 | (2,171,759) | 9,243,274 |
| 7/1/2017 | 4,596,667 | 6,815,362 | (2,171,759) | 9,240,270 |
| 7/1/2018 | 4,744,583 | 6,669,587 | (2,171,759) | 9,242,412 |
| 7/1/2019 | 4,980,833 | 6,432,358 | (2,171,759) | 9,241,433 |
| 7/1/2020 | 5,222,917 | 6,184,923 | (2,164,723) | 9,243,117 |
| 7/1/2021 | 5,381,667 | 5,938,412 | (2,078,444) | 9,241,634 |
| 7/1/2022 | 5,582,083 | 5,632,787 | (1,971,475) | 9,243,395 |
| 7/1/2023 | 5,787,917 | 5,315,781 | (1,860,523) | 9,243,174 |
| 7/1/2024 | 6,003,333 | 4,987,085 | (1,745,480) | 9,244,938 |
| 7/1/2025 | 6,223,750 | 4,646,156 | (1,626,154) | 9,243,751 |
| 7/1/2026 | 6,450,000 | 4,292,709 | (1,502,448) | 9,240,261 |
| 7/1/2027 | 6,690,417 | 3,926,413 | (1,374,245) | 9,242,585 |
| 7/1/2028 | 6,936,250 | 3,546,465 | (1,241,263) | 9,241,452 |
| 7/1/2029 | 7,192,083 | 3,152,555 | (1,103,394) | 9,241,244 |
| 7/1/2030 | 7,457,917 | 2,744,116 | (960,441) | 9,241,592 |
| 7/1/2031 | 7,733,750 | 2,320,581 | (812,203) | 9,242,128 |
| 7/1/2032 | 8,019,583 | 1,881,382 | (658,484) | 9,242,481 |
| 7/1/2033 | 8,315,417 | 1,425,950 | (499,082) | 9,242,284 |
| 7/1/2034 | 8,621,667 | 953,717 | (333,801) | 9,241,582 |
| 7/1/2035 | 8,172,083 | 464,093 | (162,432) | 8,473,744 |
| | <u>\$132,678,333</u> | <u>\$91,593,539</u> | <u>(\$30,953,387)</u> | <u>\$193,318,486</u> |

Weighted Average Forward Electric Prices For Budget Run FY2016 (v4)

| Electric Market Prices - \$/MWh | | | | | | | | | | | | | | | |
|---------------------------------|------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------|-------|
| Load | FY | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | Annual | |
| ON | 2016 | \$ 45.12 | \$ 46.15 | \$ 44.66 | \$ 45.01 | \$ 45.08 | \$ 45.15 | \$ 45.35 | \$ 44.48 | \$ 43.62 | \$ 43.65 | \$ 40.21 | \$ 40.77 | \$ | 44.13 |
| ON | 2017 | \$ 47.33 | \$ 51.53 | \$ 47.59 | \$ 48.46 | \$ 46.60 | \$ 49.06 | \$ 48.77 | \$ 47.66 | \$ 46.78 | \$ 46.30 | \$ 42.70 | \$ 43.25 | \$ | 47.22 |
| ON | 2018 | \$ 51.00 | \$ 55.44 | \$ 51.23 | \$ 50.39 | \$ 48.36 | \$ 50.66 | \$ 51.04 | \$ 49.84 | \$ 48.92 | \$ 48.85 | \$ 45.04 | \$ 45.65 | \$ | 49.79 |
| ON | 2019 | \$ 52.97 | \$ 57.77 | \$ 53.43 | \$ 51.54 | \$ 49.44 | \$ 51.68 | \$ 52.97 | \$ 51.84 | \$ 50.85 | \$ 50.60 | \$ 46.62 | \$ 47.34 | \$ | 51.52 |
| ON | 2020 | \$ 54.89 | \$ 59.70 | \$ 55.32 | \$ 53.38 | \$ 51.19 | \$ 53.58 | \$ 55.14 | \$ 53.88 | \$ 52.72 | \$ 52.47 | \$ 48.38 | \$ 49.03 | \$ | 53.41 |
| ON | 2021 | \$ 56.80 | \$ 62.03 | \$ 57.42 | \$ 55.47 | \$ 53.11 | \$ 55.47 | \$ 56.66 | \$ 55.26 | \$ 54.13 | \$ 53.66 | \$ 49.48 | \$ 50.22 | \$ | 55.08 |
| ON | 2022 | \$ 58.20 | \$ 63.63 | \$ 59.03 | \$ 56.76 | \$ 54.40 | \$ 56.29 | \$ 57.52 | \$ 56.14 | \$ 55.00 | \$ 54.52 | \$ 50.27 | \$ 50.99 | \$ | 56.17 |
| ON | 2023 | \$ 59.09 | \$ 64.71 | \$ 59.96 | \$ 57.69 | \$ 55.27 | \$ 57.28 | \$ 58.44 | \$ 57.03 | \$ 55.86 | \$ 55.36 | \$ 51.06 | \$ 51.74 | \$ | 57.07 |
| ON | 2024 | \$ 60.07 | \$ 65.69 | \$ 60.94 | \$ 58.61 | \$ 56.16 | \$ 58.19 | \$ 59.37 | \$ 57.94 | \$ 56.81 | \$ 56.29 | \$ 51.85 | \$ 52.61 | \$ | 58.01 |
| ON | 2025 | \$ 61.04 | \$ 66.62 | \$ 61.87 | \$ 59.52 | \$ 57.04 | \$ 59.10 | \$ 60.32 | \$ 58.86 | \$ 57.72 | \$ 57.14 | \$ 52.68 | \$ 53.44 | \$ | 58.92 |
| OFF | 2016 | \$ 36.41 | \$ 36.80 | \$ 36.17 | \$ 37.64 | \$ 36.76 | \$ 37.79 | \$ 39.64 | \$ 39.51 | \$ 36.92 | \$ 37.09 | \$ 33.40 | \$ 31.74 | \$ | 36.68 |
| OFF | 2017 | \$ 36.59 | \$ 41.44 | \$ 38.93 | \$ 42.48 | \$ 41.88 | \$ 43.08 | \$ 43.16 | \$ 43.22 | \$ 42.28 | \$ 39.73 | \$ 35.66 | \$ 32.84 | \$ | 40.12 |
| OFF | 2018 | \$ 39.71 | \$ 44.88 | \$ 42.29 | \$ 44.67 | \$ 43.92 | \$ 44.28 | \$ 46.79 | \$ 46.41 | \$ 43.57 | \$ 42.51 | \$ 38.09 | \$ 35.14 | \$ | 42.70 |
| OFF | 2019 | \$ 44.67 | \$ 45.58 | \$ 42.94 | \$ 45.92 | \$ 45.10 | \$ 46.21 | \$ 48.72 | \$ 48.43 | \$ 45.35 | \$ 44.08 | \$ 39.62 | \$ 36.59 | \$ | 44.43 |
| OFF | 2020 | \$ 46.33 | \$ 47.32 | \$ 44.62 | \$ 47.52 | \$ 46.78 | \$ 47.98 | \$ 51.57 | \$ 51.18 | \$ 47.94 | \$ 46.59 | \$ 41.92 | \$ 38.57 | \$ | 46.53 |
| OFF | 2021 | \$ 48.83 | \$ 50.13 | \$ 47.09 | \$ 50.44 | \$ 49.60 | \$ 50.75 | \$ 53.01 | \$ 52.62 | \$ 49.10 | \$ 47.60 | \$ 42.78 | \$ 39.34 | \$ | 48.50 |
| OFF | 2022 | \$ 50.00 | \$ 51.39 | \$ 48.35 | \$ 51.67 | \$ 50.74 | \$ 51.56 | \$ 53.85 | \$ 53.46 | \$ 49.88 | \$ 48.35 | \$ 43.46 | \$ 39.96 | \$ | 49.46 |
| OFF | 2023 | \$ 50.84 | \$ 52.11 | \$ 49.13 | \$ 52.50 | \$ 51.56 | \$ 52.36 | \$ 54.69 | \$ 54.31 | \$ 50.68 | \$ 49.14 | \$ 44.10 | \$ 40.58 | \$ | 50.25 |
| OFF | 2024 | \$ 51.64 | \$ 52.93 | \$ 49.91 | \$ 53.34 | \$ 52.38 | \$ 53.20 | \$ 55.58 | \$ 55.17 | \$ 51.51 | \$ 49.91 | \$ 44.80 | \$ 41.34 | \$ | 51.00 |
| OFF | 2025 | \$ 52.43 | \$ 53.76 | \$ 50.76 | \$ 54.16 | \$ 53.22 | \$ 54.04 | \$ 56.46 | \$ 56.06 | \$ 52.33 | \$ 50.70 | \$ 45.51 | \$ 41.98 | \$ | 51.79 |

Simple Average Forward Gas Prices For Budget Run FY2016

| | | Natural Gas Prices (\$/MMBtu at PG&E CG) | | | | | | | | | | | | | | | | | | | | | | | | |
|------|----|--|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|------|----|--------|
| FY | | JUL | | AUG | | SEP | | OCT | | NOV | | DEC | | JAN | | FEB | | MAR | | APR | | MAY | | JUN | | Annual |
| 2016 | \$ | 3.80 | \$ | 3.81 | \$ | 3.79 | \$ | 3.80 | \$ | 3.89 | \$ | 4.05 | \$ | 4.14 | \$ | 4.10 | \$ | 4.11 | \$ | 4.03 | \$ | 4.03 | \$ | 4.06 | \$ | 3.97 |
| 2017 | \$ | 4.15 | \$ | 4.15 | \$ | 4.14 | \$ | 4.12 | \$ | 4.21 | \$ | 4.35 | \$ | 4.46 | \$ | 4.44 | \$ | 4.43 | \$ | 4.28 | \$ | 4.28 | \$ | 4.31 | \$ | 4.27 |
| 2018 | \$ | 4.40 | \$ | 4.41 | \$ | 4.39 | \$ | 4.37 | \$ | 4.55 | \$ | 4.68 | \$ | 4.80 | \$ | 4.77 | \$ | 4.75 | \$ | 4.53 | \$ | 4.53 | \$ | 4.56 | \$ | 4.56 |
| 2019 | \$ | 4.64 | \$ | 4.65 | \$ | 4.64 | \$ | 4.62 | \$ | 4.71 | \$ | 4.85 | \$ | 4.95 | \$ | 4.92 | \$ | 4.90 | \$ | 4.65 | \$ | 4.65 | \$ | 4.68 | \$ | 4.74 |
| 2020 | \$ | 4.76 | \$ | 4.78 | \$ | 4.76 | \$ | 4.75 | \$ | 4.84 | \$ | 4.99 | \$ | 5.09 | \$ | 5.06 | \$ | 5.03 | \$ | 4.76 | \$ | 4.76 | \$ | 4.79 | \$ | 4.86 |
| 2021 | \$ | 4.87 | \$ | 4.89 | \$ | 4.88 | \$ | 4.87 | \$ | 4.97 | \$ | 5.13 | \$ | 5.21 | \$ | 5.17 | \$ | 5.15 | \$ | 4.86 | \$ | 4.86 | \$ | 4.89 | \$ | 4.98 |
| 2022 | \$ | 4.98 | \$ | 5.01 | \$ | 5.00 | \$ | 5.00 | \$ | 5.10 | \$ | 5.26 | \$ | 5.34 | \$ | 5.31 | \$ | 5.28 | \$ | 4.97 | \$ | 4.96 | \$ | 4.99 | \$ | 5.10 |
| 2023 | \$ | 5.08 | \$ | 5.12 | \$ | 5.12 | \$ | 5.12 | \$ | 5.23 | \$ | 5.39 | \$ | 5.46 | \$ | 5.42 | \$ | 5.38 | \$ | 5.07 | \$ | 5.05 | \$ | 5.09 | \$ | 5.21 |
| 2024 | \$ | 5.18 | \$ | 5.21 | \$ | 5.22 | \$ | 5.23 | \$ | 5.34 | \$ | 5.49 | \$ | 5.58 | \$ | 5.54 | \$ | 5.50 | \$ | 5.17 | \$ | 5.16 | \$ | 5.19 | \$ | 5.32 |
| 2025 | \$ | 5.28 | \$ | 5.32 | \$ | 5.32 | \$ | 5.33 | \$ | 5.46 | \$ | 5.61 | \$ | 5.68 | \$ | 5.64 | \$ | 5.61 | \$ | 5.27 | \$ | 5.26 | \$ | 5.29 | \$ | 5.42 |

Northern California Power Agency
MARKET POWER PURCHASES and SALES - GWh
Ten Years - FY2015 to FY2024

TOTAL PROJECT ANNUAL CAPACITY FACTOR BY RESOURCE - %

| Annual Capacity Factor - FY | | | | | | | | | | | | |
|-----------------------------|--------------------------|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Type | Resource Name | Installed Capacity (MW)* | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Hydro | Collierville | 246.9 | 18.5% | 19.8% | 19.8% | 19.8% | 19.8% | 19.8% | 19.8% | 19.8% | 19.8% | 19.8% |
| | NSM | 6.1 | 28.9% | 33.4% | 33.5% | 33.5% | 33.5% | 33.5% | 33.5% | 33.5% | 33.5% | 33.4% |
| Geothermal | Geo | NA ** | | | | | | | | | | |
| Gas | CT1_AL1 | 23.8 | | | | | | | | | | |
| | CT1_AL2 | 25.4 | | | | | | | | | | |
| | CT1_LD | 25.3 | | | | | | | | | | |
| | STIG | 49.9 | 0.8% | 0.6% | 0.2% | 0.2% | 0.5% | 0.5% | 0.2% | 0.4% | 0.7% | 1.1% |
| | LEC | 280 | 44.9% | 40.4% | 33.2% | 29.5% | 24.4% | 22.2% | 23.5% | 23.9% | 23.7% | 23.6% |
| WAPA | Western BR | 1895.0 | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% |
| Member Contracts | AL-PA_High Winds | 30 | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 34% |
| | PA_Shiloh Wind | 25 | 34% | 34% | 34% | 34% | 34% | 34% | 34% | 8% | | |
| | AL_Richmond_LFG | 2.5 | 90% | 90% | 90% | 90% | 90% | 15% | | | | |
| | AL_Butte_LFG | | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% |
| | AL-PA_OxMtn_LFG | 10.6 | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| | AL-PA_KellerCanyon_LFG | 3.8 | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| | AL-PA_SantaCruz_LFG | 3.0 | 86% | 86% | 86% | 86% | 86% | 86% | 86% | 86% | 86% | 86% |
| | PA_JohnsonCyn_LFG | 1.4 | 92% | 92% | 92% | 92% | 92% | 92% | 92% | 92% | 92% | 92% |
| | PA_San_Joaquin_LFG | 4.1 | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% |
| | PA-Brannon Solar | 20.0 | 24% | 27% | 27% | 26% | 26% | 26% | 26% | 26% | 25% | 25% |
| | PA-Blue Sky Solar 20 MW | 20.0 | | | 13% | 25% | 25% | 25% | 25% | 25% | 24% | 24% |
| | PA-Elevation Solar 40 MW | 40.0 | | | 7% | 13% | 13% | 13% | 13% | 13% | 13% | 13% |
| | PA-Frontier Solar 20 MW | 20.0 | | | 13% | 25% | 25% | 25% | 25% | 25% | 24% | 24% |
| | PO EBMUD 1MW 2012-17 | 1.0 | 100% | 100% | 100% | 33% | | | | | | |
| | PS_HighSierra1 | 3.3 | 96% | 96% | | 97% | 98% | 97% | 97% | 97% | 97% | 98% |
| | PS_HighSierra2 | 3.3 | 83% | 84% | 85% | 87% | 88% | 87% | 86% | 86% | 87% | 88% |
| | UK_Mendo | 3.5 | 39% | 39% | 39% | 39% | 39% | 39% | 39% | 39% | 39% | 39% |
| NCPA Contracts | Graeagle | 0.44 | 52% | 52% | 52% | 52% | 52% | 52% | 52% | 52% | 52% | 52% |
| | SCL_Supply | 58.3 | 20% | 20% | 20% | 17% | | | | | | |
| | GR PV Main | 1.0 | 21% | 21% | 21% | 21% | 21% | 21% | 21% | 20% | 20% | 20% |
| | BART PV | 2.5 | 21% | 21% | 21% | 21% | 21% | 21% | 21% | 20% | 20% | 20% |

* Pmax, if available, for certain units from NCPA MARS system - 2010-01-06.

** Geo Capacity varies base on both normal steam decline as well as maximum steam draw. Units are normally run baseload.

| Generation - GWh | | | | | | | | | | | | |
|------------------|--------------------------|------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| Type | Resource Name | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| Hydro | Collierville | 459,018 | 493,616 | 493,616 | 493,616 | 493,616 | 493,616 | 493,616 | 493,616 | 493,617 | 493,616 | |
| | NSM | 19,518 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | 22,602 | |
| Geothermal | Geo | 830,160 | 853,106 | 828,072 | 804,062 | 778,814 | 754,200 | 740,095 | 737,657 | 715,373 | 702,720 | |
| Gas | CT1_AL1 | - | - | - | - | - | - | - | - | - | - | |
| | CT1_AL2 | - | - | - | - | - | - | - | - | - | - | |
| | CT1_LD | - | - | - | - | - | - | - | - | - | - | |
| | STIG | 4,139 | 3,155 | 0,850 | 0,818 | 2,773 | 2,401 | 0,833 | 1,918 | 3,767 | 5,584 | |
| | LEC | 1,207,543 | 1,093,800 | 899,661 | 795,996 | 662,692 | 603,207 | 637,248 | 648,528 | 644,111 | 641,141 | |
| WAPA | Western BR | 2,479.5 | 3,056.0 | 3,340.0 | 3,340.0 | 3,340.0 | 3,340.0 | 3,340.0 | 3,340.0 | 3,339.9 | 3,339.9 | |
| Member Contracts | AL-PA_High Winds | 87,055 | 87,169 | 87,055 | 87,055 | 87,055 | 87,169 | 87,055 | 87,055 | 87,055 | 87,169 | |
| | PA_Shiloh Wind | 75,277 | 75,372 | 75,277 | 75,277 | 75,277 | 75,372 | 75,277 | 11,724 | - | - | |
| | AL_Richmond_LFG | 19,710 | 19,764 | 19,710 | 19,710 | 19,710 | 3,348 | - | - | - | - | |
| | AL_Butte_LFG | 16,644 | 16,690 | 16,644 | 16,644 | 16,644 | 16,690 | 16,644 | 16,644 | 16,644 | 16,690 | |
| | AL-PA_OxMtn_LFG | 93,031 | 93,286 | 93,031 | 93,031 | 93,031 | 93,286 | 93,031 | 93,031 | 93,031 | 93,286 | |
| | AL-PA_KellerCanyon_LFG | 28,032 | 28,109 | 28,032 | 28,032 | 28,032 | 28,109 | 28,032 | 28,032 | 28,032 | 28,109 | |
| | AL-PA_SantaCruz_LFG | 22,776 | 22,838 | 22,776 | 22,776 | 22,776 | 22,838 | 22,776 | 22,776 | 22,776 | 22,838 | |
| | PA_JohnsonCyn_LFG | 11,414 | 11,446 | 11,414 | 11,414 | 11,414 | 11,446 | 11,414 | 11,414 | 11,414 | 11,446 | |
| | PA_San_Joaquin_LFG | 35,627 | 35,725 | 35,627 | 35,627 | 35,627 | 35,725 | 35,627 | 35,627 | 35,627 | 35,725 | |
| | PA-Brannon Solar | 44,425 | 50,403 | 50,050 | 49,699 | 49,351 | 49,006 | 48,663 | 48,322 | 47,984 | 47,909 | |
| | PA-Blue Sky Solar 20 MW | - | - | 24,349 | 47,559 | 47,256 | 46,955 | 46,655 | 46,354 | 46,056 | 45,759 | |
| | PA-Elevation Solar 40 MW | - | - | 25,695 | 49,664 | 49,324 | 48,988 | 48,653 | 48,321 | 47,984 | 47,648 | |
| | PA-Frontier Solar 20 MW | - | - | 24,349 | 47,559 | 47,256 | 46,955 | 46,655 | 46,354 | 46,056 | 45,759 | |
| | PO EBMUD 1MW 2012-17 | 8,760 | 8,784 | 8,760 | 2,952 | - | - | - | - | - | - | - |
| | PS_HighSierra1 | 28,076 | 28,433 | 28,507 | 28,584 | 28,666 | 28,640 | 28,534 | 28,599 | 28,633 | 28,693 | |
| | PS_HighSierra2 | 24,541 | 25,069 | 25,084 | 25,747 | 25,949 | 25,739 | 25,314 | 25,542 | 25,773 | 25,996 | |
| | UK_Mendo | 12,093 | 12,118 | 12,093 | 12,093 | 12,093 | 12,118 | 12,093 | 12,093 | 12,093 | 12,118 | |
| | NCPA Contracts | Graeagle | 2,004 | 2,010 | 2,004 | 2,004 | 2,004 | 2,010 | 2,004 | 2,004 | 2,004 | 2,010 |
| | | SCL_Supply | 87,936 | 87,936 | 87,936 | 66,966 | - | - | - | - | - | - |
| | | GR PV Main | 1,995 | 1,989 | 1,976 | 1,966 | 1,956 | 1,949 | 1,936 | 1,926 | 1,917 | 1,915 |
| BART PV | | 4,987 | 4,972 | 4,940 | 4,915 | 4,890 | 4,873 | 4,840 | 4,816 | 4,792 | 4,788 | |

Northern California Power Agency
Gas Plant Generation GHG Estimate
Ten Years - FY2016 to FY2025

LEC forecasted Generation - Expected Energy in MWh per Fiscal Year per Participant

| FY | Biggs | Gridley | Healds | Lodi | Lompoc | Plumas | Ukiah | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|-------|---------|--------|---------|--------|--------|--------|---------|---------|--------|---------|---------|--------|-----------|
| 2016 | 4,301 | 31,537 | 26,375 | 152,522 | 32,683 | 12,614 | 28,669 | 105,963 | 413,415 | 44,724 | 537,840 | 172,017 | 42,833 | 1,605,494 |
| 2017 | 4,457 | 32,680 | 27,331 | 158,051 | 33,868 | 13,072 | 29,709 | 109,804 | 428,401 | 46,346 | 557,337 | 178,253 | 44,386 | 1,663,694 |
| 2018 | 4,589 | 33,646 | 28,139 | 162,724 | 34,869 | 13,458 | 30,587 | 113,051 | 441,069 | 47,716 | 573,818 | 183,524 | 45,698 | 1,712,889 |
| 2019 | 4,274 | 31,338 | 26,209 | 151,559 | 32,477 | 12,535 | 28,488 | 105,294 | 410,806 | 44,442 | 534,446 | 170,932 | 42,563 | 1,595,362 |
| 2020 | 4,519 | 33,137 | 27,713 | 160,260 | 34,341 | 13,254 | 30,124 | 111,339 | 434,389 | 46,993 | 565,128 | 180,745 | 45,006 | 1,686,949 |
| 2021 | 4,266 | 31,276 | 26,157 | 151,261 | 32,413 | 12,510 | 28,432 | 105,087 | 409,997 | 44,355 | 533,395 | 170,596 | 42,479 | 1,592,223 |
| 2022 | 3,597 | 26,372 | 22,056 | 127,544 | 27,331 | 10,549 | 23,974 | 88,610 | 345,712 | 37,400 | 449,762 | 143,847 | 35,818 | 1,342,572 |
| 2023 | 3,226 | 23,652 | 19,781 | 114,387 | 24,511 | 9,460 | 21,501 | 79,469 | 310,050 | 33,542 | 403,366 | 129,008 | 32,124 | 1,204,077 |
| 2024 | 2,806 | 20,573 | 17,206 | 99,497 | 21,321 | 8,229 | 18,702 | 69,124 | 269,688 | 29,176 | 350,856 | 112,214 | 27,942 | 1,047,332 |
| 2025 | 2,285 | 16,757 | 14,014 | 81,042 | 17,366 | 6,703 | 15,233 | 56,303 | 219,666 | 23,764 | 285,779 | 91,401 | 22,759 | 853,071 |

GHG Estimated Obligations - Allowances (MTs) | 0.371 |

| FY | Biggs | Gridley | Healdsburg | Lodi | Lompoc | Plumas | Ukiah | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|-------|---------|------------|--------|--------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
| 2016 | 1,596 | 11,700 | 9,785 | 56,586 | 12,125 | 4,680 | 10,636 | 39,312 | 153,377 | 16,593 | 199,539 | 63,818 | 15,891 | 595,638 |
| 2017 | 1,654 | 12,124 | 10,140 | 58,637 | 12,565 | 4,850 | 11,022 | 40,737 | 158,937 | 17,194 | 206,772 | 66,132 | 16,467 | 617,230 |
| 2018 | 1,702 | 12,483 | 10,440 | 60,371 | 12,937 | 4,993 | 11,348 | 41,942 | 163,637 | 17,703 | 212,886 | 68,087 | 16,954 | 635,482 |
| 2019 | 1,586 | 11,626 | 9,723 | 56,229 | 12,049 | 4,650 | 10,569 | 39,064 | 152,409 | 16,488 | 198,280 | 63,416 | 15,791 | 591,879 |
| 2020 | 1,677 | 12,294 | 10,282 | 59,457 | 12,741 | 4,917 | 11,176 | 41,307 | 161,158 | 17,435 | 209,662 | 67,056 | 16,697 | 625,858 |
| 2021 | 1,583 | 11,603 | 9,704 | 56,118 | 12,025 | 4,641 | 10,548 | 38,987 | 152,109 | 16,456 | 197,889 | 63,291 | 15,760 | 590,715 |
| 2022 | 1,334 | 9,784 | 8,183 | 47,319 | 10,140 | 3,914 | 8,894 | 32,874 | 128,259 | 13,875 | 166,862 | 53,367 | 13,289 | 498,094 |
| 2023 | 1,197 | 8,775 | 7,339 | 42,438 | 9,094 | 3,510 | 7,977 | 29,483 | 115,028 | 12,444 | 149,649 | 47,862 | 11,918 | 446,713 |
| 2024 | 1,041 | 7,632 | 6,383 | 36,913 | 7,910 | 3,053 | 6,939 | 25,645 | 100,054 | 10,824 | 130,168 | 41,632 | 10,366 | 388,560 |
| 2025 | 848 | 6,217 | 5,199 | 30,066 | 6,443 | 2,487 | 5,652 | 20,888 | 81,496 | 8,816 | 106,024 | 33,910 | 8,444 | 316,469 |

GHG Allowances - Allocated or Purchased

| FY | Biggs | Gridley | Healdsburg | Lodi | Lompoc | Plumas | Ukiah | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|-------|---------|------------|------|--------|--------|-------|------|-----|-------|------|-----|-------|-------|
| 2016 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2017 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2018 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2019 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2020 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2021 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2022 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2023 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2024 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2025 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Net Short/(Long) GHG Allowances by Member

| FY | Biggs | Gridley | Healds. | Lodi | Lompoc | Plumas | Ukiah | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|-------|---------|---------|--------|--------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
| 2016 | 1,596 | 11,700 | 9,785 | 56,586 | 12,125 | 4,680 | 10,636 | 39,312 | 153,377 | 16,593 | 199,539 | 63,818 | 15,891 | 595,638 |
| 2017 | 1,654 | 12,124 | 10,140 | 58,637 | 12,565 | 4,850 | 11,022 | 40,737 | 158,937 | 17,194 | 206,772 | 66,132 | 16,467 | 617,230 |
| 2018 | 1,702 | 12,483 | 10,440 | 60,371 | 12,937 | 4,993 | 11,348 | 41,942 | 163,637 | 17,703 | 212,886 | 68,087 | 16,954 | 635,482 |
| 2019 | 1,586 | 11,626 | 9,723 | 56,229 | 12,049 | 4,650 | 10,569 | 39,064 | 152,409 | 16,488 | 198,280 | 63,416 | 15,791 | 591,879 |
| 2020 | 1,677 | 12,294 | 10,282 | 59,457 | 12,741 | 4,917 | 11,176 | 41,307 | 161,158 | 17,435 | 209,662 | 67,056 | 16,697 | 625,858 |
| 2021 | 1,583 | 11,603 | 9,704 | 56,118 | 12,025 | 4,641 | 10,548 | 38,987 | 152,109 | 16,456 | 197,889 | 63,291 | 15,760 | 590,715 |
| 2022 | 1,334 | 9,784 | 8,183 | 47,319 | 10,140 | 3,914 | 8,894 | 32,874 | 128,259 | 13,875 | 166,862 | 53,367 | 13,289 | 498,094 |
| 2023 | 1,197 | 8,775 | 7,339 | 42,438 | 9,094 | 3,510 | 7,977 | 29,483 | 115,028 | 12,444 | 149,649 | 47,862 | 11,918 | 446,713 |
| 2024 | 1,041 | 7,632 | 6,383 | 36,913 | 7,910 | 3,053 | 6,939 | 25,645 | 100,054 | 10,824 | 130,168 | 41,632 | 10,366 | 388,560 |
| 2025 | 848 | 6,217 | 5,199 | 30,066 | 6,443 | 2,487 | 5,652 | 20,888 | 81,496 | 8,816 | 106,024 | 33,910 | 8,444 | 316,469 |

ESTIMATED COST OF GHG OBLIGATIONS - LEC (by Fiscal Year - in \$)

| FY | BIG | GRI | HEA | LOD | LOM | PLU | UKI | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|-----------|------------|------------|------------|------------|-----------|------------|------------|--------------|------------|--------------|------------|------------|--------------|
| 2016 | \$ 19,669 | \$ 144,220 | \$ 120,616 | \$ 697,497 | \$ 149,463 | \$ 57,687 | \$ 131,107 | \$ 484,577 | \$ 1,890,585 | \$ 204,528 | \$ 2,459,596 | \$ 786,652 | \$ 195,879 | \$ 7,342,077 |
| 2017 | 21,324 | 156,356 | 130,765 | 756,188 | 162,039 | 62,541 | 142,139 | 525,351 | 2,049,667 | 221,738 | 2,666,557 | 852,844 | 212,361 | 7,959,870 |
| 2018 | 23,179 | 169,957 | 142,140 | 821,866 | 176,134 | 67,981 | 154,504 | 571,050 | 2,227,961 | 241,026 | 2,898,512 | 927,031 | 230,834 | 8,652,275 |
| 2019 | 23,639 | 173,326 | 144,957 | 838,261 | 179,626 | 69,329 | 157,567 | 582,371 | 2,272,130 | 245,805 | 2,955,975 | 945,409 | 235,410 | 8,823,805 |
| 2020 | 29,550 | 216,665 | 181,203 | 1,047,865 | 224,541 | 86,684 | 196,965 | 727,990 | 2,840,264 | 307,267 | 3,695,101 | 1,181,804 | 294,273 | 11,030,153 |
| 2021 | 32,796 | 240,466 | 201,109 | 1,162,974 | 249,207 | 96,184 | 218,602 | 807,961 | 3,152,271 | 341,021 | 4,101,013 | 1,311,626 | 326,600 | 12,241,829 |
| 2022 | 31,863 | 233,629 | 195,391 | 1,129,808 | 242,121 | 93,449 | 212,387 | 784,987 | 3,062,641 | 331,324 | 3,984,406 | 1,274,332 | 317,313 | 11,893,750 |
| 2023 | 30,927 | 226,761 | 189,647 | 1,096,693 | 235,004 | 90,702 | 206,144 | 761,913 | 2,972,615 | 321,585 | 3,867,285 | 1,236,873 | 307,986 | 11,544,135 |
| 2024 | 28,856 | 211,581 | 176,951 | 1,023,273 | 219,271 | 84,630 | 192,343 | 710,906 | 2,773,609 | 300,056 | 3,608,384 | 1,154,069 | 287,367 | 10,771,296 |
| 2025 | 25,191 | 184,705 | 154,474 | 893,293 | 191,419 | 73,880 | 167,911 | 620,604 | 2,421,295 | 261,942 | 3,150,035 | 1,007,475 | 250,865 | 9,403,089 |

Northern California Power Agency
Gas Offtake - Fuel Costs
Ten Years - FY2015 to FY2024

LEC - FUEL OFFTAKE BY MEMBER (TOTAL in 1000 MMBTUs) AMOUNTS in 1000s of MMBTUs; COSTS in \$1000s

| FY | BI | GR | HE | LD | LO | PS | UK | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|---------|-----------|-----------|-----------|-----------|---------|-----------|-----------|------------|-----------|------------|------------|-----------|------------|
| 2016 | 29.463 | 176.027 | 180.669 | 1,044.775 | 223.879 | 86.408 | 196.385 | 725.844 | 2,831.891 | 306.361 | 3,684.207 | 1,178.319 | 293.406 | 10,997.634 |
| 2017 | 30.531 | 223.858 | 187.218 | 1,082.649 | 231.995 | 89.541 | 203.504 | 752.156 | 2,934.548 | 317.467 | 3,817.762 | 1,221.034 | 304.042 | 11,396.304 |
| 2018 | 31.433 | 230.477 | 192.754 | 1,114.663 | 238.855 | 92.188 | 209.521 | 774.397 | 3,021.322 | 326.854 | 3,930.652 | 1,257.140 | 313.032 | 11,733.290 |
| 2019 | 29.277 | 214.663 | 179.529 | 1,038.182 | 222.466 | 85.863 | 195.145 | 721.263 | 2,814.019 | 304.428 | 3,660.957 | 1,170.883 | 291.554 | 10,928.230 |
| 2020 | 30.957 | 226.987 | 189.835 | 1,097.782 | 235.237 | 90.792 | 206.348 | 762.670 | 2,975.567 | 321.904 | 3,871.126 | 1,238.102 | 308.292 | 11,555.601 |
| 2021 | 29.219 | 214.241 | 179.176 | 1,036.139 | 222.028 | 85.694 | 194.761 | 719.844 | 2,808.482 | 303.829 | 3,653.754 | 1,168.580 | 290.981 | 10,906.728 |
| 2022 | 24.638 | 180.649 | 151.082 | 873.679 | 187.216 | 72.258 | 164.224 | 606.977 | 2,368.129 | 256.190 | 3,080.867 | 985.353 | 245.357 | 9,196.618 |
| 2023 | 22.096 | 162.014 | 135.497 | 783.553 | 167.903 | 64.804 | 147.283 | 544.363 | 2,123.841 | 229.763 | 2,763.056 | 883.708 | 220.046 | 8,247.927 |
| 2024 | 19.220 | 140.923 | 117.858 | 681.551 | 146.046 | 56.368 | 128.110 | 473.499 | 1,847.363 | 199.852 | 2,403.365 | 768.668 | 191.401 | 7,174.224 |
| 2025 | 15.655 | 114.785 | 95.998 | 555.136 | 118.957 | 45.913 | 104.348 | 385.673 | 1,504.711 | 162.783 | 1,957.585 | 626.094 | 155.900 | 5,843.536 |
| | 262.489 | 1,924.623 | 1,609.617 | 9,308.109 | 1,994.581 | 769.830 | 1,749.630 | 6,466.686 | 25,229.874 | 2,729.431 | 32,823.331 | 10,497.881 | 2,614.011 | 97,980.092 |

LEC - FORWARD FUEL PURCHASES BY MEMBER

| FY | BI | GR | HE | LD | LO | PS | UK | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|------|--------|---------|---------|-----------|---------|----|---------|------|-----|-------|------|-----|-------|-----------|
| 2016 | 17.973 | 88.079 | 116.359 | 739.003 | 179.277 | - | 142.808 | - | - | - | - | - | - | 1,283.500 |
| 2017 | 19.363 | 118.765 | 104.783 | 415.799 | 163.919 | - | 123.472 | - | - | - | - | - | - | 946.100 |
| 2018 | 10.170 | 50.213 | 39.490 | 210.542 | 90.986 | - | 55.599 | - | - | - | - | - | - | 457.000 |
| 2019 | 3.680 | 14.720 | 11.040 | 92.000 | 44.160 | - | 18.400 | - | - | - | - | - | - | 184.000 |
| 2020 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2021 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2022 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2023 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2024 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2025 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 51.187 | 271.777 | 271.673 | 1,457.343 | 478.341 | - | 340.279 | - | - | - | - | - | - | 2,870.600 |

LEC - NET EXPOSURE BY MEMBER (1000 MMBTUs)

| FY | BI | GR | HE | LD | LO | PS | UK | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|-------|---------|-----------|-----------|-----------|-----------|---------|-----------|-----------|------------|-----------|------------|------------|-----------|------------|
| 2016 | 11.489 | 127.947 | 64.310 | 305.773 | 44.602 | 86.408 | 53.577 | 725.844 | 2,831.891 | 306.361 | 3,684.207 | 1,178.319 | 293.406 | 9,714.134 |
| 2017 | 11.168 | 105.093 | 82.436 | 666.850 | 68.076 | 89.541 | 80.032 | 752.156 | 2,934.548 | 317.467 | 3,817.762 | 1,221.034 | 304.042 | 10,450.204 |
| 2018 | 21.263 | 180.264 | 153.264 | 904.121 | 147.869 | 92.188 | 153.922 | 774.397 | 3,021.322 | 326.854 | 3,930.652 | 1,257.140 | 313.032 | 11,276.290 |
| 2019 | 25.597 | 199.943 | 168.489 | 946.182 | 178.306 | 85.863 | 176.745 | 721.263 | 2,814.019 | 304.428 | 3,660.957 | 1,170.883 | 291.554 | 10,744.230 |
| 2020 | 30.957 | 226.987 | 189.835 | 1,097.782 | 235.237 | 90.792 | 206.348 | 762.670 | 2,975.567 | 321.904 | 3,871.126 | 1,238.102 | 308.292 | 11,555.601 |
| 2021 | 29.219 | 214.241 | 179.176 | 1,036.139 | 222.028 | 85.694 | 194.761 | 719.844 | 2,808.482 | 303.829 | 3,653.754 | 1,168.580 | 290.981 | 10,906.728 |
| 2022 | 24.638 | 180.649 | 151.082 | 873.679 | 187.216 | 72.258 | 164.224 | 606.977 | 2,368.129 | 256.190 | 3,080.867 | 985.353 | 245.357 | 9,196.618 |
| 2023 | 22.096 | 162.014 | 135.497 | 783.553 | 167.903 | 64.804 | 147.283 | 544.363 | 2,123.841 | 229.763 | 2,763.056 | 883.708 | 220.046 | 8,247.927 |
| 2024 | 19.220 | 140.923 | 117.858 | 681.551 | 146.046 | 56.368 | 128.110 | 473.499 | 1,847.363 | 199.852 | 2,403.365 | 768.668 | 191.401 | 7,174.224 |
| 2025 | 15.655 | 114.785 | 95.998 | 555.136 | 118.957 | 45.913 | 104.348 | 385.673 | 1,504.711 | 162.783 | 1,957.585 | 626.094 | 155.900 | 5,843.536 |
| TOTAL | 211.302 | 1,652.846 | 1,337.944 | 7,850.765 | 1,516.239 | 769.830 | 1,409.352 | 6,466.686 | 25,229.874 | 2,729.431 | 32,823.331 | 10,497.881 | 2,614.011 | 95,109.492 |

LEC - EST. COST OF NET EXPOSURE BY MEMBER (\$1000s) (Figured as net cost of exposure plus hedged fuel cost)

| FY | BIGGS | GRIDLEY | HEALDS | LODI | LOMPOC | PLUMAS | UKIAH | BART | SVP | Azusa | CDWR | MID | PWRPA | Total |
|-------|------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|---------------|--------------|---------------|--------------|--------------|---------------|
| 2016 | \$ 128.571 | \$ 908.537 | \$ 800.320 | \$ 4,597.643 | \$ 997.239 | \$ 345.023 | \$ 873.852 | \$ 2,898.244 | \$ 11,307.545 | \$ 1,223.279 | \$ 14,710.786 | \$ 4,704.949 | \$ 1,171.549 | \$ 44,667.537 |
| 2017 | \$ 141.073 | \$ 1,020.174 | \$ 862.706 | \$ 4,972.150 | \$ 1,210.087 | \$ 385.178 | \$ 937.730 | \$ 3,235.553 | \$ 12,623.560 | \$ 1,365.649 | \$ 16,422.884 | \$ 5,252.529 | \$ 1,307.899 | \$ 49,737.171 |
| 2018 | \$ 190.535 | \$ 1,392.446 | \$ 1,212.731 | \$ 6,234.450 | \$ 1,591.678 | \$ 422.339 | \$ 1,298.598 | \$ 3,547.712 | \$ 13,841.453 | \$ 1,497.403 | \$ 18,007.327 | \$ 5,759.281 | \$ 1,434.082 | \$ 56,430.035 |
| 2019 | \$ 140.268 | \$ 1,024.254 | \$ 856.175 | \$ 4,960.795 | \$ 1,071.441 | \$ 409.776 | \$ 932.854 | \$ 3,442.179 | \$ 13,429.714 | \$ 1,452.860 | \$ 17,471.667 | \$ 5,587.961 | \$ 1,391.423 | \$ 52,171.367 |
| 2020 | \$ 168.724 | \$ 1,237.119 | \$ 1,034.638 | \$ 5,983.115 | \$ 1,282.087 | \$ 494.835 | \$ 1,124.637 | \$ 4,156.690 | \$ 16,217.391 | \$ 1,754.438 | \$ 21,098.353 | \$ 6,747.883 | \$ 1,680.248 | \$ 62,980.158 |
| 2021 | \$ 162.710 | \$ 1,193.026 | \$ 997.762 | \$ 5,769.867 | \$ 1,236.391 | \$ 477.198 | \$ 1,084.553 | \$ 4,008.539 | \$ 15,639.377 | \$ 1,691.907 | \$ 20,346.374 | \$ 6,507.378 | \$ 1,620.361 | \$ 60,735.445 |
| 2022 | \$ 140.354 | \$ 1,029.102 | \$ 860.668 | \$ 4,977.077 | \$ 1,066.509 | \$ 411.630 | \$ 935.533 | \$ 3,457.759 | \$ 13,490.498 | \$ 1,459.436 | \$ 17,550.744 | \$ 5,613.252 | \$ 1,397.720 | \$ 52,390.282 |
| 2023 | \$ 128.594 | \$ 942.877 | \$ 788.555 | \$ 4,560.064 | \$ 977.150 | \$ 377.141 | \$ 857.148 | \$ 3,168.045 | \$ 12,360.174 | \$ 1,337.155 | \$ 16,080.227 | \$ 5,142.936 | \$ 1,280.610 | \$ 48,000.676 |
| 2024 | \$ 113.782 | \$ 834.275 | \$ 697.728 | \$ 4,034.827 | \$ 864.600 | \$ 333.701 | \$ 758.420 | \$ 2,803.143 | \$ 10,936.505 | \$ 1,183.139 | \$ 14,228.074 | \$ 4,550.563 | \$ 1,133.107 | \$ 42,471.863 |
| 2025 | \$ 94.316 | \$ 691.547 | \$ 578.361 | \$ 3,344.550 | \$ 716.684 | \$ 276.612 | \$ 628.670 | \$ 2,323.582 | \$ 9,065.490 | \$ 980.728 | \$ 11,793.938 | \$ 3,772.053 | \$ 939.255 | \$ 35,205.785 |
| TOTAL | \$ 1,408.9 | \$ 10,273.4 | \$ 8,689.6 | \$ 49,434.5 | \$ 11,013.9 | \$ 3,933.4 | \$ 9,432.0 | \$ 33,041.4 | \$ 128,911.7 | \$ 13,946.0 | \$ 167,710.4 | \$ 53,638.8 | \$ 13,356.3 | \$ 504,790.3 |