



651 Commerce Drive,
Roseville, CA 95678

phone (916) 781-3636
fax (916) 783-7693
web www.ncpa.com

Amended Agenda

Date: December 14, 2017
Subject: NCPA Commission Meeting / Teleconference
Location: NCPA's Roseville Office, 651 Commerce Drive, California
Time: 9:30 am

*** In compliance with the Brown Act, you may participate via teleconference at one of the locations listed below, or attend at NCPA Headquarters. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location at least 72-hours before the call begins, and 2) have a speaker phone available for any member of the public who may wish to attend at your location. ***

NORTHERN CALIFORNIA POWER AGENCY

651 Commerce Drive
Roseville, CA

CITY OF HEALDSBURG

435 Allen Court
Healdsburg, CA

CITY OF PALO ALTO

City Hall
250 Hamilton Avenue
Palo Alto, CA

REDDING ELECTRIC

3611 Avtech Parkway
Redding, CA

CITY OF BIGGS

465 C Street
Biggs, CA

BOB LINGL – RESIDENCE

316 South 6th Street
Lompoc, CA

CITY OF SANTA CLARA

1500 Warburton Ave.
Santa Clara, CA

SILICON VALLEY POWER

881 Martin Ave.
Santa Clara, CA

The Commission may take action on any of the items listed on this Agenda regardless of whether the matter appears on the Consent Calendar or is described as an Action Item, a Report or an Informational Item. This agenda is supplemented by Staff Reports, which are available to the public upon request. Pursuant to California Government Code Section 54957.5, the following is the location at which the public can view Agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Time estimates are provided as part of the Commission's effort to manage its time at Commission meetings. Listed times are estimated only and are subject to change at any time, including while the meeting is in progress. The Commission reserves the right to use more or less time on any item, to change the order of items, and/or to continue items to another meeting. Particular items may be heard before or after the time estimated on the agenda. This may occur in order to best manage the time at a meeting or to adapt to the participation of the public. To ensure participation in a particular item, we suggest arriving at the beginning of the meeting and remaining until the item is called.

Persons requiring accommodations in accordance with the Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

1. *Call Meeting to Order and Introductions (9:30 – 9:35 am)*
2. *Approve minutes of the November 30, 2017, Regular Commission Meeting (9:35 – 9:40 am)*

PUBLIC FORUM

Any member of the public who desires to address the Commission on any item considered by the Commission at this meeting before or during the Commission's consideration of that item shall so advise the Chair and shall thereupon be given an opportunity to do so. Any member of the public who desires to address the Commission on any item within the jurisdiction of the Commission and not listed on the Agenda may do so at this time.

OPEN SESSION

REPORTS AND COMMITTEE UPDATES (9:40 – 9:50 am)

3. General Manager's Business Progress Report and Update
4. Executive Committee

CLOSED SESSION (9:50 – 10:15 am)

5. ***Conference with Legal Counsel*** – Existing litigation pursuant to Government Code Section 54956.9(d)(1): Name of case: *Northern California Power Agency, City of Redding, City of Roseville, and City of Santa Clara v. the United States*, Court of Federal Claims no. 14-817C.
6. ***Conference with Labor Negotiators and Performance Evaluation*** – Pursuant to Government Code section 54957.6: Agency representatives: NCPA Executive Committee Members, Assistant General Manager/CFO Monty Hanks and Human Resources Manager Vicki Cichocki, and Government Code section 54957: Performance Evaluation: Unrepresented Public Employee: General Manager.

DISCUSSION / ACTION ITEMS (10:15 – 10:30 am)

7. ***Resolution 17-98, Approval of the Second Amendment to the Employment Agreement between NCPA and General Manager Randy S. Howard*** – adopt resolution by all members approving the Second Amendment to the Employment Agreement with the General Manager. Additionally, the Executive Committee requests the Commission authorize the Chair of the Commission to execute the Second Amendment to the Employment Agreement with the General Manager and approve the General Manager's Performance Goals for 2018.
Fiscal Impact: There is no fiscal impact to the Executive Services Salaries and Benefits

account, and the cost associated the General Manager’s compensation change is covered within the current fiscal year budget.

8. **Resolution 17-100, Approval of Issuance of Up to \$40 Million Fixed Rate Lodi Energy Center Revenue Refunding Bonds, Issue One, 2017 Series A** – adopt resolution by all members approving and authorizing issuance of up to \$40 million of fixed rate Lodi Energy Center Revenue Refunding Bonds, Issue One, 2017 Series A and delegates to the General Manager and other NCPA officials authority to execute the related legal documents needed to issue these bonds through a Direct Purchase loan with Bank of America.

Fiscal Impact: The NPV savings of the refunding is estimated at \$2.2 million or 6.08% of refunded bonds. The average annual debt service savings is a little over \$300,000 per year (in total) for the participants. Cost allocation for savings from this refunding is based on project participation percentages for the Lodi Energy Center Revenue Refunding Bonds, Issue One, 2017 Series A. Savings are net of the estimated cost of issuance, which is approximately \$200,000 for bank fees, legal, financial advisory and other services.

| Indenture Group A Participant | Issue One Cost Share Percentage | Estimated NPV Savings |
|---|---------------------------------|-----------------------|
| City of Azusa | 4.9936% | \$ 109,524 |
| City of Biggs | 0.4802% | \$ 10,532 |
| City of Gridley | 3.5212% | \$ 77,230 |
| City of Healdsburg | 2.9448% | \$ 64,588 |
| City of Lodi | 17.0295% | \$ 373,506 |
| City of Lompoc | 3.6491% | \$ 80,035 |
| City of Santa Clara | 46.1588% | \$ 1,012,395 |
| City of Ukiah | 3.2010% | \$ 70,207 |
| Plumas-Sierra Rural Electric Cooperative | 1.4084% | \$ 30,890 |
| Power and Water Resources Pooling Authority | 4.7824% | \$ 104,892 |
| San Francisco Bay Area Rapid Transit District | 11.8310% | \$ 259,488 |
| Total | 100.0000% | \$ 2,193,286 |

9. **Resolution 17-101, Delegate Authority to the General Manager to enter into agreements and issue purchase orders necessary for exhaust seal maintenance on Alameda CT Unit 1; Applicable to the following projects: NCPA CT1 Facility** – adopt resolution by all members authorizing the General Manager to enter into agreements and issue purchase orders necessary for exhaust seal maintenance on Alameda CT Unit 1 for a total cost not to exceed \$600,000, and increase the CT1 FY18 budget in an amount not to exceed \$350,000 should that be necessary to complete the work.

Fiscal Impact: Staff is working on a plan that would provide access to the missing seals for replacement which is estimated at a cost not to exceed \$250,000. However, should that plan not work, disassembly of the unit will be required, and additional funds will be needed to complete the work. The total cost of the project will not exceed \$600,000.

This project was not included in the current fiscal year budget. However, funds from the Maintenance Reserve account are available for this project for up to \$250,000 (account #265-010-000-610-070-000). Should additional work be required over and above the cost of \$250,000, a budget supplement in an amount not to exceed \$350,000 will be needed. The cost

allocation for the project, and any needed budget augmentation, will be based on project participation percentages.

- 10. Resolution 17-102, Provision of Services to East Bay Community Energy** – adopt resolution by all members approving the Services Agreement with East Bay Community Energy, under which NCPA will supply certain scheduling and portfolio management services to East Bay Community Energy, including any non-substantive modifications to the Services Agreement approved by NCPA’s General Counsel, and authorize NCPA’s General Manager to execute the Services Agreement on behalf of NCPA.

Fiscal Impact: In consideration for NCPA’s provision of services, EBCE shall pay NCPA an amount equal to Six Hundred Forty Thousand Dollars (\$640,000.00) for Services rendered during the first one (1) year period in which NCPA is supplying Services to EBCE. For each subsequent one (1) year period during the term of the Agreement, the amount charged to EBCE will be escalated at a rate of two percent (2%) per year.

NCPA’s administrative costs for development of a Services Agreement with EBCE will be allocated to members in accordance with approved cost allocation methodologies as described in the NCPA annual budget.

NEW BUSINESS

ADJOURNMENT