SMSA Advisory Services
City of Lodi

Facilities Committee
March 30, 2016
Background

- In accordance with the terms and conditions of the Single Member Services Agreement ("SMSA") between the City of Lodi and NCPA, NCPA may provide Advisory Services to the City of Lodi.

- Advisory Services includes technical, economic, financial, legal, risk and credit analysis, and other advice of a professional manner.
Advisory Services

- The City of Lodi has entered into a PPA among RE Astoria 2 LLC, SCPPA, and certain SCPPA members to take energy and capacity output from the RE Astoria 2 solar facility.

- The City of Lodi has also entered into the Astoria 2 Solar Project Buyers Joint Project Agreement (“Buyers Joint Project Agreement”) among SCPPA and certain SCPPA members, regarding administration of the PPA.

- The City of Lodi has requested NCPA to act on its behalf as Lodi’s Agent regarding management of Lodi’s obligations as set forth in the PPA and the Buyers Joint Project Agreement.
NCPA’s Regular Activities

- The regular activities to be performed by NCPA, acting as Lodi’s Agent, will include the following:
  - Receive communications from and provide timely response to SCPPA
  - Provide a monthly summary of all communications received from SCPPA and/or the Project developer to Lodi
  - Consult with and make necessary recommendations to Lodi on decisions and/or actions required to the PPA and Buyers Joint Project Agreement
  - Process any and all invoices from SCPPA on behalf of Lodi, to the extent applicable
  - Accept on behalf of and transfer all Renewable Energy Credits (RECs) associated with the Project to Lodi
  - Attend committee meetings (either in person or remotely), and act as Lodi’s authorized representative
Cost of Advisory Services

- NCPA shall invoice Lodi for all costs associated with work performed on behalf of Lodi on a time and materials basis
Recommendation

- NCPA staff recommends that the Facilities Committee recommend approval of the Lodi SMSA Advisory Services Attachment A, under which NCPA may act on behalf of the City of Lodi as its Agent regarding management of the RE Astoria 2 PPA and Buyers Joint Project Agreement
Question / Comments