
NCPA Facilities Committee
October 5, 2015
Purpose

- This is a status report to the Facilities Committee regarding work efforts under the 2\textsuperscript{nd} Phase Agreement for a Renewable Energy Power Purchase Agreement.
Contents

- General update on negotiation processes
- Anticipated timing of contract review and approval
- Overview of contract structure
Status on negotiation and expected approval timing

- Basic terms of the PPA are nearly complete
  - Expected completion in 1-2 more sessions
- Recent decision to create two separate PPAs, detailed below
  - Current draft contemplates a single PPA design (i.e. SCPPA and Seller, only)
  - Decision creates need to adjust language specific to NCPA
- Expect PPA, Third Phase, and other necessary contracts for November Commission meeting
Contract Structure

sPower

PPA sPower – SCPPA

PPA sPower – NCPA

Operating/ Coordinating Agreement

PSA SCPPA – Vernon

3rd Phase Agreement NCPA & Members

City of Vernon

Lodi, Port of Oakland, Gridley, Biggs

October 3, 2016
Buyers & Seller

- **Buyers**
  - SCPPA (Southern California Public Power Authority)
    - City of Vernon (20 MW share)
  - NCPA (Northern California Power Agency)
    - City of Lodi (10 MW share)
    - City of Oakland, Acting By and Through its Board of Port Commissioners (4 MW share)
    - City of Gridley (0.75 MW share)
    - City of Biggs (0.25 MW share)

- **Seller**
  - Antelope Expansion 1, LLC, an affiliate of sPower
Introduction – Contract Structure

- **PPA (Power Purchase Agreement)**
  - Facilitates transaction between Seller and Buyer.
    - SCPPA and NCPA will have separate PPAs with sPower
    - Increases NCPA’s standing in contract matters

- **Operating/ Coordinating Agreement**
  - Addresses issues between buyers related to shared decision points, market bidding strategies, and cost sharing
  - To be drafted as SCPPA/NCPA agreement
Introduction – Contract Structure (Cont)

- PSA (Power Sale Agreement)
  - SCPPA contract that facilitates sale to its Member
- 3rd Phase Agreement
  - Facilitates transfer from NCPA to its participating Members
  - Establishes the transaction as a NCPA Project
  - Obligates participants to pay for all “project costs” as defined in the Facilities Agreement
    - Biggs, Gridley, Port of Oakland, and Lodi
    - All direct and indirect costs
  - Protects non-participants from cross-member risks