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Agenda

Date: Tuesday, May 7, 2024

Subject: Finance Committee Meeting

Location: 651 Commerce Drive, Roseville, CA 95678 // Online Conference

Time: 10:30 am

****In compliance with the Brown Act, you may participate via teleconference at one of the meeting locations listed below or attend at NCPA Headquarters. In either case, please (1) post this Agenda at a publicly accessible location at the participation location no later than 72-hours before the meeting begins, and (2) have a speaker phone available for any member of the public who may wish to attend at your location.****

ALAMEDA MUNICIPAL POWER 2000 Grand Street Alameda	CITY OF HEALDSBURG 401 Grove Street Healdsburg	LODI CITY HALL 221 W. Pine Street Lodi
CITY OF LODI 1331 S. Ham Lane Lodi	CITY OF ROSEVILLE 2090 Hilltop Circle Roseville	CITY OF SANTA CLARA 881 Martin Avenue Santa Clara

The Finance Committee may take action on any of the items listed on this Agenda regardless of whether the matter is described as an Action Item, or an Informational Item. This agenda is often supplemented by various documents which are available to the public upon request. Pursuant to Government Code Section 54957.5, the following is the location at which the public can view agendas and other public writings: NCPA Offices, 651 Commerce Drive, Roseville, California, or www.ncpa.com.

Persons requiring accommodation in accordance with Americans with Disabilities Act in order to attend or participate in this meeting are requested to contact the NCPA Secretary at 916.781.3636 in advance of the meeting to arrange for such accommodations.

REVIEW SAFETY PROCEDURES

1. Call Meeting to Order and Roll Call

PUBLIC FORUM

Any member of the public who wishes to address the Committee on matters not on the Agenda, but within the subject matter jurisdiction of the Committee, or any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item, shall so advise the Chair and shall thereupon be given an opportunity to do so.

DISCUSSION / ACTION ITEMS

2. **Approve minutes from the February 13, 2024 Finance Committee meeting**

REPORTS AND COMMITTEE ACTION ITEMS

3. **Report on Current Financial Market Conditions or Issues**

PFM will provide the Committee with an update on the status of the current financial market conditions, banking proposals, and/or rating agency issues.

4. **Geysers PPA Prepayment Transaction Authorization to Proceed**

Staff is seeking direction to move forward with issuing an RFP for a prepayment counterparty in connection with the bond issue listed above and authorization to begin working on structuring the transaction. A budget augmentation of \$100,000 is requested for legal expenses subject to recovery through the cost of issuance.

5. **Approve Modifications to the NCPA Investment Policy and Guidelines** – Staff will present and seek approval of the modifications to the NCPA Investment Policy and Guidelines.

NEW BUSINESS

6. **Approach to Creating a Decommissioning Reserve Policy**

Staff is seeking feedback in creating a standalone Decommissioning Reserve Policy to address the terms and conditions for emergency use, loans, and payback, etc. Staff will return at the next meeting with a draft policy for recommendation of Commission approval.

7. **Other Items of Interest to the Finance Committee**

Open discussion by members of future items to be considered by the Finance Committee.

8. **Next Finance Committee Meeting**

The next regular Finance Committee meeting is scheduled for August 6, 2024 at 10:30am.

ADJOURNMENT

MH/tlz