

**NORTHERN CALIFORNIA POWER AGENCY  
ANNUAL BUDGETS**

<b>FISCAL YEAR ENDED JUNE 30</b>				
	<b>2026</b>	<b>Proposed 2027</b>	<b>Inc/(Dec)</b>	<b>% Change</b>
<b><u>GENERATION RESOURCES</u></b>				
<b>NCPA Plants</b>				
Hydroelectric	\$ 15,662,351	\$ 15,975,054	\$ 312,703	2.0%
Geothermal	4,462,415	12,290,744	7,828,329	175.4%
Combustion Turbine No. 1	6,646,207	7,097,424	451,217	6.8%
Combustion Turbine No. 2 (STIG)	2,295,169	2,384,542	89,373	3.9%
CT 2 Repower	2,755,966	-	(2,755,966)	100.0%
Lodi Energy Center	31,786,627	41,811,176	10,024,549	31.5%
<b>Subtotal</b>	63,608,735	79,558,940	15,950,205	25.1%
<b>Member Resources - Energy</b>	14,852,723	20,410,435	5,557,712	37.4%
<b>Member Resources - Natural Gas</b>	520,319	211,266	(309,053)	-59.4%
<b>Western Resource</b>	(14,052,237)	(7,704,508)	6,347,729	45.2%
<b>NCPA Contracts &amp; Market Power Purchases</b>	11,983,885	12,047,459	63,574	0.5%
<b>Net Load Costs</b>	405,162,280	428,224,378	23,062,098	5.7%
<b>Net GHG Obligations</b>	1,526,966	2,216,972	690,006	45.2%
<b>Preliminary Surveys and Investigations</b>	-	169,000	169,000	0.0%
<b>Subtotal</b>	419,993,936	455,575,002	35,581,066	8.5%
<b>TOTAL GENERATION RESOURCES</b>	483,602,671	535,133,942	51,531,271	10.7%
<b><u>TRANSMISSION</u></b>				
<b>Independent System Operator</b>				
Grid Management Charge (GMC)	2,748,393	3,119,345	370,952	13.5%
GMC Wheeling	167,358,274	184,526,806	17,168,532	10.3%
Ancillary Services (AS)	3,526,120	4,969,670	1,443,550	40.9%
Other Charges	1,932,352	2,021,650	89,298	4.6%
<b>TOTAL TRANSMISSION</b>	175,565,139	194,637,471	19,072,332	10.9%
<b><u>MANAGEMENT SERVICES</u></b>				
<b>Legislative &amp; Regulatory</b>				
Legislative Representation	2,559,881	2,761,675	201,794	7.9%
Regulatory Representation	893,881	917,597	23,716	2.7%
Western Representation	615,713	638,655	22,942	3.7%
Customer Programs	536,362	575,528	39,166	7.3%
<b>Subtotal</b>	4,605,837	4,893,455	287,618	6.2%
<b>Judicial Action</b>				
Judicial Action Direct Cost to Programs	1,240,000	1,146,000	(94,000)	-7.6%
	(87,381)	(87,381)	-	0.0%
<b>Power Management</b>				
System Control And Load Dispatch:				
Dispatch & Real-time Resource Management	3,940,644	4,235,337	294,693	7.5%
Schedule Coordination	4,036,571	4,390,892	354,321	8.8%
System Control. And Data Acquisition	1,799,101	1,564,600	(234,501)	-13.0%
WECC/NERC Compliance & Participation	288,245	334,147	45,902	15.9%
<b>Subtotal</b>	10,064,561	10,524,975	460,414	4.6%

**NORTHERN CALIFORNIA POWER AGENCY  
ANNUAL BUDGETS**

Continued

FISCAL YEAR ENDED JUNE 30				
	2026	Proposed 2027	Inc/(Dec)	Budget %
Forecasting Planning, Prescheduling & Trading				
Forecasting	787,014	844,660	57,647	7.3%
Resource Planning, Optimization, Risk Analysis & Mgmt.	690,816	729,143	38,327	5.5%
Power & Fuel Transactions	185,659	193,428	7,768	4.2%
Pre-Scheduling	1,080,333	1,148,005	67,672	6.3%
Power Pool Oper. & Settlement Standards	386,180	408,267	22,087	5.7%
Facilities Agreement Administration	224,417	235,484	11,067	4.9%
Subtotal	3,354,418	3,558,986	204,568	6.1%
Industry Restructuring & Regulatory Affairs	491,759	532,226	40,467	8.2%
Contract Admin, interconnection Svcs & External Affairs:				
Contract Maint, Negotiation and Administration & Litigation	1,155,183	1,240,871	85,688	7.4%
TANC Representation & Advocacy	41,229	44,550	3,321	8.1%
Western Representation & Advocacy	90,845	96,924	6,080	6.7%
Pooling Agreement Coordination and Administration	146,654	138,985	(7,669)	-5.2%
Subtotal	1,433,911	1,521,331	87,420	6.1%
Green Power Project	-	-	-	0.0%
Gas Purchase Program	92,618	96,997	4,379	4.7%
Market Purchase Power Project	133,807	140,853	7,046	5.3%
Power Management Direct Cost to Programs	(1,823,699)	(1,823,699)	-	0.0%
<b>Subtotal - Power Management</b>	13,747,375	14,551,669	804,294	5.9%
<b>Energy Risk Management</b>				
ROC, RMC Meetings & Activities	51,877	77,542	25,665	49.5%
Counter-party Credit Review & Analysis	159,322	184,273	24,951	15.7%
Subtotal	211,199	261,815	50,616	24.0%
<b>Settlements</b>				
Deal Control Validation & Monitoring	686,667	733,578	46,911	6.8%
ISO Data Validation & Monitoring	551,641	564,578	12,937	2.3%
Subtotal	1,238,308	1,298,156	59,848	4.8%
<b>Integrated Systems Support</b>	704,349	639,495	(64,854)	-9.2%
<b>TOTAL MANAGEMENT SERVICES</b>	21,659,687	22,703,209	1,043,522	4.8%
<b><u>PARTICIPANT PASS THROUGH COSTS (TANC, DUES, ETC)</u></b>	1,721,523	1,721,523	-	0.0%
<b><u>SUPPORT SERVICES</u></b>	156,957	156,957	-	0.0%
<b><u>SUPPORT SERVICES REIMBURSEMENTS</u></b>	(156,957)	(156,957)	-	0.0%
<b>TOTAL NET ANNUAL BUDGET COST</b>	<b>\$ 682,549,020</b>	<b>\$ 754,196,145</b>	<b>\$ 71,647,125</b>	<b>10.5%</b>
<b>OTHER THIRD PARTY REVENUE</b>				
<b>PM Service Revenue (Allocated via Nexant methodology)</b>	2,651,917	2,709,200	57,283	2.2%
<b>PM Service Revenue (Allocated via A&amp;G methodology)</b>	294,657	301,022	6,365	2.2%
<b>Member Owned Generation ISO Energy Revenue</b>	114,717,869	94,404,600	(20,313,269)	-17.7%
Subtotal	117,664,443	97,414,822	(20,249,621)	-17.2%
<b>TOTAL ADJUSTED NET ANNUAL BUDGET COST</b>	<b>\$ 564,884,577</b>	<b>\$ 656,781,323</b>	<b>\$ 91,896,746</b>	<b>16.3%</b>

3,010,222

Northern California Power Agency  
Hydroelectric Project No. One  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable Costs						
CA ISO Charges (variable)	\$1,490,103	\$2,857,298	\$1,194,527	\$2,254,106	\$1,083,402	(\$111,125)
Total Variable Costs	1,490,103	2,857,298	1,194,527	2,254,106	1,083,402	(111,125)
Routine O&M Costs w/o Labor						
Fixed	2,024,591	1,897,574	2,044,410	900,361	2,205,975	161,565
Cloud Seeding	80,000	29,709	80,000	32,534	0	(80,000)
Administration	147,713	140,711	147,713	54,682	148,052	339
Mandatory Costs	2,063,060	1,772,024	2,063,060	793,768	2,122,541	59,481
Transmission O & M	560,672	560,239	560,672	125,338	573,272	12,600
Total Routine O&M Costs w/o Labor	4,876,036	4,400,257	4,895,855	1,906,683	5,049,840	153,985
Labor	6,121,531	5,850,727	6,699,879	3,083,747	7,073,606	373,727
Total Routine O&M Costs	10,997,567	10,250,984	11,595,734	4,990,430	12,123,446	527,712
Other Costs						
Water for Power	575,000	199,418	575,000	240,750	575,000	0
Debt Service	18,416,028	18,416,028	18,428,223	9,214,111	18,596,149	167,926
Insurance	1,550,679	1,406,210	1,783,908	874,175	1,813,775	29,867
Other Costs	127,862	79,669	116,066	34,384	116,066	0
Generation Services Shared	465,249	417,608	475,460	237,757	498,472	23,012
Administrative & General	2,656,080	2,284,751	2,900,987	1,450,451	3,080,179	179,192
Total Other Costs	23,790,898	22,803,684	24,279,644	12,051,628	24,679,641	399,997
Total O&M Costs	36,278,568	35,911,966	37,069,905	19,296,164	37,886,489	816,584
Projects						
Operations & Maintenance	5,128,550	3,025,521	8,275,000	3,967,072	4,021,875	(4,253,125)
General & Plant	90,000	62,697	240,000	57,368	450,000	210,000
Capital Development Reserve	17,150,000	17,150,000	12,637,000	6,318,500	12,125,000	(512,000)
Total Projects Costs	22,368,550	20,238,218	21,152,000	10,342,940	16,596,875	(4,555,125)
<b>Annual Budget Cost</b>	<b>58,647,118</b>	<b>56,150,184</b>	<b>58,221,905</b>	<b>29,639,104</b>	<b>54,483,364</b>	<b>(3,738,541)</b>
Less: Third Party Revenues						
ISO Energy Sales	50,166,791	23,542,617	39,429,111	8,868,749	34,899,638	(4,529,473)
Ancillary Services Sales	4,767,941	2,672,741	2,980,444	245,039	3,458,672	478,228
Interest Income	150,000	489,995	150,000	197,709	150,000	0
Other Revenues	0	532,184	0	1,027,034	0	0
	55,084,732	27,237,537	42,559,555	10,338,531	38,508,310	(4,051,245)
<b>Net Annual Budget Cost to Participants</b>	<b>\$3,562,386</b>	<b>\$28,912,647</b>	<b>\$15,662,350</b>	<b>\$19,300,573</b>	<b>\$15,975,054</b>	<b>\$312,704</b>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Total Plant Budget Cost	\$56,607,361	\$54,111,815	\$56,180,441	\$28,773,149	\$52,412,299	(\$3,746,069)
Total Transmission Budget Cost	2,039,757	2,038,369	2,041,464	865,955	2,071,065	(52,994)
	<u>\$58,647,118</u>	<u>\$56,150,184</u>	<u>\$58,221,905</u>	<u>\$29,639,104</u>	<u>\$54,483,364</u>	<u>(\$3,799,063)</u>
Variable Costs	\$1,490,103	\$2,857,298	\$1,194,527	\$2,254,106	\$1,083,402	(\$111,125)
Fixed Costs	57,157,015	53,292,886	57,027,378	27,384,998	53,399,962	(3,627,416)
	<u>\$58,647,118</u>	<u>\$56,150,184</u>	<u>\$58,221,905</u>	<u>\$29,639,104</u>	<u>\$54,483,364</u>	<u>(\$3,799,063)</u>
Net Annual Generation (MWh)	520,016	401,551	482,733	132,505	490,795	(520,016)
Net Annual Budget Costs per MWh	\$7	\$72	\$32	\$146	\$33	\$0
Variable Costs per MWh	\$3	\$7	\$2	\$17	\$2	(\$0)
Net Costs per KW Month	\$1	\$10	\$5	\$6	\$5	\$0

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<b>Fixed O&amp;M Costs</b>						
Outside Services:						
Engineering Services	\$300,000	\$350,170	\$309,000	\$150,047	\$318,270	\$9,270
PG&E Snow Survey	21,000	0	21,000	0	18,000	(3,000)
Laboratory Analysis	9,315	14,789	9,000	1,394	20,000	11,000
Operate Spicer Rec Facilities	21,735	35,634	22,387	9,294	23,059	672
Communications (Phone, data center, email)	8,280	4,572	8,528	5,343	5,000	(3,528)
Vegetation Control	120,000	115,525	123,600	0	123,600	0
Diving Services	143,806	78,930	125,000	77,000	125,000	0
Project SCADA System Support	25,000	3,908	25,750	4,575	15,000	(10,750)
Helicopter Service	12,960	0	13,349	0	13,349	0
Snow Cat Maintenance	15,000	28,647	15,450	1,461	15,914	464
Crane Inspection	13,000	2,975	13,000	6,207	13,000	0
Annual Painting	15,000	0	15,450	0	15,914	464
Road Maintenance	109,509	130,014	112,794	0	116,178	3,384
Communication Maintenance	50,000	41,059	51,500	39,555	53,045	1,545
Instrument Service	6,480	11,481	6,674	15,746	6,875	201
Meter Maintenance	7,000	0	7,000	0	7,210	210
	<u>878,085</u>	<u>817,704</u>	<u>879,483</u>	<u>310,622</u>	<u>889,414</u>	<u>9,931</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Other:						
Water & Sewage Fees	3,000	2,841	3,090	1,629	3,183	93
Electric Utilities	12,420	27,318	12,793	7,370	20,000	7,207
Telephone Service	16,000	15,695	16,480	7,990	16,974	494
Auxiliary Power Usage	60,000	76,709	61,800	33,762	80,000	18,200
Data Circuits	10,350	8,890	10,661	4,260	10,980	320
Spec Fac Chg-PG&E McKay-224 kw	2,070	1,930	2,132	965	2,132	(0)
Spec Fac Chg-PG&E New Spicer	22,770	21,888	23,453	10,944	23,453	(0)
Rain Gear & Safety Equipment	17,388	30,480	17,910	28,878	18,447	537
USGS Stream Gauging Materials & Equipment	12,420	11,421	12,420	3,666	12,793	373
Hazardous Waste Disposal	10,350	8,886	10,661	0	10,980	320
Service Center Propane	9,315	6,921	9,594	302	9,882	288
Project Security	15,000	0	15,000	17,152	15,000	0
Gases & Supplies	12,000	10,822	12,360	3,623	12,731	371
Software	65,000	38,613	66,950	11,794	80,000	13,050
Hardware < \$5,000	25,000	9,332	15,000	1,615	15,000	0
Maintenance of Structures	128,547	38,906	132,403	12,908	125,000	(7,403)
Misc Dam Maintenance (2409)	102,600	84,702	105,678	9,629	108,848	3,170
Misc Dam Maintenance (11563)	0	0	0	0	92,500	92,500
Mckays Slope Stabilization	41,400	410	42,642	0	42,642	0
Misc Hydraulic Expense	146,711	258,796	146,711	152,698	165,350	18,639
Dam Survey	20,000	5,350	20,600	58,541	21,218	618
Misc Electric Expenses	89,424	51,945	92,107	40,454	92,107	0
Reliability Centered Maintenance -Test Equip	16,767	26,604	17,270	6,682	17,788	518
Misc Field Expenses	60,000	88,268	61,800	9,019	63,654	1,854
Misc Shop Supplies	30,000	23,822	30,900	27,868	31,827	927
Vehicle Fuel/Maintenance	190,800	210,088	196,524	127,468	202,420	5,896
Misc Rentals	10,350	3,856	10,661	6,480	7,000	(3,661)
Materials & Supplies	0	1,993	0	915	0	0
Diesel Gen Fuel and Maintenance	8,424	4,764	8,677	3,127	6,000	(2,677)
Oil & Lubricants	8,400	8,620	8,652	0	8,652	0
	<u>1,146,506</u>	<u>1,079,870</u>	<u>1,164,927</u>	<u>589,739</u>	<u>1,316,561</u>	<u>151,634</u>
Fixed O&M Costs	<u>\$2,024,591</u>	<u>\$1,897,574</u>	<u>\$2,044,410</u>	<u>\$900,361</u>	<u>\$2,205,975</u>	<u>\$161,565</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Administration</b>						
Outside Services:						
Janitorial Service	18,000	18,217	18,000	9,300	18,540	540
Sanitation Expenses	5,500	5,735	5,500	2,959	5,665	165
	<u>23,500</u>	<u>23,952</u>	<u>23,500</u>	<u>12,259</u>	<u>24,205</u>	<u>705</u>
Other:						
Travel	14,175	14,791	14,175	11,218	14,600	425
Business Meeting Expense	7,763	9,598	7,763	2,131	7,763	0
Staff Development	40,500	30,512	40,500	9,406	40,500	0
Safety Training	20,000	15,671	20,000	599	20,000	0
Safety Award/ Employee Recognition	2,500	1,800	2,500	0	2,500	0
Employee Physicals	1,000	1,935	1,000	0	1,000	0
Public Relations/Community Support	1,000	0	1,000	0	1,000	0
Janitorial Supplies	2,000	1,911	2,000	681	2,000	0
Subscriptions & Publications	3,150	1,079	3,150	3,719	3,150	0
Office Supplies & Misc Expenses	18,375	24,322	18,375	8,326	18,926	551
Bottled Water	3,000	832	3,000	947	1,500	(1,500)
Office Furniture & Maintenance	5,250	9,099	5,250	3,142	5,408	158
Copier Lease	5,500	5,209	5,500	2,254	5,500	0
	<u>124,213</u>	<u>116,759</u>	<u>124,213</u>	<u>42,423</u>	<u>123,847</u>	<u>(366)</u>
Administration	<u>\$147,713</u>	<u>\$140,711</u>	<u>\$147,713</u>	<u>\$54,682</u>	<u>\$148,052</u>	<u>\$339</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Mandatory</b>						
Outside Services:						
USFS Opers Collection Agreement	27,945	1,629	27,945	0	27,945	0
USGS Opers Collection Agreement	54,795	12,870	54,795	0	54,795	0
USFS Fire Prevention & Enforcement	141,561	123,870	114,330	0	117,760	3,430
	224,301	138,369	197,070	0	200,500	3,430
Other:						
FERC Chg-US Land Use - 2409	118,800	84,616	118,800	0	118,800	0
FERC Emergency Action Plan (2409 & 11563)	5,434	3,336	5,434	0	5,434	0
DSOD Annual Fees (2409, 11563)	263,520	249,848	263,520	209,023	263,520	0
FERC-Charge-Admin Fees - 2409	419,175	350,265	419,175	80,919	419,175	0
CCWD Royalty Payments	795,063	749,526	783,371	392,757	814,585	31,214
CCWD Coordinating Committee Payments	0	0	0	0	15,000	15,000
Ca-Big Trees Assn Annual Fees	15,649	16,449	15,649	0	16,449	800
Part 12 Repairs & Studies	72,450	18,287	111,373	35,499	111,373	0
National Hydro Association	59,802	64,504	59,802	67,062	64,504	4,702
SWRCB Water Rights Fees	58,126	62,461	58,126	0	62,461	4,335
Miscellaneous Permits	30,740	34,363	30,740	8,508	30,740	0
	1,838,759	1,633,655	1,865,990	793,768	1,922,041	56,051
Mandatory	\$2,063,060	\$1,772,024	\$2,063,060	\$793,768	\$2,122,541	\$59,481
<b>Transmission O &amp; M</b>						
Outside Services:						
Vegetation Control	\$325,000	\$324,198	\$325,000	\$39,108	\$334,750	\$9,750
Helicopter Service	15,000	0	15,000	0	15,000	0
	340,000	324,198	340,000	39,108	349,750	9,750
Other:						
Misc Electric Expense	0	25	0	34	0	0
Spec Fac Chg-PG&E-Bellota-230 kv	124,052	124,052	124,052	62,026	124,052	0
Transmission Maintenance	95,000	110,757	95,000	24,170	97,850	2,850
FERC Chg-US Land Use 11197	1,620	1,207	1,620	0	1,620	0
	220,672	236,041	220,672	86,230	223,522	2,850
Transmission O & M	\$560,672	\$560,239	\$560,672	\$125,338	\$573,272	\$12,600
<b>CA ISO Charges (variable)</b>						
ISO GMC Charges	168,025	186,544	154,687	58,347	162,380	7,693
ISO A/S Charges	0	38,585	0	(3,080)	0	0
ISO Other Charges	5,200	13,399	4,826	11,281	4,907	81
ISO Energy Purchases	1,316,878	2,618,770	1,035,014	2,187,558	916,115	(118,899)
	1,490,103	2,857,298	1,194,527	2,254,106	1,083,402	(111,125)

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<b>Debt Service</b>						
Interest	\$5,981,028	\$5,981,028	\$5,423,223	\$2,711,611	\$4,836,149	(\$587,074)
Principal	12,435,000	12,435,000	13,005,000	6,502,500	13,760,000	755,000
Debt Service	<u>\$18,416,028</u>	<u>\$18,416,028</u>	<u>\$18,428,223</u>	<u>\$9,214,111</u>	<u>\$18,596,149</u>	<u>\$167,926</u>
<b>Other Costs</b>						
Trustee Fees	9,300	9,000	8,000	0	8,000	0
Debt Fees	28,662	10,279	27,666	9,006	27,666	0
Compliance Disclosure	4,000	4,000	4,500	0	4,500	0
Legal and Other Outside Services	50,000	52,686	50,000	24,942	75,000	25,000
Arbitration	0	2,838	0	0	0	0
Property taxes	900	866	900	436	900	0
Materials-Computer Related	10,000	0	13,000	0	0	(13,000)
Network Infrastructure Improvement	25,000	0	12,000	0	0	(12,000)
Employee Recruitment	0	0	0	0	0	0
Other Costs	<u>\$127,862</u>	<u>\$79,669</u>	<u>\$116,066</u>	<u>\$34,384</u>	<u>\$116,066</u>	<u>\$0</u>
<b>Generation Services Shared</b>						
Salaries & Benefits	\$331,073	\$284,078	\$372,399	\$186,221	\$400,452	\$28,053
All Other	134,176	133,530	103,061	51,536	98,020	(5,041)
Generation Services Shared	<u>\$465,249</u>	<u>\$417,608</u>	<u>\$475,460</u>	<u>\$237,757</u>	<u>\$498,472</u>	<u>\$23,012</u>
<b>Administrative &amp; General</b>						
Administrative Support	\$1,655,206	\$1,479,180	\$1,837,504	\$918,716	\$2,014,055	\$176,551
General Support	1,000,874	805,571	1,063,483	531,735	1,066,124	2,641
Administrative & General	<u>\$2,656,080</u>	<u>\$2,284,751</u>	<u>\$2,900,987</u>	<u>\$1,450,451</u>	<u>\$3,080,179</u>	<u>\$179,192</u>

Northern California Power Agency  
Hydroelectric Project No. One  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>O &amp; M Projects</b>						
11563 Part 12 Report	0	0	0		525,000	525,000
2409 Part 12 Study	638,550	638,539	150,000		0	(150,000)
Arc Flash Analysis	0	0	90,000	0	0	(90,000)
Collierville Transformer Maintenance	500,000	527,823	500,000	613,401	0	(500,000)
CV Stormwater Mitigation	50,000	219,320	5,200,000	2,134,054	0	(5,200,000)
CV Cooling Water Pumps	70,000	70,000	0	0	0	0
CV Low Voltage Switchgear	30,000	148	0	0	0	0
CV Oily Water Separator	0	117,782	0	56,263	0	0
CV Runner	0	0	0		1,610,000	1,610,000
CV Runner Analysis and Repairs	0	401,883	690,000	340,650	0	(690,000)
CV SF6 Breaker Maintenance	0	0	0		73,800	73,800
CV Tailrace Landslide Repair	1,515,000	455,570	0	0	0	0
CV Turbine Coupling Bolts	0	0	140,000	0	0	(140,000)
Hydro Network Infrastructure Improvement	0	0	5,000	0	0	(5,000)
Lake Alpine Dam Handrail and Walkway	1,455,000	575,107	0	0	0	0
Lake Alpine Dam Maintenance	130,000	129,627	0	71,272	0	0
Lake Alpine LLO Improvement	0	0	0	0	0	0
McKays 17Kv Wildfire Mitigation	530,000	523,783	0	83,874	0	0
McKays Landslide Monitoring	0	0	0	19,552	0	0
McKays Point Gallery Water Handling	0	32,440	0	0	0	0
Murphy Shop Enclosure & Crane	0	0	0	0	184,500	184,500
Murphy Office Maintenance	0	0	0	0	97,000	97,000
Murphy Office Security Fencing	0	0	0	0	358,750	358,750
NSM Campground Fire Mitigation	0	0	0	74,000	0	0
NSM Campground Water Tank Painting	190,000	118,628	0	0	0	0
NSM Sidelight and Roof Repairs	0	166,631	0	0	0	0
NSM Spillway Maintenance	0	47,000	250,000	256,573	0	(250,000)
Union Dam Maintenance	0	0	0	223,686	0	0
Hydro Consulting Support	20,000	0	0	0	0	0
230KV Access Gate	0	0	30,000	0	30,000	0
Beaver Creek Dam Flow Monitoring System	0	0	75,000	0	0	(75,000)
Beaver Creek HBV Erosion Repair	0	0	0	0	153,750	153,750
CV Needle Seal Housing	0	0	50,000	0	102,500	52,500
CV Piping	0	0	150,000	0	0	(150,000)
CV TSOV Study	0	0	30,000	0	0	(30,000)
CV Turbine Seal and Locking Rings	0	0	150,000	0	0	(150,000)
CV Battery Replacements	0	0	0	0	133,250	133,250
CV Air Coolers	0	0	0	0	153,700	153,700
Environmental Studies	0	0	50,000	19,237	123,000	73,000
Grounding Studies	0	0	100,000	0	0	(100,000)
Network Switches	0	0	50,000	12,510	0	(50,000)
Murphys Oil Containment Storage	0	0	150,000	62,000	0	(150,000)
NSM Powerhouse Leak Detection System	0	0	125,000	0	0	(125,000)
Sediment Sluicing and Removal Plan	0	0	130,000	0	133,250	3,250
Utica Tunnel and Gate Evaluation	0	0	125,000	0	0	(125,000)
Hydraulic Lines Maintenance	0	0	35,000	0	0	(35,000)
ADCP Streamgaging Supplies	0	0	0	0	51,250	51,250

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
EAP Functional	0	0	0	0	128,125	128,125
Spill Kits - Asset Wide	0	0	0	0	102,500	102,500
Adit 4 Maintenance	0	0	0	0	61,500	61,500
Encumbrance Funding Transfer	0	(998,760)	0	0	0	0
O & M Projects	\$5,128,550	\$3,025,521	\$8,275,000	\$3,967,072	\$4,021,875	(\$4,253,125)

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Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>General &amp; Plant</b>						
Vehicle Replacement	\$90,000	\$62,697	\$130,000	\$57,368	\$200,000	\$70,000
Microwave Radio Replacement	0	0	110,000	0	110,000	0
Bouy Boat with Crane	0	0	0	0	140,000	140,000
Unidentified Projects	0	0	0	0	0	0
<b>General &amp; Plant</b>	<b>\$90,000</b>	<b>\$62,697</b>	<b>\$240,000</b>	<b>\$57,368</b>	<b>\$450,000</b>	<b>\$210,000</b>
<b>Capital Projects</b>						
Capital Development Reserve:						
Beaver Creek Dredging	\$250,000	\$250,000	\$125,000	\$62,500	\$125,000	\$0
McKays Reservoir & Dam Betterment (Cleanout)	16,700,000	16,700,000	11,500,000	5,750,000	0	(11,500,000)
Water Studies	200,000	200,000	1,012,000	506,000	12,000,000	10,988,000
<b>Capital Projects</b>	<b>\$17,150,000</b>	<b>\$17,150,000</b>	<b>\$12,637,000</b>	<b>\$6,318,500</b>	<b>\$12,125,000</b>	<b>(\$512,000)</b>
<b>Hydroelectric Transmission (FOR INFO ONLY)</b>						
Collierville - Bellota Transmission Line (230 KV) Royalty & Fees						
FERC Chg-Land Use	\$1,620	\$1,207	\$1,620	\$0	\$1,620	0
Operations						
Hydraulic Expenses-Vegetation Control	325,000	324,198	325,000	39,108	334,750	9,750
Helicopter Service	15,000	0	15,000	0	15,000	0
Travel & Staff Development	0	0	0	84	0	0
Special Facilities Agreements-PG&E	124,052	124,052	124,052	62,026	124,052	0
Miscellaneous Hydraulic Materials & Supplies	0	0	0	0	0	0
	465,672	449,457	465,672	101,218	475,422	9,750
Maintenance						
Transmission Maintenance	95,000	110,757	95,000	24,170	97,850	2,850
	95,000	110,757	95,000	24,170	97,850	2,850
<b>Debt Service</b>						
Interest	462,849	462,849	419,683	209,841	374,251	(45,432)
Principal	962,297	962,297	1,006,408	503,204	1,064,834	58,426
	\$1,425,146	\$1,425,146	\$1,426,091	\$713,045	\$1,439,085	\$12,994
<b>Administrative &amp; General</b>						
Administrative	28,159	27,617	28,387	14,388	30,459	2,072
General	25,780	25,392	26,314	13,134	28,249	1,935
	53,939	53,009	54,701	27,522	58,708	4,007
<b>Annual Budget Cost</b>	<b>2,039,757</b>	<b>2,038,369</b>	<b>2,041,464</b>	<b>865,955</b>	<b>2,071,065</b>	<b>29,601</b>
<b>Less: Third Party Revenue</b>						
<b>Net Annual Budget Cost to Participants</b>	<b>\$2,039,757</b>	<b>\$2,038,369</b>	<b>\$2,041,464</b>	<b>\$865,955</b>	<b>\$2,071,065</b>	<b>\$29,601</b>

Northern California Power Agency  
Hydroelectric Project No. One  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Maintenance Reserve -						
Balance at Beginning of Fiscal Year				250,000		
Current Balance				<u>250,000</u>		
Capital Development Reserve -						
Balance at Beginning of Fiscal Year				54,498,955		
Collections				4,212,333		
Expenditures - McKay's Reservoir and Clean Out				(78,365)		
Expenditures - FERC Expenses				(132,864)		
Current Balance				<u>58,500,059</u>		
Special Funds Reserve -						
Balance at Beginning of Fiscal Year				1,500,208		
Deductions				(197)		
Current Balance				<u>1,500,011</u>		

**Northern California Power Agency  
Hydroelectric Project No. One  
Projects Detail**

Project	Notes	Total	Current FY 2026	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>Operations &amp; Maintenance (O&amp;M)</b>													
11563 Part 12 Study	M	\$ 890,303	\$ -	\$ 525,000	\$ -	\$ -	\$ -	\$ 365,303	\$ -	\$ -	\$ -	\$ -	\$ -
2409 Part 12 Study	M	867,478	150,000	-	-	-	717,478	-	-	-	-	-	-
Adit 4 Maintenance	D	146,208	-	-	-	146,208	-	-	-	-	-	-	-
Arc Flash Analysis	M	90,000	90,000	-	-	-	-	-	-	-	-	-	-
Collierville Transformer Maintenance	D	1,000,000	500,000	-	500,000	-	-	-	-	-	-	-	-
CV Clarks Creek Mitigation	M	5,200,000	5,200,000	-	-	-	-	-	-	-	-	-	-
CV Diesel Gen Replacement	D	269,233	-	-	-	269,233	-	-	-	-	-	-	-
CV Generator Backup Relay Protection	D	150,000	-	-	-	150,000	-	-	-	-	-	-	-
CV Runner Analysis & Repair	D	1,019,702	-	-	315,188	-	-	347,908	356,606	-	-	-	-
CV SF6 Breaker Maintenance	D	73,800	-	73,800	-	-	-	-	-	-	-	-	-
CV Tunnel ROV Inspection	M	630,375	-	-	630,375	-	-	-	-	-	-	-	-
Lake Alpine Dam Maintenance	D	5,000,000	-	-	-	-	-	-	-	-	-	-	5,000,000
McKays Landslide Monitoring	M	161,534	-	-	-	161,534	-	-	-	-	-	-	-
NSM Spillway Maintenance	D	250,000	250,000	-	-	-	-	-	-	-	-	-	-
NSM Joint Repairs	D	71,700	-	-	71,700	-	-	-	-	-	-	-	-
Spicer Campground Maintenance	D	105,063	-	-	105,063	-	-	-	-	-	-	-	-
Spicer Crane	D	182,760	-	-	-	-	-	-	-	182,760	-	-	-
Spicer Switchgear	D	448,030	-	-	-	-	-	-	-	-	-	-	448,030
Utica Tunnel Inspection and Gate Evaluation (Assume gate replacem	M	1,014,188	125,000	-	153,750	735,438	-	-	-	-	-	-	-
Utica Parapet Wall Remediation	D	78,797	-	-	78,797	-	-	-	-	-	-	-	-
230KV Access Gate Replacement	D	90,000	30,000	30,000	30,000	-	-	-	-	-	-	-	-
Beaver Creek Diversion Dam Flow Monitoring System	D	75,000	75,000	-	-	-	-	-	-	-	-	-	-
CV Air Coolers	D	153,700	-	153,700	-	-	-	-	-	-	-	-	-
CV Batteries Replacements	D	133,250	-	133,250	-	-	-	-	-	-	-	-	-
CV Coatings	D	787,969	-	-	787,969	-	-	-	-	-	-	-	-
CV Clarks Creek Instrumentation	D	52,000	-	-	52,000	-	-	-	-	-	-	-	-
CV Needle Jet Main Seal Housing	M	152,500	50,000	102,500	-	-	-	-	-	-	-	-	-
CV Piping 5-yr NDE	M	342,013	150,000	-	-	-	-	-	-	-	-	-	192,013
CV Runner Replacement	D	2,300,000	690,000	1,610,000	-	-	-	-	-	-	-	-	-
CV TSOV Study	M	140,381	30,000	-	-	110,381	-	-	-	-	-	-	-
CV Turbine Runner Coupling Bolts	M	140,000	140,000	-	-	-	-	-	-	-	-	-	-
CV Turbine Shaft Seal and Locking Rings	D	150,000	150,000	-	-	-	-	-	-	-	-	-	-
Environment Studies	M	173,000	50,000	123,000	-	-	-	-	-	-	-	-	-
Grounding Studies - CV & NSM	D	100,000	100,000	-	-	-	-	-	-	-	-	-	-
Hydro Business Network Switches CV LH	D	50,000	50,000	-	-	-	-	-	-	-	-	-	-
McKays Backup Generator	D	226,282	-	-	-	-	-	-	-	226,282	-	-	-
McKays Reservoir Bathymetry	D	73,544	-	-	73,544	-	-	-	-	-	-	-	-
Murphys Oil Containment Storage	M	150,000	150,000	-	-	-	-	-	-	-	-	-	-
Murphys Shop Enclosure	D	184,500	-	184,500	-	-	-	-	-	-	-	-	-
Murphys Office Maintenance	D	1,002,413	-	97,000	52,531	-	-	-	-	243,681	609,201	-	-
Murphys Office Security Fence	D	358,750	-	358,750	-	-	-	-	-	-	-	-	-
NSM Powerhouse Diesel Leak Detection System	M	125,000	125,000	-	-	-	-	-	-	-	-	-	-
Sediment Sluicing & Removal Plan for BC & McKays	M	263,250	130,000	133,250	-	-	-	-	-	-	-	-	-
Hydraulic Lines Maintenance	D	35,000	35,000	-	-	-	-	-	-	-	-	-	-
BC Penstock HBV Erosion Repair	M	153,750	-	153,750	-	-	-	-	-	-	-	-	-
ADCP Streamgaging Supplies	D	51,250	-	51,250	-	-	-	-	-	-	-	-	-
Avery Gauge Streamgaging / Waterlogs	D	50,000	-	-	50,000	-	-	-	-	-	-	-	-
EAP Functional	M	128,125	-	128,125	-	-	-	-	-	-	-	-	-
Spill Kits - Asset Wide	M	102,500	-	102,500	-	-	-	-	-	-	-	-	-
CV Tech & Storage Building Roofs	M	61,500	-	61,500	-	-	-	-	-	-	-	-	-
Network Infrastructure Improvement	D	5,000	5,000	-	-	-	-	-	-	-	-	-	-
Meter Reading Facility Replacements	D	215,378	-	-	215,378	-	-	-	-	-	-	-	-
Unidentified Projects	A, D	26,000,000	-	-	1,000,000	2,000,000	3,000,000	3,000,000	3,500,000	4,000,000	4,000,000	4,500,000	1,000,000
<b>Total O&amp;M Funding Requirements</b>		<b>\$ 51,675,226</b>	<b>\$ 8,275,000</b>	<b>\$ 4,021,875</b>	<b>\$ 4,116,295</b>	<b>\$ 3,462,413</b>	<b>\$ 3,827,859</b>	<b>\$ 3,713,211</b>	<b>\$ 3,856,606</b>	<b>\$ 4,426,441</b>	<b>\$ 4,835,483</b>	<b>\$ 4,500,000</b>	<b>\$ 6,640,043</b>

**Northern California Power Agency  
Hydroelectric Project No. One  
Projects Detail**

Project	Notes	Total	Current FY 2026	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>General &amp; Plant</b>													
Vehicle Replacement	D	\$ 715,000	\$ 130,000	\$ 200,000	\$ 175,000	\$ 75,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Forklift(s)	D	150,000					150,000						
Microwave Radio Replacement	D	550,000	110,000	110,000	110,000	110,000	110,000	-	-	-	-	-	-
Spicer Snow Cat Building	D	250,000	-	-	250,000	-	-	-	-	-	-	-	-
Bouy Boat with Crane	D	140,000	-	140,000	-	-	-	-	-	-	-	-	-
Murphys EV Charging	M	1,339,547	-	-	262,656	1,076,891	-	-	-	-	-	-	-
Unidentified Projects	A, D	3,000,000	-	-	750,000	750,000	750,000	750,000	-	-	-	-	-
<b>Total General &amp; Plant Funding Requirements</b>		<b>\$ 6,144,547</b>	<b>\$ 240,000</b>	<b>\$ 450,000</b>	<b>\$ 1,547,656</b>	<b>\$ 2,011,891</b>	<b>\$ 1,145,000</b>	<b>\$ 750,000</b>	<b>\$ -</b>				

Notes:

- A Amounts are forecasted for planning purpose. Amounts are not included budget until projects have been identified.
- D Discretionary
- M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K  
The above Capital Projects listing serves as a planning & budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies and guidelines will be applied as costs are incurred.

**Northern California Power Agency  
Hydroelectric Project No. One  
Capital Development Reserve**

	Notes	Total	Budget FY 2026	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>RESERVE FUNDING REQUIREMENTS</b>													
543-008-000-650-070-016	Beaver Creek Dredging	M, CR \$ 1,375,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
515-008-000-650-070-003	McKays Reservoir & Dam Betterment	M, CR 11,500,000	11,500,000	-	-	-	-	-	-	-	-	-	-
515-008-000-650-070-024	Water Studies	M, CR 52,712,000	1,012,000	12,000,000	14,000,000	14,000,000	10,000,000	850,000	850,000	-	-	-	-
515-008-000-650-070-005	Unit 1 Generator Rewind	M, CR -	-	-	-	-	-	-	-	-	-	-	-
Total Reserve Funding Requirements			64,212,000	12,637,000	12,125,000	14,125,000	14,125,000	10,125,000	975,000	975,000	125,000	125,000	125,000
Funding From Settlements (non-GES, see SR: 239:18)**			1,052,176										
<b>RESERVE DISBURSEMENTS</b>													
Beaver Creek Dredging			(769,715)	-	-	-	-	(769,715)	-	-	-	-	-
McKay's Reservoir & Dam Betterment (Clean Out)			(60,039,293)	(750,000)	(1,300,000)	(1,300,000)	(7,865,894)	(48,823,399)	-	-	-	-	-
Water Studies			(52,712,000)	(1,012,000)	(12,000,000)	(14,000,000)	(14,000,000)	(10,000,000)	(850,000)	(850,000)	-	-	-
Generator Rewind			-	-	-	-	-	-	-	-	-	-	-
Total Reserve Disbursements			(113,521,008)	(1,762,000)	(13,300,000)	(15,300,000)	(21,865,894)	(58,823,399)	(1,619,715)	(850,000)	-	-	-
Estimated Capital Development Reserve Net Ending Balance			\$ 65,373,955	\$ 64,198,955	\$ 63,023,955	\$ 55,283,061	\$ 6,584,662	\$ 5,939,947	\$ 6,709,662	\$ 6,064,947	\$ 6,064,947	\$ 6,834,662	
<b>Total Reserve Balance at 6/30/25</b>			<b>\$ 54,498,955</b>										

CR Annual deposit to the Capital Development to assist Project participants in smoothing or spreading the cost impact of such items over a period of years. The cost of individual items will be spread over a period not less than three (3) years and not more than ten(10) years. Aggregate annual member contributions to fund future capital additions, replacements or betterments to existing facilities are to be held in the Capital Development Reserve until the related expenditures from the Reserve have been approved.

M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K  
The above Capital Development Reserve listing serves as a planning and budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies, and guidelines will be applied as costs are incurred.

\* Beaver Creek Dredging, originally an O&M project in 2014, was moved to the Capital Development Reserve to spread the collecting over a period of years until the work is completed.

\*\* Additional funding from FY18 settlements retained by NCPA for McKay's Reservoir & Dam Betterment (Clean Out) (December 2018)

Northern California Power Agency  
 Hydroelectric Project No. One  
 Maintenance Reserve  
 Budget FY 2026

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

- \* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and
- \* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

Funding/(Expenditures)	Beginning											
	Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Authorized Contingency Balance	<u>\$250,000</u>											
<b>Reserve Activity</b>												
Maintenance and Upgrade Projects		-	-	-	-	-	-	-	\$15,000,000	\$15,450,000	\$15,913,500	\$16,390,905
Contingent maint.	\$250,000											
Annual Funding Req. *		-	-	-	-	-	-	-	\$15,000,000	\$15,450,000	\$15,913,500	\$16,390,905
<b>Balance</b>	<u>\$250,000</u>	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$15,250,000	\$30,700,000	\$46,613,500	\$63,004,405
* Estimated												

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Variable Costs</b>						
Variable O&M	\$1,057,000	\$1,030,628	\$1,160,000	\$712,102	\$1,300,000	\$140,000
CA ISO Charges (variable)	1,022,031	1,208,914	873,006	390,987	893,189	20,183
Steam Royalties (variable)	2,430,228	1,861,038	1,650,000	704,510	1,576,352	(73,648)
<b>Total Variable</b>	<b>4,509,259</b>	<b>4,100,580</b>	<b>3,683,006</b>	<b>1,807,599</b>	<b>3,769,541</b>	<b>86,535</b>
<b>Routine O&amp;M Costs w/o Labor</b>						
Fixed O&M	6,345,500	9,271,001	6,508,077	4,846,259	6,791,431	283,354
Administration	497,250	592,382	547,820	290,326	538,088	(9,732)
Mandatory Costs	392,000	458,982	421,000	444,582	441,000	20,000
Transmission O & M	87,480	39,542	65,000	7,760	60,000	(5,000)
<b>Total Routine O&amp;M Costs without Labor</b>	<b>7,322,230</b>	<b>10,361,907</b>	<b>7,541,897</b>	<b>5,588,927</b>	<b>7,830,519</b>	<b>288,622</b>
Labor	12,584,129	13,064,252	13,888,411	5,261,000	14,465,352	576,941
<b>Total Routine O&amp;M Costs</b>	<b>19,906,359</b>	<b>23,426,159</b>	<b>21,430,308</b>	<b>10,849,927</b>	<b>22,295,871</b>	<b>865,563</b>
<b>Other Costs</b>						
Insurance	1,607,444	1,453,019	1,849,719	905,036	1,786,893	(62,826)
Decommissioning Costs	2,417,081	2,417,081	1,572,358	524,119	1,572,358	0
Other Costs	1,406,400	1,379,903	1,480,000	728,858	1,506,700	26,700
Generation Services Shared	979,498	910,214	988,599	494,288	1,036,448	47,849
Administrative & General	5,034,626	4,873,397	4,978,197	2,489,374	5,905,973	927,776
<b>Total Other Plant Costs</b>	<b>11,445,049</b>	<b>11,033,614</b>	<b>10,868,873</b>	<b>5,141,675</b>	<b>11,808,372</b>	<b>939,499</b>
<b>Total O&amp;M Costs</b>	<b>35,860,667</b>	<b>38,560,353</b>	<b>35,982,187</b>	<b>17,799,201</b>	<b>37,873,784</b>	<b>1,891,597</b>
<b>Projects</b>						
Operations & Maintenance	5,200,000	5,123,801	2,450,000	522,410	6,125,000	3,675,000
Capital	650,000	745,107	400,000	269,406	265,000	(135,000)
Maintenance Reserve (incl SPRITE)	5,332,452	5,332,452	5,519,088	1,839,696	7,960,615	2,441,527
<b>Total Projects Costs</b>	<b>11,182,452</b>	<b>11,201,360</b>	<b>8,369,088</b>	<b>2,631,512</b>	<b>14,350,615</b>	<b>5,981,527</b>
<b>Annual Budget Cost</b>	<b>47,043,119</b>	<b>49,761,713</b>	<b>44,351,275</b>	<b>20,430,713</b>	<b>52,224,399</b>	<b>7,873,124</b>
<b>Less: Third Party Revenues</b>						
ISO Energy Sales	51,498,048	30,892,235	38,875,484	10,377,039	38,922,279	46,795
Interest Income	150,000	655,532	150,000	205,587	150,000	0
Transmission Sales	110,376	110,376	110,376	36,792	110,376	0
Effluent Revenue	750,000	2,631,975	750,000	511,496	750,000	0
Other Income	3,000	747,871	3,000	4,326	1,000	(2,000)
	52,511,424	35,037,989	39,888,860	11,135,240	39,933,655	44,795
<b>Net Annual Budget Cost to Participants</b>	<b>(\$5,468,305)</b>	<b>\$14,723,724</b>	<b>\$4,462,415</b>	<b>\$9,295,473</b>	<b>\$12,290,744</b>	<b>\$7,828,329</b>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
Total Plant Budget Cost	\$46,947,223	\$49,713,964	\$44,280,432	\$20,420,944	\$52,153,556	\$7,873,124
Total Transmission Budget Cost	95,896	47,749	70,843	9,769	70,843	0
	<u>\$47,043,119</u>	<u>\$49,761,713</u>	<u>\$44,351,275</u>	<u>\$20,430,713</u>	<u>\$52,224,399</u>	<u>\$7,873,124</u>
Total Variable Costs	\$4,509,259	\$4,100,580	\$3,683,006	\$2,127,666	\$3,769,541	\$86,535
Total Fixed Costs	42,533,860	45,661,133	40,668,269	18,303,047	48,454,858	7,786,589
	<u>\$47,043,119</u>	<u>\$49,761,713</u>	<u>\$44,351,275</u>	<u>\$20,430,713</u>	<u>\$52,224,399</u>	<u>\$7,873,124</u>
Net Annual Generation (MWh)	682,614	627,442	725,091	335,118	720,425	(4,666)
Net Annual Budget Costs per MWh	(\$8)	\$23	\$6	\$28	\$17	\$11
Variable Costs per MWh	\$7	\$7	\$5	\$6	\$5	\$0
Net costs per KW Month	(\$5)	\$13	\$4	\$8	\$11	\$7

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Variable O&amp;M Costs</b>						
Outside Services:						
Solid Hazardous Waste Disp	\$75,000	\$240,395	\$120,000	\$163,596	\$120,000	\$0
Sulfur Hauling	450,000	421,453	450,000	179,046	430,000	(20,000)
	<u>525,000</u>	<u>661,848</u>	<u>570,000</u>	<u>342,642</u>	<u>550,000</u>	<u>(20,000)</u>
Other:						
Stretford Chemicals	300,000	287,811	300,000	357,782	300,000	0
Secondary Abatement Chemicals	210,000	80,969	125,000	9,874	100,000	(25,000)
Biocide Cleaning U1 & U2	22,000	0	15,000	1,804	0	(15,000)
Purchased water	0	0	150,000	0	350,000	200,000
	<u>532,000</u>	<u>368,780</u>	<u>590,000</u>	<u>369,460</u>	<u>750,000</u>	<u>160,000</u>
Variable O&M Costs	<u>\$1,057,000</u>	<u>\$1,030,628</u>	<u>\$1,160,000</u>	<u>\$712,102</u>	<u>\$1,300,000</u>	<u>\$140,000</u>
<b>Steam Royalties</b>	<b>\$2,430,228</b>	<b>\$1,861,038</b>	<b>\$1,650,000</b>	<b>\$1,024,577</b>	<b>\$1,576,352</b>	<b>(\$73,648)</b>
<b>Fixed O&amp;M Costs</b>						
Outside Services:						
Siemens Service Agreements	\$205,000	\$231,136	\$230,931	\$230,931	\$230,931	\$0
PDM Contract Labor	128,000	90,678	128,000	38,315	128,000	0
Contract Labor	500,000	11,714	345,000	113,238	100,000	(245,000)
Crane Certification	6,000	14,124	15,000	0	18,000	3,000
Surface Well & Pad Maintenance	100,000	3,299	90,000	0	75,000	(15,000)
Plant, Yard and Road Repair Maintenance	250,000	416,112	300,000	276,428	350,000	50,000
Well Testing	50,000	174,074	85,000	29,537	85,000	0
Injection System Budget Account	50,000	0	50,000	0	25,000	(25,000)
Fac & Structure Rep & Maintenance	0	9,600	10,000	3,200	250,000	240,000
EPP Struct Parts & Repair CPN	80,000	369,852	125,000	79,131	150,000	25,000
Control System Service Agreements	27,000	9,625	25,000	12,827	15,000	(10,000)
Operator Expense - Eng. Svs CPN	40,000	67,730	45,000	40,633	60,000	15,000
Fire Mitigation	305,000	151,291	300,000	28,776	400,000	100,000
Engineering & Geologic Services	500,000	542,589	500,000	132,465	500,000	0
SPP/BCZ Solar Operating Services	108,000	10,728	110,000	532	50,000	(60,000)
Rental Equipment	50,000	0	10,000	0	10,000	0
Instrument Servicing - Chem Lab	5,000	0	5,000	0	5,000	0
Outside Labs	50,000	76,930	50,000	24,974	50,000	0
Debris Box Service	40,000	84,967	40,000	33,810	50,000	10,000
	<u>2,494,000</u>	<u>2,264,449</u>	<u>2,463,931</u>	<u>1,044,797</u>	<u>2,551,931</u>	<u>88,000</u>

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Other:						
Septic Syst & Portable Toilets	12,500	75,255	15,000	1,022	15,000	0
Fuel, Oil, & Lubricants	90,000	22,871	100,000	11,501	30,000	(70,000)
Maint Misc Plant Field Equipment	0	0	0	1,264	0	0
Steamfield Maintenance	360,000	965,506	300,000	357,106	500,000	200,000
Plant1 Maintenance	885,000	3,372,828	930,646	1,910,841	1,000,000	69,354
Plant2 Maintenance	575,000	2,589,387	650,000	650,189	700,000	50,000
Shop Equipment & Tools	35,000	78,555	35,000	48,061	40,000	5,000
Dispatch Repeater Lease Line	11,000	11,330	11,000	5,851	11,000	0
Miscellaneous Vehicle Supplies	40,000	29,860	40,000	37,157	40,000	0
Internet Services	37,500	36,006	37,500	16,937	37,500	0
Road Easement	45,000	50,166	45,000	15,212	45,000	0
Chem Lab Instrumentation	2,500	1,446	3,000	0	2,500	(500)
Chem Lab Supplies	6,000	2,878	5,000	634	4,000	(1,000)
LACOSAN Invoiced Costs - CPN	350,000	613,112	400,000	129,000	400,000	0
Materials & Supplies	0	0	0	275	0	0
P1 License, Maintenance, Hardware	25,000	359	25,000	0	30,000	5,000
Purchase Cotton Overalls	5,000	0	5,000	0	2,500	(2,500)
Safety Equipment & Rain Gear (All)	60,000	152,624	75,000	69,817	75,000	0
Gases & Supplies	195,000	174,337	200,000	73,743	185,000	(15,000)
Vehicle Fuel Maint Shr Fac	100,000	76,919	100,000	33,199	100,000	0
Utilities - CPN SEGEP PG&E	800,000	641,478	850,000	303,588	800,000	(50,000)
Telephone Services	17,000	26,801	17,000	7,888	17,000	0
Data Communication	10,000	100	10,000	0	5,000	(5,000)
PG&E Stand-By Power	190,000	213,416	190,000	234,440	200,000	10,000
Encumbrance and Maintenance Reserve Transfers	0	(2,128,682)	0	(106,263)	0	0
	<u>3,851,500</u>	<u>7,006,552</u>	<u>4,044,146</u>	<u>3,801,462</u>	<u>4,239,500</u>	<u>195,354</u>
Fixed O&M Costs	<u>\$6,345,500</u>	<u>\$9,271,001</u>	<u>\$6,508,077</u>	<u>\$4,846,259</u>	<u>\$6,791,431</u>	<u>\$283,354</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Administration</b>						
Outside Services:						
Laundry Service	\$25,000	\$14,945	\$20,000	\$5,622	\$15,000	(\$5,000)
Office Equip Maint & Agreement	17,500	22,259	20,000	13,220	20,000	0
Employee Physicals	3,250	678	2,500	0	1,000	0
	<u>45,750</u>	<u>37,882</u>	<u>42,500</u>	<u>18,842</u>	<u>36,000</u>	<u>(5,000)</u>
Other:						
Travel	21,500	22,342	20,820	15,697	21,818	998
Staff Development	11,000	24,713	9,000	34,033	9,270	270
Safety Training/Training	25,000	32,408	30,000	10,471	30,000	0
Janitorial Services	55,000	76,124	65,000	55,922	70,000	5,000
Public Relations/Community Support	1,000	0	1,000	0	1,000	0
Calpine Permits	1,000	0	2,500	0	2,500	0
Safety Incentive Program (All)	5,000	9,440	5,000	1,950	5,000	0
Office Supplies	70,000	75,466	80,000	22,285	75,000	(5,000)
Security Services	80,000	87,879	90,000	45,757	90,000	0
LAN Hardware/Software/Services	60,000	77,774	65,000	20,654	65,000	0
Bottled Drinking Water	20,000	18,419	25,000	7,348	20,000	(5,000)
Potable Water/Fire Water/Vacuum Truck	100,000	127,335	110,000	57,367	110,000	0
GEA Membership Dues	2,000	2,600	2,000	0	2,500	500
	<u>451,500</u>	<u>554,500</u>	<u>505,320</u>	<u>271,484</u>	<u>502,088</u>	<u>(3,232)</u>
Administration	<u>\$497,250</u>	<u>\$592,382</u>	<u>\$547,820</u>	<u>\$290,326</u>	<u>\$538,088</u>	<u>(\$8,232)</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Mandated Costs</b>	<b>\$392,000</b>	<b>\$458,982</b>	<b>\$421,000</b>	<b>\$444,582</b>	<b>\$441,000</b>	<b>\$20,000</b>
<b>Transmission O &amp; M</b>	<b>\$87,480</b>	<b>\$39,542</b>	<b>\$65,000</b>	<b>\$7,760</b>	<b>\$60,000</b>	<b>(\$5,000)</b>
<b>Labor</b>	<b>\$12,584,129</b>	<b>\$13,064,252</b>	<b>\$13,888,411</b>	<b>\$5,261,000</b>	<b>\$14,403,411</b>	<b>\$515,000</b>
<b>Debt Service</b>						
Principal	\$0	\$0	\$0	\$0	\$0	\$0
Interest	0	0	0	0	0	0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
<b>Insurance</b>						
Property Insurance	\$1,571,823	\$1,417,161	\$1,810,072	\$905,036	\$1,745,259	(\$64,813)
Liability Insurance	35,621	35,858	39,647	0	41,634	1,987
Insurance	\$1,607,444	\$1,453,019	\$1,849,719	\$905,036	\$1,786,893	(\$62,826)
<b>Other Costs</b>						
Personal Property Taxes	1,347,400	1,347,400	1,390,000	695,000	1,431,700	41,700
Trustee Fees	1,000	200	0	0	0	0
Property Tax Consultant	3,000	2,812	3,000	100	3,000	0
Legal Costs	20,000	29,491	20,000	33,758	40,000	20,000
Material - Computer Related	25,000	0	22,000	0	12,000	(10,000)
Network Infrastructure Improvement	10,000	0	45,000	0	20,000	(25,000)
Other Costs	\$1,406,400	\$1,379,903	\$1,480,000	\$728,858	\$1,506,700	\$26,700

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Generation Services Shared</b>						
Labor	\$697,015	\$619,173	\$774,310	\$387,146	\$832,640	\$58,330
Other Costs	282,483	291,041	214,289	107,142	203,808	(10,481)
Generation Services Shared	<u>\$979,498</u>	<u>\$910,214</u>	<u>\$988,599</u>	<u>\$494,288</u>	<u>\$1,036,448</u>	<u>\$47,849</u>
<b>Administrative &amp; General</b>						
Administrative Support	\$3,193,943	\$3,166,275	\$3,272,660	\$1,636,530	\$3,884,358	\$611,698
General Support	1,840,683	1,707,122	1,705,537	852,844	2,021,615	316,078
Administrative & General	<u>\$5,034,626</u>	<u>\$4,873,397</u>	<u>\$4,978,197</u>	<u>\$2,489,374</u>	<u>\$5,905,973</u>	<u>\$927,776</u>
<b>O&amp;M Projects</b>						
Emergency Shower Eyewash Stations	\$0	\$190,596	\$0	\$17,167	\$0	\$0
SEGEP Surge Tank - Assessment & Engineering	0	645,128	0	164,283	0	0
Plant 1 Cooling Towers Scoping & Engineering	0	0	1,500,000	228,628	150,000	(1,350,000)
Plant 2 Cooling Towers Scoping & Engineering	1,800,000	1,672,275	0	0	0	0
Towerbrom Study (Stretford Replacement)	0	0	0	0	250,000	250,000
Plant 2 HVAC	0	29,208	200,000	1,283	0	(200,000)
Plant 2 Unit 4 Overhaul	0	93,920	0	0	0	0
Plant 1 and 2 Insurance Risk Mitigation	300,000	332,083	0	24,698	250,000	250,000
Plant 1 Oxidizer Tank Replacement	475,000	409,800	0	25,612	300,000	300,000
Unit 4 Cooling Tower (H-Fram, Hubs, and Blades)	0	720,616	0	0	0	0
Plant 1 - 480V MCC Replacement	0	0	200,000	0	750,000	550,000
Plant 2 - 480V MCC Replacement	1,600,000	1,583,272	0	15,651	0	0
Plant 1 Unit 2 Turbine Overhaul	0	3,117,933	0	0	0	0
Community Wildfire Prevention	725,000	750,000	0	0	0	0
C, H, F, A - Condensate Tank Replacements - Engine	200,000	148,271	300,000	123,776	300,000	0
Plant 1 & 2 - Oil Drum Containment Replacements - P	100,000	126,580	0	0	0	0
Plant 1 Stretford Maintenance	0	0	150,000	44,664	1,500,000	1,350,000
Plant 2 Stretford Maintenance	0	0	0	0	1,500,000	1,500,000
Bear Canyon Calpine Engineering	0	13,555	0	0	0	0
Bear Canyon Pump Stations	0	0	100,000	0	0	(100,000)
Wellhead Valve Replacement & Rebuilds	0	0	0	79	0	0
Steamfield Projects	0	0	0	0	500,000	500,000
SouthEast Solar Project	0	0	0	0	625,000	625,000
Encumbrance and Maintenance Reserve Transfers	0	(4,709,436)	0	(123,431)	0	0
O & M Projects	<u>\$5,200,000</u>	<u>\$5,123,801</u>	<u>\$2,450,000</u>	<u>\$522,410</u>	<u>\$6,125,000</u>	<u>\$3,675,000</u>
<b>Capital Projects</b>						
Plant 2 Fire System Modernization	0	(76,716)	0	6,781	0	0
Gas Vehicle Replacement & EV Fleet Build Out	200,000	126,928	400,000	246,420	265,000	(135,000)
Bently Nevada 3500 Monitoring System for U1&4	250,000	418,179	0	16,205	0	0
Plant 2 Diesel Tank	200,000	711,620	0	705,982	0	0
Encumbrance and Maintenance Reserve Transfers	0	(434,904)	0	(705,982)	0	0
Capital Projects	<u>\$650,000</u>	<u>\$745,107</u>	<u>\$400,000</u>	<u>\$269,406</u>	<u>\$265,000</u>	<u>(\$135,000)</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Effluent Pipeline Project (FOR INFO ONLY)</b>						
Operations						
Salaries & Benefits						
Geo Fac Mgr & Staff	\$0	\$25,558	\$0	\$5,453	\$0	\$0
Plant Ops	437,681	295,507	476,402	38,779	476,402	0
	437,681	321,065	476,402	44,232	476,402	0
Outside Services						
Operating Expense-Eng Svs	40,000	67,730	45,000	37,041	45,000	0
Operating Services	0	0	0	0	0	0
Utilities	800,000	641,478	850,000	215,117	850,000	0
LOCOSAN Invoiced Costs	350,000	613,112	400,000	75,474	400,000	0
	1,190,000	1,322,320	1,295,000	327,632	1,295,000	0
Maintenance						
Outside Services						
EPP Struct Repair	80,000	369,852	125,000	64,610	125,000	0
EPP Structure Parts	0	0	0	0	0	0
	80,000	369,852	125,000	64,610	125,000	0
Total Expense	1,707,681	2,013,237	1,896,402	436,474	1,896,402	0
Total Revenues	(750,000)	(2,631,975)	(750,000)	(511,496)	(750,000)	0
Net Expense/(Revenues)	\$957,681	(\$618,738)	\$1,146,402	(\$75,022)	\$1,146,402	\$0

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Geothermal Plants  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Geothermal Transmission (FOR INFO ONLY)</b>						
<b>Geothermal Plant</b>						
NCPA Cotenancy (49.9 MW) -Castle Rock-Lakeville 230KV Line and NCPA Entitlement - DWR (24 MW) -Castle Rock-Lakeville 230KV Line Share of O & M	\$87,480	\$39,542	\$65,000	\$7,760	\$65,000	\$0
Administrative & General						
Administrative	4,394	4,064	2,980	1,066	2,980	0
General	4,022	4,143	2,863	943	2,863	0
	8,416	8,207	5,843	2,009	5,843	0
<b>Annual Budget Cost</b>	<b>95,896</b>	<b>47,749</b>	<b>70,843</b>	<b>9,769</b>	<b>70,843</b>	<b>0</b>
Less: Third Party Revenue						
Transmission Sales	110,376	110,376	110,376	36,792	110,376	0
	110,376	110,376	110,376	36,792	110,376	0
Net Annual Budget Cost to Participants Unfunded / (Excess)	(\$14,480)	(\$62,627)	(\$39,533)	(\$27,023)	(\$39,533)	\$0

Northern California Power Agency  
Geothermal Plants  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Maintenance Reserve</b>						
Balance at Beginning of Fiscal Year				\$3,708,840		
Collections				1,839,696		
Expenditures				(981,198)		
Current Balance				<u>\$4,567,338</u>		
<b>Special Fund Reserve</b>						
Balance at Beginning of Fiscal Year				\$1,500,000		
Current Balance				<u>\$1,500,000</u>		
<b>Decommission Reserve Fund</b>						
Balance at Beginning of Fiscal Year				\$34,217,796		
Collections				524,119		
Current Balance				<u>\$34,741,915</u>		

**Northern California Power Agency  
Geothermal Project  
Projects Detail**

Project	Notes	Total	FY 2026	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Budget	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Operations &amp; Maintenance (O&amp;M)</b>													
Plant #1 13.8 kV / 2.4 kV / 480 V Bus Restoration - Engineering	D	\$ 850,000	\$ -	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant #1 Intertie Switch	D	1,950,000	-	-	-	1,950,000	-	-	-	-	-	-	
Plant #1 Cooling Towers - Scoping & Engineering	D	6,800,000	1,500,000	150,000	150,000	-	2,500,000	2,500,000	-	-	-	-	
Plant #2 Cooling Towers - Scoping & Engineering	M	4,000,000	-	-	-	4,000,000	-	-	-	-	-	-	
Towerbrom Study (Stretford Replacement)		1,500,000	-	250,000	750,000	500,000	-	-	-	-	-	-	
Plant #1 & #2 Insurance Risk Mitigation	D	1,354,081	-	250,000	260,000	270,400	281,216	292,465	-	-	-	-	
Plant 1 Oxidizer Tank Replacement	D	300,000	-	300,000	-	-	-	-	-	-	-	-	
Plant 1 - 480V MCC Replacement	D	1,950,000	200,000	750,000	1,000,000	-	-	-	-	-	-	-	
Plant 2 - Cooling Tower Wetting System Replacement	M	500,000	-	-	-	500,000	-	-	-	-	-	-	
C, H, F, A Condensate Tank Replacements	D	1,100,000	300,000	300,000	500,000	-	-	-	-	-	-	-	
Plant 2 HVAC	M	200,000	200,000	-	-	-	-	-	-	-	-	-	
Plant 1 Stretford Maintenance	M	5,115,000	150,000	1,500,000	1,650,000	1,815,000	-	-	-	-	-	-	
Plant 2 Stretford Maintenance	M	4,965,000	-	1,500,000	1,650,000	1,815,000	-	-	-	-	-	-	
Bear Canyon Pump Stations	D	2,100,000	100,000	-	500,000	500,000	500,000	500,000	-	-	-	-	
Steamfield Projects		1,000,000	-	500,000	500,000	-	-	-	-	-	-	-	
Siemens Upgrades		2,500,000	-	-	-	1,250,000	1,250,000	-	-	-	-	-	
SouthEast Solar Project		625,000	-	625,000	-	-	-	-	-	-	-	-	
Undesignated Projects	D	27,500,000	-	-	-	-	-	2,500,000	5,000,000	5,000,000	5,000,000	5,000,000	
<b>Total O&amp;M Projects Funding Requirement</b>		<b>\$ 64,309,081</b>	<b>\$ 2,450,000</b>	<b>\$ 6,125,000</b>	<b>\$ 7,810,000</b>	<b>\$ 12,600,400</b>	<b>\$ 4,531,216</b>	<b>\$ 5,792,465</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 5,000,000</b>	

D Discretionary  
M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K  
The above O&M Projects (Betterments and Improvements) listing serves as a planning & budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies and guidelines will be applied as costs are incurred.

Project	Notes	Total	FY 2026	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
			Budget	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Capital</b>													
Gas Vehicle and EV Fleet Buildout	D	1,585,000	400,000	265,000	165,000	280,000	180,000	295,000	-	-	-	-	
<b>Total Capital Projects Funding Requirement</b>		<b>\$ 1,585,000</b>	<b>\$ 400,000</b>	<b>\$ 265,000</b>	<b>\$ 165,000</b>	<b>\$ 280,000</b>	<b>\$ 180,000</b>	<b>\$ 295,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

Notes:  
D Discretionary  
M Mandatory

**Northern California Power Agency  
Geothermal Project  
Maintenance Reserve  
Budget FY 2027**

**Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:**

- \* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and
- \* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long-term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

Funding/(Expenditures)	Beginning Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
<b>Reserve Activity</b>												
Unit One Overhaul						(6,831,000)					(8,091,320)	
Unit Two Overhaul		(3,000,000)			(500,000)	(500,000)	(12,000,000)					(5,000,000)
Unit Four Overhaul					(6,600,000)					(7,855,650)		
Balance of Plant Work		(515,000)										
SPRITE Reserve			(5,200,000)	(7,192,500)	(6,891,738)	(6,097,948)	(6,311,377)	(6,532,275)	(12,000,000)	(12,420,000)	(12,854,700)	(13,304,615)
Annual Outage - Plants 1&2		(525,000)	(2,000,000)	(2,070,000)	(2,142,450)	(2,217,436)	(2,295,046)	(2,375,373)	(2,458,511)	(2,544,559)	(2,633,618)	(2,725,795)
Projected Requirements		<b>(4,040,000)</b>	(7,200,000)	(9,262,500)	(16,134,188)	(15,646,384)	(20,606,423)	(8,907,647)	(14,458,511)	(22,820,209)	(23,579,638)	(21,030,409)
<b>Annual Funding Req*</b>		5,519,088	7,960,615	10,437,464	14,690,061	15,555,762	16,478,339	17,461,847	18,510,644	20,172,534	21,985,478	23,963,373
<b>Vendor Refund</b>												
<b>Decommissioning Loan</b>			4,000,000	3,440,000								
<b>Balance</b>	3,555,073	5,034,161	9,794,776	14,409,741	12,965,614	12,874,993	8,746,909	17,301,109	21,353,242	18,705,568	17,111,409	20,044,372
<b>Minimum Emergency Contingency Balance</b>	<b>\$ 2,250,000</b>	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
*Estimated												

Northern California Power Agency  
Combustion Turbine No. 1  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Variable Costs</b>						
Variable	\$18,045	\$12,742	\$18,202	\$4,572	<b>\$18,500</b>	\$298
Fuel & LDC Costs	718,046	813,530	1,418,354	404,276	<b>576,459</b>	(841,895)
CA ISO Charges	24,599	636,311	40,198	73,420	<b>21,699</b>	(18,499)
<b>Total Variable Costs</b>	<b>760,690</b>	<b>1,462,583</b>	<b>1,476,754</b>	<b>482,268</b>	<b>616,658</b>	<b>(860,096)</b>
<b>Routine O &amp; M Costs</b>						
Fixed	999,708	879,257	981,055	372,608	<b>990,241</b>	9,186
Administration	40,985	63,584	44,630	12,559	<b>44,468</b>	(162)
Mandatory Costs	209,711	280,147	217,372	139,608	<b>242,772</b>	25,400
Inventory Stock	0	0	105,000	0	<b>110,000</b>	5,000
<b>Routine O &amp; M Costs without Labor</b>	<b>1,250,404</b>	<b>1,222,988</b>	<b>1,348,057</b>	<b>524,775</b>	<b>1,387,481</b>	<b>39,424</b>
<b>Labor</b>	<b>1,390,011</b>	<b>1,490,599</b>	<b>1,531,248</b>	<b>621,998</b>	<b>\$1,579,067</b>	<b>47,819</b>
<b>Total Routine O &amp; M Costs</b>	<b>2,640,415</b>	<b>2,713,587</b>	<b>2,879,305</b>	<b>1,146,773</b>	<b>2,966,548</b>	<b>87,243</b>
<b>Other Plant Costs</b>						
Fuel Administrative Costs	16,490	6,757	45,633	17,783	<b>45,238</b>	(395)
Insurance	159,668	151,375	183,591	89,060	<b>203,105</b>	19,514
Decommissioning	0	0	1,872,677	936,339	<b>1,872,677</b>	0
Other Costs	10,000	0	10,000	0	<b>10,000</b>	0
Generation Services Shared	107,702	106,364	110,065	55,018	<b>115,392</b>	5,327
Administrative & General	594,115	596,205	626,200	313,122	<b>652,645</b>	26,445
<b>Total Other Plant Costs</b>	<b>887,975</b>	<b>860,701</b>	<b>2,848,166</b>	<b>1,411,322</b>	<b>2,899,057</b>	<b>50,891</b>
<b>Total O &amp; M Costs</b>	<b>4,289,080</b>	<b>5,036,871</b>	<b>7,204,225</b>	<b>3,040,363</b>	<b>6,482,263</b>	<b>(721,962)</b>
<b>Projects</b>						
Operations & Maintenance	433,395	260,375	598,620	8,930	<b>401,620</b>	(197,000)
Capital	0	0	90,000	54,496	<b>375,000</b>	285,000
Maintenance Reserve	729,000	729,000	765,450	382,725	<b>803,723</b>	38,273
<b>Total Projects</b>	<b>1,162,395</b>	<b>989,375</b>	<b>1,454,070</b>	<b>446,151</b>	<b>1,580,343</b>	<b>126,273</b>
<b>Annual Budget Cost</b>	<b>5,451,475</b>	<b>6,026,246</b>	<b>8,658,295</b>	<b>3,486,514</b>	<b>8,062,606</b>	<b>(595,689)</b>
<b>Less: Third Party Revenue</b>						
ISO Energy Sales	823,198	2,655,129	1,957,087	430,706	<b>910,182</b>	(1,046,905)
Ancillary Services Sales	0	0	0	0	<b>0</b>	0
Interest Income	55,000	124,717	55,000	76,631	<b>55,000</b>	0
Other Income	0	4,597	0	0	<b>0</b>	0
	<b>878,198</b>	<b>2,784,443</b>	<b>2,012,087</b>	<b>507,337</b>	<b>965,182</b>	<b>(1,046,905)</b>
<b>Net Annual Budget Cost To Participants</b>	<b>\$4,573,277</b>	<b>\$3,241,803</b>	<b>\$6,646,208</b>	<b>\$2,979,177</b>	<b>\$7,097,424</b>	<b>\$451,216</b>
Total Variable Costs	\$760,690	\$1,462,583	\$1,476,754	\$482,268	\$616,658	(\$860,096)
Total Fixed Costs	4,690,785	4,563,663	7,181,541	3,004,246	7,445,948	264,407
	<b>\$5,451,475</b>	<b>\$6,026,246</b>	<b>\$8,658,295</b>	<b>\$3,486,514</b>	<b>\$8,062,606</b>	<b>(\$595,689)</b>
Net Annual Generation (MWh)	4,039	21,952	9,455	2,066	4,177	(5,278)
Net Annual Budget Cost per MWh	\$1,132	\$148	\$703	\$1,442	\$1,699	\$996
Variable Costs per MWh	\$188	\$67	\$156	\$233	\$148	(\$9)
Net Costs per KW Month	\$5	\$4	\$7	\$3	\$8	\$1

Northern California Power Agency  
 Combustion Turbine No. 1  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Variable O&amp;M Costs</b>						
Services -						
Resin Bottles and Regeneration	\$14,000	\$10,908	\$14,000	\$4,050	<b>\$14,000</b>	\$0
Waste Disposal		372	0	0	<b>0</b>	0
Laboratory and Testing	1,045	1,462	1,202	522	<b>1,500</b>	298
	15,045	12,742	15,202	4,572	<b>15,500</b>	298
Other -						
Laboratory & Testing Supplies	0	0	0	0	-	0
Filters	3,000	-	3,000	0	<b>3,000</b>	0
	3,000	0	3,000	0	<b>3,000</b>	0
Total Variable O&M	18,045	12,742	18,202	4,572	<b>18,500</b>	298
<b>Fixed O&amp;M Costs</b>						
Services -						
CTG and Accessories	47,000	7,220	47,000	57,611	<b>47,000</b>	0
Water Treatment	3,000	13,273	5,000	3,000	<b>7,500</b>	2,500
Balance of Plant	110,000	47,998	85,000	31,232	<b>85,000</b>	0
Switchyard	0	32,260	0	0	<b>30,000</b>	30,000
Network/Communication	0	0	0	2,409	<b>0</b>	0
Vehicles	550	4,275	700	175	<b>800</b>	100
Buildings and Grounds	35,000	45,201	50,000	22,027	<b>50,000</b>	0
Overall Facility Expense	40,000	1,152	50,000	0	<b>15,000</b>	(35,000)
Electrical/Control	30,000	3,945	25,000	2,300	<b>25,000</b>	0
Sanitation Expenses	400	1,095	500	558	<b>800</b>	300
Turbine Maintenance Contract	132,500	136,379	137,535	69,151	<b>142,349</b>	4,814
	398,450	292,798	400,735	188,463	<b>403,449</b>	2,714
Supplies -						
Overall Facility Expense	30,000	56,778	53,900	1,894	<b>53,900</b>	0
CTG and Accessories	90,000	61,324	70,000	11,050	<b>70,000</b>	0
Water Treatment	4,600	0	4,600	0	<b>4,600</b>	0
Balance of Plant	75,000	15,344	50,000	11,926	<b>50,000</b>	0
Switchyard	0	37,444	0	0	<b>10,000</b>	10,000
Network/Communication	0	0	0	7,529	<b>0</b>	0
Electrical/Control	45,000	3,613	40,000	2,120	<b>30,000</b>	(10,000)
Buildings and Grounds	12,000	8,320	12,240	2,875	<b>12,000</b>	(240)
Tools/Shop/Warehouse Equip	680	481	680	0	<b>682</b>	2
	257,280	183,304	231,420	37,444	<b>231,182</b>	(238)

Northern California Power Agency  
Combustion Turbine No. 1  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Other -						
Aux Equip Maint Mat/Supplies	0	639,930	0	0	0	0
Water & Sewage Fees	30,000	22,309	30,600	12,742	30,600	0
Aux Power and Utilities	250,000	203,856	252,500	111,776	258,420	5,920
Rentals	5,600	0	5,656	1,169	5,600	(56)
Liquidated CT Shared Facilities	58,378	71,357	60,144	21,014	60,990	846
Encumbered and Maintenance Funds - Transferred		(534,297)				
	343,978	403,155	348,900	146,701	355,610	6,710
<b>Total Fixed O&amp;M</b>	<b>\$999,708</b>	<b>\$879,257</b>	<b>\$981,055</b>	<b>\$372,608</b>	<b>\$990,241</b>	<b>\$9,186</b>
<b>Administration Expense</b>						
Gen Office Supplies	300	12	500	0	500	0
Hdwr/Sfwr Upgrades & Maint	500	4,930	500	0	1,500	1,000
Travel	10,185	27,370	10,804	1,233	8,500	(2,304)
Meals & Per Diems	2,829	12,748	3,000	414	3,800	800
Staff Development	0	0	450	0	450	0
Awards/Functions/Meetings	0	0	450	0	450	0
Liquidated CT Shared Facilities	27,171	18,524	28,926	10,912	29,268	342
<b>Total Administration</b>	<b>\$40,985</b>	<b>\$63,584</b>	<b>\$44,630</b>	<b>\$12,559</b>	<b>\$44,468</b>	<b>(\$162)</b>
						0
<b>Mandatory Costs</b>						
Services -						
Environmental Services/Testing	150,000	206,257	154,500	85,680	170,000	15,500
Compliance Costs	1,250	0	1,500	0	1,500	0
Safety Services	1,238	0	1,263	30	1,260	(3)
Hazardous Waste Disposal	9,000	7,449	8,500	0	8,200	(300)
	161,488	213,706	165,763	85,710	180,960	15,197
Other -						
Permit Fees	42,000	61,775	46,520	50,198	56,000	9,480
Safety Supplies	253	0	253	0	250	(3)
Liquidated CT Shared Facilities	5,970	4,666	4,836	3,700	5,562	726
	48,223	66,441	51,609	53,898	61,812	10,203
<b>Total Mandatory</b>	<b>\$209,711</b>	<b>\$280,147</b>	<b>\$217,372</b>	<b>\$139,608</b>	<b>\$242,772</b>	<b>\$25,400</b>

Northern California Power Agency  
Combustion Turbine No. 1  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Labor</b>						
Salaries & Benefits	\$385,755	\$383,708	\$419,642	\$196,680	<b>433,586</b>	\$13,944
Facility Mgmt & Admin	339,470	326,650	377,355	164,477	<b>406,329</b>	28,974
Salaries & Benefits	664,786	780,241	734,251	260,841	<b>739,152</b>	4,901
Total Labor	<b>\$1,390,011</b>	<b>\$1,490,599</b>	<b>\$1,531,248</b>	<b>\$621,998</b>	<b>\$1,579,067</b>	<b>\$47,819</b>
<b>Other Costs</b>						
Legal Services - CT1	10,000	0	10,000	0	<b>10,000</b>	0
Total Other Costs	<b>\$10,000</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$0</b>
<b>Insurance</b>						
Property Insurance Expense	154,675	146,267	178,120	89,060	<b>197,147</b>	19,027
Liability Insurance Expense	4,993	5,108	5,471	0	<b>5,958</b>	487
Total Insurance	<b>\$159,668</b>	<b>\$151,375</b>	<b>\$183,591</b>	<b>\$89,060</b>	<b>\$203,105</b>	<b>\$19,514</b>
<b>Generation Service Shared</b>						
Gen Svs (Shared) Salaries/Benf	\$76,641	\$75,689	\$86,207	\$43,092	<b>92,701</b>	\$6,494
Gen Svs (Shared) Other	31,061	30,675	23,858	11,926	<b>22,691</b>	(1,167)
Total Generation Services	<b>\$107,702</b>	<b>\$106,364</b>	<b>\$110,065</b>	<b>\$55,018</b>	<b>\$115,392</b>	<b>\$5,327</b>
<b>Administrative &amp; General</b>						
Administrative Support	\$371,624	\$372,625	\$401,629	\$200,903	<b>429,806</b>	\$28,177
General Support	222,491	223,580	224,571	112,219	<b>222,839</b>	(1,732)
Total Administrative & General	<b>\$594,115</b>	<b>\$596,205</b>	<b>\$626,200</b>	<b>\$313,122</b>	<b>\$652,645</b>	<b>\$26,445</b>

Northern California Power Agency  
 Combustion Turbine No. 1  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Inventory Stock</b>						
Spare Parts	0	0	105,000	0	110,000	5,000
Total Administrative & General	\$0	\$0	\$105,000	\$0	\$110,000	\$5,000
<b>Operations &amp; Maintenance Projects</b>						
Switchyard Relay Upgrades	0	156,411	0	0	0	0
Risk Mitigation	50,000	49,787	0	0	0	0
Battery Replacement	62,000	54,564	0	0	0	0
Gas Compressor Lubricators	0	0	225,000	0	0	(225,000)
Paint and Preservation	0	42,435	0	0	0	0
CT1 Units Oil Replacement (end of life)	216,500	133,332	0	0	0	0
HVAC Replacements	0	0	52,000	0	0	(52,000)
CAISO Meter Relay Upgrades	49,750	49,750	0	0	0	0
UPS Battery Replacement	53,500	53,500	0	0	0	0
Diesel Tanks Berm Preservation	0	0	200,000	1,901	0	(200,000)
Load and Gearbox Accessory Bearings	0	0	120,000	0	0	(120,000)
Miscellaneous Other Costs - Inventory Aquisition	0	0	0	7,029	0	0
MCC Upgrade	0	0	0	0	200,000	200,000
Gas Plants Shared Projects - Allocated Costs	1,645	0	1,620	0	1,620	0
Roseville Parts Refurbishment	0	0	0	0	200,000	200,000
Encumbered Funds Transferred	0	(279,404)	0	0	0	0
Total O&M Projects	\$433,395	\$260,375	\$598,620	\$8,930	\$401,620	(\$197,000)
<b>Capital Projects</b>						
Physical Security	0	0	0	0	75,000	75,000
Vehicles	0	0	90,000	54,496	0	(90,000)
CT1 Lodi Fuel Gas Bypass Line Project	0	0	0	0	300,000	300,000
Total Capital Projects	\$0	\$0	\$90,000	\$54,496	\$375,000	\$285,000

Northern California Power Agency  
 Combustion Turbine No. 1  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Maintenance Reserve</b>						
Balance at Beginning of Fiscal Year				4,779,940		
Collections				382,725		
Current Balance				<u>5,162,665</u>		

**Northern California Power Agency  
Combustion Turbine No. One  
Projects Detail**

Projects	Notes	Total	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>Operations &amp; Maintenance (O&amp;M)</b>												
Generator Circuit Breaker Upgrade	D	-	-	-	-	-	-	-	-	-	-	-
Paint and Preservation	D	650,000	-	400,000	-	250,000	-	-	-	-	-	-
Risk Mitigation	D	90,000	-	45,000	45,000	-	-	-	-	-	-	-
MCC Upgrade	D	800,000	200,000	350,000	250,000	-	-	-	-	-	-	-
Electric Start/TG/Emissions Control	D	2,000,000	-	-	-	-	2,000,000	-	-	-	-	-
Gas Compressor Lubricators	D	113,000	-	-	-	35,000	38,000	40,000	-	-	-	-
HVAC Replacements	D	52,000	-	-	-	-	-	-	-	-	-	-
UPS Battery Replacement	D	230,500	-	75,000	-	-	-	77,000	78,500	-	-	-
Main and Aux Load Gearbox Bearings	D	400,000	-	-	400,000	-	-	-	-	-	-	-
Gas Plants Shared Projects	D	3,240	1,620	-	-	-	-	-	-	-	-	-
CT1 Diesel Tanks Berm Preservation	D	200,000	-	-	-	-	-	-	-	-	-	-
Roseville Parts Refurbishment	D	-	200,000	200,000	150,000	-	-	-	-	-	-	-
CT1 Load and Gearbox Accessory Bearings	D	120,000	-	-	-	-	-	-	-	-	-	-
CT1 Gas Compressor Heat Exchanger Replacem	D	225,000	-	-	-	-	-	-	-	-	-	-
Unidentified Projects	D	-	-	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	195,716
<b>Total O&amp;M Projects Funding Requirement</b>		<b>\$ 4,883,740</b>	<b>\$ 401,620</b>	<b>\$ 1,224,500</b>	<b>\$ 1,004,135</b>	<b>\$ 448,909</b>	<b>\$ 2,206,826</b>	<b>\$ 290,891</b>	<b>\$ 257,608</b>	<b>\$ 184,481</b>	<b>\$ 190,016</b>	<b>\$ 195,716</b>
<b>Capital</b>												
Vehicles	D	138,000	-	\$ 48,000	-	-	-	-	-	-	-	-
CT1 Lodi Fuel Gas Bypass Line Project	D	300,000	300,000	-	-	-	-	-	-	-	-	-
Physical Security	D	75,000	75,000	-	-	-	-	-	-	-	-	-
<b>Total Capital Projects Funding Requirement</b>		<b>\$ 513,000</b>	<b>\$ 375,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>	<b>\$ -</b>						

Notes:

- D Discretionary
- M Mandatory

**Northern California Power Agency  
Maintenance Reserves - Combustion Turbine No. One  
Budget FY 2027**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

\* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and

\* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

In the FY2013 operations budget, funding was approved for a maintenance reserve to specifically provide cash for the first five year overhaul. The reserve is to cover those costs not covered under the Siemens LTSA (FY2018). Based on actual operating experience, the timing and requirements of the overhaul have changed and are reflected below.

Funding/(Expenditures)	Beginning Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
		Beginning Reserve Balance	4,779,940	4,144,523	4,199,127	3,531,449	2,386,576	2,763,381	3,354,644	2,318,894	1,609,073	1,513,304
Combustion Turbine Lodi	-	(52,167)	(40,000)	-	(30,910)	-	(1,322,291)	-	-	-	-	
Combustion Turbine ALA1	-	-	-	(1,227,879)	(80,910)	-	-	-	-	-	-	
Combustion Turbine ALA2	-	(178,220)	-	-	(80,910)	-	-	(1,355,349)	-	-	-	
Generators	-	-	(1,013,415)	-	-	-	-	-	(605,036)	-	(350,000)	
Balance of Plant	(1,400,867)	(518,732)	(442,097)	(769,663)	(308,715)	(313,334)	(645,193)	(314,159)	(479,210)	(574,823)	(516,141)	
Projected Requirements	-	(1,400,867)	(749,119)	(1,495,512)	(1,997,542)	(501,445)	(313,334)	(1,967,484)	(1,669,508)	(1,084,246)	(574,823)	(866,141)
<b>Funding Requirement</b>	-	765,450	803,723	827,834	852,669	878,249	904,597	931,735	959,687	988,477	1,018,132	1,078,609
Cumulative Balance	\$ -	\$ 4,144,523	\$ 4,199,127	\$ 3,531,449	\$ 2,386,576	\$ 2,763,381	\$ 3,354,644	\$ 2,318,894	\$ 1,609,073	\$ 1,513,304	\$ 1,956,613	\$ 2,169,081

Northern California Power Agency  
Combustion Turbine No. 2  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase / (Decrease)
<b>Variable Costs</b>						
Variable O&M	170,744	\$47,698	109,748	37,922	<b>\$112,248</b>	\$2,500
Fuel & LDC Costs	1,180,587	388,285	0	1,676	<b>0</b>	0
GHG Allowance Costs	227,416	0	0	0	<b>0</b>	0
CA ISO Charges	81,359	277,130	0	53,361	<b>0</b>	0
<b>Total Variable Costs</b>	<b>1,660,106</b>	<b>713,113</b>	<b>109,748</b>	<b>92,959</b>	<b>112,248</b>	<b>2,500</b>
<b>Routine O &amp; M Costs</b>						
Fixed	563,394	683,291	519,055	271,509	<b>531,763</b>	12,708
Administration	43,757	29,685	46,539	16,807	<b>47,052</b>	513
Mandatory Costs	115,815	196,697	103,314	36,338	<b>103,892</b>	578
Inventory Stock	19,000	0	0	0	<b>0</b>	0
<b>Routine O &amp; M Costs without Labor</b>	<b>741,966</b>	<b>909,673</b>	<b>668,908</b>	<b>324,654</b>	<b>682,707</b>	<b>13,799</b>
<b>Labor</b>	<b>1,005,070</b>	<b>828,602</b>	<b>1,104,176</b>	<b>376,739</b>	<b>\$1,149,158</b>	<b>44,982</b>
<b>Total Routine O &amp; M Costs</b>	<b>1,747,036</b>	<b>1,738,275</b>	<b>1,773,084</b>	<b>701,393</b>	<b>1,831,865</b>	<b>58,781</b>
<b>Other Plant Costs</b>						
Fuel Acquisition Costs	28,530	3,077	0	0	<b>0</b>	0
Debt Service	421,313	421,313	0	0	<b>0</b>	0
Insurance	8,139	7,976	9,094	1,812	<b>9,620</b>	526
Decommissioning	2,300,000	2,300,000	0	0	<b>0</b>	0
Other Costs	10,384	4,827	5,200	0	<b>5,200</b>	0
Generation Services Shared	79,321	79,453	81,061	40,585	<b>84,984</b>	3,923
Administrative & General	348,797	354,896	347,013	173,524	<b>380,195</b>	33,182
<b>Total Other Plant Costs</b>	<b>3,196,484</b>	<b>3,171,542</b>	<b>442,368</b>	<b>215,921</b>	<b>479,999</b>	<b>37,631</b>
<b>Total O &amp; M Costs</b>	<b>6,603,626</b>	<b>5,622,930</b>	<b>2,325,200</b>	<b>1,010,273</b>	<b>2,424,112</b>	<b>98,912</b>
<b>Projects</b>						
Operations & Maintenance	92,006	46,475	6,969	2,400	<b>2,430</b>	(4,539)
Capital	0	0	5,000	3,028	<b>0</b>	(5,000)
<b>Total Projects</b>	<b>92,006</b>	<b>46,475</b>	<b>11,969</b>	<b>5,428</b>	<b>2,430</b>	<b>(9,539)</b>
<b>Annual Budget Cost</b>	<b>6,695,632</b>	<b>5,669,405</b>	<b>2,337,169</b>	<b>1,015,701</b>	<b>2,426,542</b>	<b>89,373</b>

Northern California Power Agency  
 Combustion Turbine No. 2  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Less: Third Party Revenue						
ISO Energy Sales	1,741,851	1,165,803	0	54,449	0	0
Interest Income - Operations	42,000	91,144	42,000	29,672	42,000	0
Other Income	0	301	0	0	0	0
	1,783,851	1,257,248	42,000	84,121	42,000	0
<b>Net Costs to Participants (without GHG Transfer Credits)</b>	<b>\$4,911,781</b>	<b>\$4,412,157</b>	<b>\$2,295,169</b>	<b>\$931,580</b>	<b>\$2,384,542</b>	<b>\$89,373</b>
GHG Allowance Credits	227,415	0	0	0	0	0
<b>Net Cost To Participants (with GHG Transfer Credits)</b>	<b>\$4,684,366</b>	<b>\$4,412,157</b>	<b>\$2,295,169</b>	<b>\$931,580</b>	<b>\$2,384,542</b>	<b>\$89,373</b>
Total Variable Costs	\$1,660,106	\$713,113	\$109,748	\$92,959	\$112,248	\$2,500
Total Fixed Costs	5,035,526	4,956,292	2,227,421	922,742	2,314,294	86,873
	\$6,695,632	\$5,669,405	\$2,337,169	\$1,015,701	\$2,426,542	\$89,373
Net Annual Generation (MWh)	10,033	8,253	0	0	0	0
Net Annual Budget Costs per MWh	\$490	\$535	\$0	\$0	\$0	\$0
Variable Costs per MWh	\$165	\$86	\$0	\$0	\$0	\$0
Net Costs per KW Month	\$8	\$7	\$0	\$0	\$0	\$0

Northern California Power Agency  
 Combustion Turbine No. 2  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase / (Decrease)
<b>Variable O&amp;M Costs</b>						
Services -						
Waste Disposal	5,382	7,970	5,489	9,816	<b>5,489</b>	0
Resin Bottles and Regeneration	66,798	10,314	66,798	11,290	<b>66,798</b>	0
Laboratory and Testing	2,671	1,537	2,671	0	<b>2,671</b>	0
	<hr/> 74,851	<hr/> 19,821	<hr/> 74,958	<hr/> 21,106	<hr/> <b>74,958</b>	<hr/> 0
Other -						
Ammonia/Emissions Gases	15,649	16,085	0	2,063	<b>2,500</b>	2,500
Dry Chemicals	6,515	1,013	6,500	0	<b>6,500</b>	0
Bulk Chemicals	12,473	4,036	5,500	1,776	<b>5,500</b>	0
Specialty Chemicals	58,466	4,626	20,000	12,398	<b>20,000</b>	0
Laboratory and Testing	2,790	2,117	2,790	579	<b>2,790</b>	0
	<hr/> 95,893	<hr/> 27,877	<hr/> 34,790	<hr/> 16,816	<hr/> <b>37,290</b>	<hr/> 2,500
Total Variable O&M	<hr/> <b>\$170,744</b>	<hr/> <b>\$47,698</b>	<hr/> <b>\$109,748</b>	<hr/> <b>\$37,922</b>	<hr/> <b>\$112,248</b>	<hr/> <b>\$2,500</b>

Northern California Power Agency  
Combustion Turbine No. 2  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
<b>Fixed O&amp;M Costs</b>						
Services:						
Legal Services	\$0		\$0	\$0	\$0	\$0
Overall Facility Expense	18,870	3,978	18,500	0	18,500	0
Tools/Shop/Warehouse	0	182	0	0	0	0
Buildings and Grounds	27,810	61,386	40,000	26,632	40,000	0
Electric/Control	7,210	3,288	7,000	800	7,000	0
CTG and Accessories	10,712	36,732	5,000	0	5,000	0
HRSG/Stack	31,827	13,572	15,000	7,800	15,000	0
Water Treatment	6,180	3,923	8,500	3,110	8,500	0
Balance of Plant	36,050	111,757	20,000	42,305	20,000	0
	<b>138,659</b>	<b>234,818</b>	<b>114,000</b>	<b>80,647</b>	<b>114,000</b>	<b>0</b>
Supplies:						
Overall Facility Expense	7,500	6,239	7,500	1,692	7,500	0
CTG and Accessories	21,661	14,473	0	724	0	0
HRSG/Stack	2,000	181	0	0	0	0
Ammonia System	2,200	0	0	0	0	0
Water Treatment	14,500	6,595	17,500	2,158	17,500	0
Balance of Plant	30,900	50,388	15,000	189	15,000	0
Electrical/Control	6,300	6,428	15,000	745	15,000	0
Network/Communication	1,000	314	1,000	0	1,000	0
Buildings and Grounds	4,500	3,426	4,500	2,572	4,500	0
Tools/Shop/Warehouse Equip	500	23	2,500	0	2,500	0
	<b>91,061</b>	<b>88,067</b>	<b>63,000</b>	<b>8,080</b>	<b>63,000</b>	<b>0</b>
Other:						
Rentals	1,500	1,016	1,500	0	1,500	0
CEM Support Contract	7,000	0	5,000	0	5,000	0
Aux Power and Utilities	230,620	267,129	239,844	121,194	249,437	9,593
Special Facility Chg - PG&E	36,718	36,718	36,718	18,359	36,718	0
Leases	20,310	20,310	20,310	20,310	20,310	0
Liquidated CT Shared Facilities	37,526	35,233	38,683	22,919	41,798	3,115
	<b>333,674</b>	<b>360,406</b>	<b>342,055</b>	<b>182,782</b>	<b>354,763</b>	<b>12,708</b>
<b>Total Fixed O&amp;M</b>	<b>\$563,394</b>	<b>\$683,291</b>	<b>\$519,055</b>	<b>\$271,509</b>	<b>\$531,763</b>	<b>\$12,708</b>

Northern California Power Agency  
 Combustion Turbine No. 2  
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
<b>Administration</b>						
Other:						
Travel	800	420	800	0	800	0
Meals & Per Diems	250	421	350	0	350	0
Staff Development	1,500	181	1,500	202	1,500	0
General Office Misc Expenses	0	405	0	0	0	0
Telephone Expenses	450	472	500	238	500	0
Liquidated CT Shared Facilities	40,757	27,786	43,389	16,367	43,902	513
	43,757	29,685	46,539	16,807	47,052	513
Total Administration	\$43,757	\$29,685	\$46,539	\$16,807	\$47,052	\$513
<b>Mandated Costs</b>						
Services:						
Hazardous Waste Disposal	\$6,000	\$1,946	\$6,000	0	\$5,489	(\$511)
Environmental Services/Testing	50,000	159,437	25,000	28,734	25,000	0
Compliance Costs	2,500	5,466	10,000	0	10,000	0
Safety Services	1,000	1,910	1,000	0	1,000	0
	59,500	168,759	42,000	28,734	41,489	(511)
Other:						
Permit Fees	16,800	20,254	22,000	2,054	22,000	0
Injection Well MIT	28,500	0	30,000	0	30,000	0
Safety Supplies	2,060	684	2,060	0	2,060	0
Liquidated CT Shared Facilities	8,955	7,000	7,254	5,550	8,343	1,089
	56,315	27,938	61,314	7,604	62,403	1,089
Total Mandated Costs	\$115,815	\$196,697	\$103,314	\$36,338	\$103,892	\$578

Northern California Power Agency  
Combustion Turbine No. 2  
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
<b>Labor</b>						
Salaries & Benefits	\$408,183	\$405,979	\$444,039	\$208,095	<b>\$458,794</b>	\$14,755
Facility Mgmt & Admin	339,470	326,650	377,355	164,477	<b>406,329</b>	28,974
Salaries & Benefits	257,417	93,964	282,782	4,167	<b>284,035</b>	1,253
Salaries & Benefits	0	2,009	0	0	<b>0</b>	0
Total Labor	<b>\$1,005,070</b>	<b>\$828,602</b>	<b>\$1,104,176</b>	<b>\$376,739</b>	<b>\$1,149,158</b>	<b>\$44,982</b>
<b>Fuel and Pipeline Transport Charges and Credits</b>						
Variable Charges						
Fuel - Operations	\$997,908	\$288,154	\$0	\$150	<b>\$0</b>	\$0
Fuel LDC Costs	182,679	100,131	0	1,526	<b>0</b>	0
	1,180,587	388,285	0	1,676	<b>0</b>	0
Fixed Charges/Credits						
Direct Cost - Gas Acquisition	28,530	3,077	0	0	<b>\$0</b>	0
	28,530	3,077	0	0	<b>0</b>	0
Net Fuel and Pipeline Transport Charges	<b>\$1,209,117</b>	<b>\$391,362</b>	<b>\$0</b>	<b>\$1,676</b>	<b>\$0</b>	<b>\$0</b>
<b>Debt Service</b>						
Revenue reclass to Project	\$401,250	\$401,250	\$0	\$0	<b>\$0</b>	\$0
Interest Expense	20,063	20,063	0	0	<b>0</b>	0
Total Debt Service	<b>\$421,313</b>	<b>\$421,313</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Costs</b>						
Legal Services - CT2	\$5,200	\$0	\$5,200	\$0	<b>\$5,200</b>	\$0
Debt Fees Allocated	94	302	0	0	<b>0</b>	0
Compliance Disclosure	4,000	4,525	0	0	<b>0</b>	0
Trustee Fees	1,090	0	0	0	<b>0</b>	0
Total Other Costs	<b>\$10,384</b>	<b>\$4,827</b>	<b>\$5,200</b>	<b>\$0</b>	<b>\$5,200</b>	<b>\$0</b>
<b>Insurance</b>						
Property Insurance Expense	\$3,146	\$2,868	\$3,623	\$1,812	<b>\$3,662</b>	\$39
Liability Insurance Expense	4,993	5,108	5,471	0	<b>5,958</b>	487
Total Insurance	<b>\$8,139</b>	<b>\$7,976</b>	<b>\$9,094</b>	<b>\$1,812</b>	<b>\$9,620</b>	<b>\$526</b>
<b>Generation Services Shared</b>						
Gen Svs (Shared) Salaries/Benf	\$56,445	\$56,539	\$63,490	\$31,788	<b>\$68,273</b>	\$4,783
Gen Svs (Shared) Other	22,876	22,914	17,571	8,797	<b>16,711</b>	(860)
Total Generation Services	<b>\$79,321</b>	<b>\$79,453</b>	<b>\$81,061</b>	<b>\$40,585</b>	<b>\$84,984</b>	<b>\$3,923</b>

Northern California Power Agency  
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 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
<b>Administrative &amp; General</b>						
Administrative Support	\$227,891	\$231,139	\$236,530	\$118,303	<b>\$263,167</b>	\$26,637
General Support	120,906	123,757	110,483	55,221	<b>117,028</b>	6,545
Total Administrative & General	<b>\$348,797</b>	<b>\$354,896</b>	<b>\$347,013</b>	<b>\$173,524</b>	<b>\$380,195</b>	<b>\$33,182</b>
<b>Inventory</b>						
Spare Parts	\$19,000	\$0	\$0	\$0	<b>\$0</b>	\$0
Total Inventory	<b>\$19,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operations &amp; Maintenance Projects</b>						
High Energy Pipe Inspection	45,000	0	0	0	<b>0</b>	0
Risk Mitigation	25,000	31,475	0	2,400	<b>0</b>	0
CAISO Meter Relay Upgrades	15,000	15,000	0	0	<b>0</b>	0
Gas Plants Shared Projects - Allocated Costs	7,006	0	6,969	0	<b>2,430</b>	(4,539)
Total O&M Projects	<b>\$92,006</b>	<b>\$46,475</b>	<b>\$6,969</b>	<b>\$2,400</b>	<b>\$2,430</b>	<b>(\$4,539)</b>
<b>Capital Projects</b>						
Vehicles	0	0	5,000	3,028	<b>0</b>	(5,000)
Total Capital Projects	<b>\$0</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$3,028</b>	<b>\$0</b>	<b>(\$5,000)</b>

Northern California Power Agency  
 Combustion Turbine No. 2  
 Annual Operating Cost Summary Report

FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase / (Decrease)
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**Maintenance Reserve**

Balance at Beginning of Fiscal Year

617,280

Transfer to CT2 Repower (Lodi, Lompoc, Roseville)

(499,997)

Current Balance

117,283

**Northern California Power Agency  
Combustion Turbine No. Two  
Projects Detail**

<b>Projects</b>	<b>Notes</b>	<b>Total</b>	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>Operations &amp; Maintenance (O&amp;M)</b>												
Gas Plants Shared Projects		\$ 9,399	2,430	-	-	-	-	-	-	-	-	-
Total O&M Projects Funding Requirement		<u>\$ 9,399</u>	<u>\$ 2,430</u>	<u>\$ -</u>								

<b>Projects</b>	<b>Notes</b>	<b>Total</b>	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
<b>Capital Projects</b>												
Vehicles (5% Share)	D	13,500	-	-	8,500	-	-	-	-	-	-	-
Total Capital Projects Funding Requirement		<u>\$ 13,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ -</u>						

Notes:

- D Discretionary
- M Mandatory



Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Variable Costs</b>						
Variable O&M	\$5,616,489	\$4,286,545	\$5,055,090	\$711,871	\$4,735,537	(\$319,553)
Fuel & LDC Costs	77,589,905	28,861,965	46,956,205	16,023,902	44,276,219	(2,679,986)
GHG Allowance Costs	18,130,063	10,469,050	14,152,916	1,845,442	11,422,188	(2,730,728)
CA ISO Charges	675,952	374,629	364,723	842,112	366,629	1,906
CA ISO Energy Purchases	2,876,697	2,387,218	390,117	2,577,796	334,595	(55,522)
<b>Total Variable Costs</b>	<b>104,889,106</b>	<b>46,379,407</b>	<b>66,919,051</b>	<b>22,001,123</b>	<b>61,135,168</b>	<b>(5,783,883)</b>
<b>Routine O &amp; M Costs</b>						
Fixed O&M	3,587,692	5,069,878	3,748,985	2,471,549	3,947,727	198,742
Administration	188,345	142,129	198,583	83,062	199,730	1,147
Mandatory Costs	386,269	467,999	394,255	364,279	418,370	24,115
Inventory Stock	450,000	465,931	500,000	126,283	450,000	(50,000)
Routine O & M Costs without Labor	4,612,306	6,145,937	4,841,823	3,045,173	5,015,827	174,004
Labor	6,650,919	6,638,527	7,283,067	3,371,222	7,548,535	265,468
<b>Total Routine O &amp; M Costs</b>	<b>11,263,225</b>	<b>12,784,464</b>	<b>12,124,890</b>	<b>6,416,395</b>	<b>12,564,362</b>	<b>439,472</b>
<b>Other Plant Costs</b>						
Debt Service	26,017,868	26,017,868	26,311,313	13,155,657	26,297,698	(13,615)
Insurance	1,849,532	1,775,206	2,298,510	1,149,255	2,400,303	101,793
Decommissioning Costs	0	0	1,236,860	618,430	1,236,860	0
Other Costs	196,244	99,478	185,334	71,292	146,834	(38,500)
Generation Services Shared	504,061	467,846	515,123	257,507	540,055	24,932
Administrative & General	2,674,401	2,564,684	2,830,913	1,415,433	2,968,795	137,882
Power Management Allocated Costs	1,912,958	1,933,928	1,911,080	943,760	1,911,080	0
<b>Total Other Plant Costs</b>	<b>33,155,064</b>	<b>32,859,010</b>	<b>35,289,133</b>	<b>17,611,334</b>	<b>35,501,625</b>	<b>212,492</b>
<b>Total O &amp; M Costs</b>	<b>149,307,395</b>	<b>92,022,881</b>	<b>114,333,074</b>	<b>46,028,852</b>	<b>109,201,155</b>	<b>(5,131,919)</b>
<b>Projects</b>						
Operations & Maintenance	1,746,778	2,363,173	2,452,969	272,684	5,213,000	2,760,031
Capital	6,341,666	5,721,226	5,019,831	48,957	3,539,831	(1,480,000)
Maintenance Reserve	2,769,390	2,769,390	2,852,472	1,426,236	2,966,571	114,099
<b>Total Projects</b>	<b>10,857,834</b>	<b>10,853,789</b>	<b>10,325,272</b>	<b>1,747,877</b>	<b>11,719,402</b>	<b>1,394,130</b>
<b>Annual Budget Cost</b>	<b>160,165,229</b>	<b>102,876,670</b>	<b>124,658,346</b>	<b>47,776,729</b>	<b>120,920,557</b>	<b>(3,737,789)</b>
<b>Less: Third Party Revenue</b>						
ISO Energy Sales	113,367,408	48,877,779	78,023,398	20,286,732	66,918,915	(11,104,483)
Ancillary Services Sales	2,049,227	814,622	822,991	603	823,010	19
Interest Income - Operations	134,000	552,313	134,000	313,946	134,000	0
Interest Income (NCPA)	116,000	357,578	105,000	128,754	105,000	0
Interest Income (CDWR)	0	196,730	11,000	68,990	11,000	0
Other Income	0	1,507	0	40,394	0	0
	<b>115,666,635</b>	<b>50,800,529</b>	<b>79,096,389</b>	<b>20,839,419</b>	<b>67,991,925</b>	<b>(11,104,464)</b>

Northern California Power Agency  
 Lodi Energy Center  
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Net Annual Budget Cost To Participants (wi</b>	<b>44,498,594</b>	<b>52,076,141</b>	<b>45,561,957</b>	<b>26,937,310</b>	<b>52,928,632</b>	<b>7,366,675</b>
GHG Allowance Credits	17,646,370	10,469,050	13,775,330	1,845,442	11,117,456	(2,657,874)
<b>Net Annual Budget Cost To Participants (wi</b>	<b>\$26,852,224</b>	<b>\$41,607,091</b>	<b>\$31,786,627</b>	<b>\$25,091,868</b>	<b>\$41,811,176</b>	<b>\$10,024,549</b>

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
Total Variable Costs	\$104,889,106	\$46,379,407	\$66,919,051	\$22,001,123	\$61,135,168	(\$5,783,883)
Total Fixed Costs	55,276,123	56,497,263	57,739,295	25,775,606	59,785,389	(333,468)
	<u>\$160,165,229</u>	<u>\$102,876,670</u>	<u>\$124,658,346</u>	<u>\$47,776,729</u>	<u>\$120,920,557</u>	<u>(\$6,117,351)</u>
Net Annual Generation (MWh)	1,127,248	786,868	925,691	315,016	908,399	(17,292)
Net Annual Budget Costs per MWh	\$24	\$53	\$34	\$80	\$46	\$12
Variable Costs per MWh	\$93	\$59	\$72	\$70	\$67	(\$5)
Net Costs per KW Month	\$8	\$12	\$9	\$7	\$12	\$3

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Variable O&amp;M Costs</b>						
Services -						
Variable Services	4,082,861	2,935,662	3,726,151	229,512	3,396,565	(329,586)
Waste Disposal	285,800	228,069	237,000	68,764	238,500	1,500
Laboratory and Testing	3,349	5,856	3,000	3,230	4,200	1,200
Resin Bottles and Regeneration	2,192	34,532	2,000	4,776	4,200	2,200
Legal Services						0
Subtotal	4,374,202	3,204,119	3,968,151	306,282	3,643,465	(324,686)
Other -						
Ammonia/Emissions Gases	118,800	65,757	100,000	39,574	85,000	(15,000)
Dry Chemicals	501,825	396,630	400,000	133,820	405,000	5,000
Bulk Chemicals	154,319	228,343	135,000	81,558	139,725	4,725
Specialty Chemicals	152,336	244,619	138,500	128,233	143,347	4,847
Laboratory and Testing	33,439	33,712	33,439	15,496	33,500	61
Filters	281,568	113,365	280,000	6,908	285,500	5,500
Subtotal	1,242,287	1,082,426	1,086,939	405,589	1,092,072	5,133
Total Variable O&M	<b>\$5,616,489</b>	<b>\$4,286,545</b>	<b>\$5,055,090</b>	<b>\$711,871</b>	<b>\$4,735,537</b>	<b>(\$319,553)</b>

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Fixed O&amp;M Costs</b>						
Services -						
Consultants	80,000	51,692	50,000	80,731	60,000	10,000
Siemens Fixed LTSA	212,000	0	240,000	240,000	246,172	6,172
Electrical/Control	121,039	62,240	125,000	30,877	105,000	(20,000)
Buildings and Grounds	79,567	139,375	115,000	72,550	115,000	0
Overall Facility Expense	100,000	6,720	80,000	0	75,000	(5,000)
CTG and Accessories	65,000	57,589	65,000	2,183	65,000	0
HRSG/Stack	79,567	142,082	81,158	19,850	100,000	18,842
STG and Accessories	42,230	191,290	45,000	22,198	52,000	7,000
Water Treatment	111,148	235,101	120,000	94,365	130,000	10,000
Balance of Plant	95,017	309,243	99,500	191,747	105,500	6,000
Switchyard	0	0	0	1,476	0	0
Network/Communication	6,234	2,500	5,000	12,495	4,500	(500)
Tools/Shop/Warehouse Equip	0	1,031	0	0	0	0
Vehicles	0	11,193	0	0	0	0
Subtotal	991,802	1,210,056	1,025,658	768,472	1,058,172	32,514
Supplies -						
Overall Facility Expense	26,780	57,373	34,750	24,114	36,487	1,737
CTG and Accessories	39,993	53,275	46,000	61,913	48,500	2,500
HRSG/Stack	35,000	67,443	37,000	13,751	50,000	13,000
STG and Accessories	26,780	59,572	28,500	9,068	50,000	21,500
Water Treatment	117,832	138,611	130,900	81,622	133,000	2,100
Balance of Plant	98,408	359,824	120,260	76,095	123,867	3,607
Switchyard	0	0	0	16,538	0	0
Electrical/Control	42,848	68,515	44,133	6,405	45,898	1,765
Network/Communication	5,545	1,779	5,545	1,455	4,500	(1,045)
Buildings and Grounds	28,582	66,870	28,582	27,563	32,000	3,418
Tools/Shop/Warehouse Equip	4,500	35,092	5,000	1,111	5,000	0
Vehicles	0	0	0	0	0	0
Subtotal	426,268	908,354	480,670	319,635	529,252	48,582
Other -						
Rental	33,136	94,468	55,000	30,182	57,800	2,800
Liquidated Gas Turbines Shared Facilities	147,403	129,460	151,733	101,646	168,072	16,339
Auxiliary Power and Utilities	669,155	1,320,471	650,000	591,261	700,000	50,000
Painting of Structures	0	0	0	0	0	0
Lease	1,319,928	1,407,069	1,385,924	660,353	1,434,431	48,507
Subtotal	2,169,622	2,951,468	2,242,657	1,383,442	2,360,303	117,646
Total Fixed O&M	<b>\$3,587,692</b>	<b>\$5,069,878</b>	<b>\$3,748,985</b>	<b>\$2,471,549</b>	<b>\$3,947,727</b>	<b>\$198,742</b>

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Administration</b>						
Other -						
Travel	7,000	2,223	7,000	0	7,000	0
Staff Development	20,340	25,889	20,340	18,000	18,000	(2,340)
Meals & Per Diems	508	0	508	0	500	(8)
Office Furniture & Equipment	0	2,303	0	0	0	0
General Office Supplies	0	108	0	0	0	0
Awards/Functions/Meetings	2,000	3,551	2,000	1,412	3,500	1,500
Liquidated Gas Turbines Shared Facilities	158,497	108,055	168,735	63,650	170,730	1,995
Subtotal	188,345	142,129	198,583	83,062	199,730	1,147
Total Administration	<u>\$188,345</u>	<u>\$142,129</u>	<u>\$198,583</u>	<u>\$83,062</u>	<u>\$199,730</u>	<u>\$1,147</u>
<b>Mandatory Costs</b>						
Services -						
Hazardous Waste Disposal	10,400	33,701	10,500	20,065	15,000	4,500
Environmental Services/Testing	106,090	127,144	114,211	45,655	125,000	10,789
Compliance Costs	15,712	5,466	18,200	0	10,000	(8,200)
Security Services	5,085	0	5,085	0	5,085	0
Safety Services	20,340	1,956	20,340	4,032	10,340	(10,000)
Subtotal	157,627	168,267	168,336	69,752	165,425	(2,911)
Other -						
Permit Fees	187,460	269,202	191,209	269,339	215,000	23,791
Environmental Supplies	1,000	0	1,000	0	1,000	0
Safety Supplies	5,356	3,309	5,500	3,606	4,500	(1,000)
Liquidated Gas Turbines Shared Facilities	34,826	27,221	28,210	21,582	32,445	4,235
Subtotal	228,642	299,732	225,919	294,527	252,945	27,026
Total Mandatory Costs	<u>\$386,269</u>	<u>\$467,999</u>	<u>\$394,255</u>	<u>\$364,279</u>	<u>\$418,370</u>	<u>\$24,115</u>
<b>Inventory</b>						
Spare Parts	450,000	536,684	500,000	126,283	450,000	(50,000)
Transfer from Maintenance Reserve	0	(70,753)	0	0	0	0
Total Inventory	<u>\$450,000</u>	<u>\$465,931</u>	<u>\$500,000</u>	<u>\$126,283</u>	<u>\$450,000</u>	<u>(\$50,000)</u>
<b>Labor</b>						
Generation	5,262,776	5,190,826	5,758,141	2,648,024	6,016,850	258,709
Maintenance	1,388,143	1,447,701	1,524,926	723,198	1,531,685	6,759
Total Labor	<u>\$6,650,919</u>	<u>\$6,638,527</u>	<u>\$7,283,067</u>	<u>\$3,371,222</u>	<u>\$7,548,535</u>	<u>\$265,468</u>

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>CA ISO Costs</b>						
Purchased Energy	2,876,697	2,387,218	390,117	2,577,796	334,595	(55,522)
Grid Management Charge	619,589	305,921	318,438	128,642	321,210	2,772
Ancillary Services	0	28,201	0	29	0	0
Other Charges	56,363	40,507	46,285	713,441	45,419	(866)
Total CA ISO Costs	\$3,552,649	\$2,761,847	\$754,840	\$3,419,908	\$701,224	(\$53,616)
<b>Debt Service</b>						
Issue #1 (NCPA) -						
Principal	7,867,500	7,867,500	8,368,333	4,184,166	8,769,583	401,250
Interest	13,075,879	13,075,879	12,862,273	6,431,136	12,250,464	(611,809)
BABS Interest Subsidy	(4,261,953)	(4,261,954)	(4,245,193)	(2,122,596)	(4,043,266)	201,927
	16,681,426	16,681,425	16,985,413	8,492,706	16,976,781	(8,632)
Issue #2 (CDWR) -						
Principal	6,223,750	6,223,750	6,450,000	3,225,000	6,690,417	240,417
Interest	4,646,156	4,646,156	4,292,709	2,146,355	3,926,413	(366,296)
BABS Interest Subsidy	(1,533,464)	(1,533,463)	(1,416,809)	(708,404)	(1,295,913)	120,896
	9,336,442	9,336,443	9,325,900	4,662,951	9,320,917	(4,983)
Total Debt Service	\$26,017,868	\$26,017,868	\$26,311,313	\$13,155,657	\$26,297,698	(\$13,615)
<b>Other Costs</b>						
Legal and Consulting Services	105,000	57,009	105,000	38,298	70,000	(35,000)
Debt Fees	62,244	16,219	44,300	13,794	44,300	0
Debt Fees Allocated	0	0	19,034	5,700	19,034	0
Compliance Disclosure	12,000	11,000	0	0	0	0
Trustee Fees	17,000	15,250	17,000	13,500	13,500	(3,500)
Total Other Costs	\$196,244	\$99,478	\$185,334	\$71,292	\$146,834	(\$38,500)
<b>Generation Services Shared</b>						
Salaries & Benefits	358,692	318,252	403,465	201,690	433,858	30,393
Other Costs	145,369	149,594	111,658	55,817	106,197	(5,461)
Total Generation Services	\$504,061	\$467,846	\$515,123	\$257,507	\$540,055	\$24,932
<b>Administrative &amp; General</b>						
Administrative Support	2,099,883	2,048,322	2,294,582	1,147,330	2,429,040	134,458
General Support	574,518	516,362	536,331	268,103	539,755	3,424
Total Administrative & General	\$2,674,401	\$2,564,684	\$2,830,913	\$1,415,433	\$2,968,795	\$137,882

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>O&amp;M Projects</b>						
Consulting / Hydrogen Advocacy	75,000	28,997	0	0		0
High Energy Piping Inspection	75,000	70,393	50,000	0	50,000	0
Service Water Piping	0	0	0	0	50,000	50,000
Insurance Risk Mitigation	135,000	124,128	140,000	5,852	135,000	(5,000)
Decommissioning Study	0	255,500	0	0	0	0
Hydrogen Study	0	0	0	5,050	0	0
HVAC Parts Replacement	0	0	75,000	75,000	105,000	30,000
CT Torque Converter Refurbishment	0	0	0	0	250,000	250,000
Water Tank Refurbishment	0	0	475,000	0	0	(475,000)
ARC Flash Study	0	0	120,000	10,000	0	(120,000)
Plant Betterment	0	22,500	375,000	0	0	(375,000)
Gas Compressor Overhaul	0	0	0	30,169	0	0
Reheater 3 Repairs	0	500,000	0	502,983	0	0
Painting and Preservation	0	0	0	0	650,000	650,000
HRSR Penetration Seals	0	0	0	0	600,000	600,000
Transmission Inconnection Study	0	0	0	0	325,000	325,000
DCS Software Upgrades	0	0	0	0	20,000	20,000
Cooling Tower OH	0	0	0	0	1,800,000	1,800,000
Gas Plants Shared Projects	35,056	0	34,911	0	9,450	(25,461)
Encumbrance - Transferred Funds	0	0	0	(500,000)	0	0
Annual Maintenance Outage -	0					
Overall Facility Expense	101,819	0	106,910	0	110,117	3,207
Parts Purchase	0	0	0	56,805	0	0
CEMS Support Contract	3,903	0	4,098	0	4,221	123
CTG and Accessories	201,296	0	211,361	0	217,701	6,340
HRSR/Stack	185,229	0	194,491	20,110	200,325	5,834
STG and Accessories	77,849	0	81,741	22,003	84,193	2,452
Water Treatment	137,344	0	144,212	0	148,539	4,327
Balance of Plant	195,845	0	205,637	10,392	211,809	6,172
Network/Communication	17,555	0	18,432	0	18,985	553
Electrical/Control	135,936	0	142,733	34,320	147,014	4,281
Buildings and Grounds	69,946	0	73,443	0	75,646	2,203
Total Annual Outage	1,126,722	1,361,655	1,183,058	143,630	1,218,550	35,492
Total O&M Projects	\$1,746,778	\$2,363,173	\$2,452,969	\$272,684	\$5,213,000	\$2,760,031
<b>Capital Projects</b>						
FX Generator Upgrade	4,766,666	4,766,667	3,059,831	0	2,559,831	(500,000)
Expansion Joints	725,000	614,663	0	0	0	0
Civil/Structural Plant Improvements	200,000	0	80,000	0	125,000	45,000
Platforms (20)	650,000	337,751	0	17,746	0	0
Vehicles	0	2,145	5,000	3,028	0	(5,000)
Clarifier Tank Refurbishment	0	0	375,000	0	0	(375,000)

Northern California Power Agency  
 Lodi Energy Center  
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
Steam Turbine Drain Tank Replacement	0	0	250,000	28,183	0	(250,000)
AT&T ECN Circuit Migration to Fiber	0	0	1,250,000	0	0	(1,250,000)
DCS Hardware	0	0	0	0	855,000	855,000
Total Capital Projects	<u>\$6,341,666</u>	<u>\$5,721,226</u>	<u>\$5,019,831</u>	<u>\$48,957</u>	<u>\$3,539,831</u>	<u>(\$1,480,000)</u>

Northern California Power Agency  
Lodi Energy Center  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
<b>Maintenance Reserve -</b>						
Balance at Beginning of Fiscal Year				4,915,564		
Collections				<u>1,384,695</u>		
Current Balance				<u><u>6,300,259</u></u>		
<b>O&amp;M Reserve -</b>						
Balance at Beginning of Fiscal Year				16,444,151		
Collections				<u>908,481</u>		
Current Balance				<u><u>17,352,632</u></u>		
<b>GHG Allowance Deposit -</b>						
Balance at Beginning of Fiscal Year				128,890		
Collections				155,562		
Expenditures				<u>(151,200)</u>		
Current Balance				<u><u>133,252</u></u>		

**Northern California Power Agency  
Lodi Energy Center  
Projects Detail**

Projects	Notes	Total	FY 2026 Budget	Proposed	Forecast									
				FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
<b>Operations &amp; Maintenance (O&amp;M)</b>														
Asphalt Maintenance	M	\$ 270,000	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	-
High Energy Piping Inspection	D	50,000	-	50,000	-	-	-	-	-	-	-	-	-	-
Critical Inventory	M	2,750,000	-	-	450,000	450,000	450,000	450,000	-	-	450,000	500,000	-	-
CT Torque Converter Refurb	D	250,000	-	250,000	-	-	-	-	-	-	-	-	-	-
HRSG / Steam Piping	D	1,050,000	-	-	-	400,000	-	-	-	-	650,000	-	-	-
HVAC	D	670,000	75,000	105,000	115,000	-	125,000	-	-	-	-	-	250,000	-
Insurance Risk Mitigation	M	410,000	140,000	135,000	135,000	-	-	-	-	-	-	-	-	-
Life Cycle Replacement	M	1,650,000	-	-	-	1,300,000	-	-	-	-	-	-	-	-
Painting and Preservation	D	3,000,000	-	650,000	450,000	-	-	500,000	500,000	-	-	-	-	450,000
Plant Betterment	M	375,000	375,000	-	-	-	-	-	-	-	-	-	-	-
Transmission Interconnection Study	D	325,000	-	325,000	-	-	-	-	-	-	-	-	-	-
Service Water Piping	D	100,000	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Water Plant EDI/RO	M	402,000	-	-	-	-	225,000	-	-	-	177,000	-	-	-
Service Water Tank Refurb	M	1,025,000	475,000	-	-	-	-	-	-	-	-	-	-	-
Arc Flash Study	D	580,000	120,000	-	-	-	-	140,000	-	-	-	-	-	160,000
HRSG Penetration Seals	D	2,650,000	-	600,000	250,000	-	450,000	-	-	-	-	-	450,000	450,000
DCS Software Upgrades	D	70,000	-	20,000	-	-	-	-	-	-	-	50,000	-	-
Cooling Tower OH	D	3,600,000	-	1,800,000	-	-	-	-	-	-	-	-	1,800,000	-
Undefined Projects	D	4,000,000	-	-	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Gas Plants Shared Project	D	44,361	34,911	9,450	-	-	-	-	-	-	-	-	-	-
<b>Annual Maintenance Outage</b>	M	16,742,295	1,183,058	1,218,550	1,255,106	1,292,759	1,331,542	1,371,488	1,412,633	1,455,012	1,498,662	1,543,622	1,589,931	
Overall Facility Expense- Outside Services	M	1,242,834	87,822	90,457	93,171	95,966	98,845	101,810	104,864	108,010	111,251	114,588	118,026	
Overall Facility Expense - Materials	M	270,123	19,088	19,660	20,250	20,858	21,483	22,128	22,792	23,475	24,180	24,905	25,652	
CEMS Support Contract - Outside Services	M	57,996	4,098	4,221	4,348	4,478	4,612	4,751	4,893	5,040	5,191	5,347	5,508	
CTG and Accessories - Outside Services	M	1,781,401	125,879	129,655	133,545	137,551	141,678	145,928	150,306	154,815	159,460	164,243	169,171	
CTG and Accessories - Materials	M	1,209,712	85,482	88,046	90,688	93,408	96,210	99,097	102,070	105,132	108,286	111,534	114,880	
HRSG/Stack - Outside Services	M	1,284,278	90,751	93,473	96,277	99,166	102,141	105,205	108,361	111,612	114,960	118,409	121,961	
HRSG/Stack - Materials	M	1,468,101	103,740	106,852	110,058	113,360	116,760	120,263	123,871	127,587	131,415	135,357	139,418	
STG and Accessories - Outside Services	M	745,712	52,694	54,275	55,903	57,580	59,308	61,087	62,919	64,807	66,751	68,754	70,816	
STG and Accessories - Materials	M	411,060	29,047	29,918	30,816	31,740	32,692	33,673	34,683	35,724	36,795	37,899	39,036	
Water Treatment - Outside Services	M	1,159,984	81,968	84,427	86,960	89,568	92,255	95,023	97,874	100,810	103,834	106,949	110,158	
Water Treatment - Materials	M	880,864	62,244	64,112	66,035	68,016	70,057	72,158	74,323	76,553	78,849	81,215	83,651	
Balance of Plant - Outside Services	M	878,273	62,061	63,923	65,841	67,816	69,850	71,946	74,104	76,327	78,617	80,976	83,405	
Balance of Plant - Materials	M	2,031,851	143,576	147,884	152,320	156,890	161,596	166,444	171,438	176,581	181,878	187,335	192,955	
Network/Communication - Outside Services	M	82,851	5,854	6,030	6,211	6,397	6,589	6,787	6,991	7,200	7,416	7,639	7,868	
Network/Communication - Materials	M	178,001	12,578	12,955	13,344	13,744	14,157	14,581	15,019	15,469	15,934	16,412	16,904	
Electrical/Control - Outside Services	M	1,491,405	105,387	108,548	111,805	115,159	118,614	122,172	125,837	129,613	133,501	137,506	141,631	
Electrical/Control - Materials	M	528,511	37,346	38,466	39,620	40,809	42,033	43,294	44,593	45,931	47,309	48,728	50,190	
Buildings and Grounds - Outside Services	M	745,712	52,694	54,275	55,903	57,580	59,308	61,087	62,919	64,807	66,751	68,754	70,816	
Buildings and Grounds - Materials	M	293,627	20,749	21,371	22,012	22,672	23,353	24,053	24,775	25,518	26,284	27,072	27,884	
<b>Total O&amp;M Projects Funding Requirement</b>		<b>\$ 40,013,656</b>	<b>\$ 2,452,969</b>	<b>\$ 5,213,000</b>	<b>\$ 3,405,106</b>	<b>\$ 3,967,759</b>	<b>\$ 2,981,542</b>	<b>\$ 2,861,488</b>	<b>\$ 2,312,633</b>	<b>\$ 3,132,012</b>	<b>\$ 2,448,662</b>	<b>\$ 4,588,622</b>	<b>\$ 3,049,931</b>	

**Northern California Power Agency  
Lodi Energy Center  
Projects Detail**

Capital Projects	Notes	Total	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Vehicles	D	27,000	5,000	-	-	8,500	-	-	-	-	-	-	13,500
FX Generator Upgrade	D	5,619,662	3,059,831	2,559,831	-	-	-	-	-	-	-	-	-
Expansion Joints	D	800,000	-	-	-	800,000	-	-	-	-	-	-	-
BOP PLC HMI Local Interface	D	350,000	-	-	350,000	-	-	-	-	-	-	-	-
DCS Hardware Updates	D	1,205,000	-	855,000	-	-	-	-	-	-	350,000	-	-
Clarifier Tank Refurbishment	M	2,575,000	375,000	-	-	550,000	550,000	-	-	-	-	-	550,000
BOP PLC Upgrades	D	700,000	-	-	200,000	-	-	-	-	-	250,000	250,000	-
Steam Turbine Drain Tank Replacement	M	250,000	250,000	-	-	-	-	-	-	-	-	-	-
AT&T ECN Circuit Migration to Fiber	M	1,250,000	1,250,000	-	-	-	-	-	-	-	-	-	-
Civil/Structural	D	1,785,000	80,000	125,000	775,000	155,000	650,000	-	-	-	-	-	-
Unidentified Capital Projects	D	6,766,975	-	-	592,250	610,018	628,318	647,168	666,583	686,580	707,177	728,393	750,245
<b>Total Capital Projects Funding Requirement</b>		<b>\$ 23,528,637</b>	<b>\$ 5,019,831</b>	<b>\$ 3,539,831</b>	<b>\$ 1,917,250</b>	<b>\$ 773,518</b>	<b>\$ 2,628,318</b>	<b>\$ 1,197,168</b>	<b>\$ 666,583</b>	<b>\$ 686,580</b>	<b>\$ 2,007,177</b>	<b>\$ 2,478,393</b>	<b>\$ 1,313,745</b>

Notes:  
D Discretionary  
M Mandatory

**Northern California Power Agency  
Maintenance Reserves - Lodi Energy Center  
Budget FY 2027**

**Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:**

\* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and

\* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

In the FY2013 operations budget, funding was approved for a maintenance reserve to specifically provide cash for the first five year overhaul. The reserve is to cover those costs not covered under the Siemens LTSA (FY2018). Based on actual operating experience, the timing and requirements of the overhaul have changed and are reflected below.

Funding/(Expenditures)	Beginning Balance	Fiscal Year Activity											
		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
<b>LEC:</b>													
Beginning Reserve Balance	-	\$ 6,212,929	\$ 4,295,401	\$ 1,035,094	\$ 1,448,354	\$ 2,910,487	\$ 3,556,831	\$ 4,053,540	\$ 3,107,369	\$ 1,029,567	\$ 2,887,599	\$ 2,464,661	
<b>Projected Reserve Expenditures -</b>													
Combustion Turbine (Overhaul)		(2,505,000)	(2,224,327)	(135,000)	(50,000)	(541,750)	-	(1,148,838)	(2,426,162)	-	(156,279)	(50,000)	
Steam Turbine		(1,000,000)	(125,000)	-	-	-	(1,200,000)	(1,220,000)	(790,000)	-	-	-	
Generators		-	(150,000)	-	-	-	-	-	(1,400,000)	-	-	-	
Plant Projects		(1,120,000)	(2,762,551)	(1,361,974)	(1,215,658)	(1,582,531)	(1,176,677)	(975,000)	(1,108,057)	(1,812,262)	(3,235,143)	(1,494,940)	
HRSG		(145,000)	(965,000)	(1,175,000)	(450,000)	(502,500)	(497,932)	(1,108,505)	-	(85,517)	(900,000)	(1,206,455)	
<b>Total Projected Expenditures</b>	-	(4,770,000)	(6,226,878)	(2,671,974)	(1,715,658)	(2,626,781)	(2,874,609)	(4,452,342)	(5,724,219)	(1,897,779)	(4,291,422)	(2,751,395)	
<b>Total Projected Funding</b>	-	2,852,472	2,966,571	3,085,234	3,177,791	3,273,124	3,371,318	3,506,171	3,646,418	3,755,810	3,868,485	3,984,539	
<b>Cumulative Balance</b>	\$ -	\$ 4,295,401	\$ 1,035,094	\$ 1,448,354	\$ 2,910,487	\$ 3,556,831	\$ 4,053,540	\$ 3,107,369	\$ 1,029,567	\$ 2,887,599	\$ 2,464,661	\$ 3,697,805	

NORTHERN CALIFORNIA POWER AGENCY  
Shared Facilities - Gas Plants  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Shared Costs</b>						
Fixed O&M	\$243,307	\$236,050	\$250,560	\$145,578	<b>\$270,860</b>	\$20,300
Administration	226,425	154,364	241,050	90,930	<b>243,900</b>	2,850
Mandatory	49,751	38,888	40,300	30,831	<b>46,350</b>	6,050
O&M Projects	43,707	0	43,500	0	<b>13,500</b>	(30,000)
<b>Shared Costs without Labor</b>	<b>\$563,190</b>	<b>\$429,302</b>	<b>\$575,410</b>	<b>\$267,339</b>	<b>\$574,610</b>	<b>(\$800)</b>
<b>Summary of Costs by Subprograms per PMOA Schedule 4.00</b>						
Anhydrous Ammonia System (Alloc 1)	7,500	39	7,500	0	<b>7,500</b>	0
Administration/Warehouse Building (Alloc 2)	444,748	353,138	453,550	183,109	<b>466,250</b>	12,700
Fire System (Alloc 3)	30,000	0	30,000	0	<b>0</b>	(30,000)
230 Kv Switchyard Common Equip (Alloc 4)	21,360	1,685	21,360	55,326	<b>37,860</b>	16,500
Tooling and Special Equipment (Alloc 5)	17,730	19,007	20,000	15,848	<b>19,500</b>	(500)
Vehicle Usage (Alloc 7)	41,852	55,433	43,000	13,056	<b>43,500</b>	500
	<b>\$563,190</b>	<b>\$429,302</b>	<b>\$575,410</b>	<b>\$267,339</b>	<b>\$574,610</b>	<b>(\$800)</b>
<b>Liquidation to Plants</b>						
<b>CT 1</b>						
O&M & Inventory	\$58,378	71,357	60,144	\$21,014	<b>\$60,990</b>	\$846
Administration	27,171	18,524	28,926	10,912	<b>29,268</b>	342
Mandatory	5,970	4,666	4,836	3,700	<b>5,562</b>	726
Projects	1,645	0	1,620	0	<b>1,620</b>	0
	93,164	94,547	95,526	35,626	<b>97,440</b>	1,914
<b>CT 2</b>						
O&M & Inventory	37,526	35,233	38,683	22,919	<b>41,798</b>	3,115
Administration	40,757	27,786	43,389	16,367	<b>43,902</b>	513
Mandatory	8,955	7,000	7,254	5,550	<b>8,343</b>	1,089
Projects	7,006	0	6,969	0	<b>2,430</b>	(4,539)
	94,244	70,019	96,295	44,836	<b>96,473</b>	178
<b>LEC</b>						
O&M & Inventory	147,403	129,460	151,733	101,646	<b>168,072</b>	16,339
Administration	158,497	108,055	168,735	63,649	<b>170,730</b>	1,995
Mandatory	34,826	27,221	28,210	21,582	<b>32,445</b>	4,235
Projects	35,056	0	34,911	0	<b>9,450</b>	(25,461)
	375,782	264,736	383,589	186,877	<b>380,697</b>	(2,892)
	<b>\$563,190</b>	<b>\$429,302</b>	<b>\$575,410</b>	<b>\$267,339</b>	<b>\$574,610</b>	<b>(\$800)</b>

NORTHERN CALIFORNIA POWER AGENCY  
Shared Facilities - Gas Plants  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Fixed O&amp;M Costs</b>						
Services -						
Legal Services (Alloc 2)	10,000	0	10,000	0	<b>10,000</b>	0
Tools/Shop/Warehouse (Alloc 2)	10,000	17,197	10,000	2,006	<b>10,000</b>	0
Buildings and Grounds (Alloc 2)	18,000	18,331	19,500	6,067	<b>21,000</b>	1,500
Ammonia System (Alloc 1)	7,500	0	7,500	0	<b>7,500</b>	0
Switchyard (Alloc 4)	12,360	110	12,360	10,719	<b>12,360</b>	0
Network/Communication (Alloc 5)	12,730	19,007	13,500	13,568	<b>14,500</b>	1,000
Overall Facility Expense (Alloc 2)	0	4,060	0	4,158	<b>0</b>	0
Electric/Control (Alloc 2)	6,365	549	6,500	3,740	<b>6,500</b>	0
Vehicle (Alloc 7)	14,852	33,549	16,000	1,829	<b>16,000</b>	0
	<b>91,807</b>	<b>92,803</b>	<b>95,360</b>	<b>42,087</b>	<b>97,860</b>	<b>2,500</b>
Materials & Supplies -						
Buildings and Grounds (Alloc 2)	13,000	6,962	13,000	5,235	<b>13,500</b>	500
Overall Facility Expense (Alloc 2)	15,000	10,680	15,000	3,538	<b>15,000</b>	0
Ammonia System (Alloc 1)	0	39	0	0	<b>0</b>	0
Switchyard (Alloc 4)	4,000	242	4,000	44,537	<b>5,500</b>	1,500
Network/Communication (Alloc 5)	5,000	0	6,500	2,280	<b>5,000</b>	(1,500)
Balance of Plant (Alloc 2)	5,000	1,066	5,200	1,864	<b>5,000</b>	(200)
Tools/Shop/Warehouse Equipment (Alloc 2)	30,000	52,254	31,500	12,491	<b>32,000</b>	500
Electric/Control (Alloc 2)	2,500	6,135	3,000	1,198	<b>3,000</b>	0
Vehicle (Alloc 7)	27,000	21,884	27,000	11,227	<b>27,500</b>	500
	<b>101,500</b>	<b>99,262</b>	<b>105,200</b>	<b>82,370</b>	<b>106,500</b>	<b>1,300</b>
Other Costs -						
Maintenance Connection (Alloc 4)	5,000	1,333	5,000	70	<b>20,000</b>	15,000
Aux Power and Utilities (Alloc 2)	45,000	42,652	45,000	21,051	<b>46,500</b>	1,500
	<b>50,000</b>	<b>43,985</b>	<b>50,000</b>	<b>21,121</b>	<b>66,500</b>	<b>16,500</b>
	<b>\$243,307</b>	<b>\$236,050</b>	<b>\$250,560</b>	<b>\$145,578</b>	<b>\$270,860</b>	<b>\$20,300</b>

NORTHERN CALIFORNIA POWER AGENCY  
Shared Facilities - Gas Plants  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Administration Expense</b>						
Services -						
Office Equipment (Alloc 2)	5,300	0	5,300	0	<b>5,300</b>	0
General Office (Alloc 2)	2,400	1,604	2,500	792	<b>2,500</b>	0
Janitorial Services (Alloc 2)	33,475	34,414	34,500	17,920	<b>36,000</b>	1,500
	41,175	36,018	42,300	18,712	<b>43,800</b>	1,500
Other Costs -						
Travel (Alloc 2)	25,000	13,225	25,000	8,619	<b>25,000</b>	0
Staff Development (Alloc 2)	53,000	32,699	40,000	13,600	<b>40,000</b>	0
Meals & Per Diems (Alloc 2)	500	234	500	117	<b>650</b>	150
Safety Incentive Program (Alloc 2)	750	0	750	0	<b>750</b>	0
Community Relations (Alloc 2)	500	0	500	0	<b>500</b>	0
Janitorial Supplies & Misc Expenses (Alloc 2)	4,000	3,376	4,000	460	<b>4,200</b>	200
Office Equipment (Alloc 2)	45,000	19,327	55,000	8,353	<b>59,000</b>	4,000
General Office Supplies (Alloc 2)	25,000	17,124	25,000	9,708	<b>25,000</b>	0
Computer (software,hardware,network,...) (Alloc 2)	5,000	0	4,500	0	<b>4,500</b>	0
Network Infrastructure (Alloc 2)	0	0	17,000	0	<b>12,000</b>	(5,000)
Awards/Functions/Meetings (Alloc 2)	6,500	4,254	6,500	2,331	<b>6,500</b>	0
Publications (Alloc 2)	20,000	28,107	20,000	29,030	<b>22,000</b>	2,000
	185,250	118,346	198,750	72,218	<b>200,100</b>	1,350
	<b>\$226,425</b>	<b>\$154,364</b>	<b>\$241,050</b>	<b>\$90,930</b>	<b>\$243,900</b>	<b>\$2,850</b>
<b>Mandatory Costs</b>						
Services -						
Safety Services (Alloc 2)	12,000	15,160	13,500	5,229	<b>18,000</b>	4,500
	12,000	15,160	13,500	5,229	<b>18,000</b>	4,500
Other Costs -						
Permit Fees (Alloc 2)	0	0	0	0	<b>0</b>	0
Environmental Supplies (Alloc 2)	1,751	0	1,800	0	<b>1,850</b>	50
Safety Supplies & Equipment (Alloc 2)	36,000	23,728	25,000	25,602	<b>26,500</b>	1,500
	37,751	23,728	26,800	25,602	<b>28,350</b>	1,550
	49,751	38,888	40,300	30,831	<b>46,350</b>	6,050
<b>O&amp;M Projects</b>						
Admin Building AC/Heat (Alloc 2)	13,707	0	13,500	0	<b>13,500</b>	0
Risk Mitigation (Alloc 3)	30,000	0	30,000	0	<b>0</b>	(30,000)
	43,707	0	43,500	0	<b>13,500</b>	(30,000)

Northern California Power Agency  
 Generation Services - Shared  
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Routine O&M Costs						
Operations	\$133,000	\$144,870	\$342,500	\$70,519	<b>\$300,500</b>	(\$42,000)
Administration	39,109	39,909	41,609	27,331	<b>47,358</b>	5,749
Routine O&M Costs w/o Labor	172,109	184,779	384,109	97,850	<b>347,858</b>	(36,251)
Labor	1,519,865	1,347,832	1,699,871	802,834	<b>1,827,924</b>	128,053
Total Routine O&M Costs	1,691,974	1,532,611	2,083,980	900,684	<b>2,175,782</b>	91,802
Occupancy Cost	443,855	448,767	86,327	43,173	<b>99,568</b>	13,241
<b>Annual Budget Cost</b>	<b>2,135,829</b>	<b>1,981,378</b>	<b>2,170,307</b>	<b>943,857</b>	<b>2,275,350</b>	<b>105,043</b>
Less Funding						
Generation Services Shared - Liquidation	(2,135,829)	(1,981,378)	(2,170,307)	(943,857)	<b>(2,275,350)</b>	(105,043)
	\$-	\$-	\$-	\$-	<b>\$-</b>	\$-
<b>Operations</b>						
Outside Services -						
Engineering	\$55,000	\$42,000	\$55,000	\$14,000	<b>\$55,000</b>	\$0
Legal	10,000	1,525	10,000	0	<b>150,000</b>	140,000
Contract Services	40,500	89,916	50,000	52,026	<b>60,000</b>	10,000
NERC Support Studies	10,000	0	10,000	0	<b>10,000</b>	0
Communications Consultant	0	0	0	0	<b>8,000</b>	8,000
Agency Resource Plan	0	0	200,000	0	<b>0</b>	(200,000)
	115,500	133,441	325,000	66,026	<b>283,000</b>	(42,000)
Other Costs -						
Utilities	17,500	11,429	17,500	4,493	<b>17,500</b>	0
	17,500	11,429	17,500	4,493	<b>17,500</b>	0
Operations	\$133,000	\$144,870	\$342,500	\$70,519	<b>\$300,500</b>	(\$42,000)
<b>Administration</b>						
Travel	\$18,000	\$21,335	\$18,000	\$14,867	<b>\$18,000</b>	\$0
Staff Development	5,000	7,514	5,000	916	<b>5,000</b>	0
Misc Admin Supplies	6,500	2,475	6,500	2,193	<b>6,500</b>	0
Meeting Expense	1,500	0	1,500	0	<b>1,500</b>	0
Membership Fees	7,500	8,567	10,000	8,825	<b>10,000</b>	0
Office Supplies & Equipment	0	0	0	530	<b>5,000</b>	5,000
Regulatory Fees & Permits	192	18	192	0	<b>476</b>	284
Emergency Generator Fuel/Maint.	417	0	417	0	<b>882</b>	465
Administration	\$39,109	\$39,909	\$41,609	\$27,331	<b>\$47,358</b>	\$5,749

NORTHERN CALIFORNIA POWER AGENCY  
Member Resources - Energy  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Member Resources						
Contracts						
Alameda	\$6,849,226	\$7,492,097	\$13,328,211	\$6,673,837	\$9,753,760	(\$3,574,451)
Lodi	1,832,893	1,093,660	1,723,495	404,670	1,634,959	(88,536)
Palo Alto	33,368,939	41,475,187	51,759,618	32,501,514	44,043,625	(7,715,993)
Plumas-Sierra	158,742	681,460	1,200,318	0	114,083	(1,086,235)
Port of Oakland	(172,665)	0	0	0	0	0
Roseville	0	1,065,867	0	860,088	0	0
Santa Clara	0	4,156,877	0	3,354,338	0	0
BART	7,663,488	8,613,529	7,457,889	3,629,161	7,528,192	70,303
	<u>49,700,623</u>	<u>64,578,677</u>	<u>75,469,531</u>	<u>47,423,608</u>	<u>63,074,619</u>	<u>(12,394,912)</u>
ISO Energy Purchases	3,032,984	9,792,426	2,512,362	7,802,899	1,410,855	(1,101,507)
ISO Charges	1,031,958	494,559	967,936	757,826	1,036,444	68,508
<b>Annual Budget Cost</b>	<b>53,765,565</b>	<b>74,865,662</b>	<b>78,949,829</b>	<b>55,984,333</b>	<b>65,521,918</b>	<b>(13,427,911)</b>
Less: Third Party Revenue						
Energy Sales to Third Parties	14,290,953	25,555,596	36,120,958	29,501,023	18,091,155	(18,029,803)
ISO Energy Sales	200,384,424	55,816,781	142,694,017	86,114,009	121,424,928	(21,269,089)
ISO Other Revenue						0
Revenue from Customer	1,469,256	0	0	(7,919)	0	0
Interest and Other Income						
	<u>216,144,633</u>	<u>81,372,377</u>	<u>178,814,975</u>	<u>115,607,113</u>	<u>139,516,083</u>	<u>(39,298,892)</u>
<b>Net Annual Budget Cost to Participants</b>	<b>(\$162,379,068)</b>	<b>(\$6,506,715)</b>	<b>(\$99,865,146)</b>	<b>(\$59,622,780)</b>	<b>(\$73,994,165)</b>	<b>\$25,870,981</b>

NORTHERN CALIFORNIA POWER AGENCY  
Member Resources - Natural Gas  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Member Resources - Natural Gas						
Contracts						
BART	\$527,894	\$527,894	\$0	\$0	\$0	\$0
Biggs	36,763	36,763	0	0	0	0
Gridley	196,218	196,218	0	0	0	0
Healdsburg	176,957	264,754	70,734	70,734	0	(70,734)
Lodi	3,779,341	3,779,341	2,051,477	1,428,890	1,132,077	(919,400)
Lompoc	469,752	608,020	419,529	276,403	249,837	(169,692)
Ukiah	245,477	424,549	348,762	234,130	173,370	(175,392)
<b>Annual Budget Cost</b>	<b>5,432,402</b>	<b>5,837,539</b>	<b>2,890,502</b>	<b>2,010,157</b>	<b>1,555,284</b>	<b>(1,335,218)</b>
Gas Transfer Credits						
BART	571,200	283,074	0	0	0	0
Biggs	39,245	19,766	0	0	0	0
Gridley	209,225	100,880	0	0	0	0
Healdsburg	195,737	148,572	57,718	0	0	(57,718)
Lodi	4,431,843	2,241,885	1,635,418	0	977,482	(657,936)
Lompoc	494,956	338,403	370,446	0	215,748	(154,698)
Ukiah	257,736	230,599	306,601	0	150,788	(155,813)
	6,199,942	3,363,179	2,370,183	0	1,344,018	(1,026,165)
Interest Income	0	26,442	0	8,868	0	0
<b>Net Annual Budget Cost to Participants</b>	<b>(\$767,540)</b>	<b>\$2,447,918</b>	<b>\$520,319</b>	<b>\$2,001,289</b>	<b>\$211,266</b>	<b>(\$309,053)</b>

NORTHERN CALIFORNIA POWER AGENCY  
Market Power Purchases  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Market Power Purchases &amp; NCPA Contracts</b>						
Alameda	\$1,062,914	\$2,527,668	\$2,004,795	\$0	\$1,932,482	(\$72,313)
Biggs	402,964	520,406	265,790	0	164,584	(101,206)
Gridley	914,502	937,970	741,226	0	669,091	(72,135)
Healdsburg	513,795	789,136	715,464	0	630,041	(85,423)
Lodi	5,317,826	8,646,694	7,562,796	0	6,241,216	(1,321,580)
Lompoc	1,471,768	3,512,972	2,307,316	0	1,455,479	(851,837)
Palo Alto	1,717,238	2,448,275	3,882,426	0	3,460,156	(422,270)
Plumas-Sierra	0	221,747	0	0	0	0
Port of Oakland	6,024,780	7,938,821	5,173,878	0	2,482,992	(2,690,886)
Redding	0	578	0	0	0	0
Roseville	3,067,621	2,482,278	2,989,040	0	3,005,371	16,331
Santa Clara	24,088,418	21,867,734	35,982,184	0	36,045,858	63,674
Ukiah	329,244	872,618	755,243	0	546,983	(208,260)
BART	3,326,220	5,458,732	2,558,532	0	2,446,507	(112,025)
Market Power Purchases	0	0	0	35,143,422	0	0
ISO Energy Purchases	131,976	808,421	39,023	681,166	34,604	(4,419)
	48,369,266	59,034,050	64,977,713	35,824,588	59,115,364	(5,862,349)
ISO GMC and Other Charges	196,363	79,946	340,289	46,652	315,838	(24,451)
<b>Annual Budget Cost</b>	<b>48,565,629</b>	<b>59,113,996</b>	<b>65,318,002</b>	<b>35,871,240</b>	<b>59,431,202</b>	<b>(5,886,800)</b>
<b>Less: Third Party Revenue</b>						
Market Sales	8,305,416	13,427,899	1,095,000	1,292,574	0	(1,095,000)
ISO Energy Sales	50,551,647	22,058,373	52,239,117	19,247,443	47,383,743	(4,855,374)
ISO Ancillary Services Revenue	0	3,110	0	0	0	0
Third Party Displacement	0	0	0	135,127	0	0
Revenue from (to) Customers	0	0	0	(255,799)	0	0
	58,857,063	35,489,382	53,334,117	20,419,345	47,383,743	(5,950,374)
<b>Net Annual Budget Cost to Participants</b>	<b>(\$10,291,434)</b>	<b>\$23,624,614</b>	<b>\$11,983,885</b>	<b>\$15,451,895</b>	<b>\$12,047,459</b>	<b>\$63,574</b>

NORTHERN CALIFORNIA POWER AGENCY  
Western Resources  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	<b>Proposed FY 2027 Budget</b>	Budget Increase/ (Decrease)
Western Resources						
NCPA Power Pool						
Alameda	\$609,942	\$622,095	\$565,443	\$0	\$722,055	\$156,612
Biggs	149,382	134,604	138,480	0	176,838	38,358
Gridley	334,338	297,209	309,945	0	395,793	85,848
Healdsburg	127,155	130,459	117,882	0	150,531	32,649
Lodi	287,877	326,028	266,877	0	340,794	73,917
Lompoc	163,140	171,313	151,233	0	193,125	41,892
Palo Alto	6,224,295	5,912,770	5,770,194	0	7,368,375	1,598,181
Plumas-Sierra	1,023,939	963,855	824,310	0	1,052,625	228,315
Ukiah	174,888	176,978	162,126	0	207,033	44,907
Port of Oakland	305,880	295,872	283,566	0	362,106	78,540
Base Resource	0	0	0	5,718,757	0	0
	<u>9,400,836</u>	<u>9,031,183</u>	<u>8,590,056</u>	<u>5,718,757</u>	<u>10,969,275</u>	<u>2,379,219</u>
Restoration Fund	2,819,128	3,231,982	4,781,002	2,052,490	4,824,596	43,594
Western O&M	10,859,073	10,377,177	10,529,554	4,279,050	9,068,874	(1,460,680)
CAISO Charges	167,058	254,665	180,150	30,302	187,933	7,783
<b>Annual Budget Cost</b>	<b>23,246,095</b>	<b>22,895,007</b>	<b>24,080,762</b>	<b>12,080,599</b>	<b>25,050,678</b>	<b>969,916</b>
Less: Third Party Revenue						
ISO Energy Sales	41,304,601	25,289,002	27,674,338	11,363,109	24,230,314	(3,444,024)
Western O&M Revenue Credits	10,481,308	9,921,183	10,458,661	5,290,829	8,524,872	(1,933,789)
Displacement Revenue	0	167,021	0	0	0	0
Interest Income	0	0	0	37,054	0	0
	<u>51,785,909</u>	<u>35,377,206</u>	<u>38,132,999</u>	<u>16,690,992</u>	<u>32,755,186</u>	<u>(5,377,813)</u>
<b>Net Annual Budget Cost</b>	<b>(\$28,539,814)</b>	<b>(\$12,482,199)</b>	<b>(\$14,052,237)</b>	<b>(\$4,610,393)</b>	<b>(\$7,704,508)</b>	<b>\$6,347,729</b>

NORTHERN CALIFORNIA POWER AGENCY  
Net Load Costs - CAISO  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Gross Load Costs						
Alameda	\$27,505,748	\$16,043,624	\$19,499,807	\$7,472,659	\$20,355,450	\$855,643
Biggs	1,169,930	832,855	811,232	429,562	925,144	113,912
Gridley	2,703,085	1,599,460	1,908,629	846,011	1,873,614	(35,015)
Healdsburg	6,086,400	3,717,765	4,431,380	1,731,620	4,595,487	164,107
Lodi	36,512,201	21,139,532	24,673,222	10,664,318	25,196,829	523,607
Lompoc	10,260,960	5,843,093	7,218,733	2,805,511	7,335,431	116,698
Palo Alto	63,332,833	40,851,745	46,754,041	20,240,458	51,832,336	5,078,295
Plumas-Sierra	11,806,243	6,573,353	8,358,152	3,148,849	8,033,373	(324,779)
Port of Oakland	8,520,565	5,222,494	6,257,440	2,429,965	6,410,869	153,429
Ukiah	8,625,389	4,822,561	5,808,562	2,299,579	5,815,670	7,108
Santa Clara	341,269,476	209,818,715	260,726,148	108,948,289	276,529,031	15,802,883
BART	27,391,215	15,951,168	18,714,934	7,912,890	19,321,144	606,210
Sonoma Clean Power	0	5,212,122	0	(74,298)	0	0
Load Costs - Accrued	0	0	0	10,217,433	0	0
<b>Annual Budget Cost</b>	<b>545,184,045</b>	<b>337,628,487</b>	<b>405,162,280</b>	<b>179,072,846</b>	<b>428,224,378</b>	<b>23,062,098</b>
Less: Energy Sales						
Alameda	0	221,747	0	144,825	0	0
Biggs	0	34,815	0	23,953	0	0
Gridley	0	58,106	0	36,239	0	0
Healdsburg	0	49,608	0	36,021	0	0
Lodi	0	287,737	0	190,758	0	0
Lompoc	0	74,884	0	54,188	0	0
Palo Alto	0	916,706	0	495,140	0	0
Plumas-Sierra	0	862,094	0	523,707	0	0
Port of Oakland	0	113,054	0	99,948	0	0
Ukiah	0	64,298	0	47,441	0	0
Santa Clara	0	1,511,780	0	444,318	0	0
BART	0	353,956	0	277,397	0	0
Sonoma Clean Power	0	2,695,388	0	(13,916)	0	0
Energy Sales - Accrued	0	(1,711,594)	0	220,189	0	0
Total Energy Sales	0	5,532,579	0	2,580,208	0	0
Less: Third Party Revenue						
Customer Revenues	0	313,903	0	(60,383)	0	0
Third Party Revenue	0	313,903	0	(60,383)	0	0
<b>Net Annual Budget Cost to Participants</b>	<b>\$545,184,045</b>	<b>\$331,782,005</b>	<b>\$405,162,280</b>	<b>\$176,553,021</b>	<b>\$428,224,378</b>	<b>\$23,062,098</b>

NORTHERN CALIFORNIA POWER AGENCY  
Transmission  
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
<b>Independent System Operator</b>						
Grid Management Charge	\$2,572,012	\$2,977,831	\$2,748,393	\$1,806,484	\$3,119,345	\$370,952
Wheeling Access Charge	155,004,333	164,845,512	167,358,274	86,238,043	184,526,806	17,168,532
Ancillary Services	4,577,450	4,444,676	3,526,120	1,201,966	4,969,670	1,443,550
Other Charges	2,549,026	(4,773,625)	1,932,352	(4,182,794)	2,021,650	89,298
	164,702,821	167,494,395	175,565,139	85,063,699	194,637,471	19,072,332
ISO Transmission Cost - Customers	0	0	0	107,617	0	0
<b>Annual Budget Costs</b>	<b>\$164,702,821</b>	<b>\$167,494,395</b>	<b>\$175,565,139</b>	<b>\$85,171,316</b>	<b>\$194,637,471</b>	<b>\$19,072,332</b>
Less: Third Party Revenue						
ISO Ancillary Sales	0	(171,799)	0	44,660	0	0
Revenues from Customers	0	0	0	166,759	0	0
Interest Income	0	0	0	0	0	0
	0	(171,799)	0	211,419	0	0
<b>Net Annual Budget Cost to Participants</b>	<b>\$164,702,821</b>	<b>\$167,666,194</b>	<b>\$175,565,139</b>	<b>\$84,959,897</b>	<b>\$194,637,471</b>	<b>\$19,072,332</b>

Northern California Power Agency  
 Calculation of JPA Assessment for Fiscal Year 2027 Budget

L & R Programs	Proposed Budget FY 2027	Governance Committee Recommended Allocation Percentages	Base Costs for JPA Assessment	JPA Assessment per MWh 10,116,493 Agency MWh Load
Legislative	\$ 2,761,675	25.6010%	\$ 707,016	\$ 2,054,659
Regulatory	917,597	25.6010%	234,914	\$ 682,683
Customer Programs	575,528	100.0000%	575,528	\$ -
<b>Total</b>	<b>\$ 4,254,800</b>		<b>\$ 1,517,458</b>	<b>\$ 0.15000 per MWh</b>

The revised JPA adopted 1/1/2008 applies collected JPA funds first to cover all of L&R's Member Services budget category, then to cover up to 1/3 of each of the Legislative and Regulatory budget categories. The "Western" L&R budget category is excluded as per recommendation of the Governance Committee.  
 \$/ MWh not to exceed \$0.15

Member	JPA Assessment Amount \$ / MWh		\$0.150	Allocated Credits				Net Impact of JPA Funds Allocation Incr (Decr)
	CY 2025 Energy Delivered MWh	Share %		JPA Assessment	Legislative Representation Program	Regulatory Representation Program	Customer Programs	
Alameda	371,293	3.6702%	\$55,693	(\$37,030)	(\$12,304)	(\$38,369)	(\$87,702)	\$ (32,009)
BART	367,094	3.6287%	55,064				0	55,064
Biggs	18,061	0.1785%	2,709	(24,222)	(8,048)	(38,369)	(70,639)	(67,930)
Gridley	32,192	0.3182%	4,829	(24,734)	(8,218)	(38,369)	(71,321)	(66,493)
Healdsburg	79,859	0.7894%	11,979	(26,463)	(8,793)	(38,369)	(73,624)	(61,645)
Lodi	448,394	4.4323%	67,258	(39,826)	(13,233)	(38,369)	(91,427)	(24,168)
Lompoc	135,371	1.3381%	20,305	(28,476)	(9,461)	(38,369)	(76,306)	(56,000)
Palo Alto	944,199	9.3333%	141,628	(57,803)	(19,206)	(38,369)	(115,378)	26,251
Plumas Sierra	142,552	1.4091%	21,383	(28,736)	(9,548)	(38,369)	(76,652)	(55,270)
Port Of Oakland	118,035	1.1668%	17,705	(27,847)	(9,253)	(38,369)	(75,468)	(57,763)
Redding	787,158	7.7809%	118,072	(52,109)	(17,314)	(38,369)	(107,792)	10,281
Roseville	1,199,489	11.8568%	179,922	(67,060)	(22,281)	(38,369)	(127,710)	52,211
Santa Clara	5,170,865	51.1132%	775,622	(211,060)	(70,127)	(38,369)	(319,556)	456,066
Shasta Lake	199,209	1.9692%	29,881	(30,790)	(10,230)	(38,369)	(79,389)	(49,508)
Truckee Donner	-	0.0000%	0	(23,567)	(7,830)	(38,369)	(69,766)	(69,766)
Ukiah	102,722	1.0154%	15,408	(27,292)	(9,068)	(38,369)	(74,728)	(59,320)
<b>Totals</b>	<b>10,116,493</b>	<b>100.0000%</b>	<b>\$1,517,458</b>	<b>(\$707,016)</b>	<b>(\$234,914)</b>	<b>(\$575,528)</b>	<b>(\$1,517,458)</b>	<b>0</b>

Northern California Power Agency  
 Calculation of JPA Assessment for Fiscal Year 2027 Budget

JPA Assessment Amount \$ / MWh			\$0.150	
Member	Energy Delivered MWh	Share %	JPA Assessment	Participant Revenue Share
Alameda	371,293	3.6702%	\$55,693	\$2,342
BART	367,094	3.6287%	55,064	2,316
Biggs	18,061	0.1785%	2,709	114
Gridley	32,192	0.3182%	4,829	203
Healdsburg	79,859	0.7894%	11,979	504
Lodi	448,394	4.4323%	67,258	2,829
Lompoc	135,371	1.3381%	20,305	854
Palo Alto	944,199	9.3333%	141,628	5,957
Plumas Sierra	142,552	1.4091%	21,383	899
Port Of Oakland	118,035	1.1668%	17,705	745
Redding	787,158	7.7809%	118,072	4,966
Roseville	1,199,489	11.8568%	179,922	7,567
Santa Clara	5,170,865	51.1132%	775,622	32,621
Shasta Lake	199,209	1.9692%	29,881	1,257
Truckee Donner	-	0.0000%	0	0
Ukiah	102,722	1.0154%	15,408	648
Subtotal NCPA Participants	10,116,493	100.0000%	1,517,458	\$63,821
<b>Other participants:</b>				
TID <sup>1</sup>	n/a		5,995	
<b>Other LEC Participants:</b>				
City of Azusa <sup>2</sup>	n/a		3,243	
CDWR <sup>2</sup>	n/a		39,002	
MID <sup>2</sup>	n/a		12,474	
PWRPA <sup>2</sup>	n/a		3,106	
Subtotal Other LEC participants			57,826	
Subtotal Other participants	-		63,821	
<b>Total NCPA and Other</b>			<b>\$1,581,279</b>	

<sup>1</sup> MWh share of Geothermal generation. ( $\$0.150 \times 6.3305\% \times 631349 \text{ MWh}$ )

<sup>2</sup> Per LEC Project Management and Operations Agreement, Article 6.2.1.b

JPA Cost rate x GES x Annual CY Mwh Generation

Azusa  $\$0.150 \times 2.7857\% \times 776164 \text{ MWh}$   
 CDWR  $\$0.150 \times 33.5000\% \times 776164 \text{ MWh}$   
 MID  $\$0.150 \times 10.7143\% \times 776164 \text{ MWh}$   
 PWRPA  $\$0.150 \times 2.6679\% \times 776164 \text{ MWh}$

**FY 2027**

**MEMBER TOTALS**

	General Power Mgt	Direct Assignments	Pool Allocation	System Integration	FY 2027 Power Mgmt Total Pwr Mgmt	FY 2026 Total Pwr Mgmt	Increase (Decrease)	% Diff
Alameda	\$1,065,184		\$349,098	\$39,521	\$1,453,802	\$1,437,081	\$16,722	1.16%
BART	\$760,719	\$275,521	\$127,831	\$44,460	\$1,208,531	\$1,067,079	\$141,452	13.26%
Biggs	\$97,717		\$34,587	\$2,012	\$134,315	\$107,499	\$26,816	24.95%
Gridley	\$152,972		\$54,238	\$9,494	\$216,705	\$166,393	\$50,312	30.24%
Healdsburg	\$246,456		\$86,253	\$6,666	\$339,376	\$327,304	\$12,072	3.69%
Lodi	\$1,155,528		\$425,194	\$32,710	\$1,613,432	\$1,658,578	(\$45,146)	-2.72%
Lompoc	\$478,982		\$166,633	\$9,821	\$655,436	\$646,811	\$8,625	1.33%
Palo Alto	\$1,766,792		\$664,285	\$85,257	\$2,516,334	\$2,347,894	\$168,440	7.17%
Plumas Sierra	\$321,821		\$125,535	\$18,466	\$465,822	\$393,907	\$71,915	18.26%
Port of Oakland	\$407,858		\$132,730	\$11,122	\$551,711	\$474,055	\$77,655	16.38%
Roseville	\$567,762	\$80,360	\$0	\$62,426	\$710,549	\$842,773	(\$132,224)	-15.69%
Santa Clara	\$5,465,026	\$80,360	\$0	\$215,472	\$5,760,858	\$5,530,435	\$230,424	4.17%
Truckee-Donner	\$0	\$0	\$0	\$0	\$0	\$0	\$0	6.26%
Turlock Irrigation District	\$154,847	\$11,480	\$0	\$36,894	\$203,221	\$190,731	\$12,491	6.55%
Ukiah	\$348,248		\$120,259	\$13,202	\$481,709	\$484,267	(\$2,558)	-0.53%
	\$12,989,913	\$447,722	\$2,286,643	\$587,524	\$16,311,802	\$15,674,806	\$636,996	4.06%
Direct to Programs - LEC	\$1,755,090	\$218,121		\$51,971	\$2,025,182	\$1,911,080	\$114,102	5.97%
	\$14,745,003	\$665,843	\$2,286,643	\$639,495	\$18,336,984	\$17,585,886	\$751,098	4.27%

[Refer to "FY26 Input & Model Change Notes" tab regarding summary and reference to determinant inputs for use as allocators](#)