

**NORTHERN CALIFORNIA POWER AGENCY
ANNUAL BUDGETS**

FISCAL YEAR ENDED JUNE 30				
	2026	Proposed 2027	Inc/(Dec)	% Change
<u>GENERATION RESOURCES</u>				
NCPA Plants				
Hydroelectric	\$ 15,662,351	\$ 16,287,076	\$ 624,725	4.0%
Geothermal	4,462,415	16,108,585	11,646,170	261.0%
Combustion Turbine No. 1	6,646,207	7,191,897	545,690	8.2%
Combustion Turbine No. 2 (STIG)	2,295,169	2,363,203	68,034	3.0%
CT 2 Repower	2,755,966	-	(2,755,966)	100.0%
Lodi Energy Center	31,786,627	41,996,447	10,209,820	32.1%
Subtotal	63,608,735	83,947,208	20,338,473	32.0%
Member Resources - Energy	14,852,723	17,818,093	2,965,370	20.0%
Member Resources - Natural Gas	520,319	211,266	(309,053)	-59.4%
Western Resource	(14,052,237)	(7,704,508)	6,347,729	45.2%
NCPA Contracts & Market Power Purchases	11,983,885	11,983,885	-	0.0%
Net Load Costs	405,162,280	428,224,378	23,062,098	5.7%
Net GHG Obligations	1,526,966	2,216,972	690,006	45.2%
Subtotal	419,993,936	452,750,086	32,756,150	7.8%
TOTAL GENERATION RESOURCES	483,602,671	536,697,294	53,094,623	11.0%
<u>TRANSMISSION</u>				
Independent System Operator				
Grid Management Charge (GMC)	2,748,393	3,119,345	370,952	13.5%
GMC Wheeling	167,358,274	184,526,806	17,168,532	10.3%
Ancillary Services (AS)	3,526,120	4,969,670	1,443,550	40.9%
Other Charges	1,932,352	2,021,650	89,298	4.6%
TOTAL TRANSMISSION	175,565,139	194,637,471	19,072,332	10.9%
<u>MANAGEMENT SERVICES</u>				
Legislative & Regulatory				
Legislative Representation	2,559,881	2,716,991	157,110	6.1%
Regulatory Representation	893,881	909,365	15,484	1.7%
Western Representation	615,713	633,283	17,570	2.9%
Customer Programs	536,362	568,859	32,497	6.1%
Subtotal	4,605,837	4,828,498	222,661	4.8%
Judicial Action				
Judicial Action Direct Cost to Programs	1,240,000	1,146,000	(94,000)	-7.6%
	(87,381)	(87,381)	-	0.0%
Power Management				
System Control And Load Dispatch:				
Dispatch & Real-time Resource Management	3,940,644	4,449,642	508,998	12.9%
Schedule Coordination	4,036,571	4,334,955	298,383	7.4%
System Control. And Data Acquisition	1,799,101	1,547,657	(251,444)	-14.0%
WECC/NERC Compliance & Participation	288,245	335,990	47,745	16.6%
Subtotal	10,064,561	10,668,244	603,683	6.0%

**NORTHERN CALIFORNIA POWER AGENCY
ANNUAL BUDGETS**

Continued

FISCAL YEAR ENDED JUNE 30				
	2026	Proposed 2027	Inc/(Dec)	Budget %
Forecasting Planning, Prescheduling & Trading				
Forecasting	787,014	832,733	45,719	5.8%
Resource Planning, Optimization, Risk Analysis & Mgmt.	690,816	718,568	27,752	4.0%
Power & Fuel Transactions	185,659	190,156	4,497	2.4%
Pre-Scheduling	1,080,333	1,132,625	52,293	4.8%
Power Pool Oper. & Settlement Standards	386,180	401,530	15,350	4.0%
Facilities Agreement Administration	224,417	231,352	6,935	3.1%
Subtotal	3,354,418	3,506,964	152,546	4.5%
Industry Restructuring & Regulatory Affairs	491,759	524,134	32,375	6.6%
Contract Admin, interconnection Svcs & External Affairs:				
Contract Maint, Negotiation and Administration & Litigation	1,155,183	1,219,991	64,808	5.6%
TANC Representation & Advocacy	41,229	43,791	2,562	6.2%
Western Representation & Advocacy	90,845	95,474	4,629	5.1%
Pooling Agreement Coordination and Administration	146,654	136,521	(10,133)	-6.9%
Subtotal	1,433,911	1,495,778	61,867	4.3%
Green Power Project	-	-	-	0.0%
Gas Purchase Program	92,618	95,053	2,435	2.6%
Market Purchase Power Project	133,807	138,142	4,335	3.2%
Power Management Direct Cost to Programs	(1,823,699)	(1,823,699)	-	0.0%
Subtotal - Power Management	13,747,375	14,604,616	857,241	6.2%
Energy Risk Management				
ROC, RMC Meetings & Activities	51,877	76,398	24,521	47.3%
Counter-party Credit Review & Analysis	159,322	181,239	21,917	13.8%
Subtotal	211,199	257,637	46,438	22.0%
Settlements				
Deal Control Validation & Monitoring	686,667	727,714	41,047	6.0%
ISO Data Validation & Monitoring	551,641	560,153	8,512	1.5%
Subtotal	1,238,308	1,287,867	49,559	4.0%
Integrated Systems Support	704,349	639,495	(64,854)	-9.2%
TOTAL MANAGEMENT SERVICES	21,659,687	22,676,732	1,017,045	4.7%
<u>PARTICIPANT PASS THROUGH COSTS (TANC, DUES, ETC)</u>	1,721,523	1,721,523	-	0.0%
<u>SUPPORT SERVICES</u>	156,957	156,957	-	0.0%
<u>SUPPORT SERVICES REIMBURSEMENTS</u>	(156,957)	(156,957)	-	0.0%
TOTAL NET ANNUAL BUDGET COST	\$ 682,549,020	\$ 755,733,020	\$ 73,184,000	10.7%
OTHER THIRD PARTY REVENUE				
PM Service Revenue (Allocated via Nexant methodology)	2,651,917	2,651,917	-	0.0%
PM Service Revenue (Allocated via A&G methodology)	294,657	294,657	-	0.0%
Member Owned Generation ISO Energy Revenue	114,717,869	94,404,600	(20,313,269)	-17.7%
Subtotal	117,664,443	97,351,174	(20,313,269)	-17.3%
TOTAL ADJUSTED NET ANNUAL BUDGET COST	\$ 564,884,577	\$ 658,381,846	\$ 93,497,269	16.6%

Northern California Power Agency
Hydroelectric Project No. One
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable Costs						
CA ISO Charges (variable)	\$1,490,103	\$2,857,298	\$1,194,527	\$2,254,106	\$1,083,402	(\$111,125)
Total Variable Costs	1,490,103	2,857,298	1,194,527	2,254,106	1,083,402	(111,125)
Routine O&M Costs w/o Labor						
Fixed	2,024,591	1,897,574	2,044,410	900,361	2,205,975	161,565
Cloud Seeding	80,000	29,709	80,000	32,534	0	(80,000)
Administration	147,713	140,711	147,713	54,682	148,285	572
Mandatory Costs	2,063,060	1,772,024	2,063,060	793,768	2,122,541	59,481
Transmission O & M	560,672	560,239	560,672	125,338	573,272	12,600
Total Routine O&M Costs w/o Labor	4,876,036	4,400,257	4,895,855	1,906,683	5,050,073	154,218
Labor	6,121,531	5,850,727	6,699,879	3,083,747	7,201,110	501,231
Total Routine O&M Costs	10,997,567	10,250,984	11,595,734	4,990,430	12,251,183	655,449
Other Costs						
Water for Power	575,000	199,418	575,000	240,750	575,000	0
Debt Service	18,416,028	18,416,028	18,428,223	9,214,111	18,596,149	167,926
Insurance	1,550,679	1,406,210	1,783,908	874,175	1,813,775	29,867
Other Costs	127,862	79,669	116,066	34,384	116,066	0
Generation Services Shared	465,249	417,608	475,460	237,757	498,981	23,521
Administrative & General	2,656,080	2,284,751	2,900,987	1,450,451	3,263,955	362,968
Total Other Costs	23,790,898	22,803,684	24,279,644	12,051,628	24,863,926	584,282
Total O&M Costs	36,278,568	35,911,966	37,069,905	19,296,164	38,198,511	1,128,606
Projects						
Operations & Maintenance	5,128,550	3,025,521	8,275,000	3,967,072	4,021,875	(4,253,125)
General & Plant	90,000	62,697	240,000	57,368	450,000	210,000
Capital Development Reserve	17,150,000	17,150,000	12,637,000	6,318,500	12,125,000	(512,000)
Total Projects Costs	22,368,550	20,238,218	21,152,000	10,342,940	16,596,875	(4,555,125)
Annual Budget Cost	58,647,118	56,150,184	58,221,905	29,639,104	54,795,386	(3,426,519)
Less: Third Party Revenues						
ISO Energy Sales	50,166,791	23,542,617	39,429,111	8,868,749	34,899,638	(4,529,473)
Ancillary Services Sales	4,767,941	2,672,741	2,980,444	245,039	3,458,672	478,228
Interest Income	150,000	489,995	150,000	197,709	150,000	0
Other Revenues	0	532,184	0	1,027,034	0	0
	55,084,732	27,237,537	42,559,555	10,338,531	38,508,310	(4,051,245)
Net Annual Budget Cost to Participants	\$3,562,386	\$28,912,647	\$15,662,350	\$19,300,573	\$16,287,076	\$624,726

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Total Plant Budget Cost	\$56,607,361	\$54,111,815	\$56,180,441	\$28,773,149	\$52,724,321	(\$3,746,069)
Total Transmission Budget Cost	2,039,757	2,038,369	2,041,464	865,955	2,071,065	(52,994)
	<u>\$58,647,118</u>	<u>\$56,150,184</u>	<u>\$58,221,905</u>	<u>\$29,639,104</u>	<u>\$54,795,386</u>	<u>(\$3,799,063)</u>
Variable Costs	\$1,490,103	\$2,857,298	\$1,194,527	\$2,254,106	\$1,083,402	(\$111,125)
Fixed Costs	57,157,015	53,292,886	57,027,378	27,384,998	53,711,984	(3,315,394)
	<u>\$58,647,118</u>	<u>\$56,150,184</u>	<u>\$58,221,905</u>	<u>\$29,639,104</u>	<u>\$54,795,386</u>	<u>(\$3,799,063)</u>
Net Annual Generation (MWh)	520,016	401,551	482,733	132,505	490,795	(520,016)
Net Annual Budget Costs per MWh	\$7	\$72	\$32	\$146	\$33	\$1
Variable Costs per MWh	\$3	\$7	\$2	\$17	\$2	(\$0)
Net Costs per KW Month	\$1	\$10	\$5	\$6	\$5	\$0

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Fixed O&M Costs						
Outside Services:						
Engineering Services	\$300,000	\$350,170	\$309,000	\$150,047	\$318,270	\$9,270
PG&E Snow Survey	21,000	0	21,000	0	18,000	(3,000)
Laboratory Analysis	9,315	14,789	9,000	1,394	20,000	11,000
Operate Spicer Rec Facilities	21,735	35,634	22,387	9,294	23,059	672
Communications (Phone, data center, email)	8,280	4,572	8,528	5,343	5,000	(3,528)
Vegetation Control	120,000	115,525	123,600	0	123,600	0
Diving Services	143,806	78,930	125,000	77,000	125,000	0
Project SCADA System Support	25,000	3,908	25,750	4,575	15,000	(10,750)
Helicopter Service	12,960	0	13,349	0	13,349	0
Snow Cat Maintenance	15,000	28,647	15,450	1,461	15,914	464
Crane Inspection	13,000	2,975	13,000	6,207	13,000	0
Annual Painting	15,000	0	15,450	0	15,914	464
Road Maintenance	109,509	130,014	112,794	0	116,178	3,384
Communication Maintenance	50,000	41,059	51,500	39,555	53,045	1,545
Instrument Service	6,480	11,481	6,674	15,746	6,875	201
Meter Maintenance	7,000	0	7,000	0	7,210	210
	<u>878,085</u>	<u>817,704</u>	<u>879,483</u>	<u>310,622</u>	<u>889,414</u>	<u>9,931</u>

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Other:						
Water & Sewage Fees	3,000	2,841	3,090	1,629	3,183	93
Electric Utilities	12,420	27,318	12,793	7,370	20,000	7,207
Telephone Service	16,000	15,695	16,480	7,990	16,974	494
Auxiliary Power Usage	60,000	76,709	61,800	33,762	80,000	18,200
Data Circuits	10,350	8,890	10,661	4,260	10,980	320
Spec Fac Chg-PG&E McKay-224 kw	2,070	1,930	2,132	965	2,132	(0)
Spec Fac Chg-PG&E New Spicer	22,770	21,888	23,453	10,944	23,453	(0)
Rain Gear & Safety Equipment	17,388	30,480	17,910	28,878	18,447	537
USGS Stream Gauging Materials & Equipment	12,420	11,421	12,420	3,666	12,793	373
Hazardous Waste Disposal	10,350	8,886	10,661	0	10,980	320
Service Center Propane	9,315	6,921	9,594	302	9,882	288
Project Security	15,000	0	15,000	17,152	15,000	0
Gases & Supplies	12,000	10,822	12,360	3,623	12,731	371
Software	65,000	38,613	66,950	11,794	80,000	13,050
Hardware < \$5,000	25,000	9,332	15,000	1,615	15,000	0
Maintenance of Structures	128,547	38,906	132,403	12,908	125,000	(7,403)
Misc Dam Maintenance (2409)	102,600	84,702	105,678	9,629	108,848	3,170
Misc Dam Maintenance (11563)	0	0	0	0	92,500	92,500
Mckays Slope Stabilization	41,400	410	42,642	0	42,642	0
Misc Hydraulic Expense	146,711	258,796	146,711	152,698	165,350	18,639
Dam Survey	20,000	5,350	20,600	58,541	21,218	618
Misc Electric Expenses	89,424	51,945	92,107	40,454	92,107	0
Reliability Centered Maintenance -Test Equip	16,767	26,604	17,270	6,682	17,788	518
Misc Field Expenses	60,000	88,268	61,800	9,019	63,654	1,854
Misc Shop Supplies	30,000	23,822	30,900	27,868	31,827	927
Vehicle Fuel/Maintenance	190,800	210,088	196,524	127,468	202,420	5,896
Misc Rentals	10,350	3,856	10,661	6,480	7,000	(3,661)
Materials & Supplies	0	1,993	0	915	0	0
Diesel Gen Fuel and Maintenance	8,424	4,764	8,677	3,127	6,000	(2,677)
Oil & Lubricants	8,400	8,620	8,652	0	8,652	0
	<u>1,146,506</u>	<u>1,079,870</u>	<u>1,164,927</u>	<u>589,739</u>	<u>1,316,561</u>	<u>151,634</u>
Fixed O&M Costs	<u>\$2,024,591</u>	<u>\$1,897,574</u>	<u>\$2,044,410</u>	<u>\$900,361</u>	<u>\$2,205,975</u>	<u>\$161,565</u>

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	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Administration						
Outside Services:						
Janitorial Service	18,000	18,217	18,000	9,300	18,540	540
Sanitation Expenses	5,500	5,735	5,500	2,959	5,665	165
	<u>23,500</u>	<u>23,952</u>	<u>23,500</u>	<u>12,259</u>	<u>24,205</u>	<u>705</u>
Other:						
Travel	14,175	14,791	14,175	11,218	14,600	425
Business Meeting Expense	7,763	9,598	7,763	2,131	7,996	233
Staff Development	40,500	30,512	40,500	9,406	40,500	0
Safety Training	20,000	15,671	20,000	599	20,000	0
Safety Award/ Employee Recognition	2,500	1,800	2,500	0	2,500	0
Employee Physicals	1,000	1,935	1,000	0	1,000	0
Public Relations/Community Support	1,000	0	1,000	0	1,000	0
Janitorial Supplies	2,000	1,911	2,000	681	2,000	0
Subscriptions & Publications	3,150	1,079	3,150	3,719	3,150	0
Office Supplies & Misc Expenses	18,375	24,322	18,375	8,326	18,926	551
Bottled Water	3,000	832	3,000	947	1,500	(1,500)
Office Furniture & Maintenance	5,250	9,099	5,250	3,142	5,408	158
Copier Lease	5,500	5,209	5,500	2,254	5,500	0
	<u>124,213</u>	<u>116,759</u>	<u>124,213</u>	<u>42,423</u>	<u>124,080</u>	<u>(133)</u>
Administration	<u>\$147,713</u>	<u>\$140,711</u>	<u>\$147,713</u>	<u>\$54,682</u>	<u>\$148,285</u>	<u>\$572</u>

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Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Mandatory						
Outside Services:						
USFS Opers Collection Agreement	27,945	1,629	27,945	0	27,945	0
USGS Opers Collection Agreement	54,795	12,870	54,795	0	54,795	0
USFS Fire Prevention & Enforcement	141,561	123,870	114,330	0	117,760	3,430
	224,301	138,369	197,070	0	200,500	3,430
Other:						
FERC Chg-US Land Use - 2409	118,800	84,616	118,800	0	118,800	0
FERC Emergency Action Plan (2409 & 11563)	5,434	3,336	5,434	0	5,434	0
DSOD Annual Fees (2409, 11563)	263,520	249,848	263,520	209,023	263,520	0
FERC-Charge-Admin Fees - 2409	419,175	350,265	419,175	80,919	419,175	0
CCWD Royalty Payments	795,063	749,526	783,371	392,757	814,585	31,214
CCWD Coordinating Committee Payments	0	0	0	0	15,000	15,000
Ca-Big Trees Assn Annual Fees	15,649	16,449	15,649	0	16,449	800
Part 12 Repairs & Studies	72,450	18,287	111,373	35,499	111,373	0
National Hydro Association	59,802	64,504	59,802	67,062	64,504	4,702
SWRCB Water Rights Fees	58,126	62,461	58,126	0	62,461	4,335
Miscellaneous Permits	30,740	34,363	30,740	8,508	30,740	0
	1,838,759	1,633,655	1,865,990	793,768	1,922,041	56,051
Mandatory	\$2,063,060	\$1,772,024	\$2,063,060	\$793,768	\$2,122,541	\$59,481
Transmission O & M						
Outside Services:						
Vegetation Control	\$325,000	\$324,198	\$325,000	\$39,108	\$334,750	\$9,750
Helicopter Service	15,000	0	15,000	0	15,000	0
	340,000	324,198	340,000	39,108	349,750	9,750
Other:						
Misc Electric Expense	0	25	0	34	0	0
Spec Fac Chg-PG&E-Bellota-230 kv	124,052	124,052	124,052	62,026	124,052	0
Transmission Maintenance	95,000	110,757	95,000	24,170	97,850	2,850
FERC Chg-US Land Use 11197	1,620	1,207	1,620	0	1,620	0
	220,672	236,041	220,672	86,230	223,522	2,850
Transmission O & M	\$560,672	\$560,239	\$560,672	\$125,338	\$573,272	\$12,600
CA ISO Charges (variable)						
ISO GMC Charges	168,025	186,544	154,687	58,347	162,380	7,693
ISO A/S Charges	0	38,585	0	(3,080)	0	0
ISO Other Charges	5,200	13,399	4,826	11,281	4,907	81
ISO Energy Purchases	1,316,878	2,618,770	1,035,014	2,187,558	916,115	(118,899)
	1,490,103	2,857,298	1,194,527	2,254,106	1,083,402	(111,125)

Northern California Power Agency
Hydroelectric Project No. One
Comparative Annual Budget Report

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Debt Service						
Interest	\$5,981,028	\$5,981,028	\$5,423,223	\$2,711,611	\$4,836,149	(\$587,074)
Principal	12,435,000	12,435,000	13,005,000	6,502,500	13,760,000	755,000
Debt Service	<u>\$18,416,028</u>	<u>\$18,416,028</u>	<u>\$18,428,223</u>	<u>\$9,214,111</u>	<u>\$18,596,149</u>	<u>\$167,926</u>
Other Costs						
Trustee Fees	9,300	9,000	8,000	0	8,000	0
Debt Fees	28,662	10,279	27,666	9,006	27,666	0
Compliance Disclosure	4,000	4,000	4,500	0	4,500	0
Legal and Other Outside Services	50,000	52,686	50,000	24,942	75,000	25,000
Arbitration	0	2,838	0	0	0	0
Property taxes	900	866	900	436	900	0
Materials-Computer Related	10,000	0	13,000	0	0	(13,000)
Network Infrastructure Improvement	25,000	0	12,000	0	0	(12,000)
Employee Recruitment	0	0	0	0	0	0
Other Costs	<u>\$127,862</u>	<u>\$79,669</u>	<u>\$116,066</u>	<u>\$34,384</u>	<u>\$116,066</u>	<u>\$0</u>
Generation Services Shared						
Salaries & Benefits	\$331,073	\$284,078	\$372,399	\$186,221	\$397,286	\$24,887
All Other	134,176	133,530	103,061	51,536	101,695	(1,366)
Generation Services Shared	<u>\$465,249</u>	<u>\$417,608</u>	<u>\$475,460</u>	<u>\$237,757</u>	<u>\$498,981</u>	<u>\$23,521</u>
Administrative & General						
Administrative Support	\$1,655,206	\$1,479,180	\$1,837,504	\$918,716	\$2,064,735	\$227,231
General Support	1,000,874	805,571	1,063,483	531,735	1,199,220	135,737
Administrative & General	<u>\$2,656,080</u>	<u>\$2,284,751</u>	<u>\$2,900,987</u>	<u>\$1,450,451</u>	<u>\$3,263,955</u>	<u>\$362,968</u>

Northern California Power Agency
Hydroelectric Project No. One
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
O & M Projects						
11563 Part 12 Report	0	0	0		525,000	525,000
2409 Part 12 Study	638,550	638,539	150,000		0	(150,000)
Arc Flash Analysis	0	0	90,000	0	0	(90,000)
Collierville Transformer Maintenance	500,000	527,823	500,000	613,401	0	(500,000)
CV Stormwater Mitigation	50,000	219,320	5,200,000	2,134,054	0	(5,200,000)
CV Cooling Water Pumps	70,000	70,000	0	0	0	0
CV Low Voltage Switchgear	30,000	148	0	0	0	0
CV Oily Water Separator	0	117,782	0	56,263	0	0
CV Runner	0	0	0		1,610,000	1,610,000
CV Runner Analysis and Repairs	0	401,883	690,000	340,650	0	(690,000)
CV SF6 Breaker Maintenance	0	0	0		73,800	73,800
CV Tailrace Landslide Repair	1,515,000	455,570	0	0	0	0
CV Turbine Coupling Bolts	0	0	140,000	0	0	(140,000)
Hydro Network Infrastructure Improvement	0	0	5,000	0	0	(5,000)
Lake Alpine Dam Handrail and Walkway	1,455,000	575,107	0	0	0	0
Lake Alpine Dam Maintenance	130,000	129,627	0	71,272	0	0
Lake Alpine LLO Improvement	0	0	0	0	0	0
McKays 17Kv Wildfire Mitigation	530,000	523,783	0	83,874	0	0
McKays Landslide Monitoring	0	0	0	19,552	0	0
McKays Point Gallery Water Handling	0	32,440	0	0	0	0
Murphy Shop Enclosure & Crane	0	0	0	0	184,500	184,500
Murphy Office Maintenance	0	0	0	0	97,000	97,000
Murphy Office Security Fencing	0	0	0	0	358,750	358,750
NSM Campground Fire Mitigation	0	0	0	74,000	0	0
NSM Campground Water Tank Painting	190,000	118,628	0	0	0	0
NSM Sidelight and Roof Repairs	0	166,631	0	0	0	0
NSM Spillway Maintenance	0	47,000	250,000	256,573	0	(250,000)
Union Dam Maintenance	0	0	0	223,686	0	0
Hydro Consulting Support	20,000	0	0	0	0	0
230KV Access Gate	0	0	30,000	0	30,000	0
Beaver Creek Dam Flow Monitoring System	0	0	75,000	0	0	(75,000)
Beaver Creek HBV Erosion Repair	0	0	0	0	153,750	153,750
CV Needle Seal Housing	0	0	50,000	0	102,500	52,500
CV Piping	0	0	150,000	0	0	(150,000)
CV TSOV Study	0	0	30,000	0	0	(30,000)
CV Turbine Seal and Locking Rings	0	0	150,000	0	0	(150,000)
CV Battery Replacements	0	0	0	0	133,250	133,250
CV Air Coolers	0	0	0	0	153,700	153,700
Environmental Studies	0	0	50,000	19,237	123,000	73,000
Grounding Studies	0	0	100,000	0	0	(100,000)
Network Switches	0	0	50,000	12,510	0	(50,000)
Murphys Oil Containment Storage	0	0	150,000	62,000	0	(150,000)
NSM Powerhouse Leak Detection System	0	0	125,000	0	0	(125,000)
Sediment Sluicing and Removal Plan	0	0	130,000	0	133,250	3,250
Utica Tunnel and Gate Evaluation	0	0	125,000	0	0	(125,000)
Hydraulic Lines Maintenance	0	0	35,000	0	0	(35,000)
ADCP Streamgaging Supplies	0	0	0	0	51,250	51,250

Northern California Power Agency
 Hydroelectric Project No. One
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
EAP Functional	0	0	0	0	128,125	128,125
Spill Kits - Asset Wide	0	0	0	0	102,500	102,500
Adit 4 Maintenance	0	0	0	0	61,500	61,500
Encumbrance Funding Transfer	0	(998,760)	0	0	0	0
O & M Projects	\$5,128,550	\$3,025,521	\$8,275,000	\$3,967,072	\$4,021,875	(\$4,253,125)

Northern California Power Agency
Hydroelectric Project No. One
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
General & Plant						
Vehicle Replacement	\$90,000	\$62,697	\$130,000	\$57,368	\$200,000	\$70,000
Microwave Radio Replacement	0	0	110,000	0	110,000	0
Bouy Boat with Crane	0	0	0	0	140,000	140,000
Unidentified Projects	0	0	0	0	0	0
General & Plant	\$90,000	\$62,697	\$240,000	\$57,368	\$450,000	\$210,000
Capital Projects						
Capital Development Reserve:						
Beaver Creek Dredging	\$250,000	\$250,000	\$125,000	\$62,500	\$125,000	\$0
McKays Reservoir & Dam Betterment (Cleanout)	16,700,000	16,700,000	11,500,000	5,750,000	0	(11,500,000)
Water Studies	200,000	200,000	1,012,000	506,000	12,000,000	10,988,000
Capital Projects	\$17,150,000	\$17,150,000	\$12,637,000	\$6,318,500	\$12,125,000	(\$512,000)
Hydroelectric Transmission (FOR INFO ONLY)						
Collierville - Bellota Transmission Line (230 KV) Royalty & Fees						
FERC Chg-Land Use	\$1,620	\$1,207	\$1,620	\$0	\$1,620	0
Operations						
Hydraulic Expenses-Vegetation Control	325,000	324,198	325,000	39,108	334,750	9,750
Helicopter Service	15,000	0	15,000	0	15,000	0
Travel & Staff Development	0	0	0	84	0	0
Special Facilities Agreements-PG&E	124,052	124,052	124,052	62,026	124,052	0
Miscellaneous Hydraulic Materials & Supplies	0	0	0	0	0	0
	465,672	449,457	465,672	101,218	475,422	9,750
Maintenance						
Transmission Maintenance	95,000	110,757	95,000	24,170	97,850	2,850
	95,000	110,757	95,000	24,170	97,850	2,850
Debt Service						
Interest	462,849	462,849	419,683	209,841	374,251	(45,432)
Principal	962,297	962,297	1,006,408	503,204	1,064,834	58,426
	\$1,425,146	\$1,425,146	\$1,426,091	\$713,045	\$1,439,085	\$12,994
Administrative & General						
Administrative	28,159	27,617	28,387	14,388	30,459	2,072
General	25,780	25,392	26,314	13,134	28,249	1,935
	53,939	53,009	54,701	27,522	58,708	4,007
Annual Budget Cost	2,039,757	2,038,369	2,041,464	865,955	2,071,065	29,601
Less: Third Party Revenue						
Net Annual Budget Cost to Participants	\$2,039,757	\$2,038,369	\$2,041,464	\$865,955	\$2,071,065	\$29,601

Northern California Power Agency
Hydroelectric Project No. One
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Maintenance Reserve -						
Balance at Beginning of Fiscal Year				250,000		
Current Balance				<u>250,000</u>		
Capital Development Reserve -						
Balance at Beginning of Fiscal Year				54,498,955		
Collections				4,212,333		
Expenditures - McKay's Reservoir and Clean Out				(78,365)		
Expenditures - FERC Expenses				<u>(132,864)</u>		
Current Balance				<u>58,500,059</u>		
Special Funds Reserve -						
Balance at Beginning of Fiscal Year				1,500,208		
Deductions				<u>(197)</u>		
Current Balance				<u>1,500,011</u>		

**Northern California Power Agency
Hydroelectric Project No. One
Projects Detail**

Avery Gauge Streamgaging / Waterlogs	D	50,000	-	-	50,000	-	-	-	-	-	-	-
EAP Functional	M	128,125	-	128,125	-	-	-	-	-	-	-	-
Spill Kits - Asset Wide	M	102,500	-	102,500	-	-	-	-	-	-	-	-
CV Tech & Storage Building Roofs	M	61,500	-	61,500	-	-	-	-	-	-	-	-
Network Infrastructure Improvement	D	5,000	5,000	-	-	-	-	-	-	-	-	-
Meter Reading Facility Replacements	D	215,378	-	-	215,378	-	-	-	-	-	-	-
Unidentified Projects	A, D	26,000,000	-	-	1,000,000	2,000,000	3,000,000	3,000,000	3,500,000	4,000,000	4,000,000	4,500,000
Total O&M Funding Requirements		\$ 56,823,776	\$ 8,275,000	\$ 4,021,875	\$ 4,086,295	\$ 3,462,413	\$ 3,827,859	\$ 3,713,211	\$ 3,856,606	\$ 4,426,441	\$ 4,835,483	\$ 4,500,000

Project	Notes	Total	Current	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
General & Plant												
Vehicle Replacement	D	\$ 805,000	\$ 130,000	\$ 200,000	\$ 175,000	\$ 75,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ -
Forklift(s)	D	150,000	-	-	-	-	150,000	-	-	-	-	-
Microwave Radio Replacement	D	550,000	110,000	110,000	110,000	110,000	110,000	-	-	-	-	-
Spicer Snow Cat Building	D	250,000	-	-	250,000	-	-	-	-	-	-	-
Bouy Boat with Crane	D	140,000	-	140,000	-	-	-	-	-	-	-	-
Murphys EV Charging	M	1,339,547	-	-	262,656	1,076,891	-	-	-	-	-	-
Unidentified Projects	A, D	3,000,000	-	-	750,000	750,000	750,000	750,000	-	-	-	-
Total General & Plant Funding Requirements		\$ 6,234,547	\$ 240,000	\$ 450,000	\$ 1,547,656	\$ 2,011,891	\$ 1,145,000	\$ 750,000	\$ -	\$ -	\$ -	\$ -

Notes:

- A Amounts are forecasted for planning purpose. Amounts are not included budget until projects have been identified.
- D Discretionary
- M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K

The above Capital Projects listing serves as a planning & budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental

**Northern California Power Agency
Hydroelectric Project No. One
Capital Development Reserve**

	Notes	Total	Budget FY 2026	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
RESERVE FUNDING REQUIREMENTS													
543-008-000-650-070-016	Beaver Creek Dredging	M, CR \$ 1,375,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
515-008-000-650-070-003	McKays Reservoir & Dam Betterment	M, CR 11,500,000	11,500,000	-	-	-	-	-	-	-	-	-	0
515-008-000-650-070-024	Water Studies	M, CR 52,712,000	1,012,000	12,000,000	14,000,000	14,000,000	10,000,000	850,000	850,000	-	-	-	0
515-008-000-650-070-005	Unit 1 Generator Rewind	M, CR -	-	-	-	-	-	-	-	-	-	-	0
Total Reserve Funding Requirements			64,212,000	12,637,000	12,125,000	14,125,000	14,125,000	10,125,000	975,000	975,000	125,000	125,000	125,000
Funding From Settlements (non-GES, see SR: 239:18)**			1,052,176										
RESERVE DISBURSEMENTS													
Beaver Creek Dredging			(769,715)	-	-	-	-	(769,715)	-	-	-	-	-
McKay's Reservoir & Dam Betterment (Clean Out)			(60,039,293)	(750,000)	(1,300,000)	(1,300,000)	(7,865,894)	(48,823,399)	-	-	-	-	-
Water Studies			(52,712,000)	(1,012,000)	(12,000,000)	(14,000,000)	(14,000,000)	(10,000,000)	(850,000)	(850,000)	-	-	-
Generator Rewind			-	-	-	-	-	-	-	-	-	-	-
Total Reserve Disbursements			(113,521,008)	(1,762,000)	(13,300,000)	(15,300,000)	(21,865,894)	(58,823,399)	(1,619,715)	(850,000)	-	-	-
Estimated Capital Development Reserve Net Ending Balance			\$ 65,373,955	\$ 64,198,955	\$ 63,023,955	\$ 55,283,061	\$ 6,584,662	\$ 5,939,947	\$ 6,709,662	\$ 6,064,947	\$ 6,064,947	\$ 6,834,662	
Total Reserve Balance at 6/30/25			\$ 54,498,955										

CR Annual deposit to the Capital Development to assist Project participants in smoothing or spreading the cost impact of such items over a period of years. The cost of individual items will be spread over a period not less than three (3) years and not more than ten(10) years. Aggregate annual member contributions to fund future capital additions, replacements or betterments to existing facilities are to be held in the Capital Development Reserve until the related expenditures from the Reserve have been approved.

M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K

The above Capital Development Reserve listing serves as a planning and budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies, and guidelines will be applied as costs are incurred.

* Beaver Creek Dredging, originally an O&M project in 2014, was moved to the Capital Development Reserve to spread the collecting over a period of years until the work is completed.

** Additional funding from FY18 settlements retained by NCPA for McKay's Reservoir & Dam Betterment (Clean Out) (December 2018)

**Northern California Power Agency
Hydroelectric Project No. One
Maintenance Reserve
Budget FY 2026**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and

* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

Funding/(Expenditures)	Beginning Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
		Authorized Contingency Balance	<u>\$250,000</u>								
Reserve Activity											
Maintenance and Upgrade Projects		-	-	-	-	-	-	-	\$15,000,000	\$15,450,000	\$15,913,500
Contingent maint.	\$250,000										
Annual Funding Req. *		-	-	-	-	-	-	-	\$15,000,000	\$15,450,000	\$15,913,500
Balance	<u>\$250,000</u>	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$15,250,000	\$30,700,000	\$46,613,500
* Estimated											

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable Costs						
Variable O&M	\$1,057,000	\$1,030,628	\$1,160,000	\$712,102	\$1,300,000	\$140,000
CA ISO Charges (variable)	1,022,031	1,208,914	873,006	390,987	893,189	20,183
Steam Royalties (variable)	2,430,228	1,861,038	1,650,000	704,510	1,576,352	(73,648)
Total Variable	4,509,259	4,100,580	3,683,006	1,807,599	3,769,541	86,535
Routine O&M Costs w/o Labor						
Fixed O&M	6,345,500	9,271,001	6,508,077	4,846,259	6,791,431	283,354
Administration	497,250	592,382	547,820	290,326	538,088	(9,732)
Mandatory Costs	392,000	458,982	421,000	444,582	441,000	20,000
Transmission O & M	87,480	39,542	65,000	7,760	60,000	(5,000)
Total Routine O&M Costs without Labor	7,322,230	10,361,907	7,541,897	5,588,927	7,830,519	288,622
Labor	12,584,129	13,064,252	13,888,411	5,261,000	14,724,908	836,497
Total Routine O&M Costs	19,906,359	23,426,159	21,430,308	10,849,927	22,555,427	1,125,119
Other Costs						
Insurance	1,607,444	1,453,019	1,849,719	905,036	1,786,893	(62,826)
Decommissioning Costs	2,417,081	2,417,081	1,572,358	524,119	1,572,358	0
Other Costs	1,406,400	1,379,903	1,480,000	728,858	1,506,700	26,700
Generation Services Shared	979,498	910,214	988,599	494,288	1,037,505	48,906
Administrative & General	5,034,626	4,873,397	4,978,197	2,489,374	5,263,201	285,004
Total Other Plant Costs	11,445,049	11,033,614	10,868,873	5,141,675	11,166,657	297,784
Total O&M Costs	35,860,667	38,560,353	35,982,187	17,799,201	37,491,625	1,509,438
Projects						
Operations & Maintenance	5,200,000	5,123,801	2,450,000	522,410	6,125,000	3,675,000
Capital	650,000	745,107	400,000	269,406	265,000	(135,000)
Maintenance Reserve (incl SPRITE)	5,332,452	5,332,452	5,519,088	1,839,696	12,160,615	6,641,527
Total Projects Costs	11,182,452	11,201,360	8,369,088	2,631,512	18,550,615	10,181,527
Annual Budget Cost	47,043,119	49,761,713	44,351,275	20,430,713	56,042,240	11,690,965
Less: Third Party Revenues						
ISO Energy Sales	51,498,048	30,892,235	38,875,484	10,377,039	38,922,279	46,795
Interest Income	150,000	655,532	150,000	205,587	150,000	0
Transmission Sales	110,376	110,376	110,376	36,792	110,376	0
Effluent Revenue	750,000	2,631,975	750,000	511,496	750,000	0
Other Income	3,000	747,871	3,000	4,326	1,000	(2,000)
	52,511,424	35,037,989	39,888,860	11,135,240	39,933,655	44,795
Net Annual Budget Cost to Participants	(\$5,468,305)	\$14,723,724	\$4,462,415	\$9,295,473	\$16,108,585	\$11,646,170

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Total Plant Budget Cost	\$46,947,223	\$49,713,964	\$44,280,432	\$20,420,944	\$55,971,397	\$11,690,965
Total Transmission Budget Cost	95,896	47,749	70,843	9,769	70,843	0
	<u>\$47,043,119</u>	<u>\$49,761,713</u>	<u>\$44,351,275</u>	<u>\$20,430,713</u>	<u>\$56,042,240</u>	<u>\$11,690,965</u>
Total Variable Costs	\$4,509,259	\$4,100,580	\$3,683,006	\$2,127,666	\$3,769,541	\$86,535
Total Fixed Costs	42,533,860	45,661,133	40,668,269	18,303,047	52,272,699	11,604,430
	<u>\$47,043,119</u>	<u>\$49,761,713</u>	<u>\$44,351,275</u>	<u>\$20,430,713</u>	<u>\$56,042,240</u>	<u>\$11,690,965</u>
Net Annual Generation (MWh)	682,614	627,442	725,091	335,118	720,425	(4,666)
Net Annual Budget Costs per MWh	(\$8)	\$23	\$6	\$28	\$22	\$16
Variable Costs per MWh	\$7	\$7	\$5	\$6	\$5	\$0
Net costs per KW Month	(\$5)	\$13	\$4	\$8	\$14	\$10

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable O&M Costs						
Outside Services:						
Solid Hazardous Waste Disp	\$75,000	\$240,395	\$120,000	\$163,596	\$120,000	\$0
Sulfur Hauling	450,000	421,453	450,000	179,046	430,000	(20,000)
	<u>525,000</u>	<u>661,848</u>	<u>570,000</u>	<u>342,642</u>	<u>550,000</u>	<u>(20,000)</u>
Other:						
Stretford Chemicals	300,000	287,811	300,000	357,782	300,000	0
Secondary Abatement Chemicals	210,000	80,969	125,000	9,874	100,000	(25,000)
Biocide Cleaning U1 & U2	22,000	0	15,000	1,804	0	(15,000)
Purchased water	0	0	150,000	0	350,000	200,000
	<u>532,000</u>	<u>368,780</u>	<u>590,000</u>	<u>369,460</u>	<u>750,000</u>	<u>160,000</u>
Variable O&M Costs	<u>\$1,057,000</u>	<u>\$1,030,628</u>	<u>\$1,160,000</u>	<u>\$712,102</u>	<u>\$1,300,000</u>	<u>\$140,000</u>
Steam Royalties	\$2,430,228	\$1,861,038	\$1,650,000	\$1,024,577	\$1,576,352	(\$73,648)
Fixed O&M Costs						
Outside Services:						
Siemens Service Agreements	\$205,000	\$231,136	\$230,931	\$230,931	\$230,931	\$0
PDM Contract Labor	128,000	90,678	128,000	38,315	128,000	0
Contract Labor	500,000	11,714	345,000	113,238	100,000	(245,000)
Crane Certification	6,000	14,124	15,000	0	18,000	3,000
Surface Well & Pad Maintenance	100,000	3,299	90,000	0	75,000	(15,000)
Plant, Yard and Road Repair Maintenance	250,000	416,112	300,000	276,428	350,000	50,000
Well Testing	50,000	174,074	85,000	29,537	85,000	0
Injection System Budget Account	50,000	0	50,000	0	25,000	(25,000)
Fac & Structure Rep & Maintenance	0	9,600	10,000	3,200	250,000	240,000
EPP Struct Parts & Repair CPN	80,000	369,852	125,000	79,131	150,000	25,000
Control System Service Agreements	27,000	9,625	25,000	12,827	15,000	(10,000)
Operator Expense - Eng. Svs CPN	40,000	67,730	45,000	40,633	60,000	15,000
Fire Mitigation	305,000	151,291	300,000	28,776	400,000	100,000
Engineering & Geologic Services	500,000	542,589	500,000	132,465	500,000	0
Micro E'quake NCPA Share	0	0	0	0	0	0
SPP/BCZ Solar Operating Services	108,000	10,728	110,000	532	50,000	(60,000)
Rental Equipment	50,000	0	10,000	0	10,000	0
Instrument Servicing - Chem Lab	5,000	0	5,000	0	5,000	0
Outside Labs	50,000	76,930	50,000	24,974	50,000	0
Debris Box Service	40,000	84,967	40,000	33,810	50,000	10,000
	<u>2,494,000</u>	<u>2,264,449</u>	<u>2,463,931</u>	<u>1,044,797</u>	<u>2,551,931</u>	<u>88,000</u>

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Other:						
Septic Syst & Portable Toilets	12,500	75,255	15,000	1,022	15,000	0
Fuel, Oil, & Lubricants	90,000	22,871	100,000	11,501	30,000	(70,000)
Maint Misc Plant Field Equipment	0	0	0	1,264	0	0
Steamfield Maintenance	360,000	965,506	300,000	357,106	500,000	200,000
Plant1 Maintenance	885,000	3,372,828	930,646	1,910,841	1,000,000	69,354
Plant2 Maintenance	575,000	2,589,387	650,000	650,189	700,000	50,000
Shop Equipment & Tools	35,000	78,555	35,000	48,061	40,000	5,000
Dispatch Repeater Lease Line	11,000	11,330	11,000	5,851	11,000	0
Miscellaneous Vehicle Supplies	40,000	29,860	40,000	37,157	40,000	0
Internet Services	37,500	36,006	37,500	16,937	37,500	0
Road Easement	45,000	50,166	45,000	15,212	45,000	0
Chem Lab Instrumentation	2,500	1,446	3,000	0	2,500	(500)
Chem Lab Supplies	6,000	2,878	5,000	634	4,000	(1,000)
LACOSAN Invoiced Costs - CPN	350,000	613,112	400,000	129,000	400,000	0
Materials & Supplies	0	0	0	275	0	0
P1 License, Maintenance, Hardware	25,000	359	25,000	0	30,000	5,000
Purchase Cotton Overalls	5,000	0	5,000	0	2,500	(2,500)
Safety Equipment & Rain Gear (All)	60,000	152,624	75,000	69,817	75,000	0
Gases & Supplies	195,000	174,337	200,000	73,743	185,000	(15,000)
Vehicle Fuel Maint Shr Fac	100,000	76,919	100,000	33,199	100,000	0
Utilities - CPN SEGEP PG&E	800,000	641,478	850,000	303,588	800,000	(50,000)
Telephone Services	17,000	26,801	17,000	7,888	17,000	0
Data Communication	10,000	100	10,000	0	5,000	(5,000)
PG&E Stand-By Power	190,000	213,416	190,000	234,440	200,000	10,000
Encumbrance and Maintenance Reserve Transfers	0	(2,128,682)	0	(106,263)	0	0
	<u>3,851,500</u>	<u>7,006,552</u>	<u>4,044,146</u>	<u>3,801,462</u>	<u>4,239,500</u>	<u>195,354</u>
Fixed O&M Costs	<u>\$6,345,500</u>	<u>\$9,271,001</u>	<u>\$6,508,077</u>	<u>\$4,846,259</u>	<u>\$6,791,431</u>	<u>\$283,354</u>

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Administration						
Outside Services:						
Laundry Service	\$25,000	\$14,945	\$20,000	\$5,622	\$15,000	(\$5,000)
Office Equip Maint & Agreement	17,500	22,259	20,000	13,220	20,000	0
Employee Physicals	3,250	678	2,500	0	1,000	0
	<u>45,750</u>	<u>37,882</u>	<u>42,500</u>	<u>18,842</u>	<u>36,000</u>	<u>(5,000)</u>
Other:						
Travel	21,500	22,342	20,820	15,697	21,818	998
Staff Development	11,000	24,713	9,000	34,033	9,270	270
Safety Training/Training	25,000	32,408	30,000	10,471	30,000	0
Janitorial Services	55,000	76,124	65,000	55,922	70,000	5,000
Public Relations/Community Support	1,000	0	1,000	0	1,000	0
Calpine Permits	1,000	0	2,500	0	2,500	0
Safety Incentive Program (All)	5,000	9,440	5,000	1,950	5,000	0
Office Supplies	70,000	75,466	80,000	22,285	75,000	(5,000)
Security Services	80,000	87,879	90,000	45,757	90,000	0
LAN Hardware/Software/Services	60,000	77,774	65,000	20,654	65,000	0
Bottled Drinking Water	20,000	18,419	25,000	7,348	20,000	(5,000)
Potable Water/Fire Water/Vacuum Truck	100,000	127,335	110,000	57,367	110,000	0
GEA Membership Dues	2,000	2,600	2,000	0	2,500	500
	<u>451,500</u>	<u>554,500</u>	<u>505,320</u>	<u>271,484</u>	<u>502,088</u>	<u>(3,232)</u>
Administration	<u>\$497,250</u>	<u>\$592,382</u>	<u>\$547,820</u>	<u>\$290,326</u>	<u>\$538,088</u>	<u>(\$8,232)</u>

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Mandated Costs	\$392,000	\$458,982	\$421,000	\$444,582	\$441,000	\$20,000
Transmission O & M	\$87,480	\$39,542	\$65,000	\$7,760	\$60,000	(\$5,000)
Labor	\$12,584,129	\$13,064,252	\$13,888,411	\$5,261,000	\$14,724,908	\$836,497
Debt Service						
Principal	\$0	\$0	\$0	\$0	\$0	\$0
Interest	0	0	0	0	0	0
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Insurance						
Property Insurance	\$1,571,823	\$1,417,161	\$1,810,072	\$905,036	\$1,745,259	(\$64,813)
Liability Insurance	35,621	35,858	39,647	0	41,634	1,987
Insurance	\$1,607,444	\$1,453,019	\$1,849,719	\$905,036	\$1,786,893	(\$62,826)
Other Costs						
Personal Property Taxes	1,347,400	1,347,400	1,390,000	695,000	1,431,700	41,700
Trustee Fees	1,000	200	0	0	0	0
Property Tax Consultant	3,000	2,812	3,000	100	3,000	0
Legal Costs	20,000	29,491	20,000	33,758	40,000	20,000
Material - Computer Related	25,000	0	22,000	0	12,000	(10,000)
Network Infrastructure Improvement	10,000	0	45,000	0	20,000	(25,000)
Other Costs	\$1,406,400	\$1,379,903	\$1,480,000	\$728,858	\$1,506,700	\$26,700

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Generation Services Shared						
Labor	\$697,015	\$619,173	\$774,310	\$387,146	\$826,057	\$51,747
Other Costs	282,483	291,041	214,289	107,142	211,448	(2,841)
Generation Services Shared	<u>\$979,498</u>	<u>\$910,214</u>	<u>\$988,599</u>	<u>\$494,288</u>	<u>\$1,037,505</u>	<u>\$48,906</u>
Administrative & General						
Administrative Support	\$3,193,943	\$3,166,275	\$3,272,660	\$1,636,530	\$3,464,823	\$192,163
General Support	1,840,683	1,707,122	1,705,537	852,844	1,798,378	92,841
Administrative & General	<u>\$5,034,626</u>	<u>\$4,873,397</u>	<u>\$4,978,197</u>	<u>\$2,489,374</u>	<u>\$5,263,201</u>	<u>\$285,004</u>
O&M Projects						
Emergency Shower Eyewash Stations	\$0	\$190,596	\$0	\$17,167	\$0	\$0
SEGEP Surge Tank - Assessment & Engineering	0	645,128	0	164,283	0	0
Plant 1 Cooling Towers Scoping & Engineering	0	0	1,500,000	228,628	150,000	(1,350,000)
Plant 2 Cooling Towers Scoping & Engineering	1,800,000	1,672,275	0	0	0	0
Towerbrom Study (Stretford Replacement)	0	0	0	0	250,000	250,000
Plant 2 HVAC	0	29,208	200,000	1,283	0	(200,000)
Plant 2 Unit 4 Overhaul	0	93,920	0	0	0	0
Plant 1 and 2 Insurance Risk Mitigation	300,000	332,083	0	24,698	250,000	250,000
Plant 1 Oxidizer Tank Replacement	475,000	409,800	0	25,612	300,000	300,000
Unit 4 Cooling Tower (H-Fram, Hubs, and Blades)	0	720,616	0	0	0	0
Plant 1 - 480V MCC Replacement	0	0	200,000	0	750,000	550,000
Plant 2 - 480V MCC Replacement	1,600,000	1,583,272	0	15,651	0	0
Plant 1 Unit 2 Turbine Overhaul	0	3,117,933	0	0	0	0
Community Wildfire Prevention	725,000	750,000	0	0	0	0
C, H, F, A - Condensate Tank Replacements - Engine	200,000	148,271	300,000	123,776	300,000	0
Plant 1 & 2 - Oil Drum Containment Replacements - P	100,000	126,580	0	0	0	0
Plant 1 Stretford Maintenance	0	0	150,000	44,664	1,500,000	1,350,000
Plant 2 Stretford Maintenance	0	0	0	0	1,500,000	1,500,000
Bear Canyon Calpine Engineering	0	13,555	0	0	0	0
Bear Canyon Pump Stations	0	0	100,000	0	0	(100,000)
Wellhead Valve Replacement & Rebuilds	0	0	0	79	0	0
Steamfield Projects	0	0	0	0	500,000	500,000
SouthEast Solar Project	0	0	0	0	625,000	625,000
Encumbrance and Maintenance Reserve Transfers	0	(4,709,436)	0	(123,431)	0	0
O & M Projects	<u>\$5,200,000</u>	<u>\$5,123,801</u>	<u>\$2,450,000</u>	<u>\$522,410</u>	<u>\$6,125,000</u>	<u>\$3,675,000</u>
Capital Projects						
Plant 2 Fire System Modernization	0	(76,716)	0	6,781	0	0
Gas Vehicle Replacement & EV Fleet Build Out	200,000	126,928	400,000	246,420	265,000	(135,000)
Bently Nevada 3500 Monitoring System for U1&4	250,000	418,179	0	16,205	0	0
Plant 2 Diesel Tank	200,000	711,620	0	705,982	0	0
Encumbrance and Maintenance Reserve Transfers	0	(434,904)	0	(705,982)	0	0
Capital Projects	<u>\$650,000</u>	<u>\$745,107</u>	<u>\$400,000</u>	<u>\$269,406</u>	<u>\$265,000</u>	<u>(\$135,000)</u>

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Effluent Pipeline Project (FOR INFO ONLY)						
Operations						
Salaries & Benefits						
Geo Fac Mgr & Staff	\$0	\$25,558	\$0	\$5,453	\$0	\$0
Plant Ops	437,681	295,507	476,402	38,779	476,402	0
	437,681	321,065	476,402	44,232	476,402	0
Outside Services						
Operating Expense-Eng Svs	40,000	67,730	45,000	37,041	45,000	0
Operating Services	0	0	0	0	0	0
Utilities	800,000	641,478	850,000	215,117	850,000	0
LOCOSAN Invoiced Costs	350,000	613,112	400,000	75,474	400,000	0
	1,190,000	1,322,320	1,295,000	327,632	1,295,000	0
Maintenance						
Outside Services						
EPP Struct Repair	80,000	369,852	125,000	64,610	125,000	0
EPP Structure Parts	0	0	0	0	0	0
	80,000	369,852	125,000	64,610	125,000	0
Total Expense	1,707,681	2,013,237	1,896,402	436,474	1,896,402	0
Total Revenues	(750,000)	(2,631,975)	(750,000)	(511,496)	(750,000)	0
Net Expense/(Revenues)	\$957,681	(\$618,738)	\$1,146,402	(\$75,022)	\$1,146,402	\$0

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Geothermal Transmission (FOR INFO ONLY)						
Geothermal Plant						
NCPA Cotenancy (49.9 MW) -Castle Rock-Lakeville 230KV Line and NCPA Entitlement - DWR (24 MW) -Castle Rock-Lakeville 230KV Line Share of O & M	\$87,480	\$39,542	\$65,000	\$7,760	\$65,000	\$0
Administrative & General						
Administrative	4,394	4,064	2,980	1,066	2,980	0
General	4,022	4,143	2,863	943	2,863	0
	<u>8,416</u>	<u>8,207</u>	<u>5,843</u>	<u>2,009</u>	<u>5,843</u>	<u>0</u>
Annual Budget Cost	95,896	47,749	70,843	9,769	70,843	0
Less: Third Party Revenue						
Transmission Sales	110,376	110,376	110,376	36,792	110,376	0
	<u>110,376</u>	<u>110,376</u>	<u>110,376</u>	<u>36,792</u>	<u>110,376</u>	<u>0</u>
Net Annual Budget Cost to Participants Unfunded / (Excess)	<u>(\$14,480)</u>	<u>(\$62,627)</u>	<u>(\$39,533)</u>	<u>(\$27,023)</u>	<u>(\$39,533)</u>	<u>\$0</u>

Northern California Power Agency
Geothermal Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Maintenance Reserve						
Balance at Beginning of Fiscal Year				\$3,708,840		
Collections				1,839,696		
Expenditures				(981,198)		
Current Balance				<u>\$4,567,338</u>		
Special Fund Reserve						
Balance at Beginning of Fiscal Year				\$1,500,000		
Current Balance				<u>\$1,500,000</u>		
Decommission Reserve Fund						
Balance at Beginning of Fiscal Year				\$34,217,796		
Collections				524,119		
Current Balance				<u>\$34,741,915</u>		

**Northern California Power Agency
Geothermal Project
Projects Detail**

Project	Notes	Total	FY 2026	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Budget	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Operations & Maintenance (O&M)													
Plant #1 13.8 kV / 2.4 kV / 480 V Bus Restoration - Engineering	D	\$ 850,000	\$ -	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant #1 Intertie Switch	D	1,950,000	-	-	-	1,950,000	-	-	-	-	-	-	-
Plant #1 Cooling Towers - Scoping & Engineering	D	6,800,000	1,500,000	150,000	150,000	-	2,500,000	2,500,000	-	-	-	-	-
Plant #2 Cooling Towers - Scoping & Engineering	M	4,000,000	-	-	-	4,000,000	-	-	-	-	-	-	-
Towerbrom Study (Stretford Replacement)		1,500,000	-	250,000	750,000	500,000	-	-	-	-	-	-	-
Plant #1 & #2 Insurance Risk Mitigation	D	1,354,081	-	250,000	260,000	270,400	281,216	292,465	-	-	-	-	-
Plant 1 Oxidizer Tank Replacement	D	300,000	-	300,000	-	-	-	-	-	-	-	-	-
Plant 1 - 480V MCC Replacement	D	1,950,000	200,000	750,000	1,000,000	-	-	-	-	-	-	-	-
Plant 2 - Cooling Tower Wetting System Replacement	M	500,000	-	-	-	500,000	-	-	-	-	-	-	-
C, H, F, A Condensate Tank Replacements	D	1,100,000	300,000	300,000	500,000	-	-	-	-	-	-	-	-
Plant 2 HVAC	M	200,000	200,000	-	-	-	-	-	-	-	-	-	-
Plant 1 Stretford Maintenance	M	5,115,000	150,000	1,500,000	1,650,000	1,815,000	-	-	-	-	-	-	-
Plant 2 Stretford Maintenance	M	4,965,000	-	1,500,000	1,650,000	1,815,000	-	-	-	-	-	-	-
Bear Canyon Pump Stations	D	2,100,000	100,000	-	500,000	500,000	500,000	500,000	-	-	-	-	-
Steamfield Projects		1,000,000	-	500,000	500,000	-	-	-	-	-	-	-	-
Siemens Upgrades		2,500,000	-	-	-	1,250,000	1,250,000	-	-	-	-	-	-
SouthEast Solar Project		625,000	-	625,000	-	-	-	-	-	-	-	-	-
Undesignated Projects	D	27,500,000	-	-	-	-	-	2,500,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Total O&M Projects Funding Requirement		\$ 64,309,081	\$ 2,450,000	\$ 6,125,000	\$ 7,810,000	\$ 12,600,400	\$ 4,531,216	\$ 5,792,465	\$ 5,000,000				

D Discretionary
M Mandatory

Authorization For Budget (AFB) is prepared for all projects greater than \$100K
The above O&M Projects (Betterments and Improvements) listing serves as a planning & budgeting tool. Agency, Federal Energy Regulatory Commission, and Governmental Accounting Standards Board capitalization rules, policies and guidelines will be applied as costs are incurred.

Project	Notes	Total	FY 2026	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Budget	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Capital													
Plant #2 Fire System Modernization	M	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gas Vehicle and EV Fleet Buildout	D	1,585,000	400,000	265,000	165,000	280,000	180,000	295,000	-	-	-	-	-
Total Capital Projects Funding Requirement		\$ 1,585,000	\$ 400,000	\$ 265,000	\$ 165,000	\$ 280,000	\$ 180,000	\$ 295,000	\$ -				

Notes:
D Discretionary
M Mandatory

**Northern California Power Agency
Geothermal Project
Maintenance Reserve
Budget FY 2027**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

- * **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and
- * **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long-term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

Funding/(Expenditures)	Beginning Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Reserve Activity												
Unit One Overhaul						(6,831,000)					(8,091,320)	
Unit Two Overhaul		(3,000,000)			(500,000)	(500,000)	(12,000,000)					(5,000,000)
Unit Four Overhaul					(6,600,000)					(7,855,650)		
Balance of Plant Work		(515,000)										
Annual Outage - Plants 1&2		(525,000)	(2,000,000)	(2,070,000)	(2,142,450)	(2,217,436)	(2,295,046)	(2,375,373)	(2,458,511)	(2,544,559)	(2,633,618)	(2,725,795)
Projected Requirements		(4,040,000)	(2,000,000)	(2,070,000)	(9,242,450)	(9,548,436)	(14,295,046)	(2,375,373)	(2,458,511)	(10,400,209)	(10,724,938)	(7,725,795)
Annual Funding Req* Vendor Refund		5,519,088	5,960,615	6,437,464	6,952,461	7,508,658	8,109,351	8,758,099	9,458,747	10,215,447	11,032,682	11,915,297
Balance	3,555,073	5,034,161	8,994,776	13,362,241	11,072,252	9,032,474	2,846,779	9,229,506	16,229,742	16,044,980	16,537,487	20,234,482
Minimum Emergency Contingency Balance	\$ 2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
*Estimated												

Northern California Power Agency
Combustion Turbine No. 1
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable Costs						
Variable	\$18,045	\$12,742	\$18,202	\$4,572	\$18,500	\$298
Fuel & LDC Costs	718,046	813,530	1,418,354	404,276	576,459	(841,895)
CA ISO Charges	24,599	636,311	40,198	73,420	21,699	(18,499)
Total Variable Costs	760,690	1,462,583	1,476,754	482,268	616,658	(860,096)
Routine O & M Costs						
Fixed	999,708	879,257	981,055	372,608	990,241	9,186
Administration	40,985	63,584	44,630	12,559	44,468	(162)
Mandatory Costs	209,711	280,147	217,372	139,608	242,772	25,400
Inventory Stock	0	0	105,000	0	110,000	5,000
Routine O & M Costs without Labor	1,250,404	1,222,988	1,348,057	524,775	1,387,481	39,424
Labor	1,390,011	1,490,599	1,531,248	621,998	\$1,552,623	21,375
Total Routine O & M Costs	2,640,415	2,713,587	2,879,305	1,146,773	2,940,104	60,799
Other Plant Costs						
Fuel Administrative Costs	16,490	6,757	45,633	17,783	44,577	(1,056)
Insurance	159,668	151,375	183,591	89,060	203,105	19,514
Decommissioning	0	0	1,872,677	936,339	1,872,677	0
Other Costs	10,000	0	10,000	0	10,000	0
Generation Services Shared	107,702	106,364	110,065	55,018	115,509	5,444
Administrative & General	594,115	596,205	626,200	313,122	774,106	147,906
Total Other Plant Costs	887,975	860,701	2,848,166	1,411,322	3,019,974	171,808
Total O & M Costs	4,289,080	5,036,871	7,204,225	3,040,363	6,576,736	(627,489)
Projects						
Operations & Maintenance	433,395	260,375	598,620	8,930	401,620	(197,000)
Capital	0	0	90,000	54,496	375,000	285,000
Maintenance Reserve	729,000	729,000	765,450	382,725	803,723	38,273
Total Projects	1,162,395	989,375	1,454,070	446,151	1,580,343	126,273
Annual Budget Cost	5,451,475	6,026,246	8,658,295	3,486,514	8,157,079	(501,216)
Less: Third Party Revenue						
ISO Energy Sales	823,198	2,655,129	1,957,087	430,706	910,182	(1,046,905)
Ancillary Services Sales	0	0	0	0	0	0
Interest Income	55,000	124,717	55,000	76,631	55,000	0
Other Income	0	4,597	0	0	0	0
	878,198	2,784,443	2,012,087	507,337	965,182	(1,046,905)
Net Annual Budget Cost To Participants	\$4,573,277	\$3,241,803	\$6,646,208	\$2,979,177	\$7,191,897	\$545,689
Total Variable Costs	\$760,690	\$1,462,583	\$1,476,754	\$482,268	\$616,658	(\$860,096)
Total Fixed Costs	4,690,785	4,563,663	7,181,541	3,004,246	7,540,421	358,880
	\$5,451,475	\$6,026,246	\$8,658,295	\$3,486,514	\$8,157,079	(\$501,216)
Net Annual Generation (MWh)	4,039	21,952	9,455	2,066	4,177	(5,278)
Net Annual Budget Cost per MWh	\$1,132	\$148	\$703	\$1,442	\$1,722	\$1,019
Variable Costs per MWh	\$188	\$67	\$156	\$233	\$148	(\$9)
Net Costs per KW Month	\$5	\$4	\$7	\$3	\$8	\$1

Northern California Power Agency
Combustion Turbine No. 1
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable O&M Costs						
Services -						
Resin Bottles and Regeneration	\$14,000	\$10,908	\$14,000	\$4,050	\$14,000	\$0
Waste Disposal		372	0	0	0	0
Laboratory and Testing	1,045	1,462	1,202	522	1,500	298
	15,045	12,742	15,202	4,572	15,500	298
Other -						
Laboratory & Testing Supplies	0	0	0	0	-	0
Filters	3,000	-	3,000	0	3,000	0
	3,000	0	3,000	0	3,000	0
Total Variable O&M	18,045	12,742	18,202	4,572	18,500	298
Fixed O&M Costs						
Services -						
CTG and Accessories	47,000	7,220	47,000	57,611	47,000	0
Water Treatment	3,000	13,273	5,000	3,000	7,500	2,500
Balance of Plant	110,000	47,998	85,000	31,232	85,000	0
Switchyard	0	32,260	0	0	30,000	30,000
Network/Communication	0	0	0	2,409	0	0
Vehicles	550	4,275	700	175	800	100
Buildings and Grounds	35,000	45,201	50,000	22,027	50,000	0
HVAC Maintenance	0	0	0	0	0	0
Weed Abatement	0	0	0	0	0	0
Overall Facility Expense	40,000	1,152	50,000	0	15,000	(35,000)
Contract Labor	0	0	0	0	0	0
Electrical/Control	30,000	3,945	25,000	2,300	25,000	0
PI Fees	0	0	0	0	0	0
Meter Maintenance	0	0	0	0	0	0
Legal Services	0	0	0	0	0	0
Sanitation Expenses	400	1,095	500	558	800	300
Turbine Maintenance Contract	132,500	136,379	137,535	69,151	142,349	4,814
	398,450	292,798	400,735	188,463	403,449	2,714
Supplies -						
Overall Facility Expense	30,000	56,778	53,900	1,894	53,900	0
CTG and Accessories	90,000	61,324	70,000	11,050	70,000	0
HRSG/Stack	0	0	0	0	0	0
Water Treatment	4,600	0	4,600	0	4,600	0
Balance of Plant	75,000	15,344	50,000	11,926	50,000	0
Switchyard	0	37,444	0	0	10,000	10,000
Network/Communication	0	0	0	7,529	0	0
Electrical/Control	45,000	3,613	40,000	2,120	30,000	(10,000)
Communications Hardware	0	0	0	0	0	0
Buildings and Grounds	12,000	8,320	12,240	2,875	12,000	(240)
Tools/Shop/Warehouse Equip	680	481	680	0	682	2
Vehicles	0	0	0	50	0	0
	257,280	183,304	231,420	37,444	231,182	(238)

Northern California Power Agency
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Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Other -						
Aux Equip Maint Mat/Supplies	0	639,930	0	0	0	0
Water & Sewage Fees	30,000	22,309	30,600	12,742	30,600	0
Aux Power and Utilities	250,000	203,856	252,500	111,776	258,420	5,920
Rentals	5,600	0	5,656	1,169	5,600	(56)
Liquidated CT Shared Facilities	58,378	71,357	60,144	21,014	60,990	846
Encumbered and Maintenance Funds - Transferred		(534,297)				
	343,978	403,155	348,900	146,701	355,610	6,710
Total Fixed O&M	\$999,708	\$879,257	\$981,055	\$372,608	\$990,241	\$9,186
Administration Expense						
Gen Office Supplies	300	12	500	0	500	0
Hdwr/Sfwr Upgrades & Maint	500	4,930	500	0	1,500	1,000
Janitorial Supplies & Misc Exp	0	0	0	0	0	0
Travel	10,185	27,370	10,804	1,233	8,500	(2,304)
Meals & Per Diems	2,829	12,748	3,000	414	3,800	800
Staff Development	0	0	450	0	450	0
Awards/Functions/Meetings	0	0	450	0	450	0
Liquidated CT Shared Facilities	27,171	18,524	28,926	10,912	29,268	342
Total Administration	\$40,985	\$63,584	\$44,630	\$12,559	\$44,468	(\$162)
						0
Mandatory Costs						
Services -						
Environmental Services/Testing	150,000	206,257	154,500	85,680	170,000	15,500
Compliance Costs	1,250	0	1,500	0	1,500	0
Safety Services	1,238	0	1,263	30	1,260	(3)
Hazardous Waste Disposal	9,000	7,449	8,500	0	8,200	(300)
	161,488	213,706	165,763	85,710	180,960	15,197
Other -						
Permit Fees	42,000	61,775	46,520	50,198	56,000	9,480
Safety Supplies	253	0	253	0	250	(3)
Liquidated CT Shared Facilities	5,970	4,666	4,836	3,700	5,562	726
	48,223	66,441	51,609	53,898	61,812	10,203
Total Mandatory	\$209,711	\$280,147	\$217,372	\$139,608	\$242,772	\$25,400

Northern California Power Agency
 Combustion Turbine No. 1
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Labor						
Salaries & Benefits	\$385,755	\$383,708	\$419,642	\$196,680	428,447	\$8,805
Facility Mgmt & Admin	339,470	326,650	377,355	164,477	393,996	16,641
Salaries & Benefits	664,786	780,241	734,251	260,841	730,180	(4,071)
Total Labor	\$1,390,011	\$1,490,599	\$1,531,248	\$621,998	\$1,552,623	\$21,375
Other Costs						
Legal Services - CT1	10,000	0	10,000	0	10,000	0
Total Other Costs	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0
Insurance						
Property Insurance Expense	154,675	146,267	178,120	89,060	197,147	19,027
Liability Insurance Expense	4,993	5,108	5,471	0	5,958	487
Total Insurance	\$159,668	\$151,375	\$183,591	\$89,060	\$203,105	\$19,514
Generation Service Shared						
Gen Svs (Shared) Salaries/Benf	\$76,641	\$75,689	\$86,207	\$43,092	91,968	\$5,761
Gen Svs (Shared) Other	31,061	30,675	23,858	11,926	23,541	(317)
Total Generation Services	\$107,702	\$106,364	\$110,065	\$55,018	\$115,509	\$5,444
Administrative & General						
Administrative Support	\$371,624	\$372,625	\$401,629	\$200,903	483,305	\$81,676
General Support	222,491	223,580	224,571	112,219	290,801	66,230
Total Administrative & General	\$594,115	\$596,205	\$626,200	\$313,122	\$774,106	\$147,906

Northern California Power Agency
 Combustion Turbine No. 1
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Inventory Stock						
Spare Parts	0	0	105,000	0	110,000	5,000
Total Administrative & General	\$0	\$0	\$105,000	\$0	\$110,000	\$5,000
Operations & Maintenance Projects						
Switchyard Relay Upgrades	0	156,411	0	0	0	0
Risk Mitigation	50,000	49,787	0	0	0	0
Battery Replacement	62,000	54,564	0	0	0	0
Gas Compressor Lubricators	0	0	225,000	0	0	(225,000)
Paint and Preservation	0	42,435	0	0	0	0
CT1 Units Oil Replacement (end of life)	216,500	133,332	0	0	0	0
HVAC Replacements	0	0	52,000	0	0	(52,000)
CAISO Meter Relay Upgrades	49,750	49,750	0	0	0	0
UPS Battery Replacement	53,500	53,500	0	0	0	0
Diesel Tanks Berm Preservation	0	0	200,000	1,901	0	(200,000)
Load and Gearbox Accessory Bearings	0	0	120,000	0	0	(120,000)
Miscellaneous Other Costs - Inventory Aquisition	0	0	0	7,029	0	0
MCC Upgrade	0	0	0	0	200,000	200,000
Gas Plants Shared Projects - Allocated Costs	1,645	0	1,620	0	1,620	0
Roseville Parts Refurbishment	0	0	0	0	200,000	200,000
Encumbered Funds Transferred	0	(279,404)	0	0	0	0
Total O&M Projects	\$433,395	\$260,375	\$598,620	\$8,930	\$401,620	(\$197,000)
Capital Projects						
Physical Security	0	0	0	0	75,000	75,000
Vehicles	0	0	90,000	54,496	0	(90,000)
CT1 Lodi Fuel Gas Bypass Line Project	0	0	0	0	300,000	300,000
Total Capital Projects	\$0	\$0	\$90,000	\$54,496	\$375,000	\$285,000

Northern California Power Agency
 Combustion Turbine No. 1
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Maintenance Reserve						
Balance at Beginning of Fiscal Year				4,779,940		
Collections				<u>382,725</u>		
Current Balance				<u><u>5,162,665</u></u>		

**Northern California Power Agency
Combustion Turbine No. One
Projects Detail**

Projects	Notes	Total	Proposed FY 2026	Proposed FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036	
Operations & Maintenance (O&M)														
Generator Circuit Breaker Upgrade	D	-	-	-	-	-	-	-	-	-	-	-	-	
Paint and Preservation	D	650,000	-	-	400,000	-	250,000	-	-	-	-	-	-	
Risk Mitigation	D	90,000	-	-	45,000	45,000	-	-	-	-	-	-	-	
MCC Upgrade	D	800,000	-	200,000	350,000	250,000	-	-	-	-	-	-	-	
Electric Start/TG/Emissions Control	D	2,000,000	-	-	-	-	-	2,000,000	-	-	-	-	-	
Gas Compressor Lubricators	D	113,000	-	-	-	-	35,000	38,000	40,000	-	-	-	-	
HVAC Replacements	D	52,000	52,000	-	-	-	-	-	-	-	-	-	-	
UPS Battery Replacement	D	230,500	-	-	75,000	-	-	-	77,000	78,500	-	-	-	
Main and Aux Load Gearbox Bearings	D	400,000	-	-	-	400,000	-	-	-	-	-	-	-	
Gas Plants Shared Projects	D	3,240	1,620	1,620	-	-	-	-	-	-	-	-	-	
CT1 Diesel Tanks Berm Preservation	D	200,000	200,000	-	-	-	-	-	-	-	-	-	-	
Roseville Parts Refurbishment	D	550,000	-	200,000	200,000	150,000	-	-	-	-	-	-	-	
CT1 Load and Gearbox Accessory Bearings	D	120,000	120,000	-	-	-	-	-	-	-	-	-	-	
CT1 Gas Compressor Heat Exchanger Replacer	D	225,000	225,000	-	-	-	-	-	-	-	-	-	-	
Unidentified Projects	D	1,569,582	-	-	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	195,716	
Total O&M Projects Funding Requirement			\$ 7,003,322	\$ 598,620	\$ 401,620	\$ 1,224,500	\$ 1,004,135	\$ 448,909	\$ 2,206,826	\$ 290,891	\$ 257,608	\$ 184,481	\$ 190,016	\$ 195,716
Capital														
Vehicles	D	138,000	\$ 90,000	-	-	\$ 48,000	-	-	-	-	-	-	-	
CT1 Lodi Fuel Gas Bypass Line Project	D	300,000	-	300,000	-	-	-	-	-	-	-	-	-	
Physical Security	D	75,000	-	75,000	-	-	-	-	-	-	-	-	-	
Total Capital Projects Funding Requirement			\$ 513,000	\$ 90,000	\$ 375,000	\$ -	\$ 48,000	\$ -	\$ -					

Notes:
D Discretionary
M Mandatory

**Northern California Power Agency
Maintenance Reserves - Combustion Turbine No. One
Budget FY 2027**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and

* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency

In the FY2013 operations budget, funding was approved for a maintenance reserve to specifically provide cash for the first five year overhaul. The reserve is to cover those costs not covered under the Siemens LTSA (FY2018). Based on actual operating experience, the timing and requirements of the overhaul have changed and are reflected below.

Funding/(Expenditures)	Beginning Balance	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
		Beginning Reserve Balance	4,779,940	4,144,523	4,199,127	3,531,449	2,386,576	2,763,381	3,354,644	2,318,894	1,609,073	1,513,304
Combustion Turbine Lod	-	(52,167)	(40,000)	-	(30,910)	-	(1,322,291)	-	-	-	-	
Combustion Turbine ALA1	-	-	-	(1,227,879)	(80,910)	-	-	-	-	-	-	
Combustion Turbine ALA2	-	(178,220)	-	-	(80,910)	-	-	(1,355,349)	-	-	-	
Generators	-	-	(1,013,415)	-	-	-	-	-	(605,036)	-	(350,000)	
Balance of Plant	(1,400,867)	(518,732)	(442,097)	(769,663)	(308,715)	(313,334)	(645,193)	(314,159)	(479,210)	(574,823)	(516,141)	
Projected Requirements	-	(1,400,867)	(749,119)	(1,495,512)	(1,997,542)	(501,445)	(313,334)	(1,967,484)	(1,669,508)	(1,084,246)	(574,823)	(866,141)
Funding Requirement	-	765,450	803,723	827,834	852,669	878,249	904,597	931,735	959,687	988,477	1,018,132	1,078,609
Cumulative Balance	\$ -	\$ 4,144,523	\$ 4,199,127	\$ 3,531,449	\$ 2,386,576	\$ 2,763,381	\$ 3,354,644	\$ 2,318,894	\$ 1,609,073	\$ 1,513,304	\$ 1,956,613	\$ 2,169,081

Northern California Power Agency
Combustion Turbine No. 2
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Variable Costs						
Variable O&M	170,744	\$47,698	109,748	37,922	\$112,248	\$2,500
Fuel & LDC Costs	1,180,587	388,285	0	1,676	0	0
Pipeline Transport Charges	0	0	0	0	0	0
GHG Allowance Costs	227,416	0	0	0	0	0
CA ISO Charges	81,359	277,130	0	53,361	0	0
Total Variable Costs	1,660,106	713,113	109,748	92,959	112,248	2,500
Routine O & M Costs						
Fixed	563,394	683,291	519,055	271,509	531,763	12,708
Administration	43,757	29,685	46,539	16,807	47,052	513
Mandatory Costs	115,815	196,697	103,314	36,338	103,892	578
Inventory Stock	19,000	0	0	0	0	0
Routine O & M Costs without Labor	741,966	909,673	668,908	324,654	682,707	13,799
Labor	1,005,070	828,602	1,104,176	376,739	\$1,127,931	23,755
Total Routine O & M Costs	1,747,036	1,738,275	1,773,084	701,393	1,810,638	37,554
Other Plant Costs						
Fuel Acquisition Costs	28,530	3,077	0	0	0	0
Debt Service	421,313	421,313	0	0	0	0
Insurance	8,139	7,976	9,094	1,812	9,620	526
Decommissioning	2,300,000	2,300,000	0	0	0	0
Other Costs	10,384	4,827	5,200	0	5,200	0
Generation Services Shared	79,321	79,453	81,061	40,585	85,071	4,010
Administrative & General	348,797	354,896	347,013	173,524	379,996	32,983
Total Other Plant Costs	3,196,484	3,171,542	442,368	215,921	479,887	37,519
Total O & M Costs	6,603,626	5,622,930	2,325,200	1,010,273	2,402,773	77,573
Projects						
Operations & Maintenance	92,006	46,475	6,969	2,400	2,430	(4,539)
Capital	0	0	5,000	3,028	0	(5,000)
Total Projects	92,006	46,475	11,969	5,428	2,430	(9,539)
Annual Budget Cost	6,695,632	5,669,405	2,337,169	1,015,701	2,405,203	68,034

Northern California Power Agency
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Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Less: Third Party Revenue						
ISO Energy Sales	1,741,851	1,165,803	0	54,449	0	0
Interest Income - Operations	42,000	91,144	42,000	29,672	42,000	0
Fuel and Pipeline Transport Credits	0	0	0	0	0	0
Other Income	0	301	0	0	0	0
	<u>1,783,851</u>	<u>1,257,248</u>	<u>42,000</u>	<u>84,121</u>	<u>42,000</u>	<u>0</u>
Net Costs to Participants (without GHG Transfer Credits)	\$4,911,781	\$4,412,157	\$2,295,169	\$931,580	\$2,363,203	\$68,034
GHG Allowance Credits	227,415	0	0	0	0	0
Net Cost To Participants (with GHG Transfer Credits)	\$4,684,366	\$4,412,157	\$2,295,169	\$931,580	\$2,363,203	\$68,034
Total Variable Costs	\$1,660,106	\$713,113	\$109,748	\$92,959	\$112,248	\$2,500
Total Fixed Costs	5,035,526	4,956,292	2,227,421	922,742	2,292,955	65,534
	<u>\$6,695,632</u>	<u>\$5,669,405</u>	<u>\$2,337,169</u>	<u>\$1,015,701</u>	<u>\$2,405,203</u>	<u>\$68,034</u>
Net Annual Generation (MWh)	10,033	8,253	0	0	0	0
Net Annual Budget Costs per MWh	\$490	\$535	\$0	\$0	\$0	\$0
Variable Costs per MWh	\$165	\$86	\$0	\$0	\$0	\$0
Net Costs per KW Month	\$8	\$7	\$0	\$0	\$0	\$0

Northern California Power Agency
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 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Variable O&M Costs						
Services -						
Wastewater Sampling & Analysis	0	0	0	0	0	0
Waste Disposal	5,382	7,970	5,489	9,816	5,489	0
Resin Bottles and Regeneration	66,798	10,314	66,798	11,290	66,798	0
Laboratory and Testing	2,671	1,537	2,671	0	2,671	0
	74,851	19,821	74,958	21,106	74,958	0
Other -						
O2 & NOX Calib Gas	0	0	0	0	0	0
Ammonia/Emissions Gases	15,649	16,085	0	2,063	2,500	2,500
Dry Chemicals	6,515	1,013	6,500	0	6,500	0
Bulk Chemicals	12,473	4,036	5,500	1,776	5,500	0
Specialty Chemicals	58,466	4,626	20,000	12,398	20,000	0
Filters	0	0	0	0	0	0
Laboratory and Testing	2,790	2,117	2,790	579	2,790	0
Safety Supplies & Equipment	0	0	0	0	0	0
	95,893	27,877	34,790	16,816	37,290	2,500
Total Variable O&M	\$170,744	\$47,698	\$109,748	\$37,922	\$112,248	\$2,500

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Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Fixed O&M Costs						
Services:						
Legal Services	\$0		\$0	\$0	\$0	\$0
Overall Facility Expense	18,870	3,978	18,500	0	18,500	0
Tools/Shop/Warehouse	0	182	0	0	0	0
Buildings and Grounds	27,810	61,386	40,000	26,632	40,000	0
Electric/Control	7,210	3,288	7,000	800	7,000	0
CTG and Accessories	10,712	36,732	5,000	0	5,000	0
HRS/Stack	31,827	13,572	15,000	7,800	15,000	0
Water Treatment	6,180	3,923	8,500	3,110	8,500	0
Balance of Plant	36,050	111,757	20,000	42,305	20,000	0
	138,659	234,818	114,000	80,647	114,000	0
Supplies:						
Overall Facility Expense	7,500	6,239	7,500	1,692	7,500	0
CTG and Accessories	21,661	14,473	0	724	0	0
HRS/Stack	2,000	181	0	0	0	0
Ammonia System	2,200	0	0	0	0	0
Water Treatment	14,500	6,595	17,500	2,158	17,500	0
Balance of Plant	30,900	50,388	15,000	189	15,000	0
Electrical/Control	6,300	6,428	15,000	745	15,000	0
Network/Communication	1,000	314	1,000	0	1,000	0
Buildings and Grounds	4,500	3,426	4,500	2,572	4,500	0
Tools/Shop/Warehouse Equip	500	23	2,500	0	2,500	0
Vehicles	0	0	0	0	0	0
	91,061	88,067	63,000	8,080	63,000	0
Other:						
Rental Equipment	0	0	0	0	0	0
Rentals	1,500	1,016	1,500	0	1,500	0
CEM Support Contract	7,000	0	5,000	0	5,000	0
Aux Power and Utilities	230,620	267,129	239,844	121,194	249,437	9,593
Special Facility Chg - PG&E	36,718	36,718	36,718	18,359	36,718	0
NCPA Unit 2 Site Lease	0	0	0	0	0	0
Leases	20,310	20,310	20,310	20,310	20,310	0
Liquidated CT Shared Facilities	37,526	35,233	38,683	22,919	41,798	3,115
	333,674	360,406	342,055	182,782	354,763	12,708
Total Fixed O&M	\$563,394	\$683,291	\$519,055	\$271,509	\$531,763	\$12,708

Northern California Power Agency
Combustion Turbine No. 2
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Administration						
Other:						
Travel	800	420	800	0	800	0
Meals & Per Diems	250	421	350	0	350	0
Staff Development	1,500	181	1,500	202	1,500	0
General Office Misc Expenses	0	405	0	0	0	0
Telephone Expenses	450	472	500	238	500	0
Liquidated CT Shared Facilities	40,757	27,786	43,389	16,367	43,902	513
	<u>43,757</u>	<u>29,685</u>	<u>46,539</u>	<u>16,807</u>	<u>47,052</u>	<u>513</u>
Total Administration	<u>\$43,757</u>	<u>\$29,685</u>	<u>\$46,539</u>	<u>\$16,807</u>	<u>\$47,052</u>	<u>\$513</u>
Mandated Costs						
Services:						
Hazardous Waste Disposal	\$6,000	\$1,946	\$6,000	0	\$5,489	(\$511)
Environmental Services/Testing	50,000	159,437	25,000	28,734	25,000	0
Compliance Costs	2,500	5,466	10,000	0	10,000	0
Safety Services	1,000	1,910	1,000	0	1,000	0
	<u>59,500</u>	<u>168,759</u>	<u>42,000</u>	<u>28,734</u>	<u>41,489</u>	<u>(511)</u>
Other:						
Permit Fees	16,800	20,254	22,000	2,054	22,000	0
Injection Well MIT	28,500	0	30,000	0	30,000	0
Safety Supplies	2,060	684	2,060	0	2,060	0
Liquidated CT Shared Facilities	8,955	7,000	7,254	5,550	8,343	1,089
	<u>56,315</u>	<u>27,938</u>	<u>61,314</u>	<u>7,604</u>	<u>62,403</u>	<u>1,089</u>
Total Mandated Costs	<u>\$115,815</u>	<u>\$196,697</u>	<u>\$103,314</u>	<u>\$36,338</u>	<u>\$103,892</u>	<u>\$578</u>

Northern California Power Agency
Combustion Turbine No. 2
Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Labor						
Salaries & Benefits	\$408,183	\$405,979	\$444,039	\$208,095	\$453,357	\$9,318
Facility Mgmt & Admin	339,470	326,650	377,355	164,477	393,996	16,641
Salaries & Benefits	257,417	93,964	282,782	4,167	280,578	(2,204)
Salaries & Benefits	0	2,009	0	0	0	0
Total Labor	\$1,005,070	\$828,602	\$1,104,176	\$376,739	\$1,127,931	\$23,755
Fuel and Pipeline Transport Charges and Credits						
Variable Charges						
Fuel - Operations	\$997,908	\$288,154	\$0	\$150	\$0	\$0
Fuel LDC Costs	182,679	100,131	0	1,526	0	0
	1,180,587	388,285	0	1,676	0	0
Fixed Charges/Credits						
Direct Cost - Gas Acquisition	28,530	3,077	0	0	\$0	0
	28,530	3,077	0	0	0	0
Net Fuel and Pipeline Transport Charges	\$1,209,117	\$391,362	\$0	\$1,676	\$0	\$0
Debt Service						
Revenue reclass to Project	\$401,250	\$401,250	\$0	\$0	\$0	\$0
Interest Expense	20,063	20,063	0	0	0	0
Total Debt Service	\$421,313	\$421,313	\$0	\$0	\$0	\$0
Other Costs						
Legal Services - CT2	\$5,200	\$0	\$5,200	\$0	\$5,200	\$0
Debt Fees Allocated	94	302	0	0	0	0
Compliance Disclosure	4,000	4,525	0	0	0	0
Trustee Fees	1,090	0	0	0	0	0
Total Other Costs	\$10,384	\$4,827	\$5,200	\$0	\$5,200	\$0
Insurance						
Property Insurance Expense	\$3,146	\$2,868	\$3,623	\$1,812	\$3,662	\$39
Liability Insurance Expense	4,993	5,108	5,471	0	5,958	487
Total Insurance	\$8,139	\$7,976	\$9,094	\$1,812	\$9,620	\$526
Generation Services Shared						
Gen Svs (Shared) Salaries/Benf	\$56,445	\$56,539	\$63,490	\$31,788	\$67,733	\$4,243
Gen Svs (Shared) Other	22,876	22,914	17,571	8,797	17,338	(233)
Total Generation Services	\$79,321	\$79,453	\$81,061	\$40,585	\$85,071	\$4,010

Northern California Power Agency
 Combustion Turbine No. 2
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Administrative & General						
Administrative Support	\$227,891	\$231,139	\$236,530	\$118,303	\$257,291	\$20,761
General Support	120,906	123,757	110,483	55,221	122,705	12,222
Total Administrative & General	\$348,797	\$354,896	\$347,013	\$173,524	\$379,996	\$32,983
Inventory						
Spare Parts	\$19,000	\$0	\$0	\$0	\$0	\$0
Total Inventory	\$19,000	\$0	\$0	\$0	\$0	\$0
Operations & Maintenance Projects						
High Energy Pipe Inspection	45,000	0	0	0	0	0
Risk Mitigation	25,000	31,475	0	2,400	0	0
CAISO Meter Relay Upgrades	15,000	15,000	0	0	0	0
Gas Plants Shared Projects - Allocated Costs	7,006	0	6,969	0	2,430	(4,539)
Total O&M Projects	\$92,006	\$46,475	\$6,969	\$2,400	\$2,430	(\$4,539)
Capital Projects						
Vehicles	0	0	5,000	3,028	0	(5,000)
Total Capital Projects	\$0	\$0	\$5,000	\$3,028	\$0	(\$5,000)

Northern California Power Agency
 Combustion Turbine No. 2
 Annual Operating Cost Summary Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase / (Decrease)
Maintenance Reserve						
Balance at Beginning of Fiscal Year				617,280		
Transfer to CT2 Repower (Lodi, Lompoc, Roseville)				<u>(499,997)</u>		
Current Balance				<u><u>117,283</u></u>		

**Northern California Power Agency
Combustion Turbine No. Two
Projects Detail**

Projects	Notes	Total	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
Operations & Maintenance (O&M)												
Gas Plants Shared Projects		\$ 9,399	2,430	-	-	-	-	-	-	-	-	-
Total O&M Projects Funding Requirement		<u>\$ 9,399</u>	<u>\$ 2,430</u>	<u>\$ -</u>								

Projects	Notes	Total	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030	Forecast FY 2031	Forecast FY 2032	Forecast FY 2033	Forecast FY 2034	Forecast FY 2035	Forecast FY 2036
Capital Projects												
Vehicles (5% Share)	D	13,500	-	-	8,500	-	-	-	-	-	-	-
Total Capital Projects Funding Requirement		<u>\$ 13,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,500</u>	<u>\$ -</u>						

Notes:
D Discretionary
M Mandatory

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable Costs						
Variable O&M	\$5,616,489	\$4,286,545	\$5,055,090	\$711,871	\$4,735,537	(\$319,553)
Fuel & LDC Costs	77,589,905	28,861,965	46,956,205	16,023,902	44,276,219	(2,679,986)
GHG Allowance Costs	18,130,063	10,469,050	14,152,916	1,845,442	11,422,188	(2,730,728)
CA ISO Charges	675,952	374,629	364,723	842,112	366,629	1,906
CA ISO Energy Purchases	2,876,697	2,387,218	390,117	2,577,796	334,595	(55,522)
Total Variable Costs	104,889,106	46,379,407	66,919,051	22,001,123	61,135,168	(5,783,883)
Routine O & M Costs						
Fixed O&M	3,587,692	5,069,878	3,748,985	2,471,549	3,947,727	198,742
Administration	188,345	142,129	198,583	83,062	199,730	1,147
Mandatory Costs	386,269	467,999	394,255	364,279	418,370	24,115
Inventory Stock	450,000	465,931	500,000	126,283	450,000	(50,000)
Routine O & M Costs without Labor	4,612,306	6,145,937	4,841,823	3,045,173	5,015,827	174,004
Labor	6,650,919	6,638,527	7,283,067	3,371,222	7,427,764	144,697
Total Routine O & M Costs	11,263,225	12,784,464	12,124,890	6,416,395	12,443,591	318,701
Other Plant Costs						
Debt Service	26,017,868	26,017,868	26,311,313	13,155,657	26,297,698	(13,615)
Insurance	1,849,532	1,775,206	2,298,510	1,149,255	2,400,303	101,793
Decommissioning Costs	0	0	1,236,860	618,430	1,236,860	0
Other Costs	196,244	99,478	185,334	71,292	146,834	(38,500)
Generation Services Shared	504,061	467,846	515,123	257,507	540,606	25,483
Administrative & General	2,674,401	2,564,684	2,830,913	1,415,433	2,903,533	72,620
Power Management Allocated Costs	1,912,958	1,933,928	1,911,080	943,760	1,911,080	0
Total Other Plant Costs	33,155,064	32,859,010	35,289,133	17,611,334	35,436,914	147,781
Total O & M Costs	149,307,395	92,022,881	114,333,074	46,028,852	109,015,673	(5,317,401)
Projects						
Operations & Maintenance	1,746,778	2,363,173	2,452,969	272,684	5,213,000	2,760,031
Capital	6,341,666	5,721,226	5,019,831	48,957	3,539,831	(1,480,000)
Maintenance Reserve	2,769,390	2,769,390	2,852,472	1,426,236	2,966,571	114,099
Total Projects	10,857,834	10,853,789	10,325,272	1,747,877	11,719,402	1,394,130
Annual Budget Cost	160,165,229	102,876,670	124,658,346	47,776,729	120,735,075	(3,923,271)
Less: Third Party Revenue						
ISO Energy Sales	113,367,408	48,877,779	78,023,398	20,286,732	66,918,915	(11,104,483)
Ancillary Services Sales	2,049,227	814,622	822,991	603	823,010	19
Interest Income - Operations	134,000	552,313	134,000	313,946	134,000	0
Interest Income (NCPA)	116,000	357,578	105,000	128,754	105,000	0
Interest Income (CDWR)	0	196,730	11,000	68,990	11,000	0
Other Income	0	1,507	0	40,394	0	0
	115,666,635	50,800,529	79,096,389	20,839,419	67,991,925	(11,104,464)

Northern California Power Agency
 Lodi Energy Center
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Net Annual Budget Cost To Participants (wi	44,498,594	52,076,141	45,561,957	26,937,310	52,743,150	7,181,193
GHG Allowance Credits	17,646,370	10,469,050	13,775,330	1,845,442	11,117,456	(2,657,874)
Net Annual Budget Cost To Participants (wi	\$26,852,224	\$41,607,091	\$31,786,627	\$25,091,868	\$41,625,694	\$9,839,067

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Total Variable Costs	\$104,889,106	\$46,379,407	\$66,919,051	\$22,001,123	\$61,135,168	(\$5,783,883)
Total Fixed Costs	55,276,123	56,497,263	57,739,295	25,775,606	59,599,907	(333,468)
	<u>\$160,165,229</u>	<u>\$102,876,670</u>	<u>\$124,658,346</u>	<u>\$47,776,729</u>	<u>\$120,735,075</u>	<u>(\$6,117,351)</u>
Net Annual Generation (MWh)	1,127,248	786,868	925,691	315,016	908,399	(17,292)
Net Annual Budget Costs per MWh	\$24	\$53	\$34	\$80	\$46	\$11
Variable Costs per MWh	\$93	\$59	\$72	\$70	\$67	(\$5)
Net Costs per KW Month	\$8	\$12	\$9	\$7	\$12	\$3

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Variable O&M Costs						
Services -						
Variable Services	4,082,861	2,935,662	3,726,151	229,512	3,396,565	(329,586)
Waste Disposal	285,800	228,069	237,000	68,764	238,500	1,500
Laboratory and Testing	3,349	5,856	3,000	3,230	4,200	1,200
Resin Bottles and Regeneration	2,192	34,532	2,000	4,776	4,200	2,200
Legal Services						0
Subtotal	<u>4,374,202</u>	<u>3,204,119</u>	<u>3,968,151</u>	<u>306,282</u>	<u>3,643,465</u>	<u>(324,686)</u>
Other -						
Ammonia/Emissions Gases	118,800	65,757	100,000	39,574	85,000	(15,000)
Dry Chemicals	501,825	396,630	400,000	133,820	405,000	5,000
Bulk Chemicals	154,319	228,343	135,000	81,558	139,725	4,725
Specialty Chemicals	152,336	244,619	138,500	128,233	143,347	4,847
Laboratory and Testing	33,439	33,712	33,439	15,496	33,500	61
Filters	281,568	113,365	280,000	6,908	285,500	5,500
Subtotal	<u>1,242,287</u>	<u>1,082,426</u>	<u>1,086,939</u>	<u>405,589</u>	<u>1,092,072</u>	<u>5,133</u>
Total Variable O&M	<u><u>\$5,616,489</u></u>	<u><u>\$4,286,545</u></u>	<u><u>\$5,055,090</u></u>	<u><u>\$711,871</u></u>	<u><u>\$4,735,537</u></u>	<u><u>(\$319,553)</u></u>

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Fixed O&M Costs						
Services -						
Consultants	80,000	51,692	50,000	80,731	60,000	10,000
Siemens Fixed LTSA	212,000	0	240,000	240,000	246,172	6,172
Electrical/Control	121,039	62,240	125,000	30,877	105,000	(20,000)
Buildings and Grounds	79,567	139,375	115,000	72,550	115,000	0
Overall Facility Expense	100,000	6,720	80,000	0	75,000	(5,000)
CTG and Accessories	65,000	57,589	65,000	2,183	65,000	0
HRSG/Stack	79,567	142,082	81,158	19,850	100,000	18,842
STG and Accessories	42,230	191,290	45,000	22,198	52,000	7,000
Water Treatment	111,148	235,101	120,000	94,365	130,000	10,000
Balance of Plant	95,017	309,243	99,500	191,747	105,500	6,000
Switchyard	0	0	0	1,476	0	0
Network/Communication	6,234	2,500	5,000	12,495	4,500	(500)
Tools/Shop/Warehouse Equip	0	1,031	0	0	0	0
Vehicles	0	11,193	0	0	0	0
Subtotal	991,802	1,210,056	1,025,658	768,472	1,058,172	32,514
Supplies -						
Overall Facility Expense	26,780	57,373	34,750	24,114	36,487	1,737
CTG and Accessories	39,993	53,275	46,000	61,913	48,500	2,500
HRSG/Stack	35,000	67,443	37,000	13,751	50,000	13,000
STG and Accessories	26,780	59,572	28,500	9,068	50,000	21,500
Water Treatment	117,832	138,611	130,900	81,622	133,000	2,100
Balance of Plant	98,408	359,824	120,260	76,095	123,867	3,607
Switchyard	0	0	0	16,538	0	0
Electrical/Control	42,848	68,515	44,133	6,405	45,898	1,765
Network/Communication	5,545	1,779	5,545	1,455	4,500	(1,045)
Buildings and Grounds	28,582	66,870	28,582	27,563	32,000	3,418
Tools/Shop/Warehouse Equip	4,500	35,092	5,000	1,111	5,000	0
Vehicles						0
Subtotal	426,268	908,354	480,670	319,635	529,252	48,582
Other -						
Rental	33,136	94,468	55,000	30,182	57,800	2,800
Liquidated Gas Turbines Shared Faciliti	147,403	129,460	151,733	101,646	168,072	16,339
Auxiliary Power and Utilities	669,155	1,320,471	650,000	591,261	700,000	50,000
Painting of Structures	0	0	0	0	0	0
Lease	1,319,928	1,407,069	1,385,924	660,353	1,434,431	48,507
Subtotal	2,169,622	2,951,468	2,242,657	1,383,442	2,360,303	117,646
Total Fixed O&M	\$3,587,692	\$5,069,878	\$3,748,985	\$2,471,549	\$3,947,727	\$198,742

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Administration						
Other -						
Travel	7,000	2,223	7,000	0	7,000	0
Staff Development	20,340	25,889	20,340	18,000	18,000	(2,340)
Meals & Per Diems	508	0	508	0	500	(8)
Office Furniture & Equipment	0	2,303	0	0	0	0
General Office Supplies	0	108	0	0	0	0
Awards/Functions/Meetings	2,000	3,551	2,000	1,412	3,500	1,500
Liquidated Gas Turbines Shared Faciliti	158,497	108,055	168,735	63,650	170,730	1,995
Subtotal	188,345	142,129	198,583	83,062	199,730	1,147
Total Administration	\$188,345	\$142,129	\$198,583	\$83,062	\$199,730	\$1,147
Mandatory Costs						
Services -						
Hazardous Waste Disposal	10,400	33,701	10,500	20,065	15,000	4,500
Environmental Services/Testing	106,090	127,144	114,211	45,655	125,000	10,789
Compliance Costs	15,712	5,466	18,200	0	10,000	(8,200)
Security Services	5,085	0	5,085	0	5,085	0
Safety Services	20,340	1,956	20,340	4,032	10,340	(10,000)
Subtotal	157,627	168,267	168,336	69,752	165,425	(2,911)
Other -						
Permit Fees	187,460	269,202	191,209	269,339	215,000	23,791
Environmental Supplies	1,000	0	1,000	0	1,000	0
Safety Supplies	5,356	3,309	5,500	3,606	4,500	(1,000)
Liquidated Gas Turbines Shared Faciliti	34,826	27,221	28,210	21,582	32,445	4,235
Subtotal	228,642	299,732	225,919	294,527	252,945	27,026
Total Mandatory Costs	\$386,269	\$467,999	\$394,255	\$364,279	\$418,370	\$24,115
Inventory						
Spare Parts	450,000	536,684	500,000	126,283	450,000	(50,000)
Transfer from Maintenance Reserve	0	(70,753)	0	0	0	0
Total Inventory	\$450,000	\$465,931	\$500,000	\$126,283	\$450,000	(\$50,000)
Labor						
Generation	5,262,776	5,190,826	5,758,141	2,648,024	5,914,721	156,580
Maintenance	1,388,143	1,447,701	1,524,926	723,198	1,513,043	(11,883)
Total Labor	\$6,650,919	\$6,638,527	\$7,283,067	\$3,371,222	\$7,427,764	\$144,697

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
CA ISO Costs						
Purchased Energy	2,876,697	2,387,218	390,117	2,577,796	334,595	(55,522)
Grid Management Charge	619,589	305,921	318,438	128,642	321,210	2,772
Ancillary Services	0	28,201	0	29	0	0
Other Charges	56,363	40,507	46,285	713,441	45,419	(866)
Total CA ISO Costs	\$3,552,649	\$2,761,847	\$754,840	\$3,419,908	\$701,224	(\$53,616)
Debt Service						
Issue #1 (NCPA) -						
Principal	7,867,500	7,867,500	8,368,333	4,184,166	8,769,583	401,250
Interest	13,075,879	13,075,879	12,862,273	6,431,136	12,250,464	(611,809)
BABS Interest Subsidy	(4,261,953)	(4,261,954)	(4,245,193)	(2,122,596)	(4,043,266)	201,927
	16,681,426	16,681,425	16,985,413	8,492,706	16,976,781	(8,632)
Issue #2 (CDWR) -						
Principal	6,223,750	6,223,750	6,450,000	3,225,000	6,690,417	240,417
Interest	4,646,156	4,646,156	4,292,709	2,146,355	3,926,413	(366,296)
BABS Interest Subsidy	(1,533,464)	(1,533,463)	(1,416,809)	(708,404)	(1,295,913)	120,896
	9,336,442	9,336,443	9,325,900	4,662,951	9,320,917	(4,983)
Total Debt Service	\$26,017,868	\$26,017,868	\$26,311,313	\$13,155,657	\$26,297,698	(\$13,615)
Other Costs						
Legal and Consulting Services	105,000	57,009	105,000	38,298	70,000	(35,000)
Debt Fees	62,244	16,219	44,300	13,794	44,300	0
Debt Fees Allocated	0	0	19,034	5,700	19,034	0
Compliance Disclosure	12,000	11,000	0	0	0	0
Trustee Fees	17,000	15,250	17,000	13,500	13,500	(3,500)
Total Other Costs	\$196,244	\$99,478	\$185,334	\$71,292	\$146,834	(\$38,500)
Generation Services Shared						
Salaries & Benefits	358,692	318,252	403,465	201,690	430,428	26,963
Other Costs	145,369	149,594	111,658	55,817	110,178	(1,480)
Total Generation Services	\$504,061	\$467,846	\$515,123	\$257,507	\$540,606	\$25,483
Administrative & General						
Administrative Support	2,099,883	2,048,322	2,294,582	1,147,330	2,354,279	59,697
General Support	574,518	516,362	536,331	268,103	549,254	12,923
Total Administrative & General	\$2,674,401	\$2,564,684	\$2,830,913	\$1,415,433	\$2,903,533	\$72,620

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
O&M Projects						
Consulting / Hydrogen Advocacy	75,000	28,997	0	0		0
High Energy Piping Inspection	75,000	70,393	50,000	0	50,000	0
Service Water Piping	0	0	0	0	50,000	50,000
Insurance Risk Mitigation	135,000	124,128	140,000	5,852	135,000	(5,000)
Decommissioning Study	0	255,500	0	0	0	0
Hydrogen Study	0	0	0	5,050	0	0
HVAC Parts Replacement	0	0	75,000	75,000	105,000	30,000
CT Torque Converter Refurbishment	0	0	0	0	250,000	250,000
Water Tank Refurbishment	0	0	475,000	0	0	(475,000)
ARC Flash Study	0	0	120,000	10,000	0	(120,000)
Plant Betterment	0	22,500	375,000		0	(375,000)
Gas Compressor Overhaul	0	0	0	30,169	0	0
Reheater 3 Repairs	0	500,000	0	502,983	0	0
Painting and Preservation	0	0	0	0	650,000	650,000
HRSB Penetration Seals	0	0	0	0	600,000	600,000
Transmission Inconnection Study	0	0	0	0	325,000	325,000
DCS Software Upgrades	0	0	0	0	20,000	20,000
Cooling Tower OH	0	0	0	0	1,800,000	1,800,000
Gas Plants Shared Projects	35,056	0	34,911	0	9,450	(25,461)
Encumbrance - Transferred Funds	0	0	0	(500,000)	0	0
Annual Maintenance Outage -	0					
Overall Facility Expense	101,819	0	106,910	0	110,117	3,207
Parts Purchase	0	0	0	56,805	0	0
CEMS Support Contract	3,903	0	4,098	0	4,221	123
CTG and Accessories	201,296	0	211,361	0	217,701	6,340
HRSB/Stack	185,229	0	194,491	20,110	200,325	5,834
STG and Accessories	77,849	0	81,741	22,003	84,193	2,452
Water Treatment	137,344	0	144,212	0	148,539	4,327
Balance of Plant	195,845	0	205,637	10,392	211,809	6,172
Network/Communication	17,555	0	18,432	0	18,985	553
Electrical/Control	135,936	0	142,733	34,320	147,014	4,281
Buildings and Grounds	69,946	0	73,443	0	75,646	2,203
Total Annual Outage	1,126,722	1,361,655	1,183,058	143,630	1,218,550	35,492
Total O&M Projects	\$1,746,778	\$2,363,173	\$2,452,969	\$272,684	\$5,213,000	\$2,760,031
Capital Projects						
FX Generator Upgrade	4,766,666	4,766,667	3,059,831	0	2,559,831	(500,000)
Expansion Joints	725,000	614,663	0	0	0	0
Civil/Structural Plant Improvements	200,000	0	80,000	0	125,000	45,000
Platforms (20)	650,000	337,751	0	17,746	0	0
Vehicles	0	2,145	5,000	3,028	0	(5,000)
Clarifier Tank Refurbishment	0	0	375,000	0	0	(375,000)

Northern California Power Agency
 Lodi Energy Center
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Steam Turbine Drain Tank Replacement	0	0	250,000	28,183	0	(250,000)
AT&T ECN Circuit Migration to Fiber	0	0	1,250,000	0	0	(1,250,000)
DCS Hardware	0	0	0	0	855,000	855,000
Total Capital Projects	\$6,341,666	\$5,721,226	\$5,019,831	\$48,957	\$3,539,831	(\$1,480,000)

Northern California Power Agency
Lodi Energy Center
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Maintenance Reserve -						
Balance at Beginning of Fiscal Year				4,915,564		
Collections				<u>1,384,695</u>		
Current Balance				<u><u>6,300,259</u></u>		
O&M Reserve -						
Balance at Beginning of Fiscal Year				16,444,151		
Collections				<u>908,481</u>		
Current Balance				<u><u>17,352,632</u></u>		
GHG Allowance Deposit -						
Balance at Beginning of Fiscal Year				128,890		
Collections				155,562		
Expenditures				<u>(151,200)</u>		
Current Balance				<u><u>133,252</u></u>		

**Northern California Power Agency
Lodi Energy Center
Projects Detail**

Projects	Notes	Total	FY 2026 Budget	Proposed	Forecast									
				FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
Operations & Maintenance (O&M)														
Asphalt Maintenance	M	\$ 270,000	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 145,000	-
High Energy Piping Inspection	D	50,000	-	50,000	-	-	-	-	-	-	-	-	-	-
Critical Inventory	M	2,750,000	-	-	450,000	450,000	450,000	450,000	-	450,000	500,000	-	-	-
CT Torque Converter Refurb	D	250,000	-	250,000	-	-	-	-	-	-	-	-	-	-
HRSRG / Steam Piping	D	1,050,000	-	-	-	400,000	-	-	-	650,000	-	-	-	-
HVAC	D	670,000	75,000	105,000	115,000	-	125,000	-	-	-	-	250,000	-	-
Insurance Risk Mitigation	M	410,000	140,000	135,000	135,000	-	-	-	-	-	-	-	-	-
Life Cycle Replacement	M	1,650,000	-	-	350,000	1,300,000	-	-	-	-	-	-	-	-
Painting and Preservation	D	3,000,000	-	650,000	450,000	-	-	500,000	500,000	-	-	-	-	450,000
Plant Betterment	M	375,000	375,000	-	-	-	-	-	-	-	-	-	-	-
Transmission Interconnection Study	D	325,000	-	325,000	-	-	-	-	-	-	-	-	-	-
Service Water Piping	D	100,000	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Water Plant EDI/RO	M	402,000	-	-	-	-	225,000	-	-	177,000	-	-	-	-
Service Water Tank Refurb	M	1,025,000	475,000	-	-	-	-	-	-	-	-	-	-	-
Arc Flash Study	D	580,000	120,000	-	-	-	-	140,000	-	-	-	-	-	160,000
HRSRG Penetration Seals	D	2,650,000	-	600,000	250,000	-	450,000	-	-	-	-	-	450,000	450,000
DCS Software Upgrades	D	70,000	-	20,000	-	-	-	-	-	-	50,000	-	-	-
Cooling Tower OH	D	3,600,000	-	1,800,000	-	-	-	-	-	-	-	1,800,000	-	-
Undefined Projects	D	4,000,000	-	-	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Gas Plants Shared Project	D	44,361	34,911	9,450	-	-	-	-	-	-	-	-	-	-
Annual Maintenance Outage	M	16,742,295	1,183,058	1,218,550	1,255,106	1,292,759	1,331,542	1,371,488	1,412,633	1,455,012	1,498,662	1,543,622	1,589,931	
Overall Facility Expense- Outside Services	M	1,242,834	87,822	90,457	93,171	95,966	98,845	101,810	104,864	108,010	111,251	114,588	118,026	
Overall Facility Expense - Materials	M	270,123	19,088	19,660	20,250	20,858	21,483	22,128	22,792	23,475	24,180	24,905	25,652	
CEMS Support Contract - Outside Services	M	57,996	4,098	4,221	4,348	4,478	4,612	4,751	4,893	5,040	5,191	5,347	5,508	
CTG and Accessories - Outside Services	M	1,781,401	125,879	129,655	133,545	137,551	141,678	145,928	150,306	154,815	159,460	164,243	169,171	
CTG and Accessories - Materials	M	1,209,712	85,482	88,046	90,688	93,408	96,210	99,097	102,070	105,132	108,286	111,534	114,880	
HRSRG/Stack - Outside Services	M	1,284,278	90,751	93,473	96,277	99,166	102,141	105,205	108,361	111,612	114,960	118,409	121,961	
HRSRG/Stack - Materials	M	1,468,101	103,740	106,852	110,058	113,360	116,760	120,263	123,871	127,587	131,415	135,357	139,418	
STG and Accessories - Outside Services	M	745,712	52,694	54,275	55,903	57,580	59,308	61,087	62,919	64,807	66,751	68,754	70,816	
STG and Accessories - Materials	M	411,060	29,047	29,918	30,816	31,740	32,692	33,673	34,683	35,724	36,795	37,899	39,036	
Water Treatment - Outside Services	M	1,159,984	81,968	84,427	86,960	89,568	92,255	95,023	97,874	100,810	103,834	106,949	110,158	
Water Treatment - Materials	M	880,864	62,244	64,112	66,035	68,016	70,057	72,158	74,323	76,553	78,849	81,215	83,651	
Balance of Plant - Outside Services	M	878,273	62,061	63,923	65,841	67,816	69,850	71,946	74,104	76,327	78,617	80,976	83,405	
Balance of Plant - Materials	M	2,031,851	143,576	147,884	152,320	156,890	161,596	166,444	171,438	176,581	181,878	187,335	192,955	
Network/Communication - Outside Services	M	82,851	5,854	6,030	6,211	6,397	6,589	6,787	6,991	7,200	7,416	7,639	7,868	
Network/Communication - Materials	M	178,001	12,578	12,955	13,344	13,744	14,157	14,581	15,019	15,469	15,934	16,412	16,904	
Electrical/Control - Outside Services	M	1,491,405	105,387	108,548	111,805	115,159	118,614	122,172	125,837	129,613	133,501	137,506	141,631	
Electrical/Control - Materials	M	528,511	37,346	38,466	39,620	40,809	42,033	43,294	44,593	45,931	47,309	48,728	50,190	
Buildings and Grounds - Outside Services	M	745,712	52,694	54,275	55,903	57,580	59,308	61,087	62,919	64,807	66,751	68,754	70,816	
Buildings and Grounds - Materials	M	293,627	20,749	21,371	22,012	22,672	23,353	24,053	24,775	25,518	26,284	27,072	27,884	
Total O&M Projects Funding Requirement		\$ 40,013,656	\$ 2,452,969	\$ 5,213,000	\$ 3,405,106	\$ 3,967,759	\$ 2,981,542	\$ 2,861,488	\$ 2,312,633	\$ 3,132,012	\$ 2,448,662	\$ 4,588,622	\$ 3,049,931	

**Northern California Power Agency
Lodi Energy Center
Projects Detail**

Capital Projects	Notes	Total	Proposed	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Vehicles	D	27,000	5,000	-	-	8,500	-	-	-	-	-	-	13,500
FX Generator Upgrade	D	5,619,662	3,059,831	2,559,831	-	-	-	-	-	-	-	-	-
Expansion Joints	D	800,000	-	-	-	800,000	-	-	-	-	-	-	-
BOP PLC HMI Local Interface	D	350,000	-	-	350,000	-	-	-	-	-	-	-	-
DCS Hardware Updates	D	1,205,000	-	855,000	-	-	-	-	-	-	350,000	-	-
Clarifier Tank Refurbishment	M	2,575,000	375,000	-	-	-	550,000	550,000	-	-	-	-	550,000
BOP PLC Upgrades	D	700,000	-	-	200,000	-	-	-	-	-	250,000	250,000	-
Steam Turbine Drain Tank Replacement	M	250,000	250,000	-	-	-	-	-	-	-	-	-	-
AT&T ECN Circuit Migration to Fiber	M	1,250,000	1,250,000	-	-	-	-	-	-	-	-	-	-
Civil/Structural	D	1,785,000	80,000	125,000	775,000	155,000	650,000	-	-	-	-	-	-
Unidentified Capital Projects	D	6,766,975	-	-	592,250	610,018	628,318	647,168	666,583	686,580	707,177	728,393	750,245
		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Projects Funding Requirement		\$23,528,637	\$5,019,831	\$3,539,831	\$1,917,250	\$773,518	\$2,628,318	\$1,197,168	\$666,583	\$686,580	\$2,007,177	\$2,478,393	\$1,313,745

Notes:
D Discretionary
M Mandatory

**Northern California Power Agency
Maintenance Reserves - Lodi Energy Center
Budget FY 2027**

Maintenance Reserves are set aside for the purpose of funding unanticipated, but Commission approved, cost overruns, extraordinary repairs, and maintenance not budgeted. Fund balances and annual replenishments are affected through the annual operating budget. The maintenance Reserve is held in two components:

* **Annual Maintenance Contingency** for the purpose of funding annual maintenance overruns, unanticipated annual maintenance and annual maintenance costs not budgeted, and

* **Long-Term Maintenance Reserve** for anticipated costs of future estimated scheduled overhauls and other major projects as anticipated in the annual budget. Generally the projects are significant in scope and cost, planned for completion in future years and affect the long term viability of the project. Funding is spread over a period of years to mitigate the cash flow demands. Funds should not be considered available to augment the annual budget or replace the Annual Maintenance Contingency.

In the FY2013 operations budget, funding was approved for a maintenance reserve to specifically provide cash for the first five year overhaul. The reserve is to cover those costs not covered under the Siemens LTSA (FY2018). Based on actual operating experience, the timing and requirements of the overhaul have changed and are reflected below.

Funding/(Expenditures)	Beginning Balance	Fiscal Year Activity											
		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
LEC:													
Beginning Reserve Balance	- \$	6,212,929 \$	4,295,401 \$	1,035,094 \$	1,448,354 \$	2,910,487 \$	3,556,831 \$	4,053,540 \$	3,107,369 \$	1,029,567 \$	2,887,599 \$	2,464,661	
Projected Reserve Expenditures -													
Combustion Turbine (Overhaul)		(2,505,000)	(2,224,327)	(135,000)	(50,000)	(541,750)	-	(1,148,838)	(2,426,162)	-	(156,279)	(50,000)	
Steam Turbine		(1,000,000)	(125,000)	-	-	-	(1,200,000)	(1,220,000)	(790,000)	-	-	-	
Generators		-	(150,000)	-	-	-	-	-	(1,400,000)	-	-	-	
Plant Projects		(1,120,000)	(2,762,551)	(1,361,974)	(1,215,658)	(1,582,531)	(1,176,677)	(975,000)	(1,108,057)	(1,812,262)	(3,235,143)	(1,494,940)	
HRSG		(145,000)	(965,000)	(1,175,000)	(450,000)	(502,500)	(497,932)	(1,108,505)	-	(85,517)	(900,000)	(1,206,455)	
Total Projected Expenditures	-	(4,770,000)	(6,226,878)	(2,671,974)	(1,715,658)	(2,626,781)	(2,874,609)	(4,452,342)	(5,724,219)	(1,897,779)	(4,291,422)	(2,751,395)	
Total Projected Funding	-	2,852,472	2,966,571	3,085,234	3,177,791	3,273,124	3,371,318	3,506,171	3,646,418	3,755,810	3,868,485	3,984,539	
Cumulative Balance	\$ -	\$ 4,295,401	\$ 1,035,094	\$ 1,448,354	\$ 2,910,487	\$ 3,556,831	\$ 4,053,540	\$ 3,107,369	\$ 1,029,567	\$ 2,887,599	\$ 2,464,661	\$ 3,697,805	

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Shared Costs						
Fixed O&M	\$243,307	\$236,050	\$250,560	\$145,578	\$270,860	\$20,300
Administration	226,425	154,364	241,050	90,930	243,900	2,850
Mandatory	49,751	38,888	40,300	30,831	46,350	6,050
O&M Projects	43,707	0	43,500	0	13,500	(30,000)
Shared Costs without Labor	\$563,190	\$429,302	\$575,410	\$267,339	\$574,610	(\$800)
Summary of Costs by Subprograms per PMOA Schedule 4.00						
Anhydrous Ammonia System (Alloc 1)	7,500	39	7,500	0	7,500	0
Administration/Warehouse Building (Alloc 2)	444,748	353,138	453,550	183,109	466,250	12,700
Fire System (Alloc 3)	30,000	0	30,000	0	0	(30,000)
230 Kv Switchyard Common Equip (Alloc 4)	21,360	1,685	21,360	55,326	37,860	16,500
Tooling and Special Equipment (Alloc 5)	17,730	19,007	20,000	15,848	19,500	(500)
Vehicle Usage (Alloc 7)	41,852	55,433	43,000	13,056	43,500	500
	\$563,190	\$429,302	\$575,410	\$267,339	\$574,610	(\$800)
Liquidation to Plants						
CT 1						
O&M & Inventory	\$58,378	71,357	60,144	\$21,014	\$60,990	\$846
Administration	27,171	18,524	28,926	10,912	29,268	342
Mandatory	5,970	4,666	4,836	3,700	5,562	726
Projects	1,645	0	1,620	0	1,620	0
	93,164	94,547	95,526	35,626	97,440	1,914
CT 2						
O&M & Inventory	37,526	35,233	38,683	22,919	41,798	3,115
Administration	40,757	27,786	43,389	16,367	43,902	513
Mandatory	8,955	7,000	7,254	5,550	8,343	1,089
Projects	7,006	0	6,969	0	2,430	(4,539)
	94,244	70,019	96,295	44,836	96,473	178
LEC						
O&M & Inventory	147,403	129,460	151,733	101,646	168,072	16,339
Administration	158,497	108,055	168,735	63,649	170,730	1,995
Mandatory	34,826	27,221	28,210	21,582	32,445	4,235
Projects	35,056	0	34,911	0	9,450	(25,461)
	375,782	264,736	383,589	186,877	380,697	(2,892)
	\$563,190	\$429,302	\$575,410	\$267,339	\$574,610	(\$800)

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Fixed O&M Costs						
Services -						
Legal Services (Alloc 2)	10,000	0	10,000	0	10,000	0
Tools/Shop/Warehouse (Alloc 2)	10,000	17,197	10,000	2,006	10,000	0
Buildings and Grounds (Alloc 2)	18,000	18,331	19,500	6,067	21,000	1,500
Ammonia System (Alloc 1)	7,500	0	7,500	0	7,500	0
Switchyard (Alloc 4)	12,360	110	12,360	10,719	12,360	0
Network/Communication (Alloc 5)	12,730	19,007	13,500	13,568	14,500	1,000
Overall Facility Expense (Alloc 2)	0	4,060	0	4,158	0	0
Electric/Control (Alloc 2)	6,365	549	6,500	3,740	6,500	0
Vehicle (Alloc 7)	14,852	33,549	16,000	1,829	16,000	0
	91,807	92,803	95,360	42,087	97,860	2,500
Materials & Supplies -						
Buildings and Grounds (Alloc 2)	13,000	6,962	13,000	5,235	13,500	500
Overall Facility Expense (Alloc 2)	15,000	10,680	15,000	3,538	15,000	0
Ammonia System (Alloc 1)	0	39	0	0	0	0
Switchyard (Alloc 4)	4,000	242	4,000	44,537	5,500	1,500
Network/Communication (Alloc 5)	5,000	0	6,500	2,280	5,000	(1,500)
Balance of Plant (Alloc 2)	5,000	1,066	5,200	1,864	5,000	(200)
Tools/Shop/Warehouse Equipment (Alloc 2)	30,000	52,254	31,500	12,491	32,000	500
Electric/Control (Alloc 2)	2,500	6,135	3,000	1,198	3,000	0
Vehicle (Alloc 7)	27,000	21,884	27,000	11,227	27,500	500
	101,500	99,262	105,200	82,370	106,500	1,300
Other Costs -						
Maintenance Connection (Alloc 4)	5,000	1,333	5,000	70	20,000	15,000
Aux Power and Utilities (Alloc 2)	45,000	42,652	45,000	21,051	46,500	1,500
	50,000	43,985	50,000	21,121	66,500	16,500
	\$243,307	\$236,050	\$250,560	\$145,578	\$270,860	\$20,300

NORTHERN CALIFORNIA POWER AGENCY
Shared Facilities - Gas Plants
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Administration Expense						
Services -						
Office Equipment (Alloc 2)	5,300	0	5,300	0	5,300	0
General Office (Alloc 2)	2,400	1,604	2,500	792	2,500	0
Janitorial Services (Alloc 2)	33,475	34,414	34,500	17,920	36,000	1,500
	41,175	36,018	42,300	18,712	43,800	1,500
Other Costs -						
Travel (Alloc 2)	25,000	13,225	25,000	8,619	25,000	0
Staff Development (Alloc 2)	53,000	32,699	40,000	13,600	40,000	0
Meals & Per Diems (Alloc 2)	500	234	500	117	650	150
Safety Incentive Program (Alloc 2)	750	0	750	0	750	0
Community Relations (Alloc 2)	500	0	500	0	500	0
Janitorial Supplies & Misc Expenses (Alloc 2)	4,000	3,376	4,000	460	4,200	200
Office Equipment (Alloc 2)	45,000	19,327	55,000	8,353	59,000	4,000
General Office Supplies (Alloc 2)	25,000	17,124	25,000	9,708	25,000	0
Computer (software,hardware,network,...) (Alloc 2)	5,000	0	4,500	0	4,500	0
Network Infrastructure (Alloc 2)	0	0	17,000	0	12,000	(5,000)
Awards/Functions/Meetings (Alloc 2)	6,500	4,254	6,500	2,331	6,500	0
Publications (Alloc 2)	20,000	28,107	20,000	29,030	22,000	2,000
	185,250	118,346	198,750	72,218	200,100	1,350
	\$226,425	\$154,364	\$241,050	\$90,930	\$243,900	\$2,850
Mandatory Costs						
Services -						
Safety Services (Alloc 2)	12,000	15,160	13,500	5,229	18,000	4,500
	12,000	15,160	13,500	5,229	18,000	4,500
Other Costs -						
Permit Fees (Alloc 2)	0	0	0	0	0	0
Environmental Supplies (Alloc 2)	1,751	0	1,800	0	1,850	50
Safety Supplies & Equipment (Alloc 2)	36,000	23,728	25,000	25,602	26,500	1,500
	37,751	23,728	26,800	25,602	28,350	1,550
	49,751	38,888	40,300	30,831	46,350	6,050
O&M Projects						
Admin Building AC/Heat (Alloc 2)	13,707	0	13,500	0	13,500	0
Risk Mitigation (Alloc 3)	30,000	0	30,000	0	0	(30,000)
	43,707	0	43,500	0	13,500	(30,000)

Northern California Power Agency
 Generation Services - Shared
 Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Routine O&M Costs						
Operations	\$133,000	\$144,870	\$342,500	\$70,519	\$317,500	(\$25,000)
Administration	39,109	39,909	41,609	27,331	47,358	5,749
Routine O&M Costs w/o Labor	172,109	184,779	384,109	97,850	364,858	(19,251)
Labor	1,519,865	1,347,832	1,699,871	802,834	1,813,473	113,602
Total Routine O&M Costs	1,691,974	1,532,611	2,083,980	900,684	2,178,331	94,351
Occupancy Cost	443,855	448,767	86,327	43,173	99,342	13,015
Annual Budget Cost	2,135,829	1,981,378	2,170,307	943,857	2,277,673	107,366
Less Funding						
Generation Services Shared - Liquidation	(2,135,829)	(1,981,378)	(2,170,307)	(943,857)	(2,277,673)	(107,366)
	\$-	\$-	\$-	\$-	\$-	\$-
Operations						
Outside Services -						
Engineering	\$55,000	\$42,000	\$55,000	\$14,000	\$55,000	\$0
Legal	10,000	1,525	10,000	0	150,000	140,000
Contract Services	40,500	89,916	50,000	52,026	60,000	10,000
NERC Support Studies	10,000	0	10,000	0	10,000	0
Communications Consultant	0	0	0	0	25,000	25,000
Agency Resource Plan	0	0	200,000	0	0	(200,000)
	115,500	133,441	325,000	66,026	300,000	(25,000)
Other Costs -						
Utilities	17,500	11,429	17,500	4,493	17,500	0
	17,500	11,429	17,500	4,493	17,500	0
Operations	\$133,000	\$144,870	\$342,500	\$70,519	\$317,500	(\$25,000)
Administration						
Travel	\$18,000	\$21,335	\$18,000	\$14,867	\$18,000	\$0
Staff Development	5,000	7,514	5,000	916	5,000	0
Misc Admin Supplies	6,500	2,475	6,500	2,193	6,500	0
Meeting Expense	1,500	0	1,500	0	1,500	0
Membership Fees	7,500	8,567	10,000	8,825	10,000	0
Office Supplies & Equipment	0	0	0	530	5,000	5,000
Regulatory Fees & Permits	192	18	192	0	476	284
Emergency Generator Fuel/Maint.	417	0	417	0	882	465
Administration	\$39,109	\$39,909	\$41,609	\$27,331	\$47,358	\$5,749

NORTHERN CALIFORNIA POWER AGENCY
Member Resources - Energy
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Member Resources						
Contracts						
Alameda	\$6,849,226	\$7,492,097	\$13,328,211	\$6,673,837	\$6,661,928	(\$6,666,283)
Lodi	1,832,893	1,093,660	1,723,495	404,670	1,634,959	(88,536)
Palo Alto	33,368,939	41,475,187	51,759,618	32,501,514	44,043,625	(7,715,993)
Plumas-Sierra	158,742	681,460	1,200,318	0	114,083	(1,086,235)
Port of Oakland	(172,665)	0	0	0	0	0
Roseville	0	1,065,867	0	860,088	0	0
Santa Clara	0	4,156,877	0	3,354,338	0	0
BART	7,663,488	8,613,529	7,457,889	3,629,161	7,528,192	70,303
	<u>49,700,623</u>	<u>64,578,677</u>	<u>75,469,531</u>	<u>47,423,608</u>	<u>59,982,787</u>	<u>(15,486,744)</u>
ISO Energy Purchases	3,032,984	9,792,426	2,512,362	7,802,899	1,330,131	(1,182,231)
ISO Charges	1,031,958	494,559	967,936	757,826	983,702	15,766
Annual Budget Cost	53,765,565	74,865,662	78,949,829	55,984,333	62,296,620	(16,653,209)
Less: Third Party Revenue						
Energy Sales to Third Parties	14,290,953	25,555,596	36,120,958	29,501,023	18,091,155	(18,029,803)
ISO Energy Sales	200,384,424	55,816,781	142,694,017	86,114,009	120,791,972	(21,902,045)
ISO Other Revenue						0
Revenue from Customer	1,469,256	0	0	(7,919)	0	0
Interest and Other Income						
	<u>216,144,633</u>	<u>81,372,377</u>	<u>178,814,975</u>	<u>115,607,113</u>	<u>138,883,127</u>	<u>(39,931,848)</u>
Net Annual Budget Cost to Participants	(\$162,379,068)	(\$6,506,715)	(\$99,865,146)	(\$59,622,780)	(\$76,586,507)	\$23,278,639

NORTHERN CALIFORNIA POWER AGENCY
Member Resources - Natural Gas
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Member Resources - Natural Gas						
Contracts						
BART	\$527,894	\$527,894	\$0	\$0	\$0	\$0
Biggs	36,763	36,763	0	0	0	0
Gridley	196,218	196,218	0	0	0	0
Healdsburg	176,957	264,754	70,734	70,734	0	(70,734)
Lodi	3,779,341	3,779,341	2,051,477	1,428,890	1,132,077	(919,400)
Lompoc	469,752	608,020	419,529	276,403	249,837	(169,692)
Ukiah	245,477	424,549	348,762	234,130	173,370	(175,392)
Annual Budget Cost	5,432,402	5,837,539	2,890,502	2,010,157	1,555,284	(1,335,218)
Gas Transfer Credits						
BART	571,200	283,074	0	0	0	0
Biggs	39,245	19,766	0	0	0	0
Gridley	209,225	100,880	0	0	0	0
Healdsburg	195,737	148,572	57,718	0	0	(57,718)
Lodi	4,431,843	2,241,885	1,635,418	0	977,482	(657,936)
Lompoc	494,956	338,403	370,446	0	215,748	(154,698)
Ukiah	257,736	230,599	306,601	0	150,788	(155,813)
	6,199,942	3,363,179	2,370,183	0	1,344,018	(1,026,165)
Interest Income	0	26,442	0	8,868	0	0
Net Annual Budget Cost to Participants	(\$767,540)	\$2,447,918	\$520,319	\$2,001,289	\$211,266	(\$309,053)

NORTHERN CALIFORNIA POWER AGENCY
Market Power Purchases
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Market Power Purchases & NCPA Contracts						
Alameda	\$1,062,914	\$2,527,668	\$2,004,795	\$0	\$1,932,482	(\$72,313)
Biggs	402,964	520,406	265,790	0	164,584	(101,206)
Gridley	914,502	937,970	741,226	0	669,091	(72,135)
Healdsburg	513,795	789,136	715,464	0	630,041	(85,423)
Lodi	5,317,826	8,646,694	7,562,796	0	6,241,216	(1,321,580)
Lompoc	1,471,768	3,512,972	2,307,316	0	1,455,479	(851,837)
Palo Alto	1,717,238	2,448,275	3,882,426	0	3,460,156	(422,270)
Plumas-Sierra	0	221,747	0	0	0	0
Port of Oakland	6,024,780	7,938,821	5,173,878	0	2,482,992	(2,690,886)
Redding	0	578	0	0	0	0
Roseville	3,067,621	2,482,278	2,989,040	0	3,005,371	16,331
Santa Clara	24,088,418	21,867,734	35,982,184	0	36,045,858	63,674
Ukiah	329,244	872,618	755,243	0	546,983	(208,260)
BART	3,326,220	5,458,732	2,558,532	0	2,446,507	(112,025)
Market Power Purchases	0	0	0	35,143,422	0	0
ISO Energy Purchases	131,976	808,421	39,023	681,166	34,604	(4,419)
	<u>48,369,266</u>	<u>59,034,050</u>	<u>64,977,713</u>	<u>35,824,588</u>	<u>59,115,364</u>	<u>(5,862,349)</u>
ISO GMC and Other Charges	196,363	79,946	340,289	46,652	315,382	(24,907)
Annual Budget Cost	48,565,629	59,113,996	65,318,002	35,871,240	59,430,746	(5,887,256)
Less: Third Party Revenue						
Market Sales	8,305,416	13,427,899	1,095,000	1,292,574	0	(1,095,000)
ISO Energy Sales	50,551,647	22,058,373	52,239,117	19,247,443	47,383,743	(4,855,374)
ISO Ancillary Services Revenue	0	3,110	0	0	0	0
Third Party Displacement	0	0	0	135,127	0	0
Revenue from (to) Customers	0	0	0	(255,799)	0	0
	<u>58,857,063</u>	<u>35,489,382</u>	<u>53,334,117</u>	<u>20,419,345</u>	<u>47,383,743</u>	<u>(5,950,374)</u>
Net Annual Budget Cost to Participants	(\$10,291,434)	\$23,624,614	\$11,983,885	\$15,451,895	\$12,047,003	\$63,118

NORTHERN CALIFORNIA POWER AGENCY
Western Resources
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Western Resources						
NCPA Power Pool						
Alameda	\$609,942	\$622,095	\$565,443	\$0	\$722,055	\$156,612
Biggs	149,382	134,604	138,480	0	176,838	38,358
Gridley	334,338	297,209	309,945	0	395,793	85,848
Healdsburg	127,155	130,459	117,882	0	150,531	32,649
Lodi	287,877	326,028	266,877	0	340,794	73,917
Lompoc	163,140	171,313	151,233	0	193,125	41,892
Palo Alto	6,224,295	5,912,770	5,770,194	0	7,368,375	1,598,181
Plumas-Sierra	1,023,939	963,855	824,310	0	1,052,625	228,315
Ukiah	174,888	176,978	162,126	0	207,033	44,907
Port of Oakland	305,880	295,872	283,566	0	362,106	78,540
Base Resource	0	0	0	5,718,757	0	0
	<u>9,400,836</u>	<u>9,031,183</u>	<u>8,590,056</u>	<u>5,718,757</u>	<u>10,969,275</u>	<u>2,379,219</u>
Restoration Fund	2,819,128	3,231,982	4,781,002	2,052,490	4,824,596	43,594
Western O&M	10,859,073	10,377,177	10,529,554	4,279,050	9,068,874	(1,460,680)
CAISO Charges	167,058	254,665	180,150	30,302	187,933	7,783
Annual Budget Cost	23,246,095	22,895,007	24,080,762	12,080,599	25,050,678	969,916
Less: Third Party Revenue						
ISO Energy Sales	41,304,601	25,289,002	27,674,338	11,363,109	24,230,314	(3,444,024)
Western O&M Revenue Credits	10,481,308	9,921,183	10,458,661	5,290,829	8,524,872	(1,933,789)
Displacement Revenue	0	167,021	0	0	0	0
Interest Income	0	0	0	37,054	0	0
	<u>51,785,909</u>	<u>35,377,206</u>	<u>38,132,999</u>	<u>16,690,992</u>	<u>32,755,186</u>	<u>(5,377,813)</u>
Net Annual Budget Cost	(\$28,539,814)	(\$12,482,199)	(\$14,052,237)	(\$4,610,393)	(\$7,704,508)	\$6,347,729

NORTHERN CALIFORNIA POWER AGENCY
Net Load Costs - CAISO
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Gross Load Costs						
Alameda	\$27,505,748	\$16,043,624	\$19,499,807	\$7,472,659	\$20,355,450	\$855,643
Biggs	1,169,930	832,855	811,232	429,562	925,144	113,912
Gridley	2,703,085	1,599,460	1,908,629	846,011	1,873,614	(35,015)
Healdsburg	6,086,400	3,717,765	4,431,380	1,731,620	4,595,487	164,107
Lodi	36,512,201	21,139,532	24,673,222	10,664,318	25,196,829	523,607
Lompoc	10,260,960	5,843,093	7,218,733	2,805,511	7,335,431	116,698
Palo Alto	63,332,833	40,851,745	46,754,041	20,240,458	51,832,336	5,078,295
Plumas-Sierra	11,806,243	6,573,353	8,358,152	3,148,849	8,033,373	(324,779)
Port of Oakland	8,520,565	5,222,494	6,257,440	2,429,965	6,410,869	153,429
Ukiah	8,625,389	4,822,561	5,808,562	2,299,579	5,815,670	7,108
Santa Clara	341,269,476	209,818,715	260,726,148	108,948,289	276,529,031	15,802,883
BART	27,391,215	15,951,168	18,714,934	7,912,890	19,321,144	606,210
Sonoma Clean Power	0	5,212,122	0	(74,298)	0	0
Load Costs - Accrued	0	0	0	10,217,433	0	0
Annual Budget Cost	545,184,045	337,628,487	405,162,280	179,072,846	428,224,378	23,062,098
Less: Energy Sales						
Alameda	0	221,747	0	144,825	0	0
Biggs	0	34,815	0	23,953	0	0
Gridley	0	58,106	0	36,239	0	0
Healdsburg	0	49,608	0	36,021	0	0
Lodi	0	287,737	0	190,758	0	0
Lompoc	0	74,884	0	54,188	0	0
Palo Alto	0	916,706	0	495,140	0	0
Plumas-Sierra	0	862,094	0	523,707	0	0
Port of Oakland	0	113,054	0	99,948	0	0
Ukiah	0	64,298	0	47,441	0	0
Santa Clara	0	1,511,780	0	444,318	0	0
BART	0	353,956	0	277,397	0	0
Sonoma Clean Power	0	2,695,388	0	(13,916)	0	0
Energy Sales - Accrued	0	(1,711,594)	0	220,189	0	0
Total Energy Sales	0	5,532,579	0	2,580,208	0	0
Less: Third Party Revenue						
Customer Revenues	0	313,903	0	(60,383)	0	0
Third Party Revenue	0	313,903	0	(60,383)	0	0
Net Annual Budget Cost to Participants	\$545,184,045	\$331,782,005	\$405,162,280	\$176,553,021	\$428,224,378	\$23,062,098

NORTHERN CALIFORNIA POWER AGENCY
Transmission
Comparative Annual Budget Report

	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual Through December 31, 2025	Proposed FY 2027 Budget	Budget Increase/ (Decrease)
Independent System Operator						
Grid Management Charge	\$2,572,012	\$2,977,831	\$2,748,393	\$1,806,484	\$3,119,345	\$370,952
Wheeling Access Charge	155,004,333	164,845,512	167,358,274	86,238,043	184,526,806	17,168,532
Ancillary Services	4,577,450	4,444,676	3,526,120	1,201,966	4,969,670	1,443,550
Other Charges	2,549,026	(4,773,625)	1,932,352	(4,182,794)	2,021,650	89,298
	<u>164,702,821</u>	<u>167,494,395</u>	<u>175,565,139</u>	<u>85,063,699</u>	<u>194,637,471</u>	<u>19,072,332</u>
ISO Transmission Cost - Customers	0	0	0	107,617	0	0
Annual Budget Costs	\$164,702,821	\$167,494,395	\$175,565,139	\$85,171,316	\$194,637,471	\$19,072,332
Less: Third Party Revenue						
ISO Ancillary Sales	0	(171,799)	0	44,660	0	0
Revenues from Customers	0	0	0	166,759	0	0
Interest Income	0	0	0	0	0	0
	<u>0</u>	<u>(171,799)</u>	<u>0</u>	<u>211,419</u>	<u>0</u>	<u>0</u>
Net Annual Budget Cost to Participants	\$164,702,821	\$167,666,194	\$175,565,139	\$84,959,897	\$194,637,471	\$19,072,332